

Ref. No: 06/2026-27

Date: 09<sup>th</sup> April, 2026

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051. Tel No.: 2659 8235  
Fax No.: 26598237/ 26598238  
Trading Symbol: ANANDRATHI

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
Scrip Code: 543415

Subject: **Outcome of Board meeting held on 09<sup>th</sup> April, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on 09<sup>th</sup> April, 2026, has approved/taken on record the following matters:

1. Audited financial results (standalone and consolidated) for the fourth quarter and financial year ended March 31, 2026;

The Board of Directors took note of the Independent Auditor's Report of the Statutory Auditors on the Audited Financial Results (Standalone & Consolidated) for the fourth quarter and financial year ended 31<sup>st</sup> March, 2026.

2. Declaration of unmodified opinion of the Statutory Auditors on the Audit Report for the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2026.
3. Final Dividend of Rs. 7 per equity share (140 % of face value of Rs. 5/- each) for the financial year 2025-26, subject to approval by the Members of the Company at the ensuing Annual General Meeting ("AGM"). The dividend, if approved by the members of the Company, will be paid within 30 days from the date of AGM.
4. Increase in Authorized Share capital of the Company from Rs. 50,00,00,000/- (Rupees Fifty Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares of Rs. 5/- each to Rs. 100,00,00,000- (Rupees One Hundred Crores Only) divided into 20,00,00,000 (Twenty Crore Only) Equity Shares of Rs. 5/- each and consequent alteration of Clause V of Memorandum of Association of the Company subject to the shareholders' approval of the Company and other applicable regulatory and statutory approvals.
5. Recommended Issuance of Bonus Shares by way of capitalization of reserves, in ratio of 1:1 i.e. 1(One) new fully paid-up Equity Shares of Rs. 5/- (Rupees Five only) each for every 1(One) existing fully paid-up Equity Shares of Rs. 5/- (Rupees Five only) each held by the eligible shareholders as on the Record Date, subject to shareholders approval and any other applicable regulatory and statutory approvals.

The record date will be intimated separately by the Company.

The Bonus Allotment Committee is delegated with the powers to do all such acts, deeds matters and things as it may, in its absolute discretion, deems necessary, expedient or in connection to the Issue of Bonus Shares.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular SEBI/HO/CFD/PoD2/CIR /P /0155 dated November 11, 2024**, is enclosed herewith as Annexure I.

The meeting of the Board of Directors of the Company commenced at 11:15 A.M. and concluded at 12:05 P.M.

The aforesaid information is also being uploaded on the Company's website i.e. <https://www.anandrathiwealth.in>.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For **Anand Rathi Wealth Limited**

**Pravin Jogani**  
**Company Secretary & Compliance Officer**  
Encl.: as above.

**Disclosure pursuant to Regulation 30 of SEBI Listing Regulation and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR /P /0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Rs. 5/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	8,30,20,634 equity shares of Rs. 5/-each amounting to Rs. 41,51,03,170.
4	Whether Bonus is out of free reserves created out of profits or share premium account	The Bonus equity shares will be issued out of Retained Earnings and/or the securities premium account and/or the capital redemption reserve account of the Company available as at 31 <sup>st</sup> March, 2026 (free reserves).
5	Bonus ratio	1:1  1 (One) bonus equity shares of Rs. 5/- each for every 1 (One) fully paid-up equity share of Rs. 5/- each held, to the eligible equity shareholders of the Company as on Record Date.  The Bonus shares once allotted shall rank pari-passu in all respects with the fully paid-up equity shares of the Company and carry the same rights as the existing fully paid-up Equity Shares of the Company and not as an income or distribution in lieu of Dividend.
6	Details of share capital - pre and post bonus issue	<b>Pre-Bonus Issue Issued, Subscribed and Paid-up capital:</b>  8,30,20,634 equity shares of Rs. 5/- each fully paid-up aggregating to Rs. 41,51,03,170 /-.  <b>Post-Bonus Issue Issued, Subscribed and Paid-up capital</b>  16,60,41,268 equity shares of Rs.5/- each fully paid-up aggregating to Rs. 83,02,06,340/-  The actual number of bonus equity shares to be issued will be determined based on the fully

		paid-up equity share capital as on the record date.
7	Free reserves and/or share premium required for implementing the bonus issue	Rs. 41,51,03,170/-
8	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Aggregate amount of Rs. 950,22,37,675/- as at 31 <sup>st</sup> March, 2026 consisting of Retained Earnings and/or share premium available and Capital redemption reserve account (free reserves).
9	Whether aforesaid figures audited	Yes, Audited
10	Estimated date by which such bonus shares would be credited/dispatched	On or before 07 <sup>th</sup> June, 2026 as per the regulatory timeline.  The Bonus shares would be credited to the respective demat account of the shareholders on or before 07 <sup>h</sup> June, 2026, subject to completion of the requisite formalities and approvals as and when required.

