

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

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E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com



ARL/CS/12717

February 12, 2016

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref: **BSE- Scrip Code: 515055, Scrip Id: ANANTRAJ**
NSE-ANANTRAJ

Subject: Outcome of the Board Meeting held on February 12, 2016

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Board of Directors of the Company, at its meeting held today, 12th February, 2016, which commenced at 03:00 P.M and concluded at 04:30 P.M., has amongst others, -

1. Considered and approved Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2015. (A copy of the Standalone Financial Results is enclosed).
2. Considered and approved Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2015. (A copy of the Consolidated Financial Results is enclosed).
3. Taken on record the Limited Review Reports given by Statutory Auditors in respect of un-audited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2015. (The copies of the Limited Review Reports are enclosed).

The aforesaid results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

Please note that the Company shall be publishing the Unaudited Financial Results in the newspapers, in the required format.

We request you to take the same on record.

Thanking You,

Yours Faithfully,
For **Anant Raj Limited**



Manoj Pahwa
Company Secretary
Encl: As above

B. BHUSHAN & CO

Chartered Accountants

Limited Review Report**To the Board of Directors of Anant Raj Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Anant Raj Limited** ('the Company') for the quarter and nine months ended December 31, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
February 12, 2016

B. Bhushan Co.
Chartered Accountants
Firm Registration No: 001596N



Kamal Ahluwalia
(Partner)
Membership No. 093812

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1, Sector-8, IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817, Website : www.anantrajlimited.com
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2015

Sr.No.	Particulars	Quarter ended				Nine Months ended		Rs. in Crores
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	Year ended 31.03.2015 Audited
1	Income from Operations							
	Net Revenue	102.57	124.34	66.01	301.01	310.81	430.48	
2	Total Income from Operations	102.57	124.34	66.01	301.01	310.81	430.48	
	Expenses							
	a) Cost of sales	61.76	73.96	30.75	177.82	79.85	161.20	
	b) Employee benefits expenses	4.05	3.77	3.47	11.03	11.14	15.04	
	c) Depreciation and amortisation expense	5.24	4.83	6.36	14.82	16.21	21.45	
	d) Other expenses	6.36	8.88	5.64	20.13	14.25	33.23	
	Total Expenses	77.41	91.44	46.22	223.80	121.45	230.92	
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	25.16	32.90	19.79	77.21	189.36	199.56	
4	Other Income	0.87	0.80	0.49	2.50	2.14	3.55	
5	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	26.03	33.70	20.28	79.71	191.50	203.11	
6	Financial costs	8.63	7.47	6.52	23.62	38.77	49.13	
7	Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	17.40	26.23	13.76	56.09	152.73	153.98	
8	Exceptional Items	(0.02)	-	-	0.21	-	(1.94)	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	17.42	26.23	13.76	55.88	152.73	155.92	
10	Tax expenses							
	-Current Tax	3.70	5.26	2.96	11.22	32.92	33.46	
	-Less MAT Credit	-	-	-	-	-	-	
	-Deferred Tax	1.14	(0.06)	(0.50)	1.00	(1.31)	(2.58)	
	-Income Tax for earlier years	(2.39)	-	-	(2.39)	-	-	
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	14.97	21.03	11.30	46.05	121.12	125.04	
12	Less : Loss from Discontinued Business	-	0.01	0.01	0.02	0.07	0.01	
13	Loss/(Profit) on Discontinued operation before tax	-	-	-	-	-	-	
14	Net Profit/(Loss) for the period (11-12)	14.97	21.02	11.29	46.03	121.05	125.03	
15	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	
16	Minority Interest	-	-	-	-	-	-	
17	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	14.97	21.02	11.29	46.03	121.05	125.03	
18	Paid-up Equity Share Capital (Face Value of share Rs.2/- each)	59.02	59.02	59.02	59.02	59.02	59.02	
19	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-	
20.i	Debiture redemption reserve(Included in item s.no.18 above)	-	-	-	-	-	-	
	Earnings per share (before extraordinary items) (in Rs.)							
	-Basic earnings per share	0.51	0.71	0.38	1.56	4.10	4.24	
	-Diluted earnings per share	0.51	0.71	0.38	1.56	4.10	4.24	
20.ii	Earnings per share (after extraordinary items) (in Rs.)							
	-Basic earnings per share	0.51	0.71	0.38	1.56	4.10	4.24	
	-Basic earnings per share	0.51	0.71	0.38	1.56	4.10	4.24	
	-Diluted earnings per share	0.51	0.71	0.38	1.56	4.10	4.24	

