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(భారత ప్రభుత్వ సంస్థ)

आन्ध्रा बैंक

(भारत सरकार का उपक्रम)

Andhra Bank

(A Govt. of India Undertaking)

आन्ध्रा बैंक

Andhra Bank

प्रधान कार्यालय

Head Office

"डॉ. पट्टाभि भवन"

"Dr. Pattabhi Bhavan"

5-9-11, सैफाबाद

5-9-11, Saifabad,

हैदराबाद - 500 004

Hyderabad - 500 004.

DEPT: Merchant Banking Division
Telefax 040-23230883; Tel.No.040-23252371

E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/694A/206

Dt: 03.12.2019

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Fax No. 022-22723121 Scrip Code: 532418	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Fax: 022-26598237/38 SYMBOL: ANDHRABANK
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Dear Sirs,

Sub: Intimation about the (i) Redemption of Upper Tier 2 Debt Bonds Series C of Rs 280 Crore by exercising call option (ii) Redemption of Subordinated Debt Bonds Series H of Rs 320 Crore on Maturity and (iii) Payment of Coupon on Basel III Compliant 9.55% Additional Tier -1 (AT-1) Bonds of Rs. 500 crore which is due for redemption by call option

Ref: Our earlier letter No. 666/25/694A/ 191 dated 11.11.2019 intimating about the Record Date fixed for payment of Annual Interest amount / Redemption proceeds on the Debt Bonds of the Bank on the month of December, 2019

In continuation to our earlier letter no. 666/25/694A/ 191 dated 11.11.2019, we wish to inform that Reserve Bank of India vide its letter dated December 02, 2019 has given approval to the Bank for Redemption of Upper Tier 2 Debt Bonds Series C of Rs 280 Crore by exercising call option and for Redemption of Subordinated Debt Bonds Series H of Rs 320 Core on Maturity.

Further, we wish to inform that our AT-1 bonds are due for redemption by call option on 26.12.2019. However, in exercise of the discretion conferred by the provisions of Term sheet of 9.55% AT-1 Perpetual Debt Bonds of Rs 500 crore which enables the Bank to exercise call option on 5th coupon payment date i.e, 26.12.2019 or on any coupon payment date thereafter, the Bank has decided with the approval of the Board *not to* exercise the call option on 26.12.2019 in respect of the said AT-1 Bonds.

This is for your information.

Yours sincerely,

(Raghuram Mallela)
Company Secretary

