

विभाग DEPT: Merchant Banking Division
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Lr. No. 666/25/694A/138

Dt: 13.09.2019

Bombay Stock Exchange Limited
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (East)
Mumbai - 400051

Scrip Code: 532418 Symbol: ANDHRA BANK

Sir / Madam

Sub: Ratings by CARE Ratings Ltd.

Pursuant to Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, It is hereby informed that CARE Ratings has placed the Credit rating for outstanding Lower Tier II Bonds, Upper Tier II Bonds, Long Term Bonds, Tier II Bonds (Basel III), Tier I (Basel III) Perpetual Bonds and Certificate of Deposit (CD) Programme on "**credit watch with developing implications**".

The above mentioned rating action is based on Ministry of Finance, Government of India proposal for amalgamation of Andhra Bank and Corporation Bank with Union Bank of India.

This is for your information.

Yours Faithfully,



(RaghuramMallela)
Company Secretary and Compliance Officer