For Anant Raj Limited

Managing Director



Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2016.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures) Regulations, 2015.
3. The Company is operating in a single segment, i.e. Construction & Development Business and accordingly, is not required to publish segment results.
4. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
5. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
6. The Non Convertible Debenture of the Company aggregating to Rs. 150.00 Crores as on December 31, 2015 are secured by mortgage/charge on the Company's immovable property of the Company. The asset cover thereof exceeds the Hundred Percent of the principal amount of the said NCD's.
7. The Company has, on due date i.e February 11, 2016 redeemed 50% of its Non Convertible Debentures (NCD's) series-B, issued on private Placement basis, by reduction in face value of the said NCD's from Rs. 10 Lacs to Rs. 5 Lacs. The aggregate amount of the redemption was Rs. 75.00 Crore (Rupees Seventy Five Crores). The balance 50% Non Convertible Debentures amounting to Rs. 75.00 Crores will be redeemed on next due date which is August 11, 2016.
8. The Hon'ble High Court of Delhi vide its formal order has confirmed the merger of One Star Realty Pvt Ltd, Company's Subsidiary ('transferor company') with e 2 e Solutions Pvt Ltd ('transferee company').
9. The un-audited financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the website of the stock Exchanges viz, BSE limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi
Date: - February 12, 2016



For Anant Raj Limited

(Anil Sarin)
Managing Director
DIN : 00016152

B. BHUSHAN & CO

Chartered Accountants

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Limited Review Report

To the Board of Directors of Anant Raj Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Anant Raj Limited** ('the Company') for the quarter and nine months ended December 31, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
February 12, 2016

B. Bhushan Co.
Chartered Accountants
Firm Registration No: 001596N

Kamal Ahluwalia
(Partner)
Membership No. 093812

Head Office: BA-5, Stutee Building, Bank Street, Karol Bagh, Delhi-110005
bbc@bbhushan.com

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1, Sector-8, IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817, Website : www.anantrajlimited.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2015

