ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
ANDHRA BANK
(A Govt. of India Undertaking)

आन्ध्रा बैंक ANDHRA BANK
प्रधान कार्यालय HEAD OFFICE
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",
5-9-11, सैफाबाद 5-9-11, SAIFABAD,
हैदराबाद - 500 004 HYDERABAD-500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/248 Dt:06.08.2012

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
**Mumbai – 400 051.**
Fax: 022-26598237/38

**SYMBOL: ANDHRABANK**

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended June 30th, 2012

Ref: Clause 41 of the Listing Agreement

In terms of Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended 30th June, 2012. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Monday, 6th August, 2012.

Encl: as above

Yours sincerely,

టి.ఆర్. రామభద్రన (T.R.Ramabhadran)
उप महा प्रबन्धक Deputy General Manager
& कंपनी सचिव Company Secretary

Andhra Bank M.B. Division Hyd.

ANDHRA BANK
:: HYDERABAD::

## FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs)

| Sl. No | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| | | REVIEWED | AUDITED | REVIEWED | AUDITED |
| 1 | Interest Earned (a) + (b) + (c) + (d) | 312149 | 299858 | 283423 | 1133873 |
| | (a) Interest / Discount on Advances/Bills | 252090 | 242997 | 216467 | 927624 |
| | (b) Income on investments | 57908 | 54540 | 45257 | 197383 |
| | (c) Interest on inter bank funds | 2211 | 2361 | 497 | 7514 |
| | (d) Others | - | - | 1182 | 1182 |
| 2 | Other Income | 23573 | 22992 | 21695 | 85993 |
| 3 | TOTAL INCOME (1+2) | 335722 | 322850 | 285118 | 1219866 |
| 4 | Interest Expended | 218301 | 208513 | 172385 | 757941 |
| 5 | Operating Expenses (i)+(ii) | 47083 | 48282 | 42767 | 180425 |
| | (i) Employees cost | 29675 | 31857 | 27307 | 114993 |
| | (ii) Other Operating expenses | 17408 | 16425 | 15460 | 65432 |
| 6 | Total Expenditure (4+5) (Excluding Provisions & Contingencies) | 265384 | 256795 | 215152 | 938366 |
| 7 | OPERATING PROFIT (3-6) (Before Provisions & Contingencies) | 70338 | 66055 | 69966 | 281500 |
| 8 | Provisions (other than tax) and Contingencies | 20655 | 24388 | 17695 | 99073 |
| | Out of which provisions towards non performing assets | 15725 | 10620 | 11766 | 48168 |
| 9 | Exceptional Items | - | - | - | - |
| 10 | Profit (+) / Loss (-) from ordinary activities before tax (7-8-9) | 49683 | 41727 | 52271 | 182427 |
| 11 | Tax expense | 13500 | 7760 | 13700 | 47980 |
| 12 | Net Profit (+) / Loss (-) from ordinary activities after tax (10-11) | 36183 | 33967 | 38571 | 134447 |
| 13 | Extraordinary items (net of tax expense) | - | - | - | - |
| 14 | Net Profit (+) / Loss (-) for the period (12-13) | 36183 | 33967 | 38571 | 134447 |
| 15 | Paid-up equity share capital (Face value of each share ₹ 10/-) | 55958 | 55958 | 55958 | 55958 |
| 16 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 691981 | 691981 | 593284 | 691981 |
| 17 | Analytical Ratios | | | | |
| | (i) Percentage of shares held by Government of India | 58.00 | 58.00 | 58.00 | 58.00 |
| | (ii)Capital Adequacy Ratio -BASEL-I (%) | 12.40 | 12.34 | 12.29 | 12.34 |
| | Capital Adequacy Ratio - BASEL-II (%) | 12.66 | 13.19 | 13.23 | 13.18 |
| | (iii)Earnings per share in ₹ (* not annualized) | | | | |
| | Basic and Diluted EPS before/after Extraordinary items (net of tax expense) | *6.47 | *6.07 | *6.89 | 24.03 |
| | (iv) NPA Ratios | | | | |
| | a. Gross NPA (Performing Assets) | 254834 | 179801 | 117644 | 179801 |
| | b. Net Non Performing Assets | 129297 | 75585 | 33740 | 75585 |
| | c. % of Gross NPAs | 2.72 | 2.12 | 1.55 | 2.12 |
| | d. % of Net NPAs | 1.52 | 0.91 | 0.45 | 0.91 |
| | (v) Return on Assets (Annualized) (%) | 1.18 | 1.13 | 1.43 | 1.19 |
| 18 | Public Shareholding | | | | |
| | Number of Shares (in Lacs) | 2350 | 2350 | 2350 | 2350 |
| | Percentage of Shareholding | 42.00 | 42.00 | 42.00 | 42.00 |
| 19 | Promoters and Promoter Group Shareholding | | | | |
| | (a) Pledged / Encumbered | | | | |
| | Number of Shares | NIL | | | |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | Percentage of Shares (as a % of the total share capital of the Bank) | | | | |
| | (b) Non-encumbered | | | | |
| | Number of Shares | 324580364 | 324580364 | 324580364 | 324580364 |
| | Percentage of Shares (as a % of the total shareholding of promoter) | 100 | 100 | 100 | 100 |
| | Percentage of Shares (as a % of the total share capital of the Bank) | 58.00 | 58.00 | 58.00 | 58.00 |