Ref No: 07/2026-27

Date : 09<sup>th</sup> April, 2026

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
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Trading Symbol: ANANDRATHI

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Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
Scrip Code: 543415

**Subject: Integrated Filing (Financial) for the fourth quarter and financial year ended 31<sup>st</sup> March,2026**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, we hereby submit herewith the Integrated filing (Financial) for the fourth quarter and financial year ended 31<sup>st</sup> March, 2026.

The aforesaid information is also being uploaded on the Company's website i.e. <https://www.anandrathiwealth.in>.

The meeting of the Board of Directors of the Company commenced at 11:15 A.M. and concluded at 12:05 P.M.

We request you to kindly take the above on your record.

Thanking You,

Yours faithfully,

For **Anand Rathi Wealth Limited**

**Pravin Jogani**  
**Company Secretary & Compliance Officer**  
Encl.: as above.

Ref No: 08/2026-27

Date: 09<sup>th</sup> April, 2026

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
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Dalal Street, Mumbai - 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
Scrip Code: 543415

Dear Sir,

**Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results for the Financial Year ended March 31, 2026.**

I, Rajesh Bhutara, Chief Financial Officer of Anand Rathi Wealth Limited, hereby declare that the Company's Statutory Auditor, kkc & associates LLP, Chartered Accountants, Mumbai, have submitted an Unmodified opinion/ Unqualified opinion on the Audited Financial Results for the year ended 31<sup>st</sup> March, 2026.

Thanking you,

Yours faithfully

For **Anand Rathi Wealth Limited**

**Rajesh Bhutara**  
Chief Financial Officer

# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual consolidated financial results of Anand Rathi Wealth Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Anand Rathi Wealth Limited

## Opinion

1. We have audited the accompanying consolidated financial results of Anand Rathi Wealth Limited ('the Holding Company' or 'the Parent ') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
  - 2.1. include the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Anand Rathi Wealth Limited	Holding Company
2	AR Digital Wealth Limited	Subsidiary Company
3	Freedom Wealth Solutions Private Limited (upto 17 December 2025)	Subsidiary Company
4	Ffreedom Intermediary Infrastructure Private Limited	Subsidiary Company
5	Anand Rathi Wealth UK Limited (incorporated on 03 February 2025)	Subsidiary Company
6	Anand Rathi FME (IFSC) Private Limited (incorporated on 16 February 2026).	Subsidiary Company

- 2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- 2.3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

## Basis for opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us



and other auditors in terms of their reports referred to in the 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## Management's responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 8.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for



expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## Other Matters

12. The consolidated financial results include financial results of three subsidiaries whose Financial Results reflect total assets of Rs. 9,032.80 lakhs at 31 March 2026, total revenue of Rs. 1,201.16 lakhs and Rs. 4,665.42 lakhs, total net profit after tax of Rs. 199.69 lakhs and Rs. 826.80 lakhs for the quarter ended and for the year ended 31 March 2026 respectively, and net cash flows of Rs. (326.26) lakhs for the year ended 31 March 2026 as considered in the consolidated financial results. The financial statements of these entities have been audited by their respective independent auditors. The independent auditors' reports on financial results of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and



# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

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disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

13. The consolidated financial results include unaudited financial results two subsidiaries, whose Financial Results reflect of total asset of Rs. 517.47 lakhs as at 31 March 2026, total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 82.17 lakhs and Rs. 129.12 lakhs for the quarter and for the year ended 31 March 2026, and net cash flow of Rs. 516.36 lakhs for the year ended 31 March 2026 as considered in the consolidated financial results. The unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.
14. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.
15. The consolidated financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

