

Ref No: 48/2026-27

Date: 10th July, 2026

**The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051. Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
Trading Symbol: ANANDRATHI**

**The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.
Tel no.: 22721233
Fax No.: 22723719/ 22723121/ 22722037
Scrip Code: 543415**

Subject: Newspaper publication of the Extract of Un-audited Consolidated Financial Results for the First quarter ended 30th June, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements pertaining to the extract of Un-audited consolidated financial results for the First Quarter ended 30th June, 2026 published in below newspapers:

- a) The Economic Times (English edition);
- b) Maharashtra Times (Marathi edition) and
- c) Navbharat Times (Hindi edition)

The aforesaid information will also be uploaded on the website of the Company at <https://www.anandrathiwealth.in/communication-to-se.php>

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For **Anand Rathi Wealth Limited**

Pravin Jogani
Company Secretary and Compliance Officer
M. No. A25413

Enclosed: As above



VOCAL FOR LOCAL

EMS Players Rally After Govt Extends Customs Duty Sops

Mumbai: Shares of electronic manufacturing services (EMS) players rose on Thursday after the Centre extended customs duty concessions on a range of machinery and components used by these players until March 2026. Shares of Dixon Technologies (India), Amber Enterprises India, Syrma SCS Technology, PC Electroplast and Kaynes Technology India rose between 2% and 7% at the day's close, while the Nifty 50 and Nifty 500 indices ended 0.3% and 0.8% higher, respectively.

Manish Valecha, co-head of research, Anand Rathi Institutional Equities said the relief covers machinery for lithium-ion battery manufacturing, display assembly components for automotive and medical applications, wireless charging modules for mobile phones, and other specified electronics manufacturing inputs.

"While the immediate financial benefit is modest—primarily through lower capex and machinery procurement costs—the move reinforces the government's long-term commitment to strengthening the domestic electronics manufacturing ecosystem under the broader PLI framework and increases the likelihood of further policy support over time," he said.

Shares of these companies have seen a mixed performance this year.

Powered By Policy

Company	EMP (Cr)	Day's Change (%)	YTD Change (%)
Kaynes Technology India	3,429	6.8	-12.6
Syrma SCS Technology	1,441	5.5	101
Dixon Technologies (India)	13,477	4.2	11.4
PC Electroplast	584	3.7	0.7
Amber Enterprises India	7,601	2.4	18

Source: NSE

BEATING VOLATILITY

Jewellery Cos Put Shine on D-St with Strong Biz Updates

Carats On The Street

COMPANY	OMP	Prev %Chg	1 Mnt %Chg
Kalyan Jewellers India	445	18.8	25.2
Sky Gold And Diamonds	623	6.3	21.5
Thangamayil Jewellery	6,597	3.2	20.4
Vishay Global	256	5.3	12.0
Titan Company	4,555	0.7	11.0
PC Jeweller	10	1.9	10.8
BlueStone Jewellery & Lifestyle	572	10	8.2
P N Gadgil Jewellers	584	20	7.2
Senco Gold	349	5.3	0.9
Goldman International	421	-0.9	-3.2
SENSEX	76,742	0.3	3.7

Compiled by: ETG Database

Mumbai: Jewellery stocks rallied nearly 19% on Thursday even as the broader market remained under pressure, after companies reported strong business updates in the April-June quarter despite a challenging backdrop.

Shares of Kalyan Jewellers surged up to 18.8% to touch ₹445, while Senco Gold and Sky Gold & Diamonds gained 6.3% each. PC Jeweller rose 2%. The Senses and Nifty ended 0.3% higher each after rising as much as 1% earlier in the day.

"The June-quarter updates were genuinely strong. Senco Gold posted 60% revenue growth with 38% same-store sales growth, Kalyan clocked 38%, and PC Jeweller grew 2% while cutting more than 90% of its settlement debt and guiding to debt-free status this quarter," said Gaurav Garg, research analyst at Lemon.

