12th August, 2026

To,
Listing Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security Code: 540923

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Security Symbol: ASHOKAMET

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

In continuation to our communication dated 7th August, 2026 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 12th August, 2026 has taken inter-alia the following decisions:

1) Approved appointment of Mrs. Jhanvi Vikas Sethi (DIN: 08593000) as Additional (Independent) Director of the Company w.e.f. 12th August, 2026 for a period of five years subject to the approval of members in ensuing Annual General Meeting.

2) Approved appointment of Mr. Chandrakant Natubhai Chauhan as the Chief Financial Officer of the Company w.e.f. 12th August, 2026.

3) Approved the Standalone & Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2026 along with Limited Review report thereon.

4) Approved shifting of Registered Office Address of the Company from 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali – 380 006, Ahmedabad, Gujarat, India to the following address:

   Reg. Office Address: Corporate House-2, Anam-2,
   Iscon Ambli BRTS Road, Nr. Vakil Saheb Bridge,
   Ambli, Ahmedabad – 380 058, Gujarat, India.

5) Approved re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company with effect from 12th August, 2026, the details of which are attached as **Annexure – 1.**

6) Approved conversion of loan into equity shares from Promoter and Promoter Group under section 62 (3) of the Companies Acts, 2013 not exceeding Rs. 50 Crore, subject to the approval of Shareholders in ensuing Annual General Meeting.

7) Approved Related Party Transactions by the Company under section 188 of Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, subject to the approval of shareholders at ensuing Annual General Meeting.

ASHOKA METCAST LTD. AHMEDABAD

ASHOKA METCAST LIMITED

8) Approved Notice convening and holding the 17th Annual General Meeting of the members of the Company on Thursday, 17th September, 2026 at 3:30 P.M. IST through Video Conferencing (VC) or other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI).

9) Approved the Board's Report along with the Annexures for the Financial Year 2025-26.

10) Fixed the dates of book closure, cut-off date for the purpose of e-voting & e-voting period. (dates will be intimated through a separate letter)

11) Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process of AGM including remote e-voting in a fair and transparent manner.

The Board Meeting commenced at 5:30 P.M. and concluded at 7:15 P.M.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Ashoka Metcast Limited

Ashok Shah

ASHOKA METCAST LTD. AHMEDABAD

Ashok C. Shah
Managing Director
DIN: 02467830

ASHOKA METCAST LIMITED

Annexure-1

Composition of Reconstituted Committees is as follows:

A. Re-constituted Audit Committee w.e.f. 12th August, 2026:

Sr. No.	Name	Position	Designation
1.	Mr. Kunjan Rathod	Chairperson	Non-Independent Director
2.	Mr. Shalin Shah	Member	Non-Executive Director
3.	Mr. Rushabh Shah	Member	Non-Independent Director

B. Re-constituted Nomination & Remuneration Committee w.e.f. 12th August, 2026:

Sr. No.	Name	Position	Designation
1.	Mr. Rushabh Shah	Chairperson	Non-Independent Director
2.	Mr. Shalin Shah	Member	Non-Executive Director
3.	Mr. Kunjan Rathod	Member	Non-Independent Director

C. Re-constituted Stakeholders Relationship Committee w.e.f. 12th August, 2026:

Sr. No.	Name	Position	Designation
1.	Mr. Kunjan Rathod	Chairperson	Non-Independent Director
2.	Mr. Shalin Shah	Member	Non-Executive Director
3.	Mr. Rushabh Shah	Member	Non-Independent Director

For Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830

ASHOKA METCAST LTD. AHMEDABAD

INDIA

G M C A & CO.
Chartered Accountants

Address : 101,"Parishram", 5-B, Rashmi Society, Nr. LG Showroom,
Mithakhali Six Road, Navrangpura, Ahmedabad-380 009
Phone : (079) 40037372 , E-mail : staff@gmca.co.in , Website : www.gmca.co.in

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashoka Metcast Limited** ("the Company") for the quarter ended 30th June, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W

GMCA & CO.
101, PARISHRAM
MITHAKHALI
NAVRANGPURA
AHMEDABAD
FRN 109850W
CHARTERED ACCOUNTANTS

CA. Amin G. Shaikh
Partner
Membership No: 108894
UDIN: 26108894RXMLFG5631

Place: Ahmedabad
Date: 12th August, 2026.

ASHOKA METCAST LIMITED

Registered Office. 7th Floor, Ashoka Chambers,Opp. HCG Hospital ,Mithakhali Six Road , Ahmedabad 380 006, Gujarat, India.

CIN :L46620GJ2009PLC057642

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026.