Sr.No.	Particulars	Quarter ended				Nine Months ended		Rs. in Crores
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	Year ended 31.03.2015 Audited
1	Income from Operations							
	Net Revenue	111.85	133.02	73.04	327.07	338.74	484.08	
2	Total Income from Operations	111.85	133.02	73.04	327.07	338.74	484.08	
	Expenses							
	a) Cost of sales	63.83	76.64	32.55	184.72	91.73	176.92	
	b) Employee benefits expenses	4.47	4.17	3.89	12.20	12.45	16.65	
	c) Depreciation and amortisation expense	7.15	6.75	7.93	20.56	20.91	28.46	
	d) Other expenses	7.83	10.08	7.45	23.67	18.16	39.61	
	Total Expenses	83.28	97.64	51.82	241.15	143.25	261.64	
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	28.57	35.38	21.22	85.92	195.49	222.44	
4	Other Income	1.57	1.42	1.25	4.47	4.99	6.81	
5	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	30.14	36.80	22.47	90.39	200.48	229.25	
6	Financial costs	10.10	8.29	6.52	25.93	38.89	54.65	
7	Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	20.04	28.51	15.95	64.46	161.59	174.60	
8	Exceptional items	1.75	-	-	1.98	(0.01)	(1.96)	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	18.29	28.51	15.95	62.48	161.60	176.56	
10	Tax expenses							
	-Current Tax	4.71	6.01	2.98	13.77	33.17	36.33	
	-Less MAT Credit	(1.04)	(0.70)	-	(2.47)	-	(2.72)	
	-Deferred Tax	1.47	1.14	0.84	3.96	1.73	(0.23)	
	-Income Tax for earlier years	(2.39)	-	-	(2.39)	-	-	
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	15.54	22.06	12.13	49.61	126.70	143.18	
12	Less : Loss from Discontinued Business	-	0.01	0.01	0.02	0.06	0.01	
	Loss/(Profit) from Discontinued operation before tax	-	-	-	-	-	-	
	Loss/(Profit) on Disposal of assets	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	15.54	22.05	12.12	49.59	126.64	143.17	
14	Share of Profit/(Loss) of Associates	2.75	0.36	(0.15)	3.40	(0.45)	(1.09)	
15	Minority Interest	(0.62)	(0.05)	(0.05)	(1.13)	(0.91)	0.30	
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	17.67	22.36	11.92	51.86	125.28	142.38	
17	Paid-up Equity Share Capital (Face Value of share Rs.2/- each)	59.02	59.02	59.02	59.02	59.02	59.02	
18	Reserves excluding Revaluation Reserves as per balance sheet						4,074.87	
19	Debiture redemption reserve(Included in item s.no.18 above)						150.00	
20.i	Earnings per share (before extraordinary items) (in Rs.)							
	-Basic earnings per share	0.53	0.75	0.41	1.68	4.29	4.85	
	-Diluted earnings per share	0.53	0.75	0.41	1.68	4.29	4.85	
20.ii	Earnings per share (after extraordinary items) (in Rs.)	0.53	0.75	0.41	1.68	4.29	4.85	
	-Basic earnings per share	0.53	0.75	0.41	1.68	4.29	4.85	
	-Diluted earnings per share	0.53	0.75	0.41	1.68	4.29	4.85	

For Anant Raj Limited

Managing Director



Notes:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2016.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures) Regulations, 2015.
3. The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21, AS-23 and AS-27) notified pursuant to the Companies (Accounting Standard) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Consolidated Financial Results consist of unaudited financial results of the Company and its Subsidiaries and Associates.
4. The Company is operating in a single segment, i.e. Construction & Development Business and accordingly, is not required to publish segment results.
5. Extract of the Standalone Financial Results of the Company:

Particular	Quarter Ended (Rs. In Crores)			9 Months Ended (Rs. In Crores)		Year Ended (Rs. In Crores)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Total Income	102.57	124.34	66.01	301.01	310.81	430.48
Profit Before tax	17.42	26.23	13.76	55.88	152.73	155.92
Profit after Tax	14.97	21.02	11.29	46.03	121.05	125.03

6. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
7. The Non Convertible Debenture of the Company aggregating to Rs. 150.00 Crores as on December 31, 2015 are secured by mortgage/charge on the immovable properties of the Company. The asset cover thereof exceeds the entire principal amount of the said NCD's.
8. The Company has, on due date, i.e., February 11, 2016, redeemed 50% of its Non Convertible Debentures (NCD's) series-B, issued on private Placement basis, by reduction in face value of the said NCD's from Rs. 10 Lacs to Rs. 5 Lacs. The aggregate amount of the redemption was Rs. 75.00 Crore (Rupees Seventy Five Crores). The balance 50% Non Convertible Debentures amounting to Rs. 75.00 Crores will be redeemed on the next due date which is August 11, 2016.
9. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
10. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
11. The Hon'ble High Court of Delhi vide its formal order has confirmed the merger of One Star Realty Pvt Ltd, Company's Subsidiary ('transferor company') with e 2 e Solutions Pvt Ltd ('transferee company').



For Anant Reali Limited

 Managing Director

12. The un-audited financial results are also available on the Company's website at www.anantrajlimited.com and on the website of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place:-New Delhi
Date: - February 12, 2016



For Anant Raj Limited

A handwritten signature in blue ink, appearing to read "Anil Sarin".

(Anil Sarin)
Managing Director
DIN : 00016152