ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक Andhra Bank
प्रधान कार्यालय HEAD OFFICE
''डॉ. पट्टाभि भवन'' "Dr. PATTABHI BHAVAN"
5-9-11, सैफाबाद 5-9-11, SAIFABAD
हैदराबाद - 500 004. HYDERABAD - 500 094.

विभाग DEPT: Merchant Banking Division
Telefax 040-23230883; Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/720/358

Dt: 11.01.2019

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Code: 532418

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Symbol: ANDHRA BANK

Sir / Madam

Sub: Outcome of Committee Meeting

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in continuation of prior notice dated 08.01.2019 in this regard, we hereby inform you that Committee of Directors of the Bank at its meeting held on 11.01.2019 approved the **ANDHRA BANK EMPLOYEE STOCK PURCHASE SCHEME, 2018 (ANDBANK ESPS - 2018)** and decided the following:

1. Opening of the issue for subscription by the Eligible Employees from February 11, 2019 to February 20, 2019 (both days inclusive) and authorized the Managing Director & CEO or in his absence, any of the Executive Directors to extend the said issue period as may be deemed necessary;
2. The price of the shares to be allotted under the said scheme to Eligible Employees of the Bank at a discount of 25% of average of the weekly high and low of the volume weighted average prices of the Equity shares quoted on NSE during the two weeks preceding the date on which the Committee decided to make the offer i.e., February 11, 2019.

This is for your information.

Yours Faithfully,



(Raghuram Mallela)
Company Secretary and Compliance Officer