

May 29, 2026

National Stock Exchange of India limited
Exchange Plaza, Bandra Kurla Complex
Dalal Street, Mumbai - 400 001

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Bandra(E), Mumbai - 400051

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed the "Disclosure Form" required to be submitted by Promoter(s) under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 related to release of pledge on Equity Shares of "Anand Rath Financial Services Limited" held by **Anand Rath Financial Services Limited** on May 27, 2026.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For Anand Rath Financial Services Limited

DIVYANI SHAH

Digitally signed by DIVYANI
SHAH
Date: 2026.05.29 18:38:40
+05'30'

Divyani Shah
Company Secretary
(Mem. No. A49954)

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Anand Rathi Wealth Limited – ISIN - INE463V01026								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited and BSE Limited								
Date of reporting					29.05.2026								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Anand Rathi Financial Services Limited								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Anand Rathi Financial Services Limited (ARFSL)	1,65,34,758	19.92 %	38,63,000 shares	4.65% of total Share capital of ARWL	Release	May 27, 2026	Pledge	Shifting of collateral with another broker	4,85,000 shares	0.58%	Bajaj Financial Securities Limited	33,78,000	4.07%
Anand Rathi	82,76,890	9.97	-	-	-	-	-	-	-	-	-	-	-
Pradeep Kumar Gupta	36,75,684	4.43	-	-	-	-	-	-	-	-	-	-	-
Priti Pradeep Gupta	22,07,976	2.66	-	-	-	-	-	-	-	-	-	-	-
Pradeep Kumar Gupta HUF	14,88,524	1.79	-	-	-	-	-	-	-	-	-	-	-
Navratan Mal Gupta HUF	11,66,984	1.41	-	-	-	-	-	-	-	-	-	-	-
Krishnav	14,898	0.02	-	-	-	-	-	-	-	-	-	-	-

Pradeep Gupta													
Phool Kaur Mundra	8,654	0.01	-	-	-	-	-	-	-	-	-	-	-
Asha Kailash Biyani	4,500	0.01	4500	0.01%	-	-	-	-	-	-	-	4500*	0.01%
Suresh Rathi	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi HUF	-	-	-	-	-	-	-	-	-	-	-	-	-
Krishna Dhoot	-	-	-	-	-	-	-	-	-	-	-	-	-
Prabha Mundra	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi HUF	-	-	-	-	-	-	-	-	-	-	-	-	-
Jaipur Securities Private Limited	12,30,360	1.48	-	-	-	-	-	-	-	-	-	-	-
Twelfth Tier Property Limited	3,57,246	0.43	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi IT Private Limited	2,97,706	0.36	97,000	0.11%	-	-	-	-	-	-	-	97,000* shares	0.11%
Anand Rathi Insurance Brokers Limited	2,10,000	0.25	-	-	-	-	-	-	-	-	-	-	-
Aqua Proof Wall Plast Private Limited	1,24,702	0.15	1,24,500 shares	0.15%	-	-	-	-	-	-	-	1,24,500* shares	0.15%
Amit Capital And Securities Private Limited	50,000	0.06	-	-	-	-	-	-	-	-	-	-	-
Aishwariya Capital Services Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi Power Projects Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-

Anand Rathi Advisors Limited													
Anand Rathi Commodities Limited													
Anand Rathi Global Finance Limited													
Anand Rathi International Ventures (IFSC) Limited													
Anand Rathi Share and Stock Brokers Limited													
Anand Rathi Wealth Advisors Limited													
Anand Rathi Marketing Services Private Limited													
Alphaplus Commodities Private Limited													
Ardnum Corporate Services Private Limited													
AR Trustee Company Private Limited													
Asha Leasing and Finance Private Limited													

Daman Commodities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman Ganga Textiles Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Emge Cylinders Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Flavoursome Foods & Beverages Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Girish Synthetics Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Ishka Films Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Ishka Focus Film Production LLP	-	-	-	-	-	-	-	-	-	-	-	-	-
Jakhetia Finances Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Krishnav Currencyex Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Marmik Traders Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Mihika Steels Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Navratan Foundation LLP	-	-	-	-	-	-	-	-	-	-	-	-	-
Network Synthetics Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Parth Infra	-	-	-	-	-	-	-	-	-	-	-	-	-

Steels Private Limited													
PKG Finstock Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Prudent Money Movers Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Pushpalata Rathi Foundation	-	-	-	-	-	-	-	-	-	-	-	-	-
Rathi IT Solutions Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Rathi Renewable Energy Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Sapphire Human Solutions Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Shine Capital and Securities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Shri Shrimal Traders Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi Commodities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi Finvest Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi Securities Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Sarweshwer	-	-	-	-	-	-	-	-	-	-	-	-	-

Enterprises													
Septa Health Solutions Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vahin Advisors and Traders Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vidhi Sales Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
AAP Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Jiva Capital Partners Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Pooja Maru	1,20,000	0.14	-	-	-	-	-	-	-	-	-	-	-
Tara Mantri	21,700	0.03	-	-	-	-	-	-	-	-	-	-	-
Aishwariya P Gupta	3,000	0.00	-	-	-	-	-	-	-	-	-	-	-

*previously encumbered and not relating to the current encumbrance

Note: The shareholding of all the shareholders and the encumbrance data of shareholders is as on 31st March 2026. The Encumbrance data of the reporting Company is as on 27th May 2026.

For **Anand Rathi Financial Services Limited**

DIVYANI SHAH Digitally signed by DIVYANI SHAH
Date: 2026.05.29 18:39:07 +05'30'

Divyani Shah
Company Secretary
(Mem. No. A49954)

Place: Mumbai
Date: 29.05.2026