Notes:

1) These unaudited financial results for the quarter ended 30th June,2012 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March 2012.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 06.08.2012.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time, Provision for tax expense (including Deferred Tax), Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Out of the unamortized amount of ₹ 379.99 crore towards Pension and Gratuity carried forward as on 31.03.2012 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.67 crore has been debited to Profit and Loss Account being 1/4th of the annual amount to be amortized. The balance amount of ₹ 348.32 crore has been carried forward.

5) Provision Coverage Ratio stands at 60.38% as on 30th June, 2012.

6) Status of Investor Complaints : No investor complaints were pending as on 31st March, 2012. Complaints received and disposed off during the quarter 04. Pending as on 30th June, 2012 : Nil.

7) Previous period figures have been regroupedre-classified wherever necessary.

K.K.MISRA
EXECUTIVE DIRECTOR

A.A.TAJ
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
06.08.2012

ANDHRA BANK::HYDERABAD

SEGMENT REPORT

Part A: Business Segments

(₹ in Lakhs)

| Particulars | Segmentwise Results | | | |
|---|---|---|---|---|
| | Quarter Ended | | | Year Ended |
| | 30.06.2012 REVIEWED | 31.03.2012 AUDITED | 30.06.2011 REVIEWED | 31.03.2012 AUDITED |
| **1 Segment Revenue** | | | | |
| (a) Treasury | 57222 | 58607 | 52344 | 206055 |
| (b) Corporate/Wholesale Banking | 166005 | 165355 | 135116 | 560881 |
| (c) Retail Banking | 90705 | 79010 | 77073 | 359031 |
| (d) Other Banking Operations | 21790 | 19918 | 20585 | 73899 |
| Total | 335722 | 322890 | 285118 | 1219866 |
| Less: Inter Segment Revenue | - | - | - | - |
| **Income from Operations** | **335722** | 322890 | 285118 | **1219866** |
| **2 Segment Results** | | | | |
| (a) Treasury | 11989 | 12141 | 12845 | 47550 |
| (b) Corporate/Wholesale Banking | 34780 | 34259 | 33157 | 134046 |
| (c) Retail Banking | 19004 | 15605 | 18913 | 82851 |
| (d) Other Banking Operations | 4565 | 4090 | 5051 | 17053 |
| **Total** | **70338** | **66095** | **69966** | **281500** |
| Less : Other Un-allocable Expenditure | 20655 | 24368 | 17695 | 99073 |
| **Total Profit Before Tax** | **49683** | **41727** | **52271** | **182427** |
| **Income tax and other taxes paid** | 13500 | 7760 | 13700 | 47960 |
| **Net Profit** | **36183** | **33967** | **38571** | **134467** |
| **3 Segment Assets** | | | | |
| (a) Treasury | 3132569 | 2962890 | 2533874 | 2962890 |
| (b) Corporate/Wholesale Banking | 5434966 | 5306084 | 4539353 | 5306084 |
| (c) Retail Banking | 2749318 | 2694394 | 2595737 | 2694394 |
| (d) Other Banking Business | 370351 | 363705 | 352399 | 363705 |
| (e) Unallocable Assets | 1217799 | 1169351 | 930757 | 1169351 |
| **Total Assets** | **12905003** | **12496424** | **10952120** | **12496424** |
| **4 Segment liabilities** | | | | |
| (a) Treasury | 276963 | 240639 | 248283 | 240639 |
| (b) Corporate/Wholesale Banking | 3387497 | 3311789 | 2625186 | 3311789 |
| (c) Retail Banking | 5627381 | 5426054 | 4803904 | 5426054 |
| (d) Other Banking Operations | 1754664 | 1847279 | 1760974 | 1847279 |
| e) Unallocable Liabilities | 1074376 | 922724 | 925961 | 922724 |
| **Total** | **12120881** | **11748485** | **10264308** | **11748485** |
| Capital & Reserves | 784122 | 747939 | 687812 | 747939 |
| **Total Liabilities** | **12905003** | **12496424** | **10952120** | **12496424** |

**Part B: Geographic Segments:** There is only one segment i.e. Domestic Segment

K.K.MISRA
EXECUTIVE DIRECTOR

A.A.TAJ
EXECUTIVE DIRECTOR

B.A.PRABHAKAR
CHAIRMAN & MANAGING DIRECTOR

Place: HYDERABAD
Date: 06.08.2012