ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004.

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Letter No. 666/25/P.187/472

Date:28.03.2019

To

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Fax No. 022-22723121 **Scrip Code: 532418**	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051 Fax: 022 – 26598237/38 **SYMBOL: ANDHRABANK**

Dear Sirs,

Sub: Issue and Allotment of 114,56,72,061 equity shares to Government of India

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1. The Board of Directors of the Bank on 26.02.2019 approved the resolution for "raising of equity capital of the Bank by issuance of equity shares by way of preferential allotment to Government of India to an extent of Rs.3,256 crore" and authorized Managing Director & CEO and/or Executive Director(s) (in absence of the Managing Director & CEO) to do all such acts, deeds and things as may be necessary and expedient with regard to issue and allotment of equity shares to Government of India on preferential basis and to do all matters incidental or ancillary thereto.

2. The shareholders of the Bank approved the issuance of 114,56,72,061 equity shares of Rs 10/- each to Government of India on preferential allotment basis at Rs.28.42p per equity share (including a premium of Rs.18.42p. per equity share) at the Extra-ordinary General Meeting held on 22.03.2019 at Hyderabad by way of special resolution.

3. Government of India vide its letter No. F.N. 7/23/2019-BOA-1 dated 26.02.2019 conveyed its sanction to increase the paid up capital by way of preferential allotment of equity shares to Government of India to the extent of Rs.3,256 crore. We have also received requisite approval from RBI as well as in-principle approvals from BSE/NSE.

4. Accordingly, the Bank has on 28.03.2019 issued and allotted 114,56,72,061 equity shares of Rs.10/- each at Rs.28.42p. per equity shares (including a premium of Rs.18.42p. per equity share) to Government of India on preferential basis. After the said allotment, Government of India's holding has been increased from 147,49,62,569 (84.83%) to 262,06,34,630 (90.85%) equity shares.

This is for you information and records.

Yours faithfully

(Ruchi R.)
Sr. Manager

ANDHRA BANK M.B. Division H.O.