ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/189

Dt:02.08.2014

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended June 30th, 2014 – Compliance to Clause 41(I)(b) of the Listing Agreement

Ref: Our letter no.666/25/P.30/171 dated 22.07.2014

In terms of Clause 41(I)(b) of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended 30th June, 2014. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Saturday, 2nd August, 2014.

Encl: as above

Yours sincerely,

टी.आर. रामभद्रन (T.R.Ramabhadran)
महा प्रबन्धक General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division प्र.का. हैद./H.O. Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		REVIEWED	AUDITED	REVIEWED	AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**381037**	**372127**	**338648**	**1429732**
	(a) Interest / Discount on Advances/Bills	289892	277090	272179	1111376
	(b) Income on investments	89707	84027	65390	300816
	(c) Interest on inter bank funds	1244	952	1079	7482
	(d) Others	194	10058	-	10058
2	**Other Income**	**39469**	**33662**	**46768**	**133284**
3	**Total Income (1+2)**	**420506**	**405789**	**385416**	**1563016**
4	**Interest Expended**	**300684**	**277148**	**251256**	**1055998**
5	**Operating Expenses (i)+(ii)**	**57195**	**43676**	**59542**	**230994**
	(i) Employees cost	33948	18173	38515	138285
	(ii) Other Operating expenses	23247	25503	21027	92709
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**357879**	**320824**	**310798**	**1286992**
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	**62627**	**84965**	**74618**	**276024**
8	Provisions (other than tax) and Contingencies	41427	71142	38490	202651
	Out of which provision towards non performing assets	35894	66665	27614	147717
9	Exceptional Items	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	21200	13823	36128	73373
11	Tax expense	10500	5015	13000	29815
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	10700	8808	23128	43558
13	Extraordinary items (net of tax expense)	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**10700**	**8808**	**23128**	**43558**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	58961	58961	55958	58961
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	814784	814784	788160	814784
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	60.14	60.14	58.00	60.14
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.52	11.18	11.46	11.18
	Capital Adequacy Ratio - BASEL-III (%)	10.26	10.78	11.23	10.78
	(iii)Earnings per share in ₹ (* not annualised)				
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*1.81	*1.49	*4.13	7.67
	(iv) NPA Ratios				
	a. Gross Non Performing Assets	682724	585760	474841	585760
	b. Net Non Performing Assets	432154	334247	321169	334247
	c. % of Gross NPAs	5.98	5.29	4.73	5.29
	d. % of Net NPAs	3.89	3.11	3.27	3.11
	(v) Return on Assets (Annualised) (%)	0.25	0.22	0.63	0.29
18	Public Shareholding				
	Number of Shares (in Lacs)	2350	2350	2350	2350
	Percentage of Shareholding	39.86	39.86	42.00	39.86
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	NIL			
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the Bank)				
	(b) Non-encumbered				
	Number of Shares	354614903	354614903	324580364	354614903
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	60.14	60.14	58.00	60.14



SEGMENT REPORT

Part A: Business Segments

(₹ in Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		REVIEWED	AUDITED	REVIEWED	AUDITED
1	**Segment Revenue**				
	(a) Treasury	108280	104817	96563	368066
	(b) Corporate/Wholesale Banking	199734	117107	160861	626865
	(c) Retail Banking	76220	149046	119787	467608
	(d) Other Banking Operations	36272	34819	8205	100477
	Total	420506	405789	385416	1563016
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	**420506**	**405789**	**385416**	**1563016**
2	**Segment Results**				
	(a) Treasury	16126	21536	18695	64999
	(b) Corporate/Wholesale Banking	29747	26542	31142	110703
	(c) Retail Banking	11352	29982	23191	82578
	(d) Other Banking Operations	5402	6905	1590	17744
	Total	**62627**	**84965**	**74618**	**276024**
	Less : Other Un-allocable Expenditure	41427	71142	38490	202651
	Total Profit Before Tax	**21200**	**13823**	**36128**	**73373**
	Income tax and other taxes paid	10500	5015	13000	29815
	Net Profit	**10700**	**8808**	**23128**	**43558**
3	**Segment Assets**				
	(a) Treasury	4908192	4535662	3776186	4535662
	(b) Corporate/Wholesale Banking	6824623	6832106	6391447	6832106
	(c) Retail Banking	3984728	3834704	3416528	3834704
	(d) Other Banking Operations	302047	97610	28509	97610
	(e) Unallocable Assets	1237409	1434011	1259109	1434011
	Total Assets	**17256999**	**16734093**	**14871779**	**16734093**
4	**Segment liabilities**				
	(a) Treasury	72210	206707	473932	206707
	(b) Corporate/Wholesale Banking	3800476	6610594	4009123	6610594
	(c) Retail Banking	7619272	7447722	6334465	7447722
	(d) Other Banking Operations	3332199	126197	2239037	126197
	(e) Unallocable Liabilities	1548397	1469128	947977	1469128
	Total	**16372554**	**15860348**	**14004534**	**15860348**
	Capital & Reserves	884445	873745	867245	873745
	Total Liabilities	**17256999**	**16734093**	**14871779**	**16734093**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter ended 30th June, 2014 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2014.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 02.08.2014.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense (including Deferred Tax), Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Pursuant to the circular no. DBOD.BP.BC.116/21.06.200/2013-14 dated 3rd June, 2014 issued by the Reserve Bank of India in respect of provisioning requirement for exposure to entities with unhedeged foreign currency exposure, the bank has arrived at additional provisioning requirement of ₹ 20.00 crore out of which an amount of ₹ 5.00 crore is provided for the quarter proportionately.

5) Out of the unamortized amount of ₹ 126.67 crore towards Pension and Gratuity carried forward as on 31.03.2014 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore has been charged to Profit and Loss Account for the quarter being 1/4th of the annual amount to be amortized. The balance amount of ₹ 95.00 crore has been carried forward.

6) Pending negotiations on wage revision, provision of ₹ 17.96 crore has been made for the quarter ended June, 2014, on estimated basis.

7) Provision Coverage Ratio stands at 48.19% as on 30th June, 2014.

8) Status of Investor Complaints : No Investor complaints were pending as on 31st March, 2014. Complaints received and disposed off during the quarter : 08. Pending as on 30th June, 2014 : Nil.

9) Previous period figures have been regrouped / reclassified wherever necessary.

S.K.KALRA
EXECUTIVE DIRECTOR

C.VR.RAJENDRAN
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 02.08.2014

ANDHRA BANK
केन्द्रीय लेखा विभाग
Central Accounts Dept.
H.O., Hyd.