

Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



ARL/CS/13476

April 21, 2025

<p>The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>	<p>The Manager Listing Department The BSE Limited, Phiroze Jee Bhoy Towers, Dalal Street, Mumbai - 400001</p> <p>Scrip code: 515055</p>
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Sub: Board Meeting Outcome for Audited Financial Results and Recommendation of a Final Dividend

Dear Sir,

We would like to inform you that the Board of Directors of the Company at their meeting held on today i.e. April 21, 2025, have, inter- alia, considered and approved:

- 1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.
- 2) A final dividend @ 36.50% i.e. Re. 0.73 per equity share (face value of Rs. 2 per equity share) for the Financial Year 2024-25, which shall be subject to the approval of shareholders at its ensuing Annual General Meeting of the Company, which shall be paid/ dispatched to the shareholders within 30 days of declaration and any further information in this regard including record date etc. shall be submitted with the concerned stock exchanges in due course.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following, as **Annexure A (colly) -**

- a. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025;
- b. Auditors' reports in respect of such audited financial results for the year ended March 31, 2025; and
- c. The declaration pursuant to Regulation 33(3)(d) of the Listing Regulations.

It is also hereby confirmed that the Auditors Reports issued by M/s Ranjana Vandana & Co., Chartered Accountants, the Statutory Auditors of the Company are with an unmodified opinion on the financial results.



②

Also, requisite disclosure in compliance with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, containing the details with regards to Large Corporate for the Financial Year ended March 31, 2025, is enclosed herewith as **Annexure- B**.

The meeting commenced at 3:00 P.M and concluded at 05: 10 P.M.

It is to be noted that the results are also being published in Newspapers and posted on the website of the Company viz. www.anantrajlimited.com.

Kindly take the above intimation on your records.

Thanking you.

For Anant Raj Limited




Manoj Pahwa
Company Secretary
A7812

ANANT RAJ LIMITED

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Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	540.65	534.64	442.59	2,059.97	1,483.30
	(b) Other income	10.25	9.33	10.53	40.31	37.44
	Total income	550.90	543.97	453.12	2,100.28	1,520.74
2	Expenses					
	(a) Cost of sales	377.48	378.26	312.44	1,482.73	1,079.97
	(b) Employee benefits expense	6.88	5.27	5.40	22.32	19.20
	(c) Finance costs	2.98	2.92	11.41	10.99	34.61
	(d) Depreciation and amortisation	8.71	8.21	4.81	30.46	18.06
	(e) Others	13.92	17.56	20.40	63.25	50.32
	Total expenses	409.97	412.22	354.46	1,609.75	1,202.16
3	Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)	140.93	131.75	98.66	490.53	318.58
4	Exceptional items	-	-	-	-	-
5	Profit before tax, share of profit in associates and jointly controlled entities (3+4)	140.93	131.75	98.66	490.53	318.58
6	Tax expenses					
	- Current tax	26.69	25.60	4.64	79.92	39.32
	- Deferred tax	(3.90)	(3.27)	6.25	(10.93)	14.72
7	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	118.14	109.42	87.77	421.54	264.54
8	Share of profit in associates and jointly controlled entities (net)	0.65	0.95	(3.76)	4.28	1.39
9	Profit for the period /year (7+8)	118.79	110.37	84.01	425.82	265.93
10	Other comprehensive income					
	(a) Items that will not be reclassified to profit and loss (net of tax)	(0.91)	(2.32)	(1.98)	(4.75)	(1.98)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	(0.91)	(2.32)	(1.98)	(4.75)	(1.98)
11	Total comprehensive income for the period/year (9+10)	117.88	108.05	82.03	421.07	263.95
12	Net profit for the period/year attributable to:					
	- Owners of the company	118.64	110.32	78.33	425.54	260.91
	- Non-controlling interests	0.15	0.05	5.68	0.28	5.02
		118.79	110.37	84.01	425.82	265.93
13	Other comprehensive income attributable to:					
	- Owners of the company	(0.91)	(2.32)	(1.98)	(4.75)	(1.98)
	- Non-controlling interests	-	-	-	-	-
		(0.91)	(2.32)	(1.98)	(4.75)	(1.98)
14	Total comprehensive income attributable to:					
	- Owners of the company	117.73	108.00	76.35	420.79	258.93
	- Non-controlling interests	0.15	0.05	5.68	0.28	5.02
		117.88	108.05	82.03	421.07	263.95
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	68.65	68.38	68.38	68.65	68.38
16	Other equity				4,092.14	3,587.98
	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	- Basic (Rs.)	3.47	3.23	2.39	12.43	7.96
	- Diluted (Rs.)	3.47	3.23	2.39	12.43	7.96