**Devang Doshi**

Partner

ICAI Membership No: 140056

UDIN: 26140056HBLVBQ7630



Place: Mumbai

Date: 09 April 2026

**ANAND RATHI WEALTH LIMITED**

CIN : L67120MH1995PLC086696

Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013  
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited) (Refer Note No 6)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note No 6)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue From Operations	28,781.82	28,962.39	22,195.97	1,14,882.50	93,909.46
II	Other Income	6,839.64	1,610.66	1,930.44	10,428.97	4,115.00
III	<b>Total Income (I + II)</b>	<b>35,621.46</b>	<b>30,573.05</b>	<b>24,126.41</b>	<b>1,25,311.47</b>	<b>98,024.46</b>
	Expenses:					
i	Employee Benefit Expenses	16,849.91	12,165.52	10,111.23	52,988.87	41,987.98
ii	Finance Costs	339.86	357.07	367.25	1,579.51	1,154.23
iii	Depreciation and Amortisation Expenses	952.26	863.75	712.65	3,413.93	2,545.04
iv	Other Expenses	3,452.65	3,653.97	3,000.70	13,744.82	11,893.61
IV	<b>Total Expenses</b>	<b>21,594.68</b>	<b>17,040.31</b>	<b>14,191.83</b>	<b>71,727.13</b>	<b>57,580.86</b>
V	<b>Profit Before Tax From Continuing Operations (III - IV)</b>	<b>14,026.78</b>	<b>13,532.74</b>	<b>9,934.58</b>	<b>53,584.34</b>	<b>40,443.60</b>
	Tax Expenses:					
	1. Current Tax	2,182.64	3,387.52	2,267.60	12,225.07	10,089.29
	2. Deferred Tax	1,499.37	(3.56)	292.94	1,504.26	290.47
	3. Tax Adjustment for earlier years	-	138.47	9.30	138.47	12.85
VI	<b>Total Tax Expenses</b>	<b>3,682.01</b>	<b>3,522.43</b>	<b>2,569.84</b>	<b>13,867.80</b>	<b>10,392.61</b>
VII	<b>Profit for the Period/Year after tax From Continuing Operations (V - VI)</b>	<b>10,344.77</b>	<b>10,010.31</b>	<b>7,364.74</b>	<b>39,716.54</b>	<b>30,050.99</b>
VIII	<b>Discontinued Operations (Refer note no. 9)</b>					
	Profit before tax from Discontinued Operations	-	11.20	11.72	36.79	37.39
	Tax Expenses of Discontinued Operation	-	2.84	2.95	9.28	9.47
	Net Profit from Discontinued Operation for the Period/Year	-	<b>8.36</b>	<b>8.77</b>	<b>27.51</b>	<b>27.92</b>
IX	<b>Net Profit for the Period/Year (VII+VIII)</b>	<b>10,344.77</b>	<b>10,018.67</b>	<b>7,373.51</b>	<b>39,744.05</b>	<b>30,078.91</b>
X	Other Comprehensive Income/(Loss)					
	(i) Items that will be reclassified subsequently to profit or loss	6.69	16.94	(3.35)	12.76	(22.11)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.03	0.66	0.85	4.43	5.57
	(i) Items that will not be subsequently reclassified to profit or loss	(57.26)	10.10	(72.39)	(79.53)	(433.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	14.41	(2.54)	18.22	20.02	109.12
	<b>Total Other Comprehensive Income/(Loss) for the period/ Year</b>	<b>(35.13)</b>	<b>25.16</b>	<b>(56.67)</b>	<b>(42.32)</b>	<b>(340.96)</b>
XI	<b>Total Comprehensive Income For The Period/ Year (IX + X)</b>	<b>10,309.64</b>	<b>10,043.83</b>	<b>7,316.84</b>	<b>39,701.73</b>	<b>29,737.95</b>
XII	<b>Net Profit attributable to:</b>					
	a) Owners of the Company					
	i. From Continuing Operations	10,308.58	9,977.20	7,336.74	39,565.01	29,956.01
	ii. From Discontinued Operations	-	7.94	8.33	26.13	26.52
	b) Non- Controlling Interest	36.19	33.53	28.44	152.91	96.38
XIII	<b>Other Comprehensive Income/(loss) attributable to:</b>					
	a) Owners of the Company					
	i. From Continuing Operations	(35.60)	23.70	(56.51)	(44.37)	(340.16)
	ii. From Discontinued Operations	-	-	-	-	-
	b) Non- Controlling Interest	0.47	1.46	(0.16)	2.05	(0.80)
XIV	<b>Total Comprehensive Income attributable to:</b>					
	a) Owners of the Company (X+XI)					
	i. From Continuing Operations	10,272.97	10,000.89	7,280.23	39,520.64	29,615.85
	ii. From Discontinued Operations	-	7.94	8.33	26.13	26.52
	b) Non- Controlling Interest (X+XI)	36.67	35.00	28.28	154.97	95.58
XV	Paid up Equity Share Capital (Face value of Rs.5 each)	4,151.03	4,151.03	4,151.03	4,151.03	4,151.03
XVI	Other Equity				95,664.39	63,246.48
XVII	Earnings Per Equity Share of Face Value of Rs. 5 each *					
	Basic - Continuing Operations (Rs.)	12.46	12.06	8.86	47.84	36.14
	Diluted - Continuing Operations (Rs.)	12.28	12.06	8.86	47.14	36.14
	Basic - Discontinued Operations (Rs.)	-	0.01	0.01	0.03	0.03
	Diluted - Discontinued Operations (Rs.)	-	0.01	0.01	0.03	0.03
	Basic - Continuing & Discontinued Operations (Rs.)	12.46	12.07	8.87	47.87	36.17
	Diluted - Continuing & Discontinued Operations (Rs.)	12.28	12.07	8.87	47.17	36.17

\* EPS is not annualised for the quarter ended periods.

