

13th February, 2026

To,
Listing Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

In continuation to our communication dated 7th February, 2026 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2026 considered and approved Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2025 along with Limited Review Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:30 P.M. and concluded at 12:50 P.M.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Ashoka Metcast Limited

Ashok Shah

Ashok Shah
Managing Director
DIN: 02467830



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

UDIN: 26163940HLRDNV8477

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

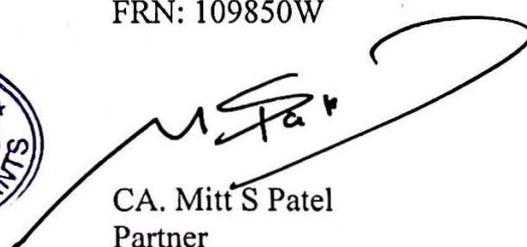
To
The Board of Directors,
Ashoka Metcast Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ashoka Metcast Limited for the quarter ended 31 December 2025 ("the Statement") and year to date from 01 April, 2025 to 31 December, 2025 ("the Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" - ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



Place: Ahmedabad
Date: 13th February, 2026


CA. Mitt S Patel
Partner
Membership No: 163940

ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006, Gujarat, India.

CIN : L70101GJ2009PLC057642

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025.

(Rs. in Lakh except per share data)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Revenue From Operations	53.51	45.41	50.08	140.75	179.78	179.78
	(b) Other Income	0.00	8.32	53.16	54.76	276.17	299.97
	Total Income	53.51	53.73	103.24	195.51	455.95	479.74
2	Expenses						
	(a) Cost Of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase Of Stock-In-Trade	45.44	40.51	44.75	124.00	154.81	154.81
	(c) Increase/Decrease In Inventories Of FG, WIP And Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expense	0.42	0.42	2.86	1.16	8.22	12.20
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.02
	(f) Depreciation And Amortisation Expense	0.90	0.90	0.68	2.68	2.04	6.92
	(g) Other Expenses	2.51	3.18	7.65	17.91	24.20	35.71
	Total Expenses	49.27	45.01	55.94	145.75	189.27	209.65
3	Profit/(Loss) Before Exceptional Items And Tax (1-2)	4.24	8.72	47.30	49.76	266.68	270.09
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Extraordinary Items (3-4)	4.24	8.72	47.30	49.76	266.68	270.09
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) Before Tax (5-6)	4.24	8.72	47.30	49.76	266.68	270.09
8	Tax Expense						
	(a) Current Tax	0.00	0.00	7.10	0.00	33.35	31.07
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.01
	Total Tax Expenses	0.00	0.00	7.10	0.00	33.35	31.08
9	Profit / (Loss) For the Period From Continuing Operations (7-8)	4.24	8.72	40.20	49.76	233.33	239.01
10	Profit (Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense Of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) From Discontinuing Operations (After Tax)(10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Other Comprehensive Income						
	A(i) Items that Will Not Be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that Will Be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax Relating to Items that Will Be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income For the Period	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income For the Period	4.24	8.72	40.20	49.76	233.33	239.01
15	Paid-Up equity Share Capital (Face Value Of Rs 10/-Each)*	2499.60	2499.60	2499.60	2499.60	2499.60	2499.60
16	Other Equity	-	-	-	-	-	1385.00
17	Earnings Per Share (Before Exceptional Items) (Not Annualised):						
	(a) Basic	0.02	0.03	0.16	0.20	0.93	0.96
	(b) Diluted	0.02	0.03	0.16	0.20	0.93	0.96
18	Earnings Per Share After Exceptional Items) (Not Annualised):						
	(a) Basic	0.02	0.03	0.16	0.20	0.93	0.96
	(b) Diluted	0.02	0.03	0.16	0.20	0.93	0.96

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2025.

2) Company currently operates in multi-segment of trading of steel and chemical activities.

3) The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

For, Ashoka Metcast Limited

Ashok C. Shah
Ashok C. Shah

Managing Director

DIN: 02467830



Date: 13/02/2026

Place: Ahmedabad

ASHOKA METCAST LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed

(Rs.In Lakh)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	0.00	45.41	0.00	87.24	0.00	0.00
(b) Trading Of Goods	53.51	0.00	50.08	53.51	179.78	179.78
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net Sales/Income From Operations	53.51	45.41	50.08	140.75	179.78	179.78
2. Segment Results						
(a) Steel Trading	0.00	4.90	0.00	8.68	0.00	0.00
(b) Trading Of Goods	8.07	0.00	5.33	8.07	24.97	24.97
(c) Others	0.00	8.32	53.16	54.76	276.17	299.97
Total						
Less: (i) Other Un-Allocable Expenditure Net Off	-3.83	-4.50	-11.19	-21.75	-34.46	-54.85
Total Profit Before Tax	4.24	8.72	47.30	49.76	266.68	270.09
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Steel Operation	324.76	324.76	264.86	324.76	264.86	264.86
(b) Trading Of Goods	1.06	0.00	25.28	1.06	25.28	25.64
(c) Other Unallocable	3608.54	3605.36	3588.71	3608.54	3588.71	3594.10
Total	3934.35	3930.12	3878.85	3934.35	3878.85	3884.60