For Anant Raj Limited

Managing Director

ANANT RAJ LIMITED

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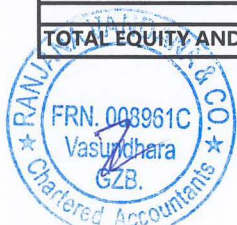
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Statement of Audited Consolidated Assets and Liabilities as at March 31, 2025

Particulars	(Rs., Crores)	
	As at	As at
	March 31, 2025	March 31, 2024
	Audited	Audited
ASSETS		
Non- current assets		
Property, plant and equipment	105.14	71.03
Capital work-in-progress	36.35	21.50
Investment property	1,251.60	1,242.75
Right to use	10.59	-
Financial assets		
Investments	310.70	301.84
Trade receivables	22.58	22.45
Loans	126.71	51.88
Other financial assets	363.55	154.01
Other non-current assets	345.25	264.76
Total Non-Current Assets	2,572.47	2,130.22
Current assets		
Inventories	1,151.26	1,415.85
Financial assets		
Trade receivables	125.80	99.64
Cash and cash equivalents	330.02	305.01
Other bank balances	16.11	16.23
Other financial assets	949.39	774.62
Other current assets	89.47	126.70
Total Current Assets	2,662.05	2,738.05
TOTAL ASSETS	5,234.52	4,868.27
EQUITY AND LIABILITIES		
Equity		
Equity share capital	68.65	68.38
Other equity	4,092.14	3,587.98
Total equity (for shareholders of parent)	4,160.79	3,656.36
Non-controlling interest	27.89	28.18
Total Equity	4,188.68	3,684.54
Non-current liabilities		
Financial liabilities		
Borrowings	389.19	467.38
Lease liability	13.76	-
Other financial liabilities	14.33	20.43
Provisions	3.15	2.57
Deferred tax liabilities (net)	37.77	51.25
Other non current liabilities	97.38	177.84
Total Non Current Liabilities	555.58	719.47
Current liabilities		
Financial liabilities		
Borrowings	77.47	159.36
Lease liability	1.17	-
Trade Payables		
Total outstanding dues of micro and small enterprises	0.13	0.26
Total outstanding dues of creditors other than micro and small enterprises	19.94	18.94
Other financial liabilities	8.92	5.98
Other current liabilities	346.10	277.65
Provisions	1.29	1.14
Current tax liabilities	35.24	0.93
Total Current Liabilities	490.26	464.26
TOTAL LIABILITIES	1,045.84	1,183.73
TOTAL EQUITY AND LIABILITIES	5,234.52	4,868.27



For Anant Raj Limited

Managing Director

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Statement of Audited Consolidated Cash Flows for the Year ended March 31, 2025

