Anant Raj Industries Limited

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Tel : 011-43034400, 23324127, 23318594 Fax : 011-43582879
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Anant Raj Group

ARIL/CS/1237

May 30, 2012

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G-Block
Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051

Subject: Outcome of the Board Meeting held on May 30, 2012

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, 30th May, 2012, has amongst others:-

1. Considered and approved Audited Annual Accounts/Audited Financial Results for the financial year ended March 31, 2012. A copy of the Audited Financial Results for the financial year ended March 31, 2012 and the Auditors' Report is enclosed.

2. Recommended a dividend of Rs 0.40/- per share (i.e 20% on Rs. 2/- fully paid up share) subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

This is for your information and record.

Thanking You,

For **Anant Raj Industries limited**

Manoj Pahwa
Company Secretary

Encl: As above

ANANT RAJ INDUSTRIES LIMITED

Registered Office: 85.2 K.M. Stone Village Bhudla , P.O Sangwari, Distt Rewari, Haryana

Statement of Audited Financial Results for the Year ended 31 st March 2012

Part I

(Rs. In lacs)

S.No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	**Income from Operations**							
	a) Net Sales/Income from Operations (Net of Excise Duty)	18,077.32	7,947.43	6,179.10	43,064.47	38,885.66	42,687.80	42,407.04
	b) Sale of Real Estates Project reversed	(11,534.14)	-	-	(11,534.14)	-	(11,534.14)	-
	Total Income from Operations (Net)	**6,543.18**	**7,947.43**	**6,179.10**	**31,530.33**	**38,885.66**	**31,153.66**	**42,407.04**
2	**Expenses**							
	a) Cost of sales	9,558.93	2,556.93	1,449.18	17,825.69	13,127.32	16,543.46	16,195.19
	b) Cost of sales of Real Estates project reversed	(5,612.98)	-	-	(5,612.98)	-	(5,612.98)	-
	c) Change in inventories of finished goods,work-in-progress and stock-in-trade	-	-	52.27	-	377.43	-	378.53
	d) Employee benefits expenses	390.20	320.03	123.66	1,155.10	802.83	1,238.89	829.01
	e) Depreciation and amortisation expense	176.69	271.75	201.54	992.10	1,251.79	1,104.87	1,346.62
	f) Other expenses	337.25	423.99	177.27	1,512.87	1,265.91	1,995.31	1,456.35
	Total Expenses	**4,852.09**	**3,572.70**	**2,003.92**	**15,872.78**	**16,825.28**	**15,269.55**	**20,205.70**
3	**Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)**	**1,691.09**	**4,374.73**	**4,175.18**	**15,657.55**	**22,060.38**	**15,884.11**	**22,201.34**
4	Other Income	488.54	401.46	890.77	1,783.69	2,832.00	1,949.57	2,888.98
5	**Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)**	**2,179.63**	**4,776.19**	**5,065.95**	**17,441.24**	**24,892.38**	**17,833.68**	**25,090.32**
6	Financial costs	470.43	575.87	971.98	2,056.97	2,097.87	2,057.39	2,102.78
7	**Profit/(Loss) from Ordinary Activities after Finance costs and but before Exceptional Items (5-6)**	**1,709.20**	**4,200.32**	**4,093.97**	**15,384.27**	**22,794.51**	**15,776.29**	**22,987.54**
8	Exceptional Items	(26.45)	-	0.87	(31.06)	(2.96)	(27.39)	(3.77)
9	**Profit/(Loss) from Ordinary Activities before Tax (7-8)**	**1,735.65**	**4,200.32**	**4,093.10**	**15,415.33**	**22,797.47**	**15,803.68**	**22,991.31**
10	**Tax expenses**							
	-Current Tax	543.91	979.13	1,050.25	3,841.76	6,021.16	3,942.97	6,183.61
	-Deferred Tax	(36.09)	(78.36)	51.02	(160.54)	29.39	(200.31)	24.06
	-Tax adjustments for earlier years	-	-	-	217.27	-	217.27	-
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	**1,227.83**	**3,299.55**	**2,991.83**	**11,516.84**	**16,746.92**	**11,843.75**	**16,783.64**
12	Less .Loss from Discontinued Business							-
	Loss(Profit) from Discontinued operation before tax	109.93	2.25	-	**153.00**	-	**153.00**	-
	Loss(Profit) on Disposal of assets	(2.65)	281.58	-	**437.82**	-	**437.82**	-
13	**Net Profit/(Loss) for the period (11-12)**	**1,120.55**	**3,015.72**	**2,991.83**	**10,926.02**	**16,746.92**	**11,252.93**	**16,783.64**
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	84.48	-
15	Minority Interest	-	-	-	-	-	13.67	24.03
16	**Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)**	**1,120.55**	**3,015.72**	**2,991.83**	**10,926.02**	**16,746.92**	**11,351.08**	**16,807.67**
17	Paid- up Equity Share Capital (Face Value of share Rs.2/- each)	5,901.93	5,901 93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93
18	Paid- up Debt Capital	-	-	-	42,500.00	17,500.00	-	-
19	**Reserves excluding Revaluation Reserves as per balance sheet**	-	-	-	368,171.11	358,616.97	377,322.25	366,722.21
20	**Debenture redumption reserve**	-	-	-	13,125.00	-	-	-
21.i	**Earnings per share (before extraordinary items)**							
	-Basic earnings per share	0.42	1.12	1.01	3.90	5.68	4.01	5.69
	-Diluted earnings per share	0.42	1 12	1.01	3.90	5.68	4.01	5.69
21.ii	**Earnings per share (after extraordinary items)**							
	-Basic earnings per share	0.38	1 02	1.01	3.70	5.68	3.81	5.69
	-Diluted earnings per share	0.38	1 02	1.01	3 70	5.68	3.81	5.69
22	Debt Equity Ratio	-	-	-	0.33	0.25	-	-
23	Debt Service Coverage Ratio	-	-	-	0.40	2.86	-	-
24	Interest Service Coverage Ratio	-	-	-	1.36	4.21	-	-

