

# Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



**ARL/CS/13497**

**July 24, 2025**

The Secretary, <b>The National Stock Exchange of India Limited,</b> "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051	The Manager Listing Department <b>B S E Limited,</b> Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001
<b>Scrip code: ANANTRAJ</b>	<b>Scrip code: 515055</b>

**Subject: Outcome of the Board Meeting held on Thursday, July 24, 2025**

**Ref: Regulation 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to the above-mentioned provisions of Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. July 24, 2025, has, inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Reports for the quarter ended June 30, 2025.

Copies of such Quarterly Financial Results along with Limited Review Reports are attached herewith.

The Financial Results are also available on the website of the Company at [www.anantrajlimited.com](http://www.anantrajlimited.com) (URL: <https://anantrajlimited.com/>) & websites of Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Further, the following major operational updates were discussed and noted by the Board of Directors:

## **Data Center & Cloud Services**

- **Data Center Expansion:**

The second Data Center facility at **Panchkula** is being operationalised. A special event titled "**BHARAT BUILT: Soil to Server**" is being organised on **01-02<sup>nd</sup> August, 2025**, to show case the expanded capacities at **Manesar** and **Panchkula**.

This enhancement will further strengthen our presence in the Data Center business, as both facilities can act as "Data Center and Disaster Recovery" for each other.

- **Integration of Cloud Services:**

The integration process of Cloud Services at Panchkula and Manesar facilities has been initiated, in technical partnership with **Orange Business**.

The Company secures a big private sector client, in addition to existing clients, for colocation and cloud services with a capacity of approximately 3 MW IT Load at its Manesar facility.

## **Real Estate**

- **Launch of "The Estate Apartments":**

A new version of Independent floors, branded as **"THE ESTATE APARTMENTS"** has been launched **at Anant Raj Estate, Sector-63A, Gurugram**. The launch has received an **excellent response** from customers, reinforcing market confidence in the brand and product offering.

- **New Approval in "Ashok Estate":**

The Company has received and commenced developments for the Community Center and Commercial Tower at its Project "Ashok Estate" in Sector 63A, Gurugram, Haryana.

- **Upcoming Launch – Group Housing-2: Premium Residential Development**

The Group Housing-2 project having 1.09 million sq. ft. at Anant Raj Estate, Sector-63A, Gurugram is on track. Preparations for the launch are in the advanced stage, with formal launch expected shortly.

The Board Meeting commenced at 2:00 P.M. and concluded at 4:30 P.M.

This is for your kind information and records.

Thanking You,

For **Anant Raj Limited**

**Neeraj Kumar**  
**Company Secretary**  
**A55302**

**Encl: as above**

**ANANT RAJ LIMITED**

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

CIN : L45400HR1985PLC021622

**Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025**

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	592.41	540.65	471.83	2,059.97
	(b) Other income	9.99	10.25	9.83	40.31
	<b>Total income</b>	<b>602.40</b>	<b>550.90</b>	<b>481.66</b>	<b>2,100.28</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of sales	424.23	377.48	349.64	1,482.73
	(b) Employee benefits expense	5.99	6.88	5.06	22.32
	(c) Finance costs	2.37	2.98	3.58	10.99
	(d) Depreciation and amortisation	7.89	8.71	5.46	30.46
	(e) Others	11.54	13.92	14.18	63.25
	<b>Total expenses</b>	<b>452.02</b>	<b>409.97</b>	<b>377.92</b>	<b>1,609.75</b>
<b>3</b>	<b>Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)</b>	<b>150.38</b>	<b>140.93</b>	<b>103.74</b>	<b>490.53</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before tax, share of profit in associates and jointly controlled entities (3+4)</b>	<b>150.38</b>	<b>140.93</b>	<b>103.74</b>	<b>490.53</b>
<b>6</b>	<b>Tax expenses</b>				
	- Current tax	27.95	26.69	10.29	79.92
	- Deferred tax	(2.22)	(3.90)	3.91	(10.93)
<b>7</b>	<b>Profit after tax and before share of profit in associates and jointly controlled entities (5-6)</b>	<b>124.65</b>	<b>118.14</b>	<b>89.54</b>	<b>421.54</b>
<b>8</b>	Share of profit in associates and jointly controlled entities (net)	1.25	0.65	1.47	4.28
<b>9</b>	<b>Profit for the period /year (7+8)</b>	<b>125.90</b>	<b>118.79</b>	<b>91.01</b>	<b>425.82</b>
<b>10</b>	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	(0.91)	-	(4.75)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(0.91)</b>	<b>-</b>	<b>(4.75)</b>
<b>11</b>	<b>Total comprehensive income for the period/year (9+10)</b>	<b>125.90</b>	<b>117.88</b>	<b>91.01</b>	<b>421.07</b>
<b>12</b>	<b>Net profit for the period/year attributable to:</b>				
	- Owners of the company	125.88	118.64	91.00	425.54
	- Non-controlling interests	0.02	0.15	0.01	0.28
		<b>125.90</b>	<b>118.79</b>	<b>91.01</b>	<b>425.82</b>
<b>13</b>	<b>Other comprehensive income attributable to:</b>				
	- Owners of the company	-	(0.91)	-	(4.75)
	- Non-controlling interests	-	-	-	-
		<b>-</b>	<b>(0.91)</b>	<b>-</b>	<b>(4.75)</b>
<b>14</b>	<b>Total comprehensive income attributable to:</b>				
	- Owners of the company	125.88	117.73	91.00	420.79
	- Non-controlling interests	0.02	0.15	0.01	0.28
		<b>125.90</b>	<b>117.88</b>	<b>91.01</b>	<b>421.07</b>
<b>15</b>	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	68.65	68.65	68.38	68.65
<b>16</b>	Other equity				4,092.14
	<b>Earnings per equity share (face value of Rs. 2/- per share) (not annualised)</b>				
	- Basic (Rs.)	3.67	3.47	2.66	12.43
	- Diluted (Rs.)	3.67	3.47	2.66	12.43