Particulars	(Rs., Crores)	
	Year ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	490.53	318.58
Adjustment for:		
Depreciation and amortisation	30.46	18.06
Actuarial gain/loss (OCI)	(0.01)	(0.40)
Measurement of financial instrument at amortised cost	0.75	-
Cash flow hedge	(4.74)	(1.57)
Gain/(loss) on disposal of investments	-	(0.09)
Interest paid	9.81	32.58
Interest receipts	(35.46)	(33.22)
Share of profit associates and NCI	4.27	1.39
Operating profit before working capital changes	495.61	335.33
Adjustment for:		
Increase/(decrease) in current borrowings	(81.89)	(45.71)
Increase/(decrease) in trade payables	0.88	5.56
Increase/(decrease) in other financial liabilities	(3.16)	0.88
Increase/(decrease) in other liabilities	(12.01)	145.04
Increase/(decrease) in provisions	29.11	(6.16)
(Increase)/decrease in lease liability	1.17	-
(Increase)/decrease in trade receivables	(26.29)	(47.93)
(Increase)/decrease in inventories	264.59	(219.13)
(Increase)/decrease in other current assets	(43.27)	(23.17)
(Increase)/decrease in loans non-current	(74.83)	(29.86)
(Increase)/decrease in other financial assets	(384.31)	(86.36)
Cash generated from operations	165.60	28.49
Income tax paid	(68.99)	(54.01)
NET CASH GENERATED FROM OPERATING ACTIVITIES	96.61	(25.52)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/decrease in non-current investments	(8.86)	158.42
Acquisition of property, plant and equipment	(49.94)	(40.96)
Acquisition of investment property	(22.13)	(0.26)
Proceeds from disposal of property, plant and equipment	0.29	14.64
(Increase)/decrease in capital work-in-progress	(14.85)	(3.00)
(Increase)/decrease in right to use asset	(12.22)	-
Interest receipts	35.46	33.22
(Increase)/decrease in other bank balances	0.12	18.77
NET CASH INFLOW FROM INVESTING ACTIVITIES	(72.13)	180.83
C. CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds/(repayment) from borrowings	(78.18)	(407.00)
Dividend paid and tax thereon	(24.96)	(16.20)
Change in minority's interest	(0.28)	(5.02)
Equity component of optionally convertible debentures	-	-
Increase in lease liability	13.76	-
Change in security premium	99.73	574.81
Issue of share capital	0.27	3.56
Increase in capital reserve	-	1.98
Equity component of other financial instruments	-	(3.91)
Interest paid	(9.81)	(32.58)
NET CASH OUTFLOW FROM FINANCE ACTIVITIES	0.53	115.64
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	25.01	270.95
Cash and cash equivalents at the beginning of year	305.01	34.06
Cash and cash equivalents at the end of the year	330.02	305.01



For Anant Raj Limited

Managing Director

Notes to the Consolidated Financial Results

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 21, 2025.
2. The Statutory Auditors of the Company have carried out the audit of the said consolidated financial results for the quarter and year ended March 31, 2025, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with an unmodified opinion on these financial results.
3. Figures pertaining to the quarter ended March 31, 2025, and the corresponding quarter in the previous year are balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the end of the third quarter of the relevant financial year. The figures upto the end of the third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a final dividend @ 36.5%, i.e. Re. 0.73 per equity share (face value of Rs. 2 per equity share) for the financial year ended March 31, 2025, subject to the approval of the members in the ensuing Annual General Meeting.
5. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34")-'Interim Financial Reporting' as notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The consolidated financial results represent the results of Anant Raj Limited ("the Company"), its subsidiaries together referred to as "the Group" and its share in results of associates and jointly controlled entities, which have been prepared in accordance with Indian AS-110- 'Consolidated Financial Statement' and Ind AS-28- 'Investment in Associates & Joint Ventures'.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognised in the period in which such changes are determined.
7. The Company's business activities, primarily real estate development and related activities, fall within a single reportable segment as the management of the Company views the entire business as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108- 'Operating Segments' with respect to a single reportable segment. Further, the business activities of the Company are domiciled in India, and therefore, there is no reportable geographical segment.
8. The Finance and Investment Committee of Board of Directors of the Company at its meeting held on March 18, 2025, made the allotment of 13,69,863 equity shares of the face value of Rs. 2 each pursuant to the conversion of 13,69,863 fully convertible warrants ('Warrants'), allotted as on December 16, 2024, at an issue price of Rs. 730 each, aggregating to Rs. 99,99,99,990/-, by way of preferential allotment to Shri Ashok Sarin Anant Raj LLP, entity belonging to 'Promoter and Promoter Group' (Allottee), in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



For Anant Raj Limited

Managing Director

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 68,65,21,23, consisting of 34,32,60,616 equity shares of face value of Rs. 2 each.

The funds so raised have been utilised for the purposes it was raised. There is no deviation or variation in the utilisation of funds raised as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9. During the financial year ended March 31, 2025, the Company has made redemption of the amount of Rs. 116.50 Crores against the non-convertible debentures, issued by the Company on December 25, 2021, March 4, 2023, and August 1, 2023.
10. Statement of Assets and Liabilities and Cash Flow Statement- Refer Annexure
11. The key standalone financial results for the quarter and year ended March 31, 2025, are summarized below:

Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (Audited) (Refer Note 3)	December 31, 2024 (unaudited)	March 31, 2024 (Audited) (Refer Note 3)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
	Total Income	355.07	346.48	277.99	1301.80
Profit before tax	77.52	69.07	46.21	268.05	166.32
Profit after tax	65.11	58.38	40.83	219.16	130.02
Other comprehensive income	(0.89)	(2.32)	(1.91)	(4.73)	(1.91)
Total comprehensive income	64.22	56.06	38.92	214.43	128.11

12. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.
13. The audited consolidated and standalone financial results are available on the Company's website at www.anantrajlimited.com (URL: <https://anantrajlimited.com/investors.php>) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

On behalf of the Board of Directors
For Anant Raj Limited



Amit Sarin
Managing Director
DIN: 00015837



Place: New Delhi
Date: April 21, 2025

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To the Board of Directors of Anant Raj Limited

1. OPINION

We have audited the accompanying Statement of consolidated financial results of Anant Raj Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities for the quarter March 31, 2025, and for the period from April 1, 2024 to March 31, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements/financial information of subsidiaries, associates and jointly controlled entities, the aforesaid consolidated annual financial results:

- (i) include the annual financial results of the entities mentioned in Annexure-I;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter March 31, 2025, and for the period from April 1, 2024, to March 31, 2025.

2. BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in *the Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Consolidated Auditor's Report for the quarter and year ended March 31, 2025

3. MANAGEMENT'S RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management/Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Company's Management/Board of Directors included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

4. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the

Consolidated Auditor's Report for the quarter and year ended March 31, 2025



economic decisions of users taken on the basis of these consolidated financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors, regarding, among other matters, the planned scope and

Consolidated Auditor's Report for the quarter and year ended March 31, 2025



timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. (11)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. OTHER MATTER(S)

- (a) The consolidated financial results include the audited financial results of 41 subsidiaries, whose financial results reflect the Group's share of total assets of Rs. 722.98 crores as at March 31, 2025, Group's share of total revenue of Rs. 14.56 crores and Rs. 35.91 crores and Group's share of total net profit/(loss) after tax of Rs. 2.68 crores and Rs. 2.68 crores for the quarter ended March 31, 2025, and for the period from April 1, 2024 to March 31, 2025, respectively, as considered in the consolidated financial results, which have been audited by their respective auditors. The independent auditors' reports on financial statements/financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- (b) The consolidated financial results include the unaudited financial results of 3 subsidiaries and 2 jointly controlled entities, whose financial results reflect Group's share of total assets of Rs. 839.17 crores as at March 31, 2025, Group's share of total revenue of Rs. 191.07 crores and Rs. 799.87 crores and Group's share of total net profit after tax of Rs. 66.16 crores and Rs. 238.18 crores for the quarter ended March 31, 2025, and for the period from April 1, 2024, to March 31, 2025, respectively, and also 1 associate whose financial results reflect the Group's share of net profit of Rs. 4.56 crores as at March 31, 2025, as considered in the consolidated financial results.
- (c) These unaudited financial results/financial information have been furnished to us by the Management and Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities, is based solely on such unaudited financial statements/financial information.



- (a) The Statement includes the consolidated financial results for the quarter ended March 31, 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us. (12)

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management/Board of Directors.

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana

Ranjana Rani
Partner
Membership no. 077985

UDIN: 25077985BML1X21353
Camp: New Delhi.
Date: April 21, 2025

Annexure-I

The Statement includes the results of the following entities:

Subsidiaries

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Cloud Private Limited
5. Anant Raj Digital Private Limited
6. Anant Raj Green Energy Private Limited
7. Anant Raj Realty Private Limited
8. Anant Raj Enterprises Private Limited
9. Ashok Cloud Private Limited
10. Anant Raj Estate Management Services Limited
11. Anant Raj Housing Limited
12. AR Login 4 Edu Private Limited
13. ARE Entertainment Limited
14. Century Promoters Private Limited
15. Echo Properties Private Limited
16. Empire Promoters Private Limited
17. Excellent Inframart Private Limited @
18. Four Construction Private Limited
19. Glaze Properties Private Limited
20. Green Valley Builders Private Limited



