ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sl. No.	PARTICULARS	(₹ in Lacs)		
		QUARTER ENDED		YEAR ENDED
		30.06.2011	30.06.2010	31.03.2011
		REVIEWED		AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**263423**	**186505**	**829128**
	(a) Interest / Discount on Advances/Bills	216487	149919	668917
	(b) Income on investments	45257	35704	153959
	(c) Interest on inter bank funds	497	758	3084
	(d) Others	1182	124	3168
2	**Other Income**	**21695**	**20819**	**89695**
3	**TOTAL INCOME (1+2)**	**285118**	**207324**	**918823**
4	**Interest Expended**	**172385**	**112881**	**507031**
5	**Operating Expenses (i)+(ii)**	**42767**	**43403**	**170486**
	(i) Employees cost	27307	28698	110422
	(ii) Other Operating expenses	15460	14705	60064
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**215152**	**156284**	**677517**
7	**OPERATING PROFIT (3-6) (Before Provisions & Contingencies)**	**69966**	**51040**	**241306**
8	Provisions (other than tax) and Contingencies	17695	5199	64599
	Out of which provision towards non performing assets	11709	1737	46821
9	Exceptional Items	0	0	0
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	52271	45841	176707
11	Tax expense	13700	13800	50000
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	38571	32041	126707
13	Extraordinary items (net of tax expense)	0	0	0
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**38571**	**32041**	**126707**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	55958	48500	55958
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	593284	392504	593284
17	Analytical Ratios			
	(i) Percentage of shares held by Government of India	58.00	51.55	58.00
	(ii)Capital Adequacy Ratio -BASEL-I (%)	12.29	12.90	13.48
	Capital Adequacy Ratio - BASEL-II (%)	13.23	13.25	14.38
	(iii)Earnings per share in ₹ (* not annualized)			
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	*6.89	*6.61	26.05
	(iv) NPA Ratios			
	a. Gross Non Performing Assets	117644	57926	99564
	b. Net Non Performing Assets	33740	16976	27368
	c. % of Gross NPAs	1.55	1.01	1.38
	d. % of Net NPAs	0.45	0.30	0.38
	(v) Return on Assets (Annualized)	1.43	1.47	1.36
18	Public Shareholding			
	Number of Shares (in Lacs)	2350	2350	2350
	Percentage of Shareholding	42.00	48.45	42.00
19	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	Number of Shares	NIL		
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			
	Percentage of Shares (as a % of the total share capital of the Bank)			
	(b) Non-encumbered			
	Number of Shares	324580364	250000000	324580364
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	58.00	51.55	58.00

Notes:

1) These unaudited financial results for the quarter ended 30th June,2011 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March , 2011.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 28.07.2011.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense (including Deferred Tax), Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Out of the unamortized amount of ₹ 506.65 crore towards Pension and Gratuity carried forward as on 31.03.2011 in terms of RBI Notification no.DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of ₹ 31.75 crore has been debited to Profit and Loss Account being 1/4th of the annual amount to be amortized. The balance amount of ₹ 474.90 crore has been carried forward.

5) In terms of RBI Circular no. DBOD.No.BP.BC.94/21.04.048/2011-12 dated 18th May, 2011, additional provision amounting to ₹ 31.29 crore on non performing assets and ₹ 31.20 crore on restructured assets at enhanced rates have been made during the quarter ended June-2011.

6) Provision Coverage Ratio stands at 82.01% as on 30th June, 2011.

7) Status of Investor Complaints : No Investor complaints were pending as on 31st March, 2011. Complaints received and disposed off during the quarter : 04. Pending as on 30th June, 2011 : Nil.

8) Previous period figures have been regrouped/re-classified wherever necessary.

A.A.TAJ
EXECUTIVE DIRECTOR

ANIL GIROTRA
EXECUTIVE DIRECTOR

R.RAMACHANDRAN
CHAIRMAN & MANAGING DIRECTOR

Hyderabad
28.07.2011