



ఆంధ్రబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक **Andhra Bank**
प्रधान कार्यालय Head Office
"डॉ. पट्टाभि भवन" "Dr. Pattabhi Bhavan"
5-9-11, सैफाबाद 5-9-11, Saifabad,
हैदराबाद - 500 004 Hyderabad - 500 004.

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Lr. No. 666/25/P.189/277

Dt: 26.02.2020

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Fax No. 022-22723121 Scrip Code: 532418	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Fax: 022-26598237/38 SYMBOL: ANDHRABANK
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Dear Sirs,

Sub: Proceedings of the Extra-ordinary General Meeting of shareholders of the Bank held on February 26, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Proceedings of the Extra-ordinary General Meeting of shareholders of the Bank held on February 26, 2020 at 11.00 A.M. at Hyderabad for your information and records.

The Results of the said EGM will be submitted shortly.

Yours faithfully,

(Raghuram Mallela)
Company Secretary



Encl: As Above



ANDHRA BANK

(A Govt of India Undertaking)

Head Office: Dr.Pattabhi Bhavan, 5-9-11 Saifabad, Hyderabad – 500004 Website: www.andhrabank.co.in

Certified True Copy of the Proceedings of the Extra-ordinary General Meeting of Shareholders of the Bank held On Wednesday, 26th February, 2020 at 11.00 A.M. at Andhra Bank Head Office, Dr Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad – 500004.

In accordance with the Notice dated January 30, 2020, the Extra-ordinary General Meeting of the Bank was held on Wednesday, February 26, 2020 at 11.00 A.M. at Andhra Bank Head Office, Dr Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad – 500004.

The meeting was attended by 167 Members including Proxies / Authorized Representatives and 02 Directors of the Bank.

1. Government of India (Promoter) had nominated Sri S.D Sharma, Under Secretary, Department of Financial Services, Ministry of Finance, New Delhi who has attended and voted in the meeting as its Representative. The Government of India, the major shareholder, holds 262,06,34,630 Equity Shares of the Bank, constituting 87.81%.
2. The Meeting commenced at 11.00 A.M. In accordance with Regulation 59 (i) of the Andhra Bank (Shares & Meetings) Regulations, 2003, Shri Kul Bhushan Jain, Executive Director of the Bank chaired the meeting in the absence of Shri J. Packirisamy, the Managing Director & CEO. The Chairman welcomed the shareholders present and with the requisite quorum of five shareholders pursuant to Regulation 58(i) of the Andhra Bank (Shares & Meetings) Regulations, 2003 being present, he called the meeting to order.
3. Further, the Chairman of the meeting of the Bank informed that as per the Companies (Management and Administration) Amendment Rules, 2015, the Bank has offered Remote e-voting facility to the shareholders of the Bank to vote on the agenda item.
4. The Remote e-voting was held from February 23, 2020, from 10.00 A.M. to February 25, 2020 till 05.00 P.M.
5. The Chairman of the meeting further informed that the Bank has appointed M/s Central Depository Services Limited (CDSL) as remote e-voting agency and M/s. S.N Ananthasubramanian & Co, Company Secretaries, Thane, as the Scrutiniser for Remote e-voting and tab voting at the venue of the general meeting .
6. The Chairman of the meeting further informed that to facilitate the shareholders who have not voted through Remote e-voting facility, the Bank provided Tab based e-voting facility to the shareholders at the venue of the meeting.
7. Chairman of the meeting then took up the given below agenda item –
“Raising of capital by way of creating, offering, issuing and allotting upto 11,10,49,416 (Eleven Crore Ten Lakhs Forty Nine Thousand Four Hundred Sixteen) equity shares of Rs. 10/- each for cash at Rs. 18.01p. per equity share (including premium of Rs. 08.01 per equity share) aggregating upto Rs 200 Crore (Rupees Two Hundred Crore Only) for cash on preferential basis to Government of India (President of India).

Contd.





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8. The Chairman of the meeting invited the shareholders present to make their observations, if any, on the agenda item.
9. The Chairman of the meeting responded to the various observations made / queries raised by the shareholder.
10. The Chairman of the meeting requested the shareholders who had not participated in remote e-Voting to cast their votes through Tab-voting facility provided at the venue of the General Meeting. He further informed that the consolidated results alongwith the reports of Remote e-Voting and tab voting will be hosted on the Bank's website and on the CDSL website (the voting agency) and will be submitted to the Stock Exchanges (NSE and BSE) .
11. The Chairman of the meeting then thanked all the participants for attending the meeting and after casting of votes by the shareholders, he declared the General Meeting as closed.
12. Special Resolution as set out in Notice of the EGM dated January 30, 2020 has been passed with requisite majority

Place: Hyderabad

Date: 26.02.2020

Raghuram Mallela
(Company Secretary)

