



ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off. : Office No. 14, Near Airtel Tower, G.T. Road, Murthal Chowk, Sonapat-131027, Haryana

Corporate Off. : C-124, Hosiery Complex, Noida Phase II Extn., Noida-201305, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 2012 (Unaudited)	31 Mar 2012 (Unaudited)	30 Jun 2011 (Unaudited)	31 Mar 2012 (Audited)
1	Income from Operations				
	Gross Sales				
	- Power Generation(Wind)	132.15	0.00	0.00	0.00
	- Meters	7.94	0.00	0.00	0.00
	Less: Excise Duty	0.76	0.00	0.00	0.00
	a) Net Sales	139.33	0.00	0.00	0.00
	b) Other Operating Income	16.97	0.00	0.00	0.00
	Total Income from Operations (net)	156.30	0.00	0.00	0.00
2	Expenses				
	a) Cost of Material consumed- Meters	7.01	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.44	0.00	0.00	0.00
	d) Employee Benefits Expense	92.27	0.00	0.00	0.00
	e) Depreciation	76.93	0.00	0.00	0.00
	f) Other Expenses	132.20	0.31	0.00	0.67
	Total Expenses	308.85	0.31	0.00	0.67
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(152.55)	(0.31)	0.00	(0.67)
4	Other Income (Refer Note 4)	203.32	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	50.77	(0.31)	0.00	(0.67)
6	Finance Costs	0.18	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	50.59	(0.31)	0.00	(0.67)
8	Exceptional Items (Refer Note 6)	(315.53)	0.00	0.00	0.00
9	Profit(+) / Loss(-) from Ordinary Activities before Tax (7+8)	(264.94)	(0.31)	0.00	(0.67)
10	Tax Expense				
	- Current Tax	19.96	0.00	0.00	0.00
	- Deferred Tax (Refer Note 5)	(299.57)	0.00	0.00	(0.09)
11	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (9-10)	14.67	(0.31)	0.00	(0.67)
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	14.67	(0.31)	0.00	(0.67)
14	Paid-up equity share capital	802.87	5.00	5.00	5.00
		(Face Value Rs.5 per share)	(Face Value Rs.10 per share)	(Face Value Rs.10 per share)	(Face Value Rs.10 per share)

15	Reserves excluding revaluation reserves				(0.58)
16	Earning Per Share (Not Annualised) (Rs)				
	- Basic	0.09	(0.63)	0.00	(1.34)
	- Diluted	0.09	(0.63)	0.00	(1.34)

PART II

A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	8034154	Nil	Nil	Nil
	- Percentage of Shareholding	50.03%	Nil	Nil	Nil
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	8023312	50000	50000	50000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	49.97%	100.00%	100.00%	100.00%

B	Investor Complaints	Quarter ended
		30 Jun 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 2012 (Unaudited)	31 Mar 2012 (Unaudited)	30 Jun 2011 (Unaudited)	31 Mar 2012 (Audited)
1	Net Segment Revenue				
	a) Power Generation	146.96	0.00	0.00	0.00
	b) Meters & others	9.34	0.00	0.00	0.00
	Total	156.30	0.00	0.00	0.00
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Sales/Income from Operations	156.30	0.00	0.00	0.00
2	Segment Results				
	(Profit(+)/ Loss(-) before tax and interest from each segment)				
	a) Power Generation	92.73	0.00	0.00	0.00
	b) Meters & others	-148.78	0.00	0.00	0.00
	Total	-56.05	0.00	0.00	0.00
	Finance Cost	-0.18	0.00	0.00	0.00
	Other un-allocable income net of un-allocable expenses	106.82	0.31	0.00	0.67
	Exceptional Items (Refer Note 6)	(315.53)	0.00	0.00	0.00
	Total Profit before tax	(264.94)	(0.31)	0.00	(0.67)
3	Capital Employed				
	(Segment Assets – Segment Liabilities)				
	a) Power Generation	3032.32	0.00	0.00	0.00
	b) Meters & others	1154.76	0.00	0.00	0.00
	c) Others-Unallocable	12102.57	4.33	4.68	4.33
	Total	16289.65	4.33	4.68	4.33

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Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th August, 2012.
2. The Statutory Auditors have carried out a limited review of the financial results on stand alone basis for the quarter ended 30th June, 2012.
3. Pursuant to the Scheme of Arrangement ("Scheme") u/s 391 to 394 of the Companies Act, 1956 between Eon Electric Limited ("Eon") and Advance Metering Technology Limited (AMTL), approved by the Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its order dated 27th March, 2012, the metering division and power generation business (Demerged) has vested in Advance Metering Technology Limited (AMTL) w.e.f. 1st April, 2011 (Appointed Date) on a going concern basis. The Scheme became effective on 8th April, 2012 (Effective Date) on filing of the Certified True Copy of the said order of the Hon'ble High Court with Registrar of Companies; NCT of Delhi & Haryana.
 - a. The Board of Directors of Eon and AMTL have at their respective meetings held on 12th May, 2012 allotted to all the eligible shareholders of Eon, one fully paid-up Equity Share of the Face value of Rs. 5/- each of Eon and one fully paid-up Equity Share of the Face Value of Rs. 5/- each of AMTL in lieu of every one fully paid-up Equity Share of the face value of Rs. 10/- each held by them as on 9th May, 2012 ("Record Date").
 - b. The paid up share capital of Advance Metering Technology Limited, pre-demerger, amounting to Rs. 5,00,000/- has been reduced to nil by paying off to the respective shareholders for cash at par in accordance with the scheme.
 - c. The shareholding of the promoters as shown in Part II above, includes the shareholding of the promoters of Eon Electric Limited which are to be transferred to the promoters of Advance Metering Technology Limited. The transfer of the said shares is in process.
4. During the quarter, the company has earned Rs. 169.14 lakhs as capital gain on redemption of mutual fund investments and the same has been grouped in 'Other Income'.
5. In accordance with the scheme of Govt. of India to allow generation based incentives for power generation (wind) @ 50 paise per unit subject to a maximum of Rs. 63 Lakhs per M.W. of capacity, the accounting policy for charging depreciation on windmills has been changed from written down value method to straight line method. As a result:
 - a. The depreciation for the previous year on windmills has been written back amounting to Rs. 49.16 lakhs and has been shown as income under 'Exceptional Items'.
 - b. The depreciation for the quarter is lower and consequently the profits are higher by Rs. 55.26 lakhs.
 - c. Accordingly, the deferred tax computation is as under :

i. Deferred Tax Liability for the Quarter (Net)

ii. Impact on Deferred Tax Liability due to change in accounting policy

(Rs in lakhs)

Quarter ended
30 Jun 2012
7.91
(307.48)
(299.57)

6. The Company has made provisions for impairment in the value of inventories, investment in Joint venture and other receivables subject to the approvals of regulatory agencies and the same is represented under 'Exceptional Items':

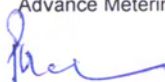
(Rs in lakhs)

Quarter ended
30 Jun 2012
(70.21)
(125.21)
(169.27)
49.16
(315.53)

7. Figures for the corresponding previous period i.e. Quarter ended 30th June, 2011 has not been provided as AMTL received its commencement certificate on 14th September, 2011. The figures pertaining to meter division and power generation business for the earlier periods is being reflected in the published results of Eon Electric Limited as the accounting effect of the Demerger has been given in the current Quarter by Advance Metering Technology Limited as per paragraph 27 of AS 14- Accounting for Amalgamation and therefore, do not form part of these results.

For & on behalf of the Board

Advance Metering Technology Limited



(P.K. Ranade)

Chairman & Managing Director

Noida, August 14, 2012