Date: April 09, 2026  
Place: Mumbai



For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

*Anand Rathi*  
Anand Rathi  
Chairman and Non-Executive Director  
DIN : 00112853



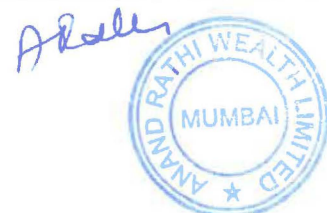
**ANAND RATHI WEALTH LIMITED**  
CIN : L67120MH1995PLC086696

Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

**1. Statement of Consolidated Assets and Liabilities as at March 31, 2026**

(Rs in Lakhs)

SR. NO.	PARTICULARS	As At March 31, 2026 (Audited)	As At March 31, 2025 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	11,989.48	11,942.92
	Right-of-use Asset	6,077.45	5,342.42
	Capital Work in Progress	-	-
	Goodwill	248.65	248.65
	Other Intangible Assets	788.62	1,259.98
	<b>Financial Assets</b>		
	- Investments	26,365.81	24,254.46
	- Other Financial Assets	804.00	669.04
	<b>Total Non-Current Assets</b>	<b>46,274.01</b>	<b>43,717.47</b>
	<b>Current Assets</b>		
	<b>Financial Assets</b>		
	- Investments	119.85	122.10
	- Trade Receivables	4,275.80	3,544.68
	- Cash and cash equivalents	24,093.76	4,406.51
	- Other Financial Assets	52,519.97	40,803.21
	- Loans	3,675.43	2,399.63
	Other Current Assets	878.43	843.68
	Current Tax Assets	1,039.49	298.22
	<b>Total Current Assets</b>	<b>86,602.73</b>	<b>52,418.03</b>
	<b>TOTAL ASSETS</b>	<b>1,32,876.74</b>	<b>96,135.50</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	4,151.03	4,151.03
	Other Equity	95,664.39	63,246.48
	Non Controlling Interest	1,370.10	1,365.61
	<b>Total Equity</b>	<b>1,01,185.52</b>	<b>68,763.12</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	- Borrowings	1,307.86	1,803.73
	- Lease Liabilities	5,264.07	4,545.97
	Deferred Tax Liabilities (Net)	2,101.90	595.93
	Provisions	403.56	827.65
	<b>Total Non-Current Liabilities</b>	<b>9,077.39</b>	<b>7,773.28</b>
	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	- Borrowings	394.12	380.84
	- Lease Liabilities	1,381.65	1,199.59
	- Trade Payables		
	Total Outstanding dues of micro enterprises and small enterprises	-	-
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	14.00	6.70
	- Other Financial Liabilities	710.23	616.48
	Other Current Liabilities	3,395.42	1,769.93
	Provisions	16,718.41	15,625.55
	<b>Total Current Liabilities</b>	<b>22,613.83</b>	<b>19,599.10</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,32,876.74</b>	<b>96,135.50</b>



**ANAND RATHI WEALTH LIMITED**  
CIN : L67120MH1995PLC086696

Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

**2. Consolidated Cash Flows Statement for the year ended March 31, 2026**

(Rs in Lakhs)