ANANT RAJ INDUSTRIES LTD New Delhi

For Anant Raj Industries Limited

Managing Director

Part II		Select Information						
S.No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
A	**PARTICULARS OF SHAREHOLDINGS**							
1	**Public Shareholding**							
	-Number of Shares	112,343,580	112,343,580	113,028,583	112,343,580	113,028,583	112,343,580	113,028,583
	-Percentage of Shareholding	38.07	38.07	38.30	38.07	38.30	38.07	38.30
2	**Promoters and Promoter Group Shareholding**							
	a) Pledged / Encumbered							
	-Number of Shares	nil	nil	nil	nil	nil	nil	nil
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	nil	nil	nil	nil	nil	nil	nil
	-Percentage of Shares (as a % of total Share Capital of the Company)	nil	nil	nil	nil	nil	nil	nil
	b) Non - Encumbered							
	-Number of Shares	182,752,755	182,752,755	182,067,752	182,752,755	182,067,752	182,752,755	182,067,752
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total Share Capital of the Company)	61.93	61.93	61.70	61.93	61.70	61.93	61.70

	Particulras	3 Months ended 31.03.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	0

ANANT RAJ INDUSTRIES LTD New Delhi

For Anant Raj Industries Limited

Managing Director

ANANT RAJ INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A	**EQUITY AND LIABILITIES**				
1	**Shareholder'Funds**				
	a) Share Capital	5,901.93	5,901.93	5,901.93	5,901.93
	b) Reserves and Surplus	368,171.11	358,616.97	377,322.25	366,722.21
	Sub -total-Shareholder'Funds	**374,073.04**	**364,518.90**	**383,224.18**	**372,624.14**
2	Minority Interest	-	-	8,597.35	7,953.70
3	**Non -current Liabilities**				
	a) Long -term borrowings	93,405.86	84,325.14	98,165.32	89,084.93
	b) Deferred tax liabilities (net)	-	119.53	-	118.43
	c) Other long-term liabilities	608.30	483.69	1,639.73	1,122.91
	d) Long-term provisions	70.73	44.83	84.85	51.49
	Sub -total- Non-current liabilities	**94,084.89**	**84,973.19**	**99,889.90**	**90,377.76**
4	**Current liabilities**				
	a) Short-term borrowings	6,751.38	250.15	9,251.38	253.19
	b) Trade payables	394.93	1,527.20	815.02	1,593.45
	c)Other current liabilities	28,977.19	10,263.73	43,928.41	13,487.26
	d) Short-term provisions	5,282.24	8,130.97	5,388.91	8,287.53
	Sub -total- Current liabilities	**41,405.74**	**20,172.05**	**59,383.72**	**23,621.43**
	TOTAL-EQUITY AND LIABILITIES	**509,563.67**	**469,664.14**	**551,095.15**	**494,577.03**
B	**ASSETS**				
1	**Non- current assets**				
	a) Fixed assets(including Capital work-in-progress)	192,165.98	184,114.35	252,947.50	239,228.66
	b) Goodwill on consolidation	-	-	16,670.49	13,824.03
	c) Non-current investments	31,734.08	30,745.96	32,446.41	25,236.27
	d) Deferred tax assets (net)	41.01	-	81.89	-
	e) Long-term loans and advances	123,348.97	117,634.95	82,831.36	65,137.28
	f) Other non-current assets	18,579.37	21,908.87	18,584.64	21,965.82
	Sub -total- Non-Current assets	**365,869.41**	**354,404.13**	**403,562.29**	**365,392.06**
2	**Current assets**				
	a) Current investments	4.24	556.88	4.24	556.88
	b) Inventories	86,147.45	71,346.04	88,838.34	71,170.66
	c) Trade receivables	4,808.09	2,201.55	5,339.42	2,208.44
	d) Cash and cash equivalents	12,491.48	13,276.19	14,506.85	16,200.94
	e) Short-term loans and advances	6,837.60	4,850.41	5,175.78	15,407.23
	f) Other current assets	33,405.40	23,028.94	33,668.23	23,640.82
	Sub -total- Current assets	**143,694.26**	**115,260.01**	**147,532.86**	**129,184.97**
	TOTAL-ASSETS	**509,563.67**	**469,664.14**	**551,095.15**	**494,577.03**

