ANDHRA BANK

HEAD OFFICE :: 5-9-11, DR. PATTABHI BHAVAN, SAIFABAD- HYDERABAD-500004

FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2010

S.No	PARTICULARS	(₹ in Lacs)				
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(REVIEWED)				(AUDITED)
1	**Interest Earned (a) + (b) + (c) + (d)**	**194115.50**	**155772.88**	**380620.25**	**306235.62**	**637286.58**
	(a) Interest / Discount on Advances/Bills	156004.84	126810.35	305924.28	248593.63	516127.65
	(b) Income on investments	37312.73	27969.34	73016.44	56063.78	118831.89
	(c) Interest on inter bank funds	797.93	418.00	1556.01	1003.02	1582.94
	(d) Others	0.00	575.19	123.52	575.19	744.10
2	**Other Income**	**19117.03**	**23319.24**	**39935.72**	**47126.62**	**96462.00**
3	**TOTAL INCOME (1+2)**	**213232.53**	**179092.12**	**420555.97**	**353362.24**	**733748.58**
4	**Interest Expended**	**115789.13**	**104307.10**	**228669.51**	**210632.71**	**417812.87**
5	**Operating Expenses (i)+(ii)**	**40987.89**	**29504.39**	**84391.31**	**62649.01**	**134953.51**
	(i) Employees cost	26010.18	17150.71	54708.43	38289.36	82408.21
	(ii) Other operating expenses	14977.71	12353.68	29682.88	24359.65	52545.30
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**156777.02**	**133811.49**	**313060.82**	**273281.72**	**552766.38**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**56455.51**	**45280.63**	**107495.15**	**80080.52**	**180982.20**
8	Provisions (other than tax) and Contingencies	11958.11	5783.39	17156.91	5461.18	37397.38
	Out of which provision towards non performing assets	9570.16	4282.28	11307.15	8086.27	30521.50
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit from ordinary activities before tax (7-8-9)	44497.40	39497.24	90338.24	74619.34	143584.82
11	Tax expense	14200.00	12100.00	28000.00	21600.00	39000.00
12	Net Profit from ordinary activities after tax (10-11)	30297.40	27397.24	62338.24	53019.34	104584.82
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period (12-13)**	**30297.40**	**27397.24**	**62338.24**	**53019.34**	**104584.82**
15	Paid up equity share capital (Face value of each share ₹ 10/-)	48500.00	48500.00	48500.00	48500.00	48500.00
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	392504.35	316199.34	392504.35	316199.34	392504.35
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	51.55	51.55	51.55	51.55	51.55
	(ii)Capital Adequacy Ratio -BASEL-I (%)	12.19	13.01	12.19	13.01	13.30
	Capital Adequacy Ratio - BASEL-II (%)	12.41	14.03	12.41	14.03	13.93
	(iii)Earning per share in ₹(* not annualised)					
	Basic and diluted EPS before/after Extraordinary items (net of tax expense)	*6.25	*5.65	*12.85	*10.93	21.56
	(iv) NPA Ratios					
	a. Gross Non Performing Assets	77015.84	39836.39	77015.84	39836.39	48786.72
	b. Net Non Performing Assets	29935.97	7520.00	29935.97	7520.00	9572.17
	c. % of Gross NPAs	1.26	0.83	1.26	0.83	0.86
	d. % of Net NPAs	0.49	0.16	0.49	0.16	0.17
	(v) Return on assets (Annualised)	1.37	1.53	1.42	1.51	1.39
18	Public Shareholding					
	Number of shares (in Lacs)	2350	2350	2350	2350	2350
	Percentage of shareholding	48.45	48.45	48.45	48.45	48.45
19	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares (in Lacs)					
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL				
	Percentage of Shares (as a % of the total Share Capital of the Company)					
	(b) Non-encumbered					
	Number of shares (in Lacs)	2500	2500	2500	2500	2500
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of the total Share Capital of the Company)	51.55	51.55	51.55	51.55	51.55

Statement of Assets & Liabilities

(₹ in Lacs)