Consolidated Auditor's Report for the quarter and year ended March 31, 2025

21. Green Way Promoters Private Limited
22. Grandstar Realty Private Limited
23. Hamara Realty Private Limited
24. Jai Govinda Ghar Nirman Limited @
25. Jasmine Buildwell Private Limited
26. North South Properties Private Limited
27. Pasupati Aluminium Limited
28. Pelikan Estates Private Limited
29. Pioneer Promoters Private Limited
30. Rolling Construction Private Limited
31. Romano Builders Private Limited
32. Romano Estates Private Limited
33. Romano Estate Management Services Limited
34. Romano Infrastructure Private Limited
35. Romano Projects Private Limited
36. Rose Realty Private Limited
37. Saiguru Buildmart Private Limited @
38. Sartaj Developers & Promoters Private Limited @
39. Sovereign Buildwell Private Limited
40. Spring View Developers Private Limited
41. Sheetij Properties Private Limited
42. Tumhare Liye Realty Private Limited
43. Vrittanta Real Estate Private Limited
44. Woodland Promoters Private Limited

@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

Associate

1. E2E Solutions Private Limited

Jointly Controlled Entities

1. Avarna Projects LLP
2. MKAR Ventures LLP

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana

Ranjana Rani
Partner
Membership no. 077985

UDIN: 25077985 BMLIXZ 1353
Camp: New Delhi.
Date: April 21, 2025

ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051
 Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com
 CIN : L45400HR1985PLC021622



Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	337.23	327.84	234.77	1,228.60	798.80
	(b) Other income	17.84	18.64	43.22	73.20	97.88
	Total income	355.07	346.48	277.99	1,301.80	896.68
2	Expenses					
	(a) Cost of sales	258.77	261.60	208.02	966.26	650.49
	(b) Employee benefits expense	4.88	3.73	4.39	15.71	13.96
	(c) Finance costs	1.19	0.91	3.96	4.05	18.26
	(d) Depreciation and amortisation	3.73	3.93	3.64	15.03	14.51
	(e) Others	8.98	7.24	11.77	32.70	33.14
	Total expenses	277.55	277.41	231.78	1,033.75	730.36
3	Profit before exceptional items and tax (1-2)	77.52	69.07	46.21	268.05	166.32
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	77.52	69.07	46.21	268.05	166.32
6	Tax expense					
	- Current tax	15.16	9.89	1.25	44.15	24.85
	- Deferred tax	(2.75)	0.80	4.13	4.74	11.45
7	Profit for the period/year (5-6)	65.11	58.38	40.83	219.16	130.02
8	Other comprehensive income					
	(a) Items that will not be reclassified to profit and loss (net of tax)	(0.89)	(2.32)	(1.91)	(4.73)	(1.91)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	(0.89)	(2.32)	(1.91)	(4.73)	(1.91)
9	Total comprehensive income for the period/year (7+8)	64.22	56.06	38.92	214.43	128.11
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	68.65	68.38	68.38	68.65	68.38
11	Other equity				3,633.52	3,336.00
12	Earnings per equity share (face value of Rs. 2/- per share)(not annualised)					
	- Basic (Rs.)	1.88	1.64	1.19	6.26	3.91
	- Diluted (Rs.)	1.88	1.64	1.19	6.26	3.91



For Anant Raj Limited

 Managing Director

ANANT RAJ LIMITED
 Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051
 Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com
 CIN : L45400HR1985PLC021622



Statement of Audited Standalone Assets and Liabilities as at March 31, 2025

Particulars	(Rs., Crores)	
	As at	As at
	March 31, 2025	March 31, 2024
	Audited	Audited
ASSETS		
Non- current assets		
Property, plant and equipment	17.00	14.11
Capital work-in-progress	24.40	19.67
Investment property	1,106.67	1,106.71
Financial assets		
Investments	365.16	324.32
Trade receivables	20.93	20.69
Loans	686.21	577.03
Other financial assets	155.85	100.61
Other non-current assets	198.88	131.05
Total Non-Current Assets	2,575.10	2,294.19
Current assets		
Inventories	720.15	1,045.79
Financial assets		
Trade receivables	116.36	98.22
Cash and cash equivalents	250.67	201.59
Other bank balances	16.11	16.22
Other financial assets	630.78	557.62
Other current assets	37.10	65.50
Total Current Assets	1,771.17	1,984.94
TOTAL ASSETS	4,346.27	4,279.13
EQUITY AND LIABILITIES		
Equity		
Equity share capital	68.65	68.38
Other equity	3,633.52	3,336.00
Total Equity	3,702.17	3,404.38
Non-current liabilities		
Financial liabilities		
Borrowings	351.94	445.97
Other financial liabilities	8.79	19.39
Provisions	2.71	2.25
Deferred tax liabilities (net)	57.93	55.73
Other non current liabilities	39.71	109.04
Total Non Current Liabilities	461.08	632.38
Current liabilities		
Financial liabilities		
Borrowings	68.61	143.22
Trade Payables		
Total outstanding dues of micro and small enterprises	0.06	0.22
Total outstanding dues of creditors other than micro and small enterprises	5.06	0.81
Other financial liabilities	2.87	2.30
Other current liabilities	69.62	80.57
Provisions	1.07	1.02
Current tax liabilities	35.73	14.23
Total Current Liabilities	183.02	242.37
TOTAL LIABILITIES	644.10	874.75
TOTAL EQUITY AND LIABILITIES	4,346.27	4,279.13