PARTICULARS	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT BEFORE TAX</b>	<b>53,584.34</b>	<b>40,443.60</b>
<b>Adjustment for :</b>		
Depreciation & Amortisation	3,413.93	2,545.04
Interest Income	(4,028.74)	(2,737.25)
Finance Costs	1,579.51	1,154.23
Gain on Sale of Investments	(900.49)	(75.08)
Net Fair Value (Gain)/Loss on Financial instruments	(5,657.17)	(1,193.51)
ESOP Expense	3,933.79	-
Impairment of Goodwill	-	41.46
(Gain) or Loss on Sale of Fixed Assets/Asset written off	(0.03)	3.46
(Gain) / Loss on Derecognition of lease liability	(0.84)	(0.72)
(Decrease)/Increase in Provision for Gratuity	333.86	233.59
(Decrease)/Increase in Provision for Leave	82.03	211.38
	<b>(1,244.15)</b>	<b>182.60</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>52,340.19</b>	<b>40,626.20</b>
<b>Adjustment for :</b>		
Decrease/(Increase) in Other Financial Assets	(12,266.71)	(6,619.82)
Decrease/(Increase) in Trade Receivables	(731.12)	(719.85)
Decrease/(Increase) in Other Current Assets	(34.79)	(701.15)
(Decrease)/Increase in Trade Payables	7.30	4.64
(Decrease)/Increase in Other Financial Liabilities	94.96	(2,640.77)
(Decrease)/Increase in Provisions	210.66	4,413.64
(Decrease)/Increase in Other Current Liabilities	1,625.49	(141.77)
	<b>(11,094.21)</b>	<b>(6,405.08)</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>41,245.97</b>	<b>34,221.12</b>
<b>Add / ( Less ) :</b>		
Direct Taxes Paid (Net)	(13,149.33)	(10,304.42)
<b>NET CASH (USED IN) / FROM OPERATING ACTIVITIES</b>	<b>28,096.64</b>	<b>23,916.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Proceeds from Sale / (Purchase) of Property, Plant and Equipment	(1,333.88)	(3,577.20)
Interest Received	3,838.90	2,753.39
Purchase of Investments	(67,550.00)	(11,713.71)
Proceeds on sale of Investments	71,600.24	11,780.94
Purchase of ARDWPL Subsidiary Shares	(138.60)	-
Proceed from sale of FWSPL Subsidiary	536.23	-
Security Deposit (Given)/Received	(248.13)	40.63
Bank Deposits (placed)/ Matured	(342.90)	5,275.10
<b>NET CASH (USED IN) FROM INVESTING ACTIVITIES</b>	<b>6,361.86</b>	<b>4,559.15</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Borrowings (Repaid)/ Taken Net	(482.59)	1,336.03
Interest Paid	(998.54)	(633.10)
Buy Back of Equity shares	-	(16,465.00)
Buy Back Expenses	-	(3,997.59)
Issue of Shares	-	2.60
Dividends paid	(10,792.68)	(6,670.27)
Repayment of Lease liabilities	(1,955.56)	(1,482.31)
<b>NET CASH (USED IN) FROM FINANCING ACTIVITIES</b>	<b>(14,229.37)</b>	<b>(27,909.64)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>20,229.14</b>	<b>566.22</b>
<b>CASH AND CASH EQUIVALENTS - Opening Balance (From Continuing Operations)</b>	<b>3,863.68</b>	<b>3,297.46</b>
<b>CASH FLOW FROM DISCONTINUED OPERATIONS</b>		
Opening Cash and Cash Equivalent	542.83	13.88
Cash Flow from operating activities of discontinued operations	(9.40)	488.32
Cash Flow from investing activities of discontinued operations	(532.49)	40.63
Cash Flow from financing activities of discontinued operations	-	-
<b>Net Cash Flow from Discontinued operations</b>	<b>0.94</b>	<b>542.83</b>
<b>CASH AND CASH EQUIVALENTS - Closing Balance (From Continuing and Discontinued operations)</b>	<b>24,093.76</b>	<b>4,406.51</b>
<b>Details of Cash and Cash equivalents at the end of the year</b>		
- Cash in Hand	24.20	25.56
- Balance in Current Account	7,869.56	261.95
- Balance in Deposit Account (Maturity less than 3 Months)	16,200.00	4,119.00
<b>Total</b>	<b>24,093.76</b>	<b>4,406.51</b>



**ANAND RATHI WEALTH LIMITED**

CIN : L67120MH1995PLC086696

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- 3 The above audited consolidated financial results for the year ended March 31, 2026 of Anand Rathi Wealth Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 09, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out audit of the aforesaid results.
- 4 The audited consolidated financial results of the Group include audited results of the subsidiaries – AR Digital Wealth Private Limited (ARDWPL) (77.46%), Freedom Wealth Solutions Private Limited (FWSPL) (95% upto December 17, 2025), Ffreedom Intermediary Infrastructure Private Limited (FIINFRA) (100%) and Management certified financial statements of Anand Rathi Wealth UK Limited (100%).
- 5 These audited consolidated financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 6 The figures for the quarter ended March 31, 2026 and March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were only reviewed and not subjected to audit.
- 7 During the FY 2025-26, the Company has incorporated its wholly owned subsidiary in the name of Anand Rathi FME (IFSC) Private Limited at GIFT City, Gandhi Nagar, Gujarat, India on Februray 16, 2026. Its operations are yet to commence. Consequently, there is no material impact on the Company's financials position for the current year.
- 8 The Group operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 9 The Board of Directors of the holding company at their meeting held on October 13, 2025, has approved sale of the entire shareholding in Freedom Wealth Solutions Private Limited. Accordingly the company has sold its entire holding in Freedom Wealth Solutions Private Limited during the year ended March 31 2026. Accordingly, the Company has classified Freedom Wealth Solutions Private Limited as a discontinued operation and has recognised the results of its operations as discontinued operations in the current period. The Figures for the previous periods has been accordingly restated.
- 10 Pursuant to the Board of Director's meeting held on January 13, 2025, the Company incorporated a wholly-owned subsidiary named "Anand Rathi Wealth UK Limited" in the United Kingdom on February 03, 2025. As of March 31, 2026, investment of Rs.585 lakh has been made into the subsidiary.
- 11 The Board of Directors at their meeting held on January 12, 2026, accorded approval for grant of Employee Stock Option Plan 2025 of the Company ("the Stock Option Plan 2025"), which is in accordance with the Securities and Exchange Board of India (Share Based Employee Benifits and Sweat Equity) Regulations, 2021. Stock option of 12,40,000 has been approved for grant @ Rs.5 per share under the Stock Option Plan 2025, which shall entitle the ESOP holders fully paid up equity share of face value of Rs.5 per share against each option exercised.
- 12 The Board of Directors in their meeting held on April 09, 2026 approved issue of Bonus shares in the proportion of 1:1 i.e. one Bonus equity share of Rs. 5/- each for one fully paid-up equity share held as on the record date, subject to approval by the members of the Company in ensuring Annual General Meeting.
- 13 The Board of Directors in their meeting held on April 09, 2026 have proposed a final dividend of ₹ 7/- per equity share for the year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 14 During the FY 2025-26 Company has subscribed to additional right issue 8,10,000 shares of Anand Rathi Global Finance Limited under Rights issue offer as per the entitlement received.



