FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		REVIEWED	AUDITED	REVIEWED	AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**338648**	**335899**	**312149**	**1290969**
	(a) Interest / Discount on Advances/Bills	272179	264477	252030	1032705
	(b) Income on investments	65390	69141	57908	247575
	(c) Interest on inter bank funds	1079	2281	2211	8924
	(d) Others	-	-	-	1765
2	**Other Income**	**46768**	**35407**	**23573**	**104742**
3	**Total Income (1+2)**	**385416**	**371306**	**335722**	**1395711**
4	**Interest Expended**	**251256**	**240558**	**218301**	**915267**
5	**Operating Expenses (i)+(ii)**	**59542**	**59383**	**47083**	**203721**
	(i) Employees cost	38515	38122	29675	128698
	(ii) Other Operating expenses	21027	21261	17408	75023
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**310798**	**299941**	**265384**	**1118988**
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	**74618**	**71365**	**70338**	**276723**
8	Provisions (other than tax) and Contingencies	38490	36513	20655	99616
	Out of which provision towards non performing assets	27614	18736	15725	61512
9	Exceptional Items	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	36128	34852	49683	177107
11	Tax expense	13000	394	13500	48194
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	23128	34458	36183	128913
13	Extraordinary items (net of tax expense)	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**23128**	**34458**	**36183**	**128913**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	55958	55958	55958	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	788160	788160	691981	788160
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	58.00	58.00	58.00	58.00
	(ii)Capital Adequacy Ratio - BASEL-II (%)	11.46	11.76	12.68	11.76
	Capital Adequacy Ratio - BASEL-III (%)	11.23	N/A	N/A	N/A
	(iii)Earnings per share in ₹ (* not annualised)				
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*4.13	*6.16	*6.47	23.04
	(iv) NPA Ratios				
	a. Gross Non Performing Assets	474841	371449	235834	371449
	b. Net Non Performing Assets	321169	240918	129297	240918
	c. % of Gross NPAs	4.73	3.71	2.72	3.71
	d. % of Net NPAs	3.27	2.45	1.52	2.45
	(v) Return on Assets (Annualised) (%)	0.63	0.98	1.16	0.99
18	Public Shareholding				
	Number of Shares (in Lacs)	2350	2350	2350	2350
	Percentage of Shareholding	42.00	42.00	42.00	42.00
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	NIL			
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the Bank)				
	(b) Non-encumbered				
	Number of Shares	324580364	324580364	324580364	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58.00	58.00	58.00	58.00

Central Accounts Dept.

आन्ध्राबैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

ANDHRA BANK
HEAD OFFICE
"Dr. PATTABHI BHAVAN",
5-9-11, SAIFABAD,
HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/227

Dt:31.07.2013

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended June 30th, 2013 – Compliance to Clause 41 of the Listing Agreement

Ref: Our letter no.666/25/P.30/220 dated 23.07.2013

In terms of Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended 30th June, 2013. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Wednesday, 31st July, 2013.

Encl: as above

Yours sincerely,

टी.आर. रामभद्रन (T.R.Ramabhadran)
उप महा प्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division H.O. Hyd.

Part A: Business Segments (₹ in Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		REVIEWED	AUDITED	REVIEWED	AUDITED
1	**Segment Revenue**				
	(a) Treasury	96563	82808	57222	279500
	(b) Corporate/Wholesale Banking	160861	157571	166005	630372
	(c) Retail Banking	119787	115009	90705	376865
	(d) Other Banking Operations	8205	15919	21790	108975
	Total	385416	371307	335722	1395712
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	**385416**	**371307**	**335722**	**1395712**
2	**Segment Results**				
	(a) Treasury	18695	15986	11989	55416
	(b) Corporate/Wholesale Banking	31142	30202	34780	124982
	(c) Retail Banking	23191	22227	19004	74720
	(d) Other Banking Operations	1590	2950	4565	21605
	Total	**74618**	**71365**	**70338**	**276723**
	Less : Other Un-allocable Expenditure	38490	36513	20655	99616
	Total Profit Before Tax	**36128**	**34852**	**49683**	**177107**
	Income tax and other taxes paid	13000	394	13500	48194
	Net Profit	**23128**	**34458**	**36183**	**128913**
3	**Segment Assets**				
	(a) Treasury	3776186	3763240	3132569	3763240
	(b) Corporate/Wholesale Banking	6391447	6419544	5434966	6419544
	(c) Retail Banking	3416528	3302084	2749316	3302084
	(d) Other Banking Operations	28509	115702	370351	115702
	(e) Unallocable Assets	1259109	1029324	1217799	1029324
	Total Assets	**14871779**	**14629894**	**12905003**	**14629894**
4	**Segment liabilities**				
	(a) Treasury	473932	292053	276963	292053
	(b) Corporate/Wholesale Banking	4009123	4446545	3387497	4446545
	(c) Retail Banking	6334465	6320653	5627381	6320653
	(d) Other Banking Operations	2239037	1612360	1754664	1612360
	e) Unallocable Liabilities	947977	1114165	1074376	1114165
	Total	**14004534**	**13785776**	**12120881**	**13785776**
	Capital & Reserves	867245	844118	784122	844118
	Total Liabilities	**14871779**	**14629894**	**12905003**	**14629894**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter ended 30th June, 2013 have been complied as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2013.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 31.07.2013

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense (including Deferred Tax), Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Out of the unamortized amount of ₹ 253.33 crore towards Pension and Gratuity carried forward as on 31.03.2013 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore has been charged to Profit and Loss Account for the quarter being 1/4th of the annual amount to be amortized. The balance amount of ₹ 221.66 crore has been carried forward.

5) Pending negotiations on wage revision, provision of ₹ 33.25 crore has been made for the quarter ended June, 2013, on estimated basis.

6) Provision Coverage Ratio stands at 45.02% as on 30th June, 2013.

7) Status of Investor Complaints : No Investor complaints were pending as on 31st March, 2013. Complaints received and disposed off during the quarter : 05. Pending as on 30th June, 2013 : Nil.

8) Previous period figures have been regrouped / reclassified wherever necessary.

S.K.KALRA
EXECUTIVE DIRECTOR

K.K.MISRA
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 31.07.2013

ANDHRA BANK ★ Central Accounts Dept. ★ H.O.

FROM : ITC KAKATIYA FAX NO. : 040 23409041 Jul. 31 2013 11:32AM P2