

LIMITED REVIEW REPORT

To
The Board of Directors
Advance Metering Technology Limited
Noida

We have reviewed the accompanying statement of unaudited financial results of **ADVANCE METERING TECHNOLOGY LIMITED** for the quarter and up to six months ended 30.09.2013 & Statement of Assets & Liabilities for six months ended 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS-25 'Interim Financial Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
FRN-000756N



(K K TULSHAN)
Partner
Membership No.085033

Place : Noida
Date : 28 October 2013

ADVANCE METEOROLOGICAL INSURANCE LIMITED

Registered Office: 10/14, Near Ajmal Tower, G.T. Road, Marhata Chowk, Sector-13, 122/1, Gurgaon
Corporate Office: C-124, Haryana Complex, Noida Phase II, Noida, Noida-201305, Uttar Pradesh
UNAUDITED SUMMARY FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2013

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Particulars	Quarter ended					Half year ended		Amount (Rs. in Lacs)	
	30 th Sep 2013 (Unaudited)	30 th Jun 2013 (Unaudited)	30 th Sep 2012 (Unaudited)	30 th Sep 2013 (Unaudited)	30 th Sep 2013 (Unaudited)	30 th Sep 2013 (Unaudited)	30 th Sep 2013 (Unaudited)	31 st Mar 2013 (Audited)	Year ended
1 Income from Operations									
Genie Sale	339.67	319.96	108.01	649.63	246.16	390.99			
Power Generation (Wind)	121.09	71.16	38.58	192.24	46.52	136.78			
Less: Debit Buy	3.09	0.90	0.00	3.09	0.76	0.76			
Net Sale	447.67	391.12	146.59	838.79	285.92	527.01			
2 Other Operating Income (Energy Audit CSR etc.)	09.84	22.01	18.31	31.85	35.48	66.00			
Total Income from Operation (Net)	477.51	413.13	165.10	890.64	321.40	593.01			
Expenses									
a) Cost of Material Consumed/Variant	143.13	55.83	15.88	198.96	22.89	121.80			
b) Purchase of Stock-in-Trade	0.00	0.04	0.00	0.00	1.06	0.00			
c) Change in inventories of finished goods, Work-in-progress and Stock-in-Trade	(39.18)	(0.82)	11.87	(40.01)	11.91	(31.01)			
d) Employee Benefits Expenses	166.12	167.35	126.19	338.37	219.46	477.26			
e) Depreciation & Amortization	127.62	124.22	49.37	261.85	726.30	394.03			
f) Other Expenses	184.21	152.17	146.29	336.98	278.49	578.07			
Total Expenses	580.41	499.34	340.20	1,081.16	658.05	1,409.75			
Profit/(Loss) from Operations before Other Income/Finance Costs & Exceptional Items (1-2)	(102.90)	213.73	38.48	347.33	263.80	727.15			
Office Income (Refer Note 3)	99.09	161.12	(123.60)	158.82	(79.85)	(159.60)			
Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(3.81)	52.10	(9.12)	151.69	0.16	51.30			
Finance Costs	59.59	52.10	(0.00)	5.13	(0.00)	(5.13)			
Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(103.40)	107.03	(123.60)	151.69	0.16	51.30			
Exceptional Items (Net) (Refer Note 6)	(60.63)	0.00	48.76	(40.62)	(40.71)	(63.40)			
Profit (+) / Loss (-) from ordinary activities before Tax (7-8)	(164.03)	107.03	(74.84)	(55.49)	(81.47)	(124.80)			
Tax Expense									
- Current Tax (Refer Note 5)									
- Deferred Tax (Refer Note 5)	(15.16)	15.16	(19.90)	0.00	0.00	0.00			
Net Profit/(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	0.00	0.00	(10.14)	0.00	0.00	(2.23)			
Extraordinary item (Net of tax expense)	(149.96)	39.67	(66.74)	(55.49)	(32.07)	(781.86)			
Net Profit/(+)/ Loss(-) for the period (11-12)	0.00	0.00	(66.74)	(55.49)	(32.07)	(781.86)			
13 Profit/(+)/ Loss(-) for the period (11-12)	(149.96)	39.67	(66.74)	(55.49)	(32.07)	(781.86)			
14 Profit/(+)/ Loss(-) for the period (11-12)	902.87	802.87	802.87	802.87	802.87	802.87			



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PART II		(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)
15	Reserves excluding regulations reserves						15236.34
16	Earning Per Share (Not Amortized) before and after extraordinary items (Rs.)	(0.99)	(0.98)	(0.99)	(0.95)	(0.99)	0.03
	Basic	(0.99)	(0.98)	(0.99)	(0.95)	(0.99)	0.03
	Diluted						
PART II							
A		Particulars of Shareholding					
1	Public Shareholding						
	Number of Shares	6928516	7236771	7970527	6928516	7970527	7469489
	Percentage of Shareholding	43.15%	45.07%	49.67%	43.15%	49.64%	46.52%
2	Promoter and Promoter Group Shareholding						
	a) Fledged/Unfledged	NIL	NIL	NIL	NIL	NIL	NIL
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	Number of Shares	9128950	8920595	8086939	9128950	8086939	8587977
	Percentage of Shares (as a % of total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total share capital of the company)	56.85%	54.93%	50.30%	56.85%	50.36%	53.48%
B		Investor Complaints					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remainder outstanding at the end of the quarter	Nil					