Brokersages said FY27 has been challenging for the gold jewellery industry because of macroeconomic pressures and seasonal demand weakness. Soaring oil prices, rising inflation concerns, and renewed bets on higher interest rates amid the West Asia crisis coincided with the once-in-three-years 'Adhik Maas' period—an extra month in the Hindu calendar during which weddings and some festive celebrations are traditionally deferred in many parts of the country.

Even with this impact, jewellery firms recorded healthy same-store sales growth, showing demand resilience and a continued shift towards organised players. Analysts advised investors to remain selective and avoid momentum chasing.

"The rally is largely value-driven due to higher gold prices rather than volume expansion," said Garg. "Investors to avoid chasing sharp moves while focusing on fundamentally stronger, organised players."

Gold prices and government policy will heavily influence near-term stock price movements, analyst said. "Jewellery stocks earlier continued following adverse government policy measures and advisory," said Fantej Kumar, VP, Fundamental research, Kotak Securities. He also said that demand remains resilient and sees structural tailwinds intact for organised players.

Kotak Securities is constructive on Sky Gold and BlueStone, citing their strong growth visibility.

ISSUE PRICED AT ABOUT 30% DISCOUNT TO RECENT UNLISTED TRADES

SBI Funds' IPO Price Band Deals a Blow to Grey Market Punters

Mumbai: SBI Funds Management, India's largest asset manager, has set the price band for its ₹1,083 crore initial public offering (IPO) at ₹545-574 per share. The issue pricing represents a discount of about 30% to the unlisted price of around ₹820 earlier this week, dealing a blow to the scores of investors who have bought these shares ahead of the IPO on expectations of strong listing gains.

At the IPO price of ₹574, the market capitalisation of SBI Funds Management is at ₹1.6 lakh crore. On July 3, the value in the unlisted market was ₹1.68 lakh crore. The issue will be open from July 14 to 16.

"SBI Funds Management had weeks before the announcement of its IPO, declining a blow to the scores of investors who have bought these shares ahead of the IPO on expectations of strong listing gains. The value of SBI Funds shares dropped in the unlisted market on Thursday, tracking the IPO price band.

The pricing was widely expected to be in the ₹625-630 range, which, along with potential listing gains, could have taken the stock price past ₹700," said Gino-Dia. "Investors who bought the stock at ₹630-840 are likely to face some pain, as they will be locked in for six months and starting at mark-to-market losses, with the hope that the company's strong performance over the next six months helps bridge that gap."

This is not the first time that IPO prices have been significantly lower than the unlisted market. In 2025, Tata Capital's IPO was priced at a 55% discount to the price in the unlisted market. Earlier, HDB Financial Services' IPO was priced nearly 40% below its last traded level in the unlisted market.

"Equity investing has become a bad, and to find exciting people are turning to the unlisted market, due to which prices sometimes go up to unreasonable valuations, and later we see them dropping during the IPO," said Aupur Sheesh, head of research, Samco Securities.

Price Also at a Discount to Listed Peers

Valuation comparison of top AMC's

	M-Cap	Equity Q/AUM	M-Cap/Equity Q/AUM (%)	Total Q/AUM	M-Cap/Total Q/AUM (%)	Price/ Earnings
ICICI Prudential AMC	1,57,295	6,52,960	24.1	11,03,751	14.3	47.7
HDFC AMC	1,17,325	5,90,123	19.9	9,27,451	12.7	41.1
SBI MF	1,17,161	5,78,277	20.3	12,50,998	9.4	38.2
Nippon Life Asset Management	77,892	3,32,676	23.4	7,24,965	10.7	50.9
Aditya Birla Sun Life AMC	32,229	1,94,207	16.9	4,35,866	7.5	33.7

Figures in crore. *Implied market cap and valuation; Q/AUM- Quarterly Average Assets Under Management. Source: BHP company data, BSE, ETG

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
(A Government of West Bengal Enterprise)
Registered Office: West Bengal, Block B, Sector 6, Bidhannagar, Kolkata-700015
CIN: 050101JH1987SGC01314 | Website: www.wbsecl.com
Tel: 033-23333333 | Fax: 033-23333333

