

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

To
The Board of Directors
Advance Metering Technology Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Advance Metering Technology Limited (the 'Company') for the quarter ended 30th June 2014 (the 'Statement') except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we state that nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.
Chartered Accountants
Firm Registration No: 000756N

K. K. Tulshan
Partner
Membership No. 085033

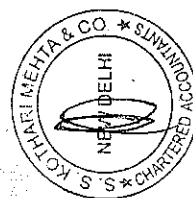
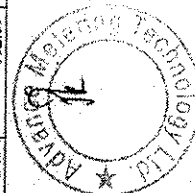


Place: Delhi
Date: 04.08.2014

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

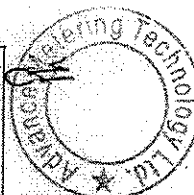
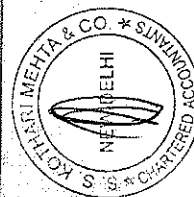
PART I

SN.	Particulars	Amount (Rs. in Lacs)			
		Quarter ended		Year ended	
		30 Jun 2014 (Unaudited)	31 Mar 2014 (Audited)	30 Jun 2013 (Unaudited)	31 Mar 2013 (Audited)
1	Income from Operations				
	Gross Sale	272.37	100.15	319.96	390.99
	Power Generation (Wind)	54.83	128.53	71.16	136.78
	Meters & Others	6.32	11.33	0.00	37.21
	Less: Excise Duty	320.88	217.36	391.12	527.01
	a) Net Sale	34.21	49.37	22.01	66.00
	b) Other Operating Income (Energy Audit & GHG)	355.09	266.73	413.13	593.01
2	Total Income from Operation (net)				
	Expenses				
	a) Cost of Material Consumed-Meter & Others	146.06	226.34	55.83	121.40
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(102.01)	(92.79)	(0.83)	(31.01)
	d) Employee Benefits Expenses	214.24	214.45	167.35	477.26
	e) Depreciation & Amortisation	126.16	131.44	124.22	334.03
	f) Other Expenses	176.49	194.43	152.77	578.07
	Total Expenses	560.94	673.87	493.34	1,479.75
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(205.85)	(407.14)	(86.21)	(886.73)
4	Other Income (Refer Note 3)	33.05	71.29	247.33	727.15
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(172.80)	(335.85)	161.12	(159.60)
6	Finance Costs	106.42	98.37	52.10	53.50
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(279.22)	(434.22)	109.03	(213.10)
8	Exceptional Items	0.00	0.00	0.00	(63.40)
9	Profit (+) Loss (-) from ordinary activities before Tax (7+8)	(279.22)	(434.22)	109.03	(276.50)
10	Tax Expense				
	-Current Tax	0.00	0.00	15.16	0.00
	-Deferred Tax (Refer Note 6)	(4.78)	70.34	0.00	(7.50)
11	Net Profit/(+) Loss (-) from Ordinary Activities after Tax (9-10)	(274.44)	(363.88)	93.87	(281.86)
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	5.36
13	Net Profit/(+) Loss (-) for the period (11+12)	(274.44)	(363.88)	93.87	(276.50)
14	Paid-up equity share capital	802.87	802.87	802.87	802.87



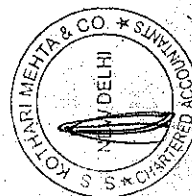
		(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.5 per share)
15	Reserves excluding revaluations reserves				
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.)				
	-Basic	(1.71)	0.58	14097.43	15,236.54
	-Diluted	(1.71)	0.58	(8.52)	0.03
PART II					
A	Particulars of Shareholding				
1	Public Shareholding				
	-Number of Shares	6698604	7236771	6712212	7469489
	-Percentage of Shareholding	41.72%	45.07%	41.80%	46.52%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares				
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)				
	-Percentage of Shares (as a % of total share capital of the company)				
	b) Non encumbered				
	-Number of Shares				
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)				
	-Percentage of Shares (as a % of total share capital of the company)				
		9358862	8820695	9345254	8587977
		100.00%	100.00%	100.00%	100.00%
		58.28%	54.93%	58.20%	53.48%

	Quarter ended 30 June 2014
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2014
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Amount (Rs. in Lacs)			
		Quarter ended		Year ended	
		30 Jun 2014 (Unaudited)	31 Mar 2014 (Audited)	31 Mar 2014 (Audited)	31 Mar 2013 (Audited)
1	Net Segmental Revenue				
	a) Power Generation	300.13	156.57	331.11	427.03
	b) Meters & Others	54.96	110.16	82.01	165.97
	Total	355.09	266.73	413.13	593.01
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
2	Sales/Income from Operations	355.09	266.73	413.13	593.01
	Segment Result				
	(Profit +) Loss (-) before tax and interest from each segment				
	a) Power Generation	162.62	16.24	184.85	69.53
	b) Meters & Others	(189.87)	(225.23)	(111.12)	(378.55)
3	Total	(27.25)	(208.99)	73.72	(309.02)
	Finance Cost	106.42	98.36	52.10	53.50
	Other un-allocable income net off un-allocable expenses	(145.55)	(126.87)	87.40	149.42
	Exceptional Items (Surplus/(Deficit))	0.00	0.00	0.00	(63.40)
	Total Profit before tax	(279.22)	(434.22)	109.03	(276.50)
	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Power Generation	4843.66	4,778.60	5,213.45	4,976.42
	b) Meters & Others	921.02	883.88	630.17	675.07
	c) Others-Unallocable	8855.49	9,237.83	10,519.76	10,618.93
	Total	14,620.17	14,900.31	16,363.37	16,270.42



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 4th August, 2014.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 30th June, 2014.
3. During the quarter, the Company has earned Rs.5.64 lakhs (Previous quarter Rs.49.99 lakhs and Corresponding quarter of previous year Rs.246.98 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'.
4. W.e.f April 1,2014 Company adopted the useful life of Fixed Assets as per Schedule-II of the Companies Act 2013 and also applied the transitional provision stated therein. Consequently depreciation for the quarter is higher by Rs.80,540.
5. (a) Current Tax represents provision made for Minimum Alternate Tax (MAT) under section 115JB of the Income Tax Act,1961 for this quarter.
(b) Deferred Tax Liability has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board

Advanture Metcoring Technology Limited



Chairman & Managing Director
Delhi, August 4, 2014