ANANT RAJ INDUSTRIES LTD ★ New Delhi

For Anant Raj Industries Limited

Managing Director

Notes:

1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2012 and have been audited by the Statutory Auditors of the Company.

2) The Board of Directors of the Company, subject to approval of shareholders, has recommended a dividend of Rs. 0.40 per share (i.e., 20% on Rs. 2/- per share) for the financial year ended March 31, 2012.

3) During the quarter, the Company, through its subsidiaries has invested in 100% equity share capital of the following companies i) Red Sea Realty Pvt. Ltd. ii) Aakash Ganga Realty Pvt Ltd. These companies became Wholly Owned Subsidiaries of the Company.

4) The Company had to discontinue development at one of its Projects due to a notification issued by the Municipal Authority requiring certain permissions to be obtained to undertake and carry on construction works at the Project Site, which notification had the effect of overriding an earlier notification pursuant whereto construction had been undertaken at the Project Site. The Company had made part sales of the Project in previous years, and accordingly, the turnover for the year of Rs. 448.48 crores has been reduced by reversal of turnover of Rs. 115.34 crores accounted from the Project during previous year and also the Profit before tax for the year of Rs. 207.45 crores has been reduced by reversal of profit of Rs. 59.21 crores earned from the Project in previous year.

5) Consolidated Financial Results have been prepared in accordance with generally accepted Accounting principles and comply with AS-21 on consolidated financial statements, issued by the Institute of Chartered Accountants of India (ICAI). Consolidated Financial Results consist of audited financial results of the Company and its subsidiaries.

6) The figures for the previous year / quarter have been regrouped / rearranged to be in conformity with Revised Schedule VI to the Companies Act, 1956.

7) The rising fuel costs has made the Ceramic Tiles manufacturing activity unviable at the current location, and the production operations at the plant of the Company were discontinued during the year. The Company is considering setting up the plant, including relocating appropriate equipment from the current location, to another suitable location. The Company is solely concentrating on its Construction and Development activities.

ANANT RAJ INDUSTRIES LTD New Delhi

For Anant Raj Industries Limited

Managing Director

8) The Company is operating in a single segment, i.e., Construction & Development Business, and accordingly, is not required to publish segment results.

9) The paid-up Debt Capital represents Non Convertible Debentures (NCDs).

10) Ratios have been computed as follows: Debt Service Coverage Ratio = Earning before interest depreciation and tax/(interest + Principal Repayment); Interest Service Coverage Ratio = Earning before interest depreciation and tax / Interest; Debt Equity Ratio = Total Debt / net worth.

11) The audited financial results are also available on the Company's website: www.anantraj.com

Place:-New Delhi
Date: - May 30, 2012

ANANT RAJ INDUSTRIES LTD New Delhi

For Anant Raj Industries Limited

(Anil Sarin)
Managing Director

B. BHUSHAN & CO.

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors
Anant Raj Industries Limited
Village Bhudla, PO Sangwari
Dist Rewari,, Haryana.

We have audited the quarterly financial results of Anant Raj Industries Limited for the quarter ended 31st March, 2012 and the year to date results for the period 1st April, 2011 to 31st March, 2012 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These financial results are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of financial results, which have been prepared in accordance with the applicable Accounting Standards notified pursuant to Companies (Accounting Standards), rules 2006 as per section 211(3C) of the Companies Act 1956 and other recognized Accounting Practices and Policies.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2012 as well as the year to date results for the period from 1st April, 2011 to 31st March, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For **B. BHUSHAN & CO.**
Firm Registration No. 001596N
Chartered Accountants

Kamal Ahluwalia

(Kamal Ahluwalia)

Partner

Membership Number : 093812

Place : New Delhi
Dated : 30 May, 2012