

26th June, 2025

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E),
Mumbai - 400 051

Security Code: **540923**

Security Symbol: **ASHOKAMET**

Dear Sir/Madam,

Sub: Disclosure of material event for payment of Remuneration to the Managing Director

As per Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Members of the Company have approved by passing special resolution through Postal Ballot (remote e-voting) on 26th June, 2025 (deemed date of passing resolution), the payment of remuneration to Mr. Ashok C. Shah (DIN: 02467830) as the Managing Director of the Company for the remaining period of 2 (two) years w.e.f 02/07/2025 to 01/07/2027 of his tenure as Managing Director.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ashoka Metcast Limited

Shalin A. Shah

Shalin A. Shah
Director
DIN: 00297447



Encl: Profile of Mr. Ashok C. Shah

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

DISCLOSURE OF DETAILS OF MANAGING DIRECTOR

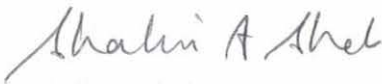
Please find below the required details of Mr. Ashok C. Shah, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Name	Mr. Ashok C. Shah (DIN: 02467830)
Date of Appointment	2 nd July, 2022
Term of Appointment	For a term of 5 years from 2 nd July, 2022 to 1 st July, 2027
Term of Remuneration	2 nd July, 2025 to 1 st July, 2027
Reason for Appointment	Mr. Ashok C. Shah (DIN: 02467830) was appointed as Managing Director of the Company to provide proficient expertise to the Company.
Brief Profile	Mr. Ashok C. Shah aged 80 years, has studied in USA and is holding Engineering and administrative degrees and is having technical and administrative experience with various American Companies viz- worked as a Plant Manager for 11 years with M/s IBM Corporation, USA; worked as Area Manager for North Western Region for M/s. Prudential Insurance Co., USA for 8 years, were also associated with NYSE as Licensed Broker with Merry Il Lynch Corp., USA. He has more than 40 years of experience in Steel Trading and Manufacturing Business in India.
Disclosure of Relationship	Mr. Ashok C. Shah and Mr. Shalin A. Shah (Father and Son) are inter-se related. He is in no way interested or concerned with the Company except to the percentage of his holdings.

Please take the above on your records.

Thanking you,
Yours faithfully,

For Ashoka Metcast Limited



Shalin A. Shah
Director
DIN: 00297447



Ashoka Metcast Limited

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