For Anant Raj Limited

Managing Director

## Notes to the Unaudited Consolidated Financial Results

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2025.
2. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited consolidated financial results for the quarter ended June 30, 2025, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified conclusion on these unaudited consolidated financial results.
3. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of the India Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The said financial results represent the results of Anant Raj Limited ("the Company"), its subsidiaries (together referred to as 'Group') and its share in the unaudited financial results of associates and jointly controlled entities, which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS-28- 'Investment in Associates and Joint Ventures'.
4. The figures for the quarter ended March 31, 2025, are the balancing figures between the audited figures for the full financial year ended March 31, 2025, and the unaudited figures for the nine months ended December 31, 2024.
5. The Group's business activities, primarily real estate development, infrastructure and related activities, fall within a single reportable segment as the management of the Company views the entire business as real estate development. Accordingly, the Group has only one reportable segment 'Real Estate Development' and disclosures to be furnished in accordance with the requirement of Ind AS 108-'Operating Segments' are not applicable. Further, the business activities of the Group are domiciled in India; therefore, there is no reportable geographical segment.
6. Subsequent to quarter end, the shareholders of the Company at the 40<sup>th</sup> Annual General Meeting held on July 23, 2025, approved the final dividend@36.50% i.e. Re. 0.73 per equity share (face value of Rs. 2 per equity share) amounting to Rs. 25.06 crores for the financial year ended March 31, 2025.
7. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognized in the period in which such changes are determined.



For Anant Raj Limited

Managing Director

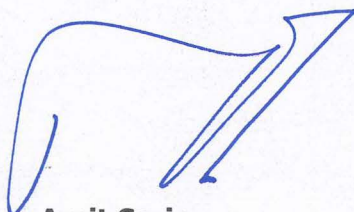
8. During the quarter ended June 30, 2025, the Company redeemed non-convertible debentures amounting to Rs. 50 lakhs, which were originally issued on March 4, 2023.
9. The unaudited consolidated financial results include the results of subsidiaries, associates and jointly controlled entities, the names of which are provided in the Limited Review Report.
10. The key standalone financial results for the quarter ended June 30, 2025, are summarised below:

(Rs. crores)

Particulars	Quarter ended			Year ended
	30/06/2025 (Unaudited)	31/03/2025 (Audited) (Refer Note 4)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
Total income	371.04	355.07	284.29	1301.80
Profit before tax	82.72	77.52	56.86	268.05
Profit after Tax	69.70	65.11	42.28	219.16
Other Comprehensive Income	-	(0.89)	-	(4.73)
Total Comprehensive Income	69.70	64.22	42.28	214.43

11. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification. The impact of such reclassification/regrouping is not material to these consolidated financial results.
12. The unaudited consolidated and standalone financial results are also available on the Company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com) (URL: <https://anantrajlimited.com/>) and on the websites of the Stock Exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

