ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/444

Dt: 06.11.2012

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38
cmlist@nse.co.in;

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter /Half year ended September 30th, 2012 - Clause 41 of the Listing Agreement
Ref: Our letter no. 666/25/P.30/416 dated 16.10.2012

In terms of Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter / Half year ended 30th September, 2012. The same has been taken on record by the Board of Directors of the Bank at its meeting held at Hyderabad on Tuesday, 6th November, 2012.

Encl: as above

Yours sincerely,

टी.आर. रामभद्रन (T.R.Ramabhadran)
उप महा प्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		REVIEWED					AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	319816	312149	278252	631965	541675	1133873
	(a) Interest / Discount on Advances/Bills	255090	252030	229279	507120	445788	927824
	(b) Income on investments	60227	57908	47693	118135	92950	197353
	(c) Interest on inter bank funds	2734	2211	1280	4945	1777	7514
	(d) Others	1765	-	-	1765	1182	1182
2	**Other Income**	**21946**	**23573**	**17780**	**45519**	**39475**	**85993**
3	**TOTAL INCOME (1+2)**	**341762**	**335722**	**296032**	**677484**	**581150**	**1219866**
4	**Interest Expended**	**230441**	**218301**	**183128**	**448742**	**355513**	**757941**
5	**Operating Expenses (i)+(ii)**	**47510**	**47083**	**44225**	**94593**	**86992**	**180425**
	(i) Employees cost	29695	29675	27359	59370	54666	114993
	(ii) Other Operating expenses	17815	17408	16866	35223	32326	65432
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**277951**	**265384**	**227353**	**543335**	**442505**	**938366**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**63811**	**70338**	**68679**	**134149**	**138645**	**281500**
8	Provisions (other than tax) and Contingencies	13948	20655	26067	34603	43762	99073
	Out of which provision towards non performing assets	12131	15725	22092	27856	33801	48168
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	49863	49683	42612	99546	94883	182427
11	Tax expense	17300	13500	11000	30800	24700	47960
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	32563	36183	31612	68746	70183	134467
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**32563**	**36183**	**31612**	**68746**	**70183**	**134467**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	55958	55958	55958	55958	55958	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	691981	691981	593284	691981	593284	691981
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00	58.00
	(ii)Capital Adequacy Ratio - BASEL-I (%)	12.15	12.40	12.72	12.15	12.72	12.34
	Capital Adequacy Ratio - BASEL-II (%)	12.39	12.68	13.07	12.39	13.07	13.18
	(iii)Earnings per share in ₹ (* not annualised)						
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*5.82	*6.47	*5.65	*12.29	*12.54	24.03
	(iv) NPA Ratios						
	a. Gross Non Performing Assets	301379	235834	198707	301379	198707	179801
	b. Net Non Performing Assets	183059	129297	108567	183059	108567	75585
	c. % of Gross NPAs	3.48	2.72	2.67	3.48	2.67	2.12
	d. % of Net NPAs	2.16	1.52	1.48	2.16	1.48	0.91
	(v) Return on Assets (Annualised) (%)	1.02	1.16	1.15	1.09	1.29	1.19
18	Public Shareholding						
	Number of Shares (in Lacs)	2350	2350	2350	2350	2350	2350
	Percentage of Shareholding	42.00	42.00	42.00	42.00	42.00	42.00
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			NIL			
	Percentage of Shares (as a % of the total share capital of the Bank)						
	(b) Non-encumbered						
	Number of Shares	324580364	324580364	324580364	324580364	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58.00	58.00	58.00	58.00	58.00	58.00

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	30.09.2012	As on 30.09.2011	31.03.2012
	REVIEWED		AUDITED
Capital and Liabilities			
Capital	55958	55958	55958
Reserves and Surplus	760727	663467	691981
Deposits	10864698	9443534	10585122
Borrowings	793798	784107	824056
Other Liabilities and Provisions	326205	246661	339307
Total	**12801386**	**11193727**	**12496424**
Assets			
Cash and Balances with Reserve Bank Of India	592066	622243	556389
Balances with Banks and Money at Call and Short Notice	173592	243852	306170
Investments	3203774	2643791	2962890
Advances (net)	8529888	7359198	8364183
Fixed Assets	29759	31030	30255
Other Assets	272307	293623	274537
Total	**12801386**	**11193727**	**12496424**

S.K.KALRA
EXECUTIVE DIRECTOR

K.K.MISRA
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

ANDHRA BANK H.O. Central Accounts Dept.