For Anant Raj Limited

 Managing Director

ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

CIN : L45400HR1985PLC021622



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Statement of Audited Standalone Cash Flows for the Year ended March 31, 2025

Particulars	(Rs., Crores)	
	Year ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	268.05	166.32
Adjustment for:		
Depreciation and amortisation	15.03	14.51
Actuarial gain/loss (OCI)	0.01	(0.34)
Measurement of financial instrument at amortised cost	0.75	-
Cash flow hedge	(4.74)	(1.57)
Interest paid	2.88	17.26
Interest receipts	(34.25)	(55.31)
Operating profit before working capital changes	247.73	140.87
Adjustment for:		
Increase/(decrease) in current borrowings	(74.61)	(45.69)
Increase/(decrease) in trade payables	4.10	(0.48)
Increase/(decrease) in other financial liabilities	(10.03)	(1.83)
Increase/(decrease) in other current liabilities	(10.95)	(17.98)
Increase/(decrease) in other non current liabilities	(69.34)	(17.33)
Increase/(decrease) in provisions	31.78	13.86
(Increase)/decrease in inventories	325.63	17.48
(Increase)/decrease in trade receivables	(18.38)	(52.22)
(Increase)/decrease in other current assets	(39.43)	(50.30)
(Increase)/decrease in loans non-current	(109.18)	(77.68)
(Increase)/decrease in other financial assets	(128.39)	111.54
Cash generated from operations	148.93	20.24
Income tax paid	(48.89)	(36.30)
NET CASH GENERATED FROM OPERATING ACTIVITIES	100.04	(16.06)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/decrease in non-current investments	(40.85)	51.31
Acquisition of property, plant and equipment	(6.23)	(1.49)
Acquisition of investment property	(11.71)	-
Proceeds from disposal of property, plant and equipment	0.05	0.03
(Increase)/decrease in capital work-in-progress	(4.73)	(16.61)
Interest receipts	34.25	55.31
(Increase)/decrease in other bank balances	0.12	(1.90)
NET CASH INFLOW FROM INVESTING ACTIVITIES	(29.10)	86.65
C. CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds/(repayment) from borrowings	(94.02)	(385.81)
Dividend paid and tax thereon	(24.96)	(16.20)
Interest paid	(2.88)	(17.26)
Change in security premium	99.73	521.44
Issue of share capital	0.27	3.56
NET CASH OUTFLOW FROM FINANCE ACTIVITIES	(21.86)	105.73
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	49.08	176.32
Cash and cash equivalents at the beginning of year	201.59	25.27
Cash and cash equivalents at the end of the year	250.67	201.59



For Anant Raj Limited

Managing Director

Notes to the Standalone Financial Results

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 21, 2025.
2. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2025, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with an unmodified opinion on these financial results.
3. Figures pertaining to the quarter ended March 31, 2025, and the corresponding quarter in the previous year are balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the end of the third quarter of the relevant financial year. The figures upto the end of the third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a final dividend @ 36.5% i.e. Re. 0.73 per equity share (face value of Rs. 2 per equity share) for the financial year ended March 31, 2025, subject to the approval of the members in the ensuing Annual General Meeting.
5. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34") - 'Interim Financial Reporting' as notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognised in the period in which such changes are determined.
7. The Company's business activities, primarily real estate development and related activities, fall within a single reportable segment as the management of the Company views the entire business as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108- 'Operating Segments' with respect to a single reportable segment. Further, the business activities of the Company are domiciled in India, and therefore, there is no reportable geographical segment.
8. The Finance and Investment Committee of Board of Directors of the Company at its meeting held on March 18, 2025, made the allotment of 13,69,863 equity shares of the face value of Rs. 2 each pursuant to the conversion of 13,69,863 fully convertible warrants ('Warrants'), allotted as on December 16, 2024, at an issue price of Rs. 730 each, aggregating to Rs. 99,99,99,990/-, by way of preferential allotment to Shri Ashok Sarin Anant Raj LLP, entity belonging to 'Promoter and Promoter Group' (Allottee), in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