**On behalf of the Board of Directors  
for Anant Raj Limited**



**Amit Sarin  
Managing Director  
DIN: 00015837**



**Date: July 24, 2025  
Place: New Delhi.**

**Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Anant Raj Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Anant Raj Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended June 30, 2025, ("the Statement") , being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations).
2. This Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 (the Act), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with the Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). . A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

*Consolidated Review Report for the Quarter ended June 30, 2025*



- 7
4. This Statement includes the results of the entities as mentioned in Para 9.
  5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS, specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  6. The accompanying Statement includes the interim unaudited financial results and other financial information, in respect of

We did not review the interim financial statements /financial information/ financial results of 44 (Forty Four) subsidiaries and 2 (Two) Jointly controlled entity included in the consolidated unaudited/ audited interim financial statements/ financial information/ financial results of the entities included in the Group, whose results reflect total revenues of Rs. 241.36 crores , total net profit / (loss) after tax of Rs. 66.91 crores and total comprehensive income/ loss of Rs. 66.91 crores for the quarter ended June 30, 2025, as considered in the respective standalone unaudited/ audited interim financial statements/ financial information/ financial results of the entities included in the Group. 1 (One) associate, whose interim financial results includes the Group's share of net profit of Rs. 1.27 crore and Group's share of total comprehensive income of Rs. 1.27 crore for the quarter ended June 30, 2025. The interim financial statements/ financial information / financial results of these subsidiaries and joint ventures have been furnished to us by management reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in Para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors, and the financial results/financial information certified by the management.
8. Attention is drawn to the fact that the figures for the quarter months ended March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

*Consolidated Review Report for the Quarter ended June 30, 2025*



9. The Statement includes the results of the following entities:

**Subsidiaries**

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Cloud Private Limited
5. Anant Raj Digital Private Limited
6. Anant Raj Green Energy Private Limited
7. Anant Raj Realty Private Limited
8. Anant Raj Enterprises Private Limited
9. Ashok Cloud Private Limited
10. Anant Raj Estate Management Services Limited
11. Anant Raj Housing Limited
12. AR Login 4 Edu Private Limited
13. ARE Entertainment Limited
14. Century Promoters Private Limited
15. Echo Properties Private Limited
16. Empire Promoters Private Limited
17. Excellent Inframart Private Limited @
18. Four Construction Private Limited
19. Glaze Properties Private Limited
20. Green Valley Builders Private Limited
21. Green Way Promoters Private Limited
22. Grandstar Realty Private Limited
23. Hamara Realty Private Limited
24. Jai Govinda Ghar Nirman Limited @
25. Jasmine Buildwell Private Limited
26. North South Properties Private Limited
27. Pasupati Aluminium Limited
28. Pelikan Estates Private Limited
29. Pioneer Promoters Private Limited
30. Rolling Construction Private Limited
31. Romano Builders Private Limited
32. Romano Estates Private Limited
33. Romano Estate Management Services Limited
34. Romano Infrastructure Private Limited
35. Romano Projects Private Limited
36. Rose Realty Private Limited
37. Saiguru Buildmart Private Limited @
38. Sartaj Developers & Promoters Private Limited @
39. Sovereign Buildwell Private Limited
40. Spring View Developers Private Limited
41. Sheetij Properties Private Limited
42. Tumhare Liye Realty Private Limited
43. Vrittanta Real Estate Private Limited
44. Woodland Promoters Private Limited

@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

*Consolidated Review Report for the Quarter ended June 30, 2025*



**Associate**

1. E2E Solutions Private Limited

**Jointly Controlled Entities**

1. Avarna Projects LLP
2. MKAR Ventures LLP

**Ranjana Vandana & Co.**

Chartered Accountants

ICAI Firm Registration No. 008961C

By the hand of



Ranjana Rani

Partner

Membership no. 077985

UDIN: 25077985BMLIZD6039

Camp: New Delhi

Date: July 24, 2025

**ANANT RAJ LIMITED**

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051  
 Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com  
 CIN : L45400HR1985PLC021622