PSPCL Punjab State Power Corporation Limited
(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)
Corporate Identity Number: U40109PB2010SGC035815
Website: www.pspcl.in
Mobile No. 96461-19914

E-Tender Eng. No. 7489-1/EMP/W-13356 dtd. 07.07.2026

Di. Chief Engineer/Headquarter (Procurement Cell) GGSSTP, Roopnagar invites E-Tender ID No. 2026_POWER_1714546_1 for Quarterly maintenance of Wagon Tipplers at Coal Handling Plant, GGSSTP, Roopnagar. For detailed NIT & Tender Specification please refer to <https://proc.punjab.gov.in> from 08.07.2026 from 05.00 PM onwards.

Note: Contingendum & addendum, if any will be published online at <https://proc.punjab.gov.in>
RTP-6828, DPRPs-1078/20208-27/13137

TENUGHAT VIDYUT NIGAM LIMITED
(A GOVT. OF JHARKHAND UNDERTAKING)
JUPMI Building Premises in ABD Area, Smart City, DHURWA, RANCHI-834004, JHARKHAND
CIN U40101JH1987SGC013143

Letter No 485/26-27 Date: - 08/07/2026

Cancellation of NIT (PR No. 350981)

Due to unavoidable circumstances, NIT No.- 02/Solar/EPV/TNVL/RAN/105245-26 (Jharkhand Tender ID: 2025_TVNL_1005431) floated for selection of an EPC Contractor for the Design, Engineering, Supply, Construction, Commissioning, and Comprehensive Operation & Maintenance for 10 (5+5) years of 50 MW (AC) Solar Photovoltaic Grid-Connected Power Plants at TTPS, Lalpaina is hereby cancelled.

Sd/-
(Nurul Hoda)
ESE (Solar Project)

PR 384505 Tenughat Vidyut Nigam Ltd (26-27)HD

TELANGANA POWER GENERATION CORPORATION LIMITED
VIDYUT SUDHA - HYDERABAD - 82

Invitation for Bidding (IFB) for
YTPS - Manufacture, testing and supply of boiler (Forced) for firing granulator at Vaddadi Thermal Power Station, Veerapalem (V), Damacherla (Mdl), Nalgonda Dist. Value of the works ₹ 2,41,92,000/- Scheduled Open & Closing Date: 08.07.2026 at 18:00 Hrs. & 06.08.2026 at 12:00 Hrs.

Invitation for Bidding (IFB) for
T.No. 8-12/Civil/Thermal/IGCC/2025-27
KTPS-V - Supply of UV Stabilized PVC film roll of 0.25mm thickness, black in colour, Sheet form, double edge folded including folding module making for cooling tower of Unit-4 & at Kothagudem Thermal Power Station, State V, Palakonda, Bhadrachal Kothagudem Dist. Value of the works ₹ 2,18,10,000/- Scheduled Open & Closing Date: 08.07.2026 at 17:00 Hrs. & 23.07.2026 at 16:30 Hrs.

Invitation for Bidding (IFB) for
KTPP - Repair and Rectification of 4600kVA, 11/4.1kV, M/L BHEL make Dry Type cast resin VFD Transformer, vector group Dyn11 (S.No./2035033) at Kakatiya Thermal Power Project, Cheluvu (V), Bhupalkonda (M) Jayashankar Bhupalkonda Dist. Value of the works ₹ 55,62,000/- Scheduled Open & Closing Date: 16.07.2026 at 10:00 Hrs. & 12.08.2026 at 11:00 Hrs.

Invitation for Bidding (IFB) for
BTPS - Construction Transformer foundation for accommodating spare Generator Transformer in front of Unit-3 at Bhadrachal Thermal Power Station, Mangur, Bhadrachal Kothagudem Dist. Value of the works: ₹ 15,20,883/- Scheduled Open & Closing Date: 07.07.2026 at 18:00 Hrs & 23.07.2026 at 16:00 Hrs.