For Anant Raj Limited

Managing Director

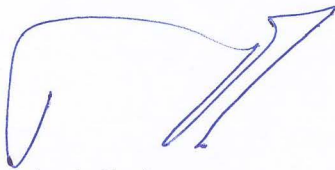
Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 68,65,21,232, consisting of 34,32,60,616 equity shares of face value of Rs. 2 each.

The funds so raised have been utilised for the purposes it was raised. There is no deviation or variation in the utilisation of funds raised as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9. During the financial year ended March 31, 2025, the Company has made redemption of the amount of Rs. 116.50 Crores against the non-convertible debentures, issued by the Company on December 25, 2021, March 4, 2023, and August 1, 2023.
10. Statement of Assets and Liabilities and Cash Flow Statement- Refer Annexure
11. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.

The audited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com (URL: <https://anantrajlimited.com/investors.php>) and on the websites of the Stock Exchanges, viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

On behalf of the Board of Directors
For Anant Raj Limited



Amit Sarin
Managing Director
DIN: 00015837



Place: New Delhi
Date: April 21, 2025

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To the Board of Directors of Anant Raj Limited

1. OPINION

We have audited the accompanying standalone quarterly financial results of Anant Raj Limited ('the Company') for the quarter ended March 31, 2025, and the year-to-date results for the period from April 1, 2024 to March 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025, as well as the year to date results for the period from April 1, 2024, to March 31, 2025.

2. BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

These quarterly financial results, as well as the year-to-date standalone financial results, have been prepared on the basis of standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and



Standalone Auditor's Report for the quarter and year ended March 31, 2025

measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. OTHER MATTERS

The standalone financial results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion on the statement is not modified in respect this matter.

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana

Ranjana Rani
Partner
Membership no. 077985

UDIN: 25077985BMLIX45760
Camp: New Delhi
Date: April 21, 2025

Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



ARL/CS/13476

The Secretary, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051 Scrip code: ANANTRAJ	The Manager Listing Department The BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400001 Scrip code: 515055
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Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2025 - Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Amit Sarin, Managing Director of Anant Raj Limited (Company') do hereby declare and confirm that M/s Ranjana Vandana & Co., Chartered Accountants (Firm Registration No.- 008961C) the statutory auditors of the Company, have issued an audit report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2025.

This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

For Anant Raj Limited

Amit Sarin
Managing Director
DIN: 00015837

Date: April 21, 2025
Place: New Delhi

Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817

Annexure - B



ARL/CS/13476

April 21, 2025

To,

<p>The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>	<p>The Manager Listing Department The BSE Limited, Phiroze Jee Bhoy Towers, Dalal Street, Mumbai - 400001</p> <p>Scrip code: 515055</p>
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Subject: Submission of details with regards to Large Corporate for the Financial Year ended March 31, 2025.

Dear Sir/ Madam,

Pursuant to Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by the Securities and Exchange Board of India, we wish to submit the following details along with the audited annual financial results for the Financial Year ended March 31, 2025, with regards to the large corporate disclosure:

1. **Outstanding Qualified Borrowings at the start of the financial year (Rs. in Crores):** INR 555.31 crores
2. **Outstanding Qualified Borrowings at the end of the financial year (Rs. in Crores):** INR 388.47 crores
3. **Highest credit rating of the company:** IVR BBB/Stable (IVR Triple B with Stable Outlook)
4. **Incremental borrowing done during the year (qualified borrowing) (Rs. in Crores):** Nil
5. **Borrowings by way of issuance of debt securities during the year (Rs. in Crores):** Nil

Kindly take the above information on record.

Thanking you

For Anant Raj Limited

Manoj Pahwa
Company Secretary
Membership No. A7812



For Anant Raj Limited

Pankaj Kumar Gupta
Chief Financial Officer
Membership No. 505767

