ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक Andhra Bank
प्रधान कार्यालय HEAD OFFICE
''डॉ. पट्टाभि भवन'' "Dr. PATTABHI BHAVAN"
5-9-11, सैफाबाद 5-9-11, SAIFABAD
हैदराबाद - 500 004. HYDERABAD - 500 094.

DEPT: Merchant Banking Division
Telefax 040-23230883; Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P185/249

Dt: 14.09.2018

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38
cmlist@nse.co.in;

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: SEBI Approval for adoption of "Issuance of equity shares through 'Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benifit) Regulations, 2014 as a method to comply with norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contract (Regulation) Rules, 1957

With reference to the captioned subject, we would like to inform that Securities and Exchange Board of India (SEBI) has approved our request for adoption of "Issuance of upto 10 crore fresh equity shares to Bank's employees directly through 'Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to comply with MPS norms.

We request you to take note of the above pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of said approval is enclosed for your information.

Yours faithfully,

(Raghuram Mallela)
Company Secretary

Deputy General Manager
Compliance & Monitoring Division-1
Corporation Finance Department
Phone: +91-22 26449246
Email: pradeepr@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

प्राप्त/RECEIVED
सं./No. 113
दिनांक/Date: 14/09/2018
म.प्र. सचिवालय/GM's Secretariat
एम. एस. एम. ई./कुटीर उद्योग/MSME /Retail Credit
एफ.एम. वित्तपोषी/एफ.सी.डी./FI/Project Monitoring /MSD

SEBI/HO/CFD/CMD/OW/P/2018/..25348
September 07, 2018

Sh. Shyamal Ghosh Ray,
General Manager,
Andhra Bank,
Head Office,
Dr. Pattabhi Bhavan, 5-9-11,
Saifabad, Hyderabad-500 094

Dear Sir,

Sub: Adoption of "Issuance of equity shares through 'Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method to comply with the norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957

1. This has reference to your letter dated August 23, 2018 and subsequent emails on the captioned subject.
2. It has been decided to accede to your request to adopt issuance of upto 10 crore fresh equity shares directly to employees through Employee Stock Purchase Scheme under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to comply with MPS norms. This shall not be treated as a precedent.
3. The approval is subject to the bank obtaining due approvals of Reserve Bank of India and Government of India.
4. You are also advised to intimate the contents of this letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Pradeep

Pradeep Ramakrishnan

CC:

MD& CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

MD& CEO
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051