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- 15 The Government of India has codified 29 existing labour legislations into a unified framework comprising four labour Codes, viz Code on Wages 2019, Codes on Social Security 2020, Industrial Relations Code 2020, and Occupational Safety, Health and Working conditions Code 2020 (Collectively referred to as the New Labour Codes'.) These Codes have been made effective from November 21, 2025. Based on management's assessment and actuarial valuation, there is no material incremental impact on gratuity liability arising from the implementation of the New Labour Codes.


- 16 Financial results of Anand Rathi Wealth Limited (Standalone)

Particulars	Quarter Ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Revenue from Operations	27,724.22	27,942.54	21,329.39	1,10,748.11	90,506.99
Profit Before Tax	13,834.61	13,441.22	9,760.37	52,735.57	39,752.75
Net Profit after Tax	10,222.97	9,981.26	7,242.78	39,143.01	29,542.19

- 17 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 18 The above Results of the Company are available on the Company's website [www.anandrathiwealth.in](http://www.anandrathiwealth.in) and also on the website of BSE i.e [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

Date: April 09, 2026  
Place: Mumbai

For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

  
**Anand Rathi**  
Chairman and Non-Executive Director  
DIN : 00112853



# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

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Independent Auditor's report on annual standalone financial results of Anand Rathi Wealth Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Anand Rathi Wealth Limited

## Opinion

1. We have audited the accompanying standalone financial results of Anand Rathi Wealth Limited ('the Company') for the year ended 31 March 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
  - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
  - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and Other Comprehensive Loss and Other Financial Information for the year ended 31 March 2026.

## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit after tax and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 8.1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
  - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

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- 8.5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

11. The standalone financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

**Devang Doshi**

Partner

ICAI Membership No: 140056

UDIN: 26140056NMSCBY2618



Place: Mumbai

Date: 09 April 2026

**ANAND RATHI WEALTH LIMITED**

CIN : L67120MH1995PLC086696

Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026**

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited) (Refer Note No 5)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note No 5)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue From Operations	27,724.22	27,942.54	21,329.39	1,10,748.11	90,506.99
II	Other Income	6,691.82	1,584.47	1,843.68	10,033.69	3,831.21
III	<b>Total Income (I + II)</b>	<b>34,416.04</b>	<b>29,527.01</b>	<b>23,173.07</b>	<b>1,20,781.80</b>	<b>94,338.20</b>
	Expenses:					
i	Employee Benefit Expenses	16,542.37	11,904.92	9,906.87	51,965.48	41,099.19
ii	Finance Costs	338.89	355.51	365.37	1,573.94	1,149.07
iii	Depreciation and Amortisation Expenses	828.18	736.87	585.27	2,908.64	2,032.36
iv	Other Expenses	2,871.99	3,088.49	2,555.19	11,598.17	10,304.83
IV	<b>Total Expenses</b>	<b>20,581.43</b>	<b>16,085.79</b>	<b>13,412.70</b>	<b>68,046.23</b>	<b>54,585.45</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>13,834.61</b>	<b>13,441.22</b>	<b>9,760.37</b>	<b>52,735.57</b>	<b>39,752.75</b>
	Tax Expenses:					
	1. Current Tax	2,125.47	3,319.20	2,219.79	11,964.43	9,967.74
	2. Deferred Tax	1,486.17	13.86	288.50	1,501.23	233.52
	3. Tax Adjustment for earlier years	-	126.90	9.30	126.90	9.30
VI	<b>Total Tax Expenses</b>	<b>3,611.64</b>	<b>3,459.96</b>	<b>2,517.59</b>	<b>13,592.56</b>	<b>10,210.56</b>
VII	<b>Profit for the period/year after tax (V - VI)</b>	<b>10,222.97</b>	<b>9,981.26</b>	<b>7,242.78</b>	<b>39,143.01</b>	<b>29,542.19</b>
VIII	Other Comprehensive Income/(loss)					
	(i) Items that will be reclassified subsequently to profit or loss	(4.08)	(2.65)	(3.35)	(17.60)	(22.11)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.03	0.66	0.85	4.43	5.57
	(i) Items that will not be reclassified to profit or loss	(59.63)	6.96	(63.39)	(86.38)	(414.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	15.01	(1.76)	15.96	21.74	104.24
	<b>Total Other Comprehensive Income/(Loss) for the period/ Year</b>	<b>(47.67)</b>	<b>3.21</b>	<b>(49.93)</b>	<b>(77.81)</b>	<b>(326.43)</b>
IX	<b>Total Comprehensive Income For The Period/ Year (VII + VIII)</b>	<b>10,175.30</b>	<b>9,984.47</b>	<b>7,192.85</b>	<b>39,065.20</b>	<b>29,215.76</b>
X	Paid up Equity Share Capital (Face value of Rs.5 each)	4,151.03	4,151.03	4,151.03	4,151.03	4,151.03
XI	Other Equity				98,355.37	66,149.08
XII	Earnings Per Equity Share (Face Value of Rs. 5 each) *					
	Basic (Rs.)	12.31	12.02	8.71	47.15	35.52
	Diluted (Rs.)	12.13	12.02	8.71	46.46	35.52

\* EPS is not annualised for the quarter ended periods.