For further Details: www.tgpcn.com & www.tender.telangana.gov.in
www.tgpcn.com/procurement/2025/27/08/07/2026/08/07/2026

ANAND RATHI WEALTH LIMITED
Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Deshlie Road, Mumbai, Maharashtra, India, 400013
CIN: L67120MH1995PLC086696, Website: www.anandrathiwealth.in

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2026
(In INR Lakhs except EPS)

Sr. No.	Particulars	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
I	Revenue From Operations	32,198.50	28,781.82	27,401.65	1,14,882.50
II	Profit Before Tax	20,620.13	14,026.78	12,622.84	53,584.34
III	Profit After Tax	16,300.77	10,344.77	9,381.61	39,716.54
IV	Total Comprehensive Income for the period/year (comprising profit for the period/year after tax and other comprehensive income after tax)	16,329.86	10,309.64	9,450.62	39,701.73
V	Profit - up capital (per value of Rs. 5/- each fully paid)	8,302.08	4,151.03	4,151.03	4,151.03
VI	Other Equity	-	-	-	85,664.38
VII	Earning share (per value of Rs. 5/- each)*				
1	Basic (Rs.)	9.82	6.23	5.65	23.92
2	Diluted (Rs.)	9.67	6.14	5.65	23.57

* EPS is not annualised for the quarter ended periods.

Notes

- The above unaudited financial results for the quarter ended June 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 09, 2026. The Statutory Auditors of the Company has carried out Limited Review of the aforesaid results.
- The above is extract of the detailed form of Unaudited Financial Results (Consolidated) for the Quarter ended June 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the Unaudited Financial Results (Consolidated and Standalone) for the Quarter ended June 30, 2026 are available on the websites of the Bombay Stock Exchange i.e. bseindia.com, National Stock Exchange i.e. nseindia.com and the Company i.e. www.anandrathiwealth.in.
- Extract of Key numbers of unaudited Standalone Financial Results

Sr. No.	Particulars	30.06.2026 (Unaudited)	Quarter Ended 31.03.2026 (Audited)	30.06.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
I	Revenue From Operations	31,294.52	27,724.22	26,473.84	1,10,748.11
II	Profit Before Tax	20,585.25	13,834.61	12,410.43	52,735.57
III	Profit After Tax	16,322.36	10,222.97	9,222.63	39,143.01

Date: July 09, 2026
Place: Mumbai

Sd/-
Anand Rathi
Chairman & Non Executive Director

Thank You!

Today, we take this opportunity to thank all our clients, investors and employees who have helped us make wealth creation uncomplicated.

www.anandrathiwealth.in

ANAND RATHI
Private Wealth, uncomplicated

GIFT GUJARAT INTERNATIONAL FINANCE TEC-CITY COMPANY LIMITED (GIFTCL)

E-Tender Notice for Invitation to Bid for Selection of Contractor for Work on EPC Basis

Gujarat International Finance Tec-City Company Limited invite bids from reputed, qualified, experienced and financially sound Contractor for the following Work:

Name of Work	Estimated Cost	Online availability of Bid Document	Last Date of Online & Physical submission of Bid
Development of North Entry SEZ Gate, South Entry SEZ Gate & Customs office at GIFT City on EPC basis (Bid Reference No.: GIFT/ENG/CW/WC/2026/07)	Rs.3.91 Cr (Excluding GST)	09 th July 2026 to 23 rd July 2026 up to 12:00 hrs	23 rd July 2026 up to 15:00 hrs

Bid document may be downloaded online from website at <https://tender.nprocure.com>
Tender / Bid document is Rs.10,000/- payable in the form of Demand Draft / Banker's Cheque / Pay Order in favor of 'Gujarat International Finance Tec-City Company Limited' payable at Ahmedabad. For further details and updates please log on to our Website www.giftcl.com & <https://tender.nprocure.com>

Contact Person:
General Manager (P&C)
Tel: 079-61708300 E-mail: contracts@giftcl.com

Sd/-
Managing Director & Group CEO

Gujarat International Finance Tec-City Company Limited (GIFTCL)
EPC Building No.4A, Block 4A, Zone 04, Gyan Marg, GIFT City, Gujarat, India. Pin-382005.
Tel: 91 79 61708300