(Rs. in Lakh except per share data)

	Particulars	Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	**Income From Operations**				
	(a) Revenue From Operations	68.86	185.43	41.83	326.18
	(b) Other Income	17.67	55.55	46.44	110.31
	Total Income	**86.53**	**240.98**	**88.27**	**436.49**
2	Expenses				
	(a) Cost Of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchase Of Stock-In-Trade	68.01	182.42	38.06	306.42
	(c) Increase/Decrease In Inventories Of FG, WIP And Stock-In-Trade	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expense	0.14	0.72	0.32	1.88
	(e) Finance Cost	0.00	0.00	0.00	0.00
	(f) Depreciation And Amortisation Expense	2.67	25.57	0.88	28.25
	(g) Other Expenses	8.14	14.94	12.21	32.85
	Total Expenses	**78.96**	**223.65**	**51.47**	**369.40**
3	**Profit/(Loss) Before Exceptional Items And Tax (1-2)**	**7.57**	**17.33**	**36.80**	**67.09**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit/(Loss) Before Extraordinary Items (3-4)**	**7.57**	**17.33**	**36.80**	**67.09**
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	**Profit/(Loss) Before Tax (5-6)**	**7.57**	**17.33**	**36.80**	**67.09**
8	**Tax Expense**				
	(a) Current Tax	0.00	17.52	0.00	17.52
	(b) Deferred Tax	0.00	-0.63	0.00	-0.63
	Total Tax Expenses	**0.00**	**16.89**	**0.00**	**16.89**
9	**Profit / (Loss) For the Period From Continuing Operations (7-8)**	**7.57**	**0.44**	**36.80**	**50.20**
10	**Profit (Loss) From Discontinuing Operations**	0.00	0.00	0.00	0.00
11	**Tax Expense Of Discontinuing Operations**	0.00	0.00	0.00	0.00
12	**Profit (Loss) From Discontinuing Operations (After Tax)(10-11)**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Other Comprehensive Income**				
	A(i) Items that Will Not Be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that Will Be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00
	ii) Income Tax Relating to Items that Will Be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income For the Period	**0.00**	**0.00**	**0.00**	**0.00**
14	**Total Comprehensive Income For the Period**	**7.57**	**0.44**	**36.80**	**50.20**
15	Paid-Up equity Share Capital (Face Value Of Rs 10/-Each)*	2499.60	2499.60	2499.60	2499.60
16	Other Equity	-	-	-	1435.20
17	**Earnings Per Share (Before Exceptional Items) (Not Annualised):**				
	(a) Basic	0.03	0.00	0.15	0.20
	(b) Diluted	0.03	0.00	0.15	0.20
18	**Earnings Per Share After Exceptional Items) (Not Annualised):**				
	(a) Basic	0.03	0.00	0.15	0.20
	(b) Diluted	0.03	0.00	0.15	0.20

1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2026.

2) Company currently operates in multi-segment of trading of steel and chemical activities.

3) The financial results have been prepared in acccordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

For, Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830

ASHOKA METCAST LTD. AHMEDABAD

Date: 12/08/2026
Place: Ahmedabad

ASHOKA METCAST LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed

(Rs.In Lakh)

Particulars	Quarter Ended			
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	68.86	185.43	41.83	272.67
(b) Trading Of Goods	0.00	0.00	0.00	53.51
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net Sales/Income From Operations	**68.86**	**185.43**	**41.83**	**326.18**
2.**Segment Results**				
(a) Steel Trading	0.85	3.01	3.77	11.69
(b) Trading Of Goods	0.00	0.00	0.00	8.07
(c) Others	17.67	55.55	46.44	110.31
Total				
Less: (i) Other Un-Allocable Expenditure Net Off	-10.95	-41.23	-13.41	-62.98
Total Profit Before Tax	**7.57**	**17.33**	**36.80**	**67.09**
3.Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	285.58	210.40	271.17	210.40
(b) Trading Of Goods	1.81	1.83	0.00	1.83
(c) Other Unallocable	3654.98	3722.57	3650.23	3722.57
Total	**3942.37**	**3934.80**	**3921.40**	**3934.80**

ASHOKA METCAST LTD.
AHMEDABAD

/

INDIA

G M C A & CO.
Chartered Accountants

Address : 101,"Parishram", 5-B, Rashmi Society, Nr. LG Showroom,
Mithakhali Six Road, Navrangpura, Ahmedabad-380 009
Phone : (079) 40037372 , E-mail : staff@gmca.co.in , Website : www.gmca.co.in

