

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: Office No.14, Near Airtel Tower, G.T.Road, Murthal Chowk, Sonapat-131027, Haryana

Corporate Office.: C-124, Hosiery Complex, Noida Phase II Extn., Noida-201305, Uttar Pradesh

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2014								
				Amount (Rs. in Lacs)				
PART I		Standalone				Consolidated		
	Particulars	Quarter ended			Year ended		Year Ended	
		31st Mar 2014 (Audited)	31st Dec 2013 (Unaudited)	31st Mar 2013 (Audited)	31st Mar 2014 (Audited)	31 st Mar 2013 (Audited)	31st Mar 2014 (Audited)	31 st Mar 2013 (Audited)
1	Income from Operations							
	Gross Sale							
	-Power Generation (Wind)	100.15	71.47	112.09	821.26	390.99	821.26	390.99
	-Meters	128.53	205.49	51.84	526.27	136.78	582.36	136.78
	-Lighting (JV Company)						-	90.68
	Less: Excise Duty	11.33	22.80	-	37.21	0.76	37.21	0.76
	a) Net Sale	217.36	254.17	163.93	1,310.32	527.01	1,366.41	617.69
	b) Other Operating Income (Energy Audit/GBI etc.)	49.37	31.99	11.37	133.21	66.00	133.21	66.00
	Total Income from Operation (net)	266.72	286.17	175.30	1,443.53	593.01	1,499.62	683.69
2	Expenses							
	a) Cost of Material Consumed-Meters	226.34	177.48	46.31	602.78	121.40	658.92	212.99
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(92.79)	(10.68)	(10.60)	(143.47)	(31.01)	(143.47)	(31.01)
	d) Employee Benefits Expenses	214.45	238.37	133.50	786.19	477.26	794.78	502.33
	e) Depreciation & Amortisation	131.44	130.79	120.90	514.08	334.03	514.08	342.36
	f) Other Expenses	194.43	184.65	184.61	716.06	578.07	716.06	597.39
	Total Expenses	673.87	720.62	474.72	2,475.63	1,479.75	2,540.37	1,623.96
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(407.14)	(434.45)	(299.42)	(1,032.11)	(886.75)	(1,040.76)	(940.27)
4	Other Income (Refer Note 3)	71.29	163.56	274.15	582.18	727.15	582.19	726.96
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(335.85)	(270.89)	(25.27)	(449.93)	(159.60)	(458.57)	(213.31)
6	Finance Costs	98.37	104.13	36.28	354.19	53.50	354.83	94.07
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(434.22)	(375.02)	(61.55)	(804.12)	(213.10)	(813.40)	(307.38)
8	Exceptional Items (Net) (Refer Note 5)	(0.00)	(510.19)	221.92	(570.81)	(63.40)	(570.81)	63.40
9	Profit (+)/ Loss (-) from ordinary activities before Tax (7-8)	(434.22)	(885.22)	160.37	(1,374.93)	(276.50)	(1,384.21)	(370.78)
10	Tax Expense							
	-Current Tax (Refer Note 4)	-	-	-	-	-	-	-
	-Deferred Tax (Refer Note 4)	70.34	(77.90)	77.89	(7.56)	(281.86)	(7.56)	(281.86)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	(504.56)	(807.32)	82.48	(1,367.37)	5.36	(1,376.65)	(88.93)
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(504.56)	(807.32)	82.48	(1,367.37)	5.36	(1,376.65)	(88.93)
14	Share of Profit/Loss of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
	Net Profit/ Loss after taxes, minority interest and share of profit/ loss of associates							
16	(13+14+15)							
17	Paid up equity share capital	802.87	802.87	802.87	802.87	802.87	802.87	802.87



		(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)
18	Reserves excluding revaluations reserves				1409.43	15467.55	14087.19	15044.72
19	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.)	-3.14	-5.03	0.51	-8.52	0.03	-8.57	-0.55
	-Basic	-3.14	-5.03	0.51	-8.18	0.03	-8.57	-0.55
	-Diluted							

PART II

A	Particulars of Shareholding							
1	Public Shareholding							
	-Number of Shares	6712212	6896115	7469489	6712212	7469489		
	-Percentage of Shareholding	41.80%	42.95%	46.52%	41.80%	46.52%		
2	Promoter and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	-Number of Shares	Nil	Nil	Nil	Nil	Nil		
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil		
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil		
	b) Non encumbered							
	-Number of Shares	9345254	9161351	8587977	9345254	8587977		
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	-Percentage of Shares (as a % of total share capital of the company)	58.20%	57.05%	53.48%	58.20%	53.48%		

