

Date: April 13, 2026

To,

National Stock Exchange of India Limited
Listing Compliance Department Exchange
Plaza, C-1, Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-40005

BSE Limited
Corporate Relationship Department Phiroze
Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001

Symbol: ANANTAM

BSE Scrip Code: 544579

Subject: Intimation of Credit Rating of Anantam Highways Trust ("Trust") by ICRA Limited

Dear Sir/Madam,

Pursuant to Regulation 23 of Securities Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time, we wish to inform you that ICRA has reviewed its previously assigned credit rating for Bank Facilities of Trust as below and has confirmed that the same stands valid:

Sl. No.	Instrument	Previous rated amount (Rs. Crore)	Rating Action
1.	Long-term fund based – Term Loan	2,157.09	[ICRA]AAA (Stable)
	Total	2,157.09	

We enclose herewith credit rating letter dated April 13, 2026 issued by rating agency for your information.

This intimation is also being uploaded on the website of the Trust at www.anantamhighways.com.

You are requested to kindly take the same on record.

Yours faithfully,

For and on behalf of **Alpha Alternatives Fund-Infra Advisors Private Limited**
(acting as Investment Manager to Anantam Highways Trust)

Chandra Kant Sharma
Company Secretary & Compliance Officer
Membership No. F8322

Cc:
Axis Trustee Services Limited (Trustee)
Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025.



ICRA/Anantam Highways Trust/13042026/01

Date: April 13, 2026

Mr. Jignesh Shah

CEO

Anantam Highways Trust

33rd Floor, Sunshine Tower,
Senapati Bapat Marg, Dadar West,
Mumbai - 400013

Dear Sir,

Re: **ICRA's Credit Rating for bank facilities of Anantam Highways Trust**

Please refer to your email dated April 09, 2026, requesting ICRA Limited to revalidate the rating for the captioned programme.

We confirm that the following rating of the instrument rated by ICRA and last communicated to you vide our letter dated January 07, 2026, stands valid.

Instrument	Rated Amount (Rs. crore)	Rating ¹
Long-term fund based – Term loan	2,157.09	[ICRA]AAA (Stable)
Total	2,157.09	

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter dated January 07, 2026.

The Rating(s), as aforesaid must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument issued/availed by your company.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

Suprio Banerjee

Vice President & Co-Group Head

supriob@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.