

26<sup>th</sup> September, 2025

To, <b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai – 400 001  <b>Security Code: 540923</b>	To, <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Security Symbol: ASHOKAMET</b>
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Dear Sir/Madam,

**Sub: Proceedings of 16<sup>th</sup> Annual General Meeting of the Members of Ashoka Metcast Limited**

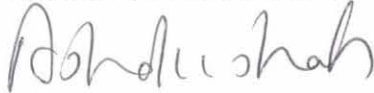
In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 16<sup>th</sup> Annual General Meeting of the Company held today i.e. on 26<sup>th</sup> September, 2025, from 3:30 P.M. to 3:38 P.M. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,

For Ashoka Metcast Limited



**Ashok Shah**  
**Managing Director**  
**DIN: 02467830**



**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,  
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in  
**Email :** info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

**SUMMARY OF PROCEEDINGS OF THE 16<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF ASHOKA METCAST LIMITED HELD ON FRIDAY, 26<sup>TH</sup> SEPTEMBER, 2025 AT 3:30 P.M. IST THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).**

The 16<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, 26<sup>th</sup> September, 2025 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with relevant MCA and SEBI Circulars and in accordance with the applicable provisions of Companies Act, 2013 read with Rules framed there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mrs. Riddhi Shah, Company Secretary and Compliance Officer of the Company, on behalf of the Company, welcomed all the Members of the company at the 16<sup>th</sup> Annual General Meeting. She informed that in accordance with the relevant MCA Circulars and SEBI Circulars, the Company is required to hold this Annual General Meeting through Video Conferencing.

She informed that Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

She further introduced all the Board Members, Key Managerial Personnel and Auditors to the members of the Company.

She further informed that all the feasible steps were taken to ensure that the shareholders are provided with the opportunity to participate in the Annual General Meeting and vote.

It was stated that Mr. Ashok Shah, Managing Director, Mr. Shalin Shah, Director, Mr. Hiteshkumar Donga, Director, Mr. Chintan Patel, Secretarial Auditor and Mrs. Riddhi Shah, Company Secretary who had joined as panelist are also Members of the Company and were counted for the purpose of quorum.

The Company Secretary then handed over the further proceedings of the meeting to Mr. Shalin Shah Chairman & Director.

The Chairman declared that the requisite quorum was present through video conference to conduct the Meeting.

The Chairman then informed that the provisions for appointment of proxies by the Members are not applicable for the meetings held through Video Conferencing (VC).

The Chairman further informed the Members that the statutory registers and documents referred to in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of AGM by sending an email to the Company at [compliance@ashokametcast.in](mailto:compliance@ashokametcast.in).



## **Ashoka Metcast Limited**

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The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

1. To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025 including Audited Balance Sheet as at 31<sup>st</sup> March, 2025 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon;
2. Re-appointment of Mr. Hiteshkumar Donga, Non-Executive Director of the Company, who is liable to retire by rotation and being eligible, offers himself for re-appointment;
3. Appointment of Secretarial Auditor;
4. Approval for increase in borrowings limits of the Company under section 180(1)(c) of Companies Act, 2013;
5. Approval of increase in limits of Loans and/or Investments and/or Guarantees under section 186 of the Companies Act, 2013;
6. Entering into material related party transactions with Rhetan TMT Limited;
7. Entering into material related party transactions with Ashnisha Industries Limited;
8. Entering into material related party transactions with Lesha Industries Limited;
9. Entering into material related party transactions with Gujarat Natural Resources Limited and
10. Entering into material related party transactions with Lesha Ventures Private Limited.

Further the Chairman informed that the Notice of the 16<sup>th</sup> Annual General Meeting and the Annual Report, containing Audited Financial Statements for the year ended on 31<sup>st</sup> March, 2025 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories as on the cut-off date mentioned in the 16<sup>th</sup> AGM Notice.

Thereafter, the Chairman took the Notice of the AGM along with Annual Report containing Board's Report and Auditors' Report, as circulated earlier to all the Members of the Company, as read. It was stated that observation reported by the Statutory & Secretarial Auditors of the Company in their respective reports are self-explanatory and same shall be taken as read.



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The Chairman then gave a brief about the financial highlights of the Company along with measures taken by the Company to improve business operations.

He then informed that as the meeting was conducted by way of VC, members were requested to take a note that voting for all the business items transacted at the meeting was only through e-voting facility provided by the Company.

He then informed that those members who had not voted through remote e-voting facility provided by the Company, which was available from 23<sup>rd</sup> September, 2025 to 25<sup>th</sup> September, 2025 were able to cast their votes through e-voting facility during the AGM and upto 15 Minutes after conclusion of the AGM.

The Chairman further informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No: 11959), to act as the Scrutinizer for conducting the remote e-voting process and voting at the AGM in a fair and transparent manner.

The Chairman further informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

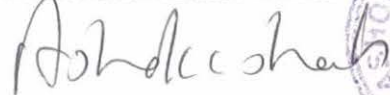
He further informed the members that the consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited, on the website of the Company and on the website of CDSL.

The Chairman thanked the Members for attending the Meeting and announced that 15 dedicated minutes were provided for members to vote who were present at the meeting and have not casted their votes through remote e-voting. Thereafter the meeting concluded at 3:38 P.M., after which 15 minutes were provided for the aforesaid e-voting at the meeting.

Kindly take the above on your record.

Yours Faithfully,

For Ashoka Metcast Limited



**Ashok Shah**  
**Managing Director**  
**DIN: 02467830**



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