

# Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



ARL/CS/13465

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| The Secretary,<br><b>National Stock Exchange of India Limited</b> ,<br>“Exchange Plaza”, 5th Floor,<br>Plot No. C/1, G-Block, Bandra – Kurla Complex,<br>Bandra (E), Mumbai-400051 | The Manager<br>Listing Department<br><b>B S E Limited</b> ,<br>Phiroze Jee Jee Bhoy Towers,<br>Dalal Street, Mumbai – 400001 |
| <b>Scrip code: ANANTRAJ</b>  | <b>Scrip code: 515055</b>  |

**Subject: Clarification regarding recent announcement about advancements in Artificial Intelligence technology**

Dear Sir/Madam,

This is to inform you that, following a recent announcement regarding advancements in Artificial Intelligence technology by a Chinese company named Deep Seek, the company would like to provide clarification on its business model.

- a) Anant Raj Limited is a Real Estate and Data Centre Infrastructure company. Our primary sources of revenues are our offerings on the development of real estate and data centre business which comprises of colocation and Infrastructure as a Service (IaaS) for cloud solutions.
- b) As per recent reports, India's data centre capacity is projected to experience significant growth, driven by the increasing digitization and data localization trends within the country. Despite generating 28% of the global data, India currently holds only a 1% share of global data centres, highlighting substantial under-penetration in this sector. Our country is witnessing substantial demand for data centre infrastructure, and it is imperative to have infrastructure to host service like computing or cloud services.
- c) We believe that the amount of data generated globally is growing at an unprecedented rate, and AI systems are both consumers and producers of this data. As AI tools become cheaper, we believe the volume of data processed will increase, driving the need for more data centres, hence, benefitting our business model currently being pursued.
- d) As AI applications move closer to the end user (e.g., through smartphones, IoT devices, and edge data centres), the demand for distributed computing infrastructure will increase. **We believe this trend will drive the need for more data centres, not fewer, as processing becomes more decentralized.**
- e) As AI applications become more specialized for specific tasks based on end user demand, we believe the number of specialized AI tools will increase. **As anticipated, this will not reduce the need for data centres; on the contrary, we believe it will drive the demand for more data centres and greater computing capacity.**

- f) The Company's real estate offering is unaffected by developments in artificial intelligence.
- g) As for the data centre colocation business, the Company is focused on the colocation business, with the majority of its ongoing capital expenditure dedicated to enhancing data centre infrastructure rack-level capacity. Service providers lease racks from us and install their hardware and software to deliver their services further.
- h) With respect to our cloud/IaaS business, we have recently launched the sovereign cloud “Ashok Cloud”, focusing exclusively on Infrastructure as a Service (IaaS). Our IaaS offerings do not involve any artificial intelligence (AI) elements.
- i) Our Company is not currently offering Platform as a Service (PaaS) or Software as a Service (SaaS). **Therefore, we do not expect technological advancements related to data computing or AI to have an impact on our offerings.**
- j) Anant Raj Limited’s data centre business does not currently involve the development of software solutions. Following the announcement of new technology by Deep Seek, we believe the demand for new hardware and additional space is expected to rise, as existing cloud infrastructure will not become obsolete.
- k) The Company's immediate capital expenditure plan is focused on enhancing its colocation and IaaS cloud services over the next few quarters. Furthermore, with emerging technological advancements, the Company will have the flexibility to adopt PaaS or SaaS solutions that are most relevant and advantageous from the end user’s perspective.

**Therefore, we believe this development does not impact the Company’s business model in any way. In fact, we anticipate that the demand for data centres will increase in the near future.**

Thanking You,

Yours faithfully

For **Anant Raj Limited**

**Manoj Pahwa**  
**Company Secretary**  
**A7812**

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