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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2013.
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended				Half year ended		Year ended 31 st Mar 2013 (Audited)
		30 th Sep 2013 (Unaudited)	30 th Jun 2013 (Unaudited)	30 th Sep 2012 (Unaudited)	30 th Sep 2013 (Unaudited)	30 th Sep 2012 (Unaudited)	31 st Mar 2012 (Unaudited)	
1	Net Segmental Revenue							
	a) Power Generation	347.82	331.11	120.32	678.93	267.08	422.03	
	b) Meters & Others	129.69	92.01	44.97	211.70	54.31	165.97	
	Total	477.51	423.13	165.09	890.64	321.39	588.01	
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
	Sales/Income from Operations	477.51	423.13	165.09	890.64	321.39	588.01	
2	Segment Result							
	(Profit/(+)/ Loss(-)) before tax and interest from each segment							
	a) Power Generation	204.93	186.85	57.50	389.76	150.23	69.53	
	b) Meters & Others	(113.77)	(111.12)	(71.28)	(226.90)	(220.06)	(378.53)	
	Total	89.16	73.73	(13.78)	162.86	(69.83)	(309.03)	
	Finance Cost	99.59	52.10	0.02	151.69	(0.16)	53.50	
	Other un-allocable Income net off un-allocable expenses	(93.46)	87.40	(111.84)	(6.06)	(5.02)	149.42	
	Exceptional Items (Surplus/Deficit)	(60.52)	0.09	39.21	(60.62)	40.71	(63.40)	
	Total Profit before tax	(164.51)	109.03	(95.39)	(55.49)	(34.30)	(736.50)	
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a) Power Generation	5,374.37	5,213.45	3,644.79	5,374.37	3,644.79	4,976.42	
	b) Meters & Others	694.28	630.17	547.49	694.28	547.49	675.07	
	c) Other-Unallocated	10,144.45	10,519.76	12,044.79	10,144.45	12,044.79	10,518.93	
	Total	16,213.10	16,363.32	16,237.07	16,213.10	16,237.07	16,270.42	

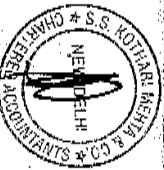


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Statement of Assets and Liabilities

Sr. No.	Particulars	Period (Rs. in Lacs)	
		As at September 30th, 2013 (Unaudited)	As at March 31st, 2013 (Audited)
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	802.67	802.67
	(b) Reserves & Surplus	15,410.23	15,407.55
2	(c) Money received against share warrants	0.00	0.00
3	Subtotal Shareholders' Funds	16,212.90	16,210.22
4	Share Application Money Pending Allotment	0.00	0.00
	Minority Interest	0.00	0.00
	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	77.90	77.90
	(b) Long-term Borrowings	3,068.60	3,064.83
	(c) Other Long Term Liabilities	1.80	1.83
	(d) Long term Provisions	21.55	16.12
	Sub-total Non-Current Liabilities	3,169.85	3,160.68
5	Current Liabilities		
	(a) Short-term Borrowings	1,422.19	1,411.89
	(b) Trade Payables	212.87	109.89
	(c) Other Current Liabilities	188.00	167.34
	(d) Short-term Provisions	4.78	4.10
	Sub-total Current Liabilities	1,827.83	1,793.21
	Total Equity and Liabilities	20,093.57	19,675.91
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets	10,204.52	10,358.10
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-Current Investments	1,435.20	1,191.54
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long-term loans and advances	67.71	53.83
	(f) Other Non-Current Assets	0.00	0.00
	Sub-total Non-Current Assets	11,707.23	11,593.46
2	Current Assets		
	(a) Current Investments	6,908.27	6,494.63
	(b) Inventories	286.18	211.95
	(c) Trade Receivables	1,098.04	1,057.30
	(d) Cash and Bank balances	227.19	54.01
	(e) Short-term loans and advances	814.04	90.89
	(f) Other Current Assets	0.00	0.00
	Sub-total Current Assets	9,243.68	7,208.67
	Total Assets	20,950.91	18,802.58

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Notes:

1. The above Standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th October, 2013.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 30th September, 2013.
3. During the quarter, the Company has earned Rs.19.48 lakhs (Previous quarter Rs.246.98 lakhs and Corresponding quarter of previous year Rs.60.57 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'.
4. During the quarter ended 30.09.2013, the Company has acquired 5100 Equity Shares (Face Value Rs.10/- per share) at a consideration of Rs.5900/- per share including premium representing 51% Equity Share Capital of M/s. R.S.Infosystem Private Limited. Consequent to the acquisition, M/s. R.S.Infosystem Private Limited has now become the subsidiary of the Company w.e.f.19.07.2013.
5. (a) Provision for Minimum Alternate Tax (MAT) under section 115JB of the Income Tax Act, 1961 has not been made in this quarter in the absence of profits.
(b) Deferred Tax Assets will be recognised upon virtual certainty as per Accounting Standard (AS)-22, Accounting for Taxes on Income.
6. Exceptional Items for the quarter ended on 30th September, 2013 represent the provision made for diminution in the value of Receivables - Rs. 60.62 Lacs.
7. Figures for the previous period/year have been reclassified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited

(P.K.Hanade)

Chairman & Managing Director
Place: Noida

Date: October 28, 2013