Particulars	As on		
	30.09.2010	30.09.2009	31.03.2010
Capital and Liabilities			
Capital	48500.00	48500.00	48500.00
Reserves and Surplus	454842.59	369218.67	392504.34
Deposits	7858381.62	6227870.19	7768820.76
Borrowings	630048.55	179774.69	585244.26
Other Liabilities and Provisions	237591.11	453405.63	239170.86
Total	**9229363.87**	**7278769.18**	**9034240.22**
Assets			
Cash and Balances with Reserve Bank Of India	597798.03	367561.41	669869.80
Balances with Banks and Money at call and Short Notice	112901.59	32849.24	446895.87
Investments	2247231.03	1864147.41	2088099.85
Advances	6054998.13	4784846.71	5611350.72
Fixed Assets	33694.52	33350.16	35565.67
Other Assets	182740.57	196014.25	182458.31
Total	**9229363.87**	**7278769.18**	**9034240.22**

	Segmentwise Results					(₹ in lacs)
		Quarter ended		Half year ended		Year ended
	Business Segments	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	**Segment Revenue**					
	(a) Treasury	44130	38865	84678	82121	160345
	(b) Corporate/Wholesale Banking	82611	48832	158975	87913	247847
	(c) Retail Banking	70195	84924	147998	168368	282705
	(d) Other Banking Operations	16297	6471	28905	14960	42852
	Income from Operations	**213233**	**179092**	**420556**	**353362**	**733749**
2	**Segment Results**					
	(a) Treasury	11598	15018	21644	31112	43774
	(b) Corporate/Wholesale Banking	22041	6249	40634	13256	59720
	(c) Retail Banking	18552	23330	37829	31431	66934
	(d) Other Banking Operations	4264	3069	7388	4282	10554
	Total	**56455**	**47666**	**107495**	**80081**	**180982**
	Less :(i) Other Un-allocable Expenditure	11958	8169	17157	**5462**	37397
	Total Profit Before Tax	44497	39497	90338	74619	143585
	Income tax and other taxes paid	14200	12100	28000	21600	39000
	Net Profit	**30297**	**27397**	**62338**	**53019**	**104585**
3	**Segment Assets**					
	(a) Treasury	2247231	1864147	2247231	1864147	2088100
	(b) Corporate/Wholesale Banking	3345191	2576861	3345191	2576861	3006381
	(c) Retail Banking	2212778	2165834	2212778	2165834	2495604
	(d) Other Banking Business	497029	42152	497029	42152	109366
	(e) Unallocated Assets	927135	629775	927135	629775	1334789
	Total Assets	**9229364**	**7278769**	**9229364**	**7278769**	**9034240**
4	**Segment liabilities**					
	(a) Treasury	104941	97881	104941	97881	107963
	(b) Corporate/Wholesale Banking	1906920	1165090	1906920	1165090	2134912
	(c) Retail Banking	5059481	5029352	5059481	5029352	4929079
	(d) Other Banking Operations	891981	33427	891981	33427	704830
	e) Unallocable Liabilities	762698	535300	762698	535300	716452
	Total	8726021	6861050	8726021	6861050	8593236
	Capital & Reserves	503343	417719	503343	417719	441004
	Total Liabilities	**9229364**	**7278769**	**9229364**	**7278769**	**9034240**

Notes

1) These unaudited financial results for the half year ended 30th September,2010 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March , 2010.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been approved and taken on record by the Board of Directors of the Bank at the meeting held on 28.10.2010.

3) These financial results have been arrived at , after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense, Employees' benefits (Including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Employees cost includes an amount of ₹ 35.00 Crores for the half year ended September, 2010 made on adhoc basis towards new pension option pending crystalisation of liability.

5) Consequent to non payment of dues by farmers in respect of the eligible accounts under the Agriculture Debt Waiver and Debt Relief Scheme,2008 announced by the Government of India , these accounts have been classified as non performing assets and provided for accordingly.

6) Non Performing Loan Provisioning Coverage Ratio stands at 78.85% as on 30th September, 2010.

7) Status of Investor Complaints :No Investor complaints were pending as on 30th June, 2010. Complaints received and disposed off during the quarter : 02. Pending as on 30th September, 2010 : Nil.

8) Previous period figures have been regrouped/re-classified wherever necessary.

A A TAJ
EXECUTIVE DIRECTOR

ANIL GIROTRA
EXECUTIVE DIRECTOR

R.RAMACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
28.10.2010