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June,2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Ashoka Metcast Limited**("the Holding Company") and its subsidiary as listed in paragraph 5 (the holding company, its subsidiary referred to as "the Group"), for the quarter ended 30th June,2026, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Subsidiary" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement also includes the results of the following entity.:

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Rhetan TMT Limited	Subsidiary Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules,2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Statement is not modified in respect of the all the matter with respect to our reliance on the work done and the reports of the other auditors.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA. Amin G. Shaikh
Partner
Membership No: 108894
UDIN: 26108894BNATWB8461

Place: Ahmedabad
Date: 12th August,2026

ASHOKA METCAST LIMITED

Registered Office. 7th Floor, Ashoka Chambers,Opp. HCG Hospital ,Mithakhali Six Road , Ahmedabad 380 006, Gujarat, India.
CIN :L46620GJ2009PLC057642

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026.

(Rs. in Lakh except per share data)

Sr No	Particulars	Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	407.11	1034.69	545.39	2770.25
	(b) Other Income	462.90	277.16	114.17	961.96
	Total Income	**870.01**	**1311.85**	**659.56**	**3732.21**
2	Expenses				
	(a) Cost of Materials consumed	475.04	835.11	403.69	2113.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-98.07	-202.53	-115.92	-507.94
	(d) Employee benefits expense	28.62	31.68	28.83	124.89
	(e) Finance Cost	33.29	31.82	38.52	141.63
	(f) Depreciation and amortisation expense	17.77	39.63	14.86	84.22
	(g) Other expenses	75.07	129.30	176.99	392.59
	Total Expenses	**531.71**	**865.00**	**546.97**	**2348.38**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**338.30**	**446.85**	**112.59**	**1383.83**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before Extraordinary Items (3-4)**	**338.30**	**446.85**	**112.59**	**1383.83**
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	**Profit/(Loss) before tax (5-6)**	**338.30**	**446.85**	**112.59**	**1383.83**
8	**Tax Expense**				
	(a) Current tax	14.90	229.11	0.00	326.70
	(b) Deferred tax	0.00	-4.55	0.00	-22.85
	Total Tax Expenses	**14.90**	**224.56**	**0.00**	**303.85**
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**323.40**	**222.29**	**112.60**	**1079.98**
10	**Profit (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00
11	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00
12	**Profit (Loss) from discontinuing operations (after tax)(10-11)**	**0.00**	**0.00**	**0.00**	**0.00**
13	Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00
14	Minority Interest*	0.00	0.00	0.00	0.00
15	**Other Comprehensive Income**				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	433.23	0.00	433.23
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	**0.00**	**433.23**	**0.00**	**433.23**
16	**Total Comprehensive Income for the period**	**323.40**	**655.52**	**112.60**	**1513.21**
17	**Total Comprehensive Income attributable to :**				
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)*	2499.60	2499.60	2499.60	2499.60
19	Other Equity	-	-	-	9697.52
20	**Earnings Per Share (before exceptional items) (not annualised):**				
	(a) Basic	1.29	2.62	0.45	6.05
	(b) Diluted	1.29	2.62	0.45	6.05
21	**Earnings Per Share (after exceptional items) (not annualised):**				
	(a) Basic	1.29	2.62	0.45	6.05
	(b) Diluted	1.29	2.62	0.45	6.05

1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2026.

2) The consolidated financial results have been prepared in acccordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

For, Ashoka Metcast Limited

Ashok C. Shah
Managing Director
DIN: 02467830

ASHOKA METCAST LTD. AHMEDABAD

Date: 12/08/2026
Place: Ahmedabad

ASHOKA METCAST LIMITED

Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed

(Rs.In Lakh)

Particulars	Quarter Ended			Year Ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	407.11	1034.69	545.39	2716.74
(b) Trading of Goods	0.00	0.00	0.00	53.51
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	**407.11**	**1034.69**	**545.39**	**2770.25**
2.Segment Results				
(a) Steel Trading	30.14	402.12	257.62	1157.13
(b) Trading of Goods	0.00	0.00	0.00	8.07
(c) Others	462.90	277.16	114.17	961.96
Total				
Less: (i) Other Un-allocable Expenditure net off	-154.74	-232.43	-259.20	-743.33
Total Profit Before Tax	**338.30**	**446.85**	**112.59**	**1383.83**
3.Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	9037.11	8711.93	6386.47	8711.93
(b) Trading of Goods	1.81	1.83	0.00	1.83
(c) Other Unallocable	3496.50	3483.36	4868.08	3483.36
Total	**12535.42**	**12197.12**	**11254.55**	**12197.12**

ASHOKA METCAST LTD. AHMEDABAD