UDIN: 26163940ACHGTF8138

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 31 December, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Ashoka Metcast Limited ("the Holding Company") and its subsidiary as listed in paragraph 5 (the holding company, its subsidiary and together referred to as "the Group"), for the quarter ended 31st December, 2025 and Year to date from April 01, 2025 to December 31 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement also includes the results of the following entity:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Rhetan TMT Limited	Subsidiary Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Statement is not modified in respect of this matter.

For, GMCA & CO.
Chartered Accountants
FRN: 109850W



M. S. Patel

Place: Ahmedabad
Date: 13th February, 2026

CA. Mitt S Patel
Partner
Membership No: 163940

ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006, Gujarat, India.

CIN : L70101GJ2009PLC057642

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025.

(Rs. in Lakh except per share data)

Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations						
	(a) Revenue from operations	668.98	521.19	688.11	1735.56	3247.22	3896.26
	(b) Other Income	317.25	253.39	53.67	684.80	277.28	642.80
	Total Income	986.23	774.57	741.77	2420.36	3524.50	4539.06
2	Expenses						
	(a) Cost of Materials consumed	442.99	431.21	480.03	1277.89	2529.69	3784.03
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-115.24	-74.25	-129.79	-305.41	-394.15	-648.46
	(d) Employee benefits expense	34.24	30.14	48.60	93.21	107.59	115.57
	(e) Finance Cost	33.62	37.67	39.89	109.81	118.64	156.04
	(f) Depreciation and amortisation expense	14.87	14.87	26.42	44.59	76.26	65.76
	(g) Other expenses	63.14	23.16	71.71	263.29	312.29	269.93
	Total Expenses	473.62	462.80	536.86	1483.38	2750.32	3742.87
3	Profit/(loss) before exceptional items and tax (1-2)	512.61	311.78	204.91	936.98	774.18	796.19
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	512.61	311.78	204.91	936.98	774.18	796.19
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	512.61	311.78	204.91	936.98	774.18	796.19
8	Tax Expense						
	(a) Current tax	69.69	27.90	25.99	97.59	94.30	89.26
	(b) Deferred tax	-6.10	-12.20	0.00	-18.30	0.00	-26.98
	Total Tax Expenses	63.59	15.70	25.99	79.29	94.30	62.27
9	Profit / (Loss) for the period from continuing operations (7-8)	449.01	296.08	178.93	857.68	679.88	733.92
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
15	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	449.01	296.08	178.93	857.68	679.88	733.92
17	Total Comprehensive Income attributable to :						
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)*	2499.60	2499.60	2499.60	2499.60	2499.60	2499.60
19	Other Equity	-	-	-	-	-	8642.36
20	Earnings Per Share (before exceptional items) (not annualised):						
	(a) Basic	1.80	1.18	0.72	3.43	2.72	2.94
	(b) Diluted	1.80	1.18	0.72	3.43	2.72	2.94
21	Earnings Per Share (after exceptional items) (not annualised):						
	(a) Basic	1.80	1.18	0.72	3.43	2.72	2.94
	(b) Diluted	1.80	1.18	0.72	3.43	2.72	2.94

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2025

2) The consolidated financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

For, Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830

Date: 13/02/2026
Place: Ahmedabad



ASHOKA METCAST LIMITED						
Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed						
(Rs.In Lakh)						
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	615.47	521.19	638.03	1682.05	3067.44	3716.48
(b) Trading of Goods	53.51	0.00	50.08	53.51	179.78	179.78
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	668.98	521.19	688.11	1735.56	3247.22	3896.26
2. Segment Results						
(a) Steel Trading	333.16	164.24	332.34	755.01	1086.71	735.72
(b) Trading of Goods	8.07	0.00	5.53	8.07	24.97	24.97
(c) Others	317.25	253.38	53.67	684.80	277.28	642.80
Total						
Less: (i) Other Un-allocable Expenditure net off	-145.87	-105.84	-186.63	-510.90	-614.78	-607.30
Total Profit Before Tax	512.61	311.78	204.91	936.98	774.18	796.19
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Steel Operation	6645.18	6456.85	6411.00	6645.18	6411.00	6183.16
(b) Trading of Goods	1.06	0.00	25.28	1.06	25.28	25.64
(c) Other Unallocable	4892.21	4568.99	4562.68	4892.21	4562.68	4933.16
Total	11538.45	11025.84	10998.96	11538.45	10998.96	11141.96