**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025**

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	352.41	337.23	265.96	1,228.60
	(b) Other income	18.63	17.84	18.33	73.20
	<b>Total income</b>	<b>371.04</b>	<b>355.07</b>	<b>284.29</b>	<b>1,301.80</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of sales	270.36	258.77	211.35	966.26
	(b) Employee benefits expense	4.45	4.88	3.30	15.71
	(c) Finance costs	1.32	1.19	1.19	4.05
	(d) Depreciation and amortisation	3.60	3.73	3.55	15.03
	(e) Others	8.59	8.98	8.04	32.70
	<b>Total expenses</b>	<b>288.32</b>	<b>277.55</b>	<b>227.43</b>	<b>1,033.75</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>82.72</b>	<b>77.52</b>	<b>56.86</b>	<b>268.05</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>82.72</b>	<b>77.52</b>	<b>56.86</b>	<b>268.05</b>
<b>6</b>	<b>Tax expense</b>				
	- Current tax	14.07	15.16	9.59	44.15
	- Deferred tax	(1.05)	(2.75)	4.99	4.74
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>69.70</b>	<b>65.11</b>	<b>42.28</b>	<b>219.16</b>
<b>8</b>	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	(0.89)	-	(4.73)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(0.89)</b>	<b>-</b>	<b>(4.73)</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8)</b>	<b>69.70</b>	<b>64.22</b>	<b>42.28</b>	<b>214.43</b>
<b>10</b>	Paid-up Equity Share Capital ( Face Value of Rs. 2/- per share )	68.65	68.65	68.38	68.65
<b>11</b>	Other equity				3,633.52
<b>12</b>	<b>Earnings per equity share (face value of Rs. 2/- per share)(not annualised)</b>				
	- Basic ( Rs.)	2.03	1.88	1.24	6.26
	- Diluted (Rs.)	2.03	1.88	1.24	6.26



For Anant Raj Limited  
  
 Managing Director

## Notes to the Unaudited Standalone Financial Results

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2025.
2. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited standalone financial results for the quarter ended June 30, 2025, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified conclusion on these unaudited standalone financial results.
3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
4. The figures for the quarter ended March 31, 2025, are the balancing figures between the audited figures for the full financial year ended March 31, 2025, and the unaudited figures for the nine months ended December 31, 2024.
5. The Company's business activities, primarily real estate development, infrastructure and related activities, fall within a single reportable segment as the management of the Company views the entire business as real estate development. Accordingly, the Company has only one reportable segment 'Real Estate Development' and disclosures to be furnished in accordance with the requirement of Ind AS 108 - 'Operating Segments' are not applicable. Further, the business activities of the Company are domiciled in India; therefore, there is no reportable geographical segment.
6. Subsequent to the quarter end, the shareholders of the Company at the 40<sup>th</sup> Annual General Meeting held on July 23, 2025, approved the final dividend @ 36.50% i.e. Re. 0.73 per equity share (face value of Rs. 2 per equity share) amounting to Rs. 25.06 crores for the financial year ended March 31, 2025.
7. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognized in the period in which such changes are determined.
8. During the quarter ended June 30, 2025, the Company redeemed non-convertible debentures amounting to Rs. 50 lakhs, which were originally issued on March 4, 2023.

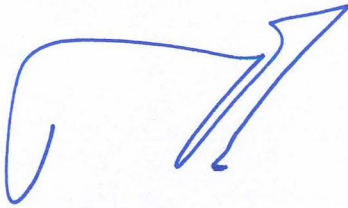


For Anant Raj Limited

Managing Director

9. The figures for the previous year/quarter have been regrouped/ rearranged, wherever necessary, to confirm the current period's classifications. The impact of such reclassification/regrouping is not material to these standalone financial results.
10. The unaudited standalone and consolidated financial results are also available on the Company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com) (URL: <https://anantrajlimited.com/>) and on the websites of the Stock Exchanges, viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

**On behalf of the Board of Directors  
for Anant Raj Limited**



**Amit Sarin  
Managing Director  
DIN: 00015837**



**Date: July 24, 2025  
Place: New Delhi.**



**RANJANA VANDANA & CO.**  
**CHARTERED ACCOUNTANTS**

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16-B/112, Vasundhara, Ghaziabad-201012 (U.P.)  
M.: +91-9871484058, +91-9971598939, +91-7982445015  
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Ranjanavandana.ca@gmail.com  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Anant Raj Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anant Raj Limited ("the Company"), for the quarter ended June 30, 2025, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (Act), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with the Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Standalone Review Report for the Quarter ended June 30, 2025*



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Act, as amended, read with relevant rules and issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025, as reported in these financial results, are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

**Ranjana Vandana & Co.**

Chartered Accountants

ICAI Firm Registration No. 008961C

By the hand of



Ranjana Rani

Partner

Membership no. 077985

UDIN: 25077985BML12C6179

Camp: New Delhi

Date: July 24, 2025