SEGMENT REPORT

Part A: Business Segments

(₹ In Lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	REVIEWED					AUDITED
1 Segment Revenue						
(a) Treasury	76677	57222	42578	133899	94922	206056
(b) Corporate/Wholesale Banking	127836	166005	142814	293841	277930	580881
(c) Retail Banking	108419	90705	82931	199124	160004	359031
(d) Other Banking Operations	28830	21790	27709	50620	48294	73899
Total	341762	335722	296032	677484	581150	1219866
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	341762	335722	296032	677484	581150	1219866
2 Segment Results						
(a) Treasury	14524	11989	9800	26513	22645	47550
(b) Corporate/Wholesale Banking	23404	34780	33149	58184	68306	134046
(c) Retail Banking	20425	19004	19259	39429	38172	82851
(d) Other Banking Operations	5458	4565	6471	10023	11522	17053
Total	63811	70338	68679	134149	138645	281500
Less : Other Un-allocable Expenditure	13948	20655	26067	34603	43762	99073
Total Profit Before Tax	49863	49683	42612	99546	94883	182427
Income tax and other taxes paid	17300	13500	11000	30800	24700	47960
Net Profit	32563	36183	31612	68746	70183	134467
3 Segment Assets						
(a) Treasury	3203774	3132569	2643791	3203774	2643791	2962890
(b) Corporate/Wholesale Banking	5424675	5434966	4364050	5424675	4364050	5306084
(c) Retail Banking	2881726	2749318	2645046	2881726	2645046	2694394
(d) Other Banking Business	223487	370351	350091	223487	350091	363705
(e) Unallocable Assets	1067724	1217799	1190749	1067724	1190749	1169351
Total Assets	12801386	12905003	11193727	12801386	11193727	12496424
4 Segment liabilities						
(a) Treasury	253704	276963	294340	253704	294340	240639
(b) Corporate/Wholesale Banking	3425343	3387497	2688191	3425343	2688191	3311789
(c) Retail Banking	5828478	5827381	4991929	5828478	4991929	5426054
(d) Other Banking Operations	1610877	1754664	1763414	1610877	1763414	1847279
(e) Unallocable Liabilities	866299	1074376	736428	866299	736428	922724
Total	11984701	12120881	10474302	11984701	10474302	11748485
Capital & Reserves	816685	784122	719425	816685	719425	747939
Total Liabilities	12801386	12905003	11193727	12801386	11193727	12496424

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter/half year ended 30th September, 2012 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March , 2012.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 06.11.2012.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense (including Deferred Tax), Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Out of the unamortized amount of ₹ 379.99 crore towards Pension and Gratuity carried forward as on 31.03.2012 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore (₹ 63.34 crore for the half year ended 30th September, 2012) has been debited to Profit and Loss Account for the quarter being 1/4th of the annual amount to be amortized. The balance amount of ₹ 316.65 crore has been carried forward.

5) Provision Coverage Ratio stands at 53.15% as on 30th September, 2012.

6) Status of Investor Complaints : No Investor complaints were pending as on 30th June, 2012. Complaints received and disposed off during the quarter : 08. Pending as on 30th September, 2012 : Nil.

S.K.KALRA
EXECUTIVE DIRECTOR

K.K.MISRA
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
06.11.2012

ANDHRA BANK केन्द्रीय लेखा विभाग Central Accounts Dept. H.O. Hyd.