

विभाग DEPT: Merchant Banking Division
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E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/694A/81

Dt: 24.06.2019

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Scrip Code: 532418

Symbol: ANDHRA BANK

Sir / Madam

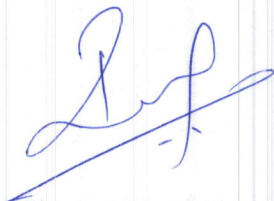
Sub: Capital Raising Plan 2019-20: reg.

We wish to inform that the Board of Directors of the Bank at its meeting held on 24.06.2019 approved the proposal to raise the Equity capital amounting to Rs. 2000 crore (including premium) by way of Qualified Institutional Placement (QIP) / Follow-on Public Offer (FPO) / Sale of non-core assets / Preferential Allotment / any other approved means during FY 2019-20 subject to market conditions and necessary approvals.

The meeting of the Board of Directors commenced at 3.00 PM and concluded at 8.00 PM.

This is for your information and records.

Yours Faithfully,



(Raghuram Mallela)
Company Secretary and Compliance Officer