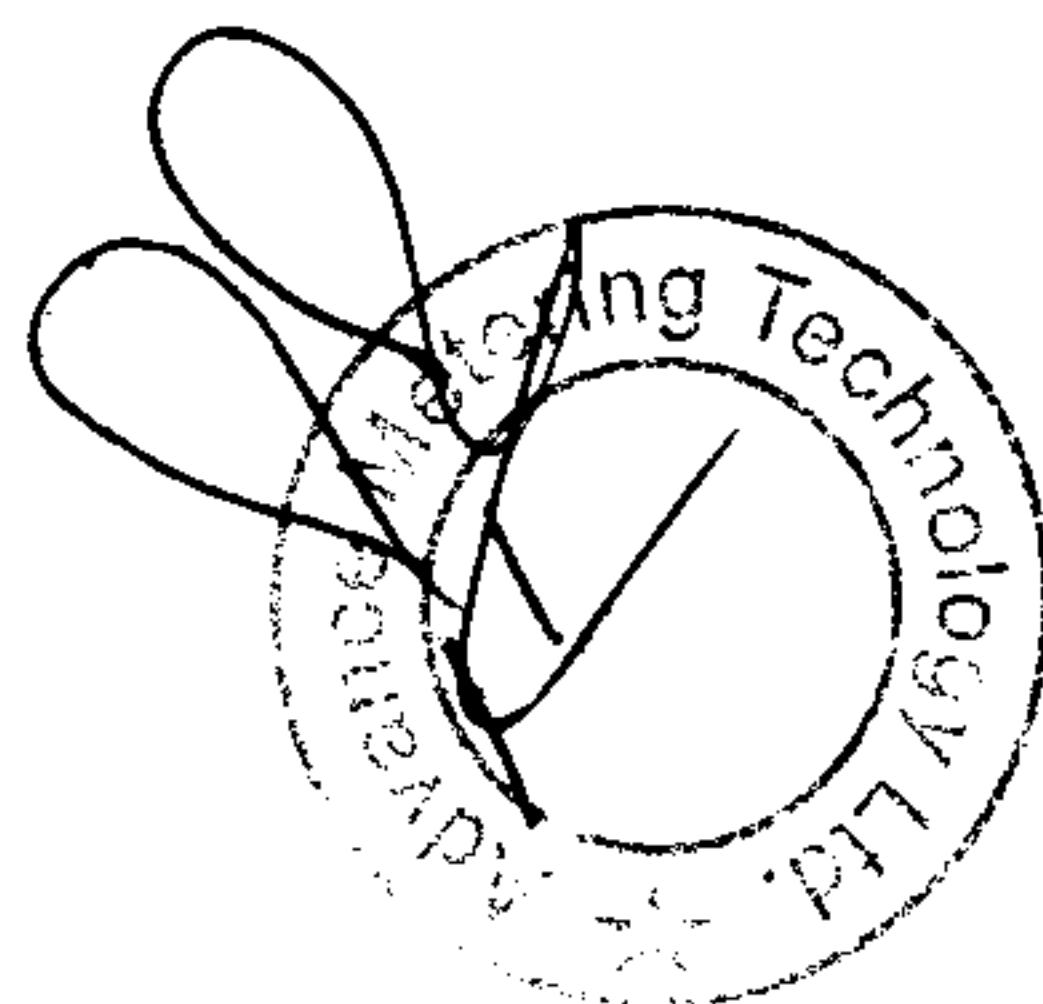
B	Investor Complaints	Quarter ended 31st Mar 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Amount (Rs. in Lacs)				
		Quarter ended			Year ended	Year ended
		31st March 2014 (Audited)	31st Dec 2013 (Unaudited)	31 st Mar 2013 (Audited)	31st March 2014 (Audited)	31 st Mar 2013 (Audited)
1	Net Segmental Revenue					
	a) Power Generation	156.57	74.78	117.90	910.28	427.03
	b) Meters & Others	110.16	211.39	57.40	533.25	165.97
	c) Lighting (Joint Venture)					
	Total	266.73	286.17	175.30	1,443.53	593.01
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Sales/Income from Operations	266.73	286.17	175.30	1,443.53	593.01
2	Segment Result					
	(Profit+)/ Loss(-) before tax and interest from each segment					
	a) Power Generation	16.24	-71.56	-37.79	334.46	69.53
	b) Meters & Others	-225.23	-145.16	-95.30	-597.29	-378.55
	c) Lighting (Joint Venture)					
	Total	-208.99	-216.72	-133.09	-262.82	-309.02
	Finance Cost	98.36	104.13	36.64	354.18	53.50
	Other un-allocable income net off un-allocable expenses	-126.87	-54.18	108.18	-187.12	149.42
	Exceptional Items (Surplus/(Deficit))	0.00	-510.19	221.92	-570.81	-63.40
	Total Profit before tax	-434.22	-885.22	160.37	-1,374.93	-276.50
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Power Generation	6780.73	4905.97	4,976.42	6780.73	4,976.42
	b) Meters & Others	1231.05	706.17	675.07	1231.05	675.07
	c) Others-Unallocable	11790.51	9892.71	10,618.93	11790.51	10,618.93
	Total	19,802.29	15,404.85	16,270.42	19,802.29	16,270.42