For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

*Anand Rathi*  
**Anand Rathi**

Chairman and Non-Executive Director  
DIN : 00112853

Date: April 09, 2026

Place: Mumbai



**ANAND RATHI WEALTH LIMITED**

CIN : L67120MH1995PLC086696

Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

**1. Statement of Standalone Assets and Liabilities as at March 31, 2026**

(Rs in Lakhs)

PARTICULARS	As At March 31, 2026 (Audited)	As At March 31, 2025 (Audited)
<b>I ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	11,961.90	11,893.53
Right-of-use Asset	6,055.80	5,303.44
Capital Work in Progress	-	-
<b>Financial Assets</b>		
- Investments	31,450.42	31,837.63
- Other Financial Assets	800.74	616.12
<b>Total Non-Current Assets</b>	<b>50,268.86</b>	<b>49,650.72</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
- Investments	119.85	122.10
- Trade Receivables	4,138.52	3,423.68
- Cash and cash equivalents	22,309.98	2,270.00
- Other Financial Assets	50,872.30	37,981.36
- Loans	3,664.88	2,384.76
Other Current Assets	863.55	826.65
Current Tax Assets	983.66	196.54
<b>Total Current Assets</b>	<b>82,952.74</b>	<b>47,205.09</b>
<b>TOTAL ASSETS</b>	<b>1,33,221.60</b>	<b>96,855.81</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	4,151.03	4,151.03
Other Equity	98,355.37	66,149.08
<b>Total Equity</b>	<b>1,02,506.40</b>	<b>70,300.11</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	1,307.86	1,795.63
- Lease Liabilities	5,259.28	4,523.10
Deferred Tax Liabilities (Net)	1,959.77	458.55
Provision	339.22	767.00
<b>Total Non-Current Liabilities</b>	<b>8,866.13</b>	<b>7,544.28</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	394.12	376.22
- Lease Liabilities	1,363.58	1,183.15
- Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	13.33	6.57
- Other Financial Liabilities	493.05	489.80
Other Current Liabilities	2,978.20	1,424.33
Provisions	16,606.79	15,531.35
<b>Total Current Liabilities</b>	<b>21,849.07</b>	<b>19,011.42</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,33,221.60</b>	<b>96,855.81</b>



*Anand*



**ANAND RATHI WEALTH LIMITED**

CIN : L67120MH1995PLC086696

Registered Office - Floor No. 2, Block B & C, E wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

2. Standalone Cash Flow Statement for the year ended March 31, 2026

(Rs in Lakhs)