Consolidated	
Year ended	Year ended
31st March 2014 (Audited)	31 st Mar 2013 (Audited)
910.28	427.03
589.34	165.97
0	90.68
1,499.62	683.68
0	0
1,499.62	683.68
334.46	69.53
-597.28	-378.55
0	-94.09
-262.82	-403.11
354.83	94.07
-195.75	189.8
-570.81	-63.4
-1,384.21	-370.78
6780.73	4,976.42
1231.05	675.07
11970.68	10196.11
19,982.46	15,847.60



ADVANCE METERING TECHNOLOGY LIMITED
Statement of Assets and Liabilities as at 31st March 2014

Particulars	Standalone		Consolidate	
	As at 31st March 2014	As at 31st March 2013	As at 31st March 2014	As at 31st March 2013
	Amount (Rs.) in Lacs		Amount (Rs.) in Lacs	
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital	802.87	802.87	802.87	802.87
Reserve and Surplus	14,097.43	15,467.55	14,087.19	15,044.72
Money Received against ShareWarrants	-	-	-	-
Subtotal Shareholder's Fund	14,900.30	16,270.42	14,890.06	15,847.59
2 Share application pending allotment	-	-	-	-
3 Minority Interest	-	-	0.49	-
4 Non-Current Liabilities				
Deferred Tax Liabilities (Net)	70.33	77.90	70.33	77.90
Long Term Borrowings	3,034.93	2,044.83	3,034.93	2,484.87
Other Long Term Liabilities	2.90	1.65	2.90	1.65
Long Term Provisions	23.89	18.12	23.89	25.16
Subtotal Non-Current Liabilities	3,132.06	2,142.50	3,132.54	2,589.58
5 Current Liabilities				
Short Term Borrowings	1,142.71	161.89	1,200.81	433.97
Trade Payables	408.20	109.09	414.09	115.88
Other Current Liabilities	214.32	167.34	340.25	700.64
Short Term Provision	4.71	4.10	4.71	4.10
Subtotal Current Liabilities	1,769.94	442.42	1,959.86	1,254.59
Total Equity & Liabilities	19,802.29	18,855.34	19,982.46	19,691.75
B ASSETS				
Non-Current Assets				
1 Fixed Assets	10,328.96	10,353.10	11,633.80	12,143.63
Goodwill on Consolidation	-	-	300.39	-
Non Current Investment	1,180.94	1,121.54	2.79	0.21
Deferred Tax Asset	-	-	-	-
Long Term Loans and Advances	94.88	53.83	447.07	339.38
Other Non Current Assets	-	-	-	-
SUB TOTAL	11,604.78	11,528.47	12,384.05	12,483.22
2 Current Assets				
Current Investments	6,044.69	6,484.63	6,044.69	6,484.61
Inventories	562.66	211.95	562.66	272.00
Trade Receivables	317.66	485.40	373.75	277.27
Cash and Bank Balances	320.67	54.01	331.45	75.59
Short Term Loans and Advances	951.84	90.89	285.88	99.07
Other Current Asstes	-	-	-	-
SUB TOTAL	8,197.51	7,326.88	7,598.43	7,208.54
Total Assets	19,802.29	18,855.34	19,982.46	19,691.75



Notes

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th April, 2014
2. The Consolidated financial statement have been prepared in accordance with Accounting Standard (AS) 21" Consolidated Financial Statement represents the results of Advance Metering Technology Limited (AMTL) and its wholly owned subsidiaries namely PKR Energy Limited, Advance Power & Trading GmbH, Germany and other than wholly owned subsidiaries R.S. Infosystems Private Limited and Global Power & Trading (GPAT) PTE Limited, Singapore,. The results of Joint Venture namely Saudi National Lamps and Electric Company Limited (AMTL's Share of 20%) have not been consolidated in these financial statements as the Joint Venture has been terminated and necessary provision in this respect has been made in the books of accounts. Further PKR Energy Limited, Advance Power & Trading GmbH, Germany & R.S. Infosystems Private Limited have not yet commenced their operations. The consolidated results (Income/Expenditure) represents the results of Advance Metering Technology Limited (AMTL) and GPAT,
3. During the quarter, the Company has earned Rs. 49.99 lakhs (Previous quarter Rs.139.44 lakhs and Corresponding quarter of previous year Rs. 281.85 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'.
4. (a) Provision for Minimum Alternate Tax (MAT) under section 115JB of the Income Tax Act, 1961 has not been made in this quarter in the absence of profits.
(b) Deferred Tax Assets will be recognised upon virtual certainty as per Accounting Standard (AS)-22, Accounting for Taxes on Income.
5. The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and year to date figures upto third quarter of the financial year
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board

Advance Metering Technology Limited

(Prashant Ranade)

Executive Director

Place : Noida,

Date : April 30, 2014