PARTICULARS	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT BEFORE TAX</b>	52,735.57	39,752.75
<b>Add / (Less) :</b>		
Depreciation & Amortisation	2,908.64	2,032.36
Interest Income	(3,575.91)	(2,492.93)
Finance Costs	1,573.94	1,149.07
ESOP Expenses	3,933.79	-
Gain on Sale of Investments	(997.14)	(74.63)
Net Fair Value (Gain)/Loss on Financial Instruments	(5,657.17)	(1,238.20)
(Gain) or Loss on Sale of Fixed Assets/Asset written off	15.79	3.46
(Gain) / Loss on Derecognition of lease liability	(0.84)	(0.72)
(Decrease)/Increase in Provision for Gratuity	317.84	221.24
(Decrease)/Increase in Provision for Leave	84.88	213.61
	<b>(1,396.17)</b>	<b>(186.74)</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>51,339.40</b>	<b>39,566.01</b>
<b>Adjustment for :</b>		
Decrease/(Increase) in Other Financial Assets	(14,060.54)	4,856.76
Decrease/(Increase) in Trade Receivables	(714.84)	(717.14)
Decrease/(Increase) in Other Current Assets	(36.90)	(205.78)
(Decrease)/Increase in Trade Payables	6.76	4.51
(Decrease)/Increase in Other Financial Liabilities	(5.03)	(2,353.52)
(Decrease)/Increase in Provisions	145.39	4,267.93
(Decrease)/Increase in Other Current Liabilities	1,553.87	(158.04)
	<b>(13,111.29)</b>	<b>5,694.72</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>38,228.11</b>	<b>45,260.73</b>
<b>Add / ( Less) :</b>		
Direct Taxes Paid (Net)	(12,856.71)	(10,069.34)
<b>NET CASH (USED IN) / FROM OPERATING ACTIVITIES</b>	<b>25,371.40</b>	<b>35,191.39</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property Plant and Equipment	(1,726.78)	(3,568.17)
Proceeds from Sale of Property Plant and Equipment	371.87	0.55
Interest Received	3,461.99	2,583.76
Security Deposit (Given)/Received	(248.03)	(2.00)
Payments to acquire Investments	(67,550.00)	(10,663.71)
Proceeds on sale of Investments	74,578.46	78.87
Subscribed to ARWL-UJ Subsidiary Shares	(585.00)	-
Subscribed to ARDWPL Subsidiary Shares	(138.60)	-
Proceed from sale of FWSPL Subsidiary	537.17	-
Bank Deposits (placed)/ Matured	153.86	4,824.10
<b>NET CASH (USED IN)/ FROM INVESTING ACTIVITIES</b>	<b>8,854.93</b>	<b>(6,746.60)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Borrowings (Repaid)/ Taken Net	(469.87)	1,340.32
Interest paid	(987.56)	(924.44)
Buy Back of Equity shares	-	(16,465.00)
Buy Back Expenses	-	(3,997.59)
Issue of Shares	-	2.60
Dividend paid	(10,792.68)	(6,670.27)
Repayment of Lease liabilities	(1,936.24)	(1,464.25)
<b>NET CASH (USED IN)/ FROM FINANCING ACTIVITIES</b>	<b>(14,186.36)</b>	<b>(28,178.63)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>20,039.97</b>	<b>266.16</b>
<b>CASH AND CASH EQUIVALENTS - OPENING BALANCE</b>	<b>2,270.00</b>	<b>2,003.84</b>
<b>CASH AND CASH EQUIVALENTS - CLOSING BALANCE</b>	<b>22,309.98</b>	<b>2,270.00</b>
<b>Details of Cash and Cash equivalents at the end of the year</b>		
- Cash in Hand	22.93	24.89
- Balance in Current Account	7,287.05	245.11
- Balance in Deposit Account	15,000.00	2,000.00
<b>Total</b>	<b>22,309.98</b>	<b>2,270.00</b>



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- 3 The above audited standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on April 09, 2026 for the year ended March 31, 2026 and have been audited by the statutory auditors of the Company.
- 4 These audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 5 The figures for the quarter ended March 31, 2026 and March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were only reviewed and not subjected to audit.
- 6 During the FY 2025-26, the Company has incorporated its wholly owned subsidiary in the name of Anand Rathi FME (IFSC) Private Limited at GIFT City, Gandhi Nagar, Gujarat, India on February 16, 2026.
- 7 The Board of Directors at their meeting held on October 13, 2025, has approved sale of the entire shareholding in Freedom Wealth Solutions Private Limited. Accordingly, the company has sold its entire holding in Freedom Wealth Solutions Private Limited during the year ended March 31 2026.
- 8 Pursuant to the Board of Director's meeting held on January 13, 2025, the Company incorporated a wholly-owned subsidiary named "Anand Rathi Wealth UK Limited" in the United Kingdom on February 03, 2025. As of March 31, 2026, investment of Rs.585 lakh has been made into the subsidiary.
- 9 The Government of India has codified 29 existing labour legislations into a unified framework comprising four labour Codes, viz Code on Wages 2019, Codes on Social Security 2020, Industrial Relations Code 2020, and Occupational Safety, Health and Working conditions Code 2020 (Collectively referred to as the New Labour Codes'.) These Codes have been made effective from November 21, 2025. Based on management's assessment and actuarial valuation, there is no material incremental impact on gratuity liability arising from the implementation of the New Labour Codes.
- 10 The Board of Directors at their meeting held on January 12, 2026, accorded approval for grant of Employee Stock Option Plan 2025 of the Company ("the Stock Option Plan 2025"), which is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Stock option of 12,40,000 has been approved for grant @ Rs.5 per share under the Stock Option Plan 2025, which shall entitle the ESOP holders fully paid up equity share of face value of Rs.5 per share against each option exercised.
- 11 The Board of Directors in their meeting held on April 09, 2026 approved issue of Bonus shares in the proportion of 1:1 i.e. one Bonus equity share of Rs. 5/- each for one fully paid-up equity share held as on the record date, subject to approval by the members of the Company in ensuring Annual General Meeting.
- 12 The Board of Directors in their meeting held on April 09, 2026 have proposed a final dividend of ₹ 7/- per equity share for the year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 13 During the FY 2025-26 Company has subscribed to additional right issue 8,10,000 shares of Anand Rathi Global Finance Limited under Rights issue offer as per the entitlement received.
- 14 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 15 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 16 The above Results of the Company are available on the Company's website [www.anandrathiwealth.in](http://www.anandrathiwealth.in) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

Date: April 09, 2026  
Place: Mumbai

For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

  
**Anand Rathi**  
Chairman and Non-Executive Director  
DIN : 00112853

