



AMJ LAND HOLDINGS LIMITED

Registered Office

SD: 96

29th October, 2026

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Scrip Code:- AMJLAND</u>	The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u> <u>Scrip Code:- 500343</u>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting.

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2026.** A copy of the said results together with the Limited Review Reports for the Quarter and Half Year ended on that date are attached for your information and records.

The meeting commenced at 04:20 p.m. and concluded at 04:35 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

SURENDRA
KUMAR BANSAL
Digitally signed by
SURENDRA KUMAR
BANSAL
Date: 2026.10.29 16:58:47
+05'30'

Surendra Kumar Bansal
Whole Time Director
DIN: 00031115
Encl.: As Above

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : pune@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com

**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No: 020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2026

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I	Revenue from operations	532.45	363.98	346.38	896.43	732.41	1,483.47
II	Other Income	174.46	140.73	332.31	315.19	458.49	678.60
III	Total Income (I+II)	706.91	504.71	678.69	1,211.62	1,190.90	2,162.07
IV	Expenses						
	Employees benefit expenses	51.33	49.57	56.28	100.90	112.39	211.61
	Depreciation and amortization expenses	46.54	46.59	46.62	93.13	93.51	186.76
	Other expenses	78.27	59.16	54.92	137.43	103.87	209.54
	Total expenses (IV)	176.14	155.32	157.82	331.46	309.77	607.91
V	Profit before tax (III-IV)	530.77	349.39	520.87	880.16	881.13	1,554.16
VI	Tax expenses						
	(1) Current tax	106.00	39.00	45.00	145.00	67.00	70.00
	(2) Deferred tax	(47.17)	(4.08)	19.30	(51.25)	17.72	56.79
VII	Profit for the period (V-VI)	471.94	314.47	456.57	786.41	796.41	1,427.37
VIII	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss	907.04	1,208.32	177.60	2,115.36	1,439.84	(2,020.24)
	- Tax relating to above item	(126.17)	(168.08)	(24.70)	(294.25)	(200.28)	279.79
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	780.87	1,040.24	152.90	1,821.11	1,239.56	(1,740.45)
IX	Total comprehensive income for the period (VII+VIII)	1,252.81	1,354.71	609.47	2,607.52	2,035.97	(313.08)
X	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XI	Reserves (other equity excluding revaluation reserve)						14,328.79
XII	Earning per equity share :						
	Basic and Diluted (in Rs.)	1.15	0.77	1.11	1.92	1.94	3.48



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) FOR THE PERIOD ENDED SEPTEMBER 30TH, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,173.17	1,239.20
(b) Right-of-Use asset	14.95	15.73
(c) Intangible assets	0.80	0.84
(d) Investment property	969.94	996.22
(e) Financial assets		
(i) Investment	11,571.48	8,929.59
(ii) Loan	1,997.92	991.72
(iii) Other financial assets	4.69	4.59
Total non current assets	15,732.95	12,177.89
2 Current assets		
(a) Inventories	1,443.84	1,443.84
(b) Financial assets		
(i) Investment	5,370.64	6,043.45
(ii) Loan	58.35	121.19
(iii) Trade receivables	48.93	7.30
(iv) Cash and cash equivalents	15.41	12.69
(v) Bank balances other than (iv) above	6.22	6.74
(vi) Other financial assets	17.76	7.25
(c) Income tax assets (net)	-	26.49
(d) Other current assets	36.43	32.96
Total current assets	6,997.58	7,701.91
Total assets	22,730.53	19,879.80
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	20,716.04	18,190.52
Total equity	21,536.04	19,010.52
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	4.62	3.42
(b) Employee benefit obligations	100.08	94.09
(c) Deferred tax liabilities	898.72	655.72
Total non current liabilities	1,003.42	753.23
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	1.60	2.02
b. Dues of other than micro and small enterprises	14.08	5.32
(ii) Other financial liabilities	15.52	16.63
(b) Employee benefit obligations	58.40	58.40
(c) Income tax liabilities (net)	60.06	-
(d) Other current liabilities	41.41	33.68
Total current liabilities	191.07	116.05
Total liabilities	1,194.49	869.28
Total equity & liabilities	22,730.53	19,879.80



STATEMENT OF STANDALONE CASHFLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(All amounts in INR lakhs unless otherwise stated)

Particulars	Period ended 30 September 2026	Period ended 30 September 2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before income tax	880.16	881.13
Adjustments for		
Depreciation and amortisation expense	93.13	93.51
Loss/(Profit) on sale of PPE/investment (net)	(48.34)	(8.87)
Dividend and interest income classified as investing cash flows	(96.41)	(116.36)
Fair value (gain)/loss (net)	(166.32)	(333.26)
Provision/(written-back) for doubtful debts/advances (net)	0.58	0.84
Operating cash flow before working capital change	662.80	516.99
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(572.25)	(547.16)
Changes in financial liabilities/ other non financial liabilities	22.15	28.03
Cash generated from operations	112.70	(2.14)
Income taxes paid (net of refunds)	(58.42)	(35.87)
Net cash inflow/(outflow) from operating activities	54.28	(38.01)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	-	(0.80)
Payments for purchase/proceeds from sale of investments (net)	877.39	(2,355.00)
Payment for subscription of share capital in subsidiary company	-	(95.00)
Loans repayment received / (given), net	(943.36)	306.16
Dividends received	38.06	38.06
Interest received	58.35	78.30
Net cash inflow/(outflow) from investing activities	30.44	(2,028.28)
Cash flows from financing activities		
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(82.00)	(82.00)
Net increase / (decrease) in cash and cash equivalents	2.72	(2,148.29)
Cash and cash equivalents at the beginning of the period	12.69	2,156.01
Cash and cash equivalents at the end of the period	15.41	7.72

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2026.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective 1 April 2026, the Company adopted the amendments to Ind AS 109 regarding the derecognition of financial assets and financial liabilities. The Company applied the transition provisions without restating comparative periods, as permitted under Ind AS. Having regard to materiality, no adjustments were made to the opening cash and cash equivalents as of 1 April 2026. Accordingly, these settlements have not been re-presented again as cash flows in the current period's presentation.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.



For and on behalf of the Board

ARUN KUMAR JATIA
Chairman
DIN: 01104256

Place: Pune
Date: October 29, 2026

**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2026

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I	Revenue from operations	1,732.06	1,430.44	1,109.11	3,162.50	2,535.80	5,250.59
II	Other Income	247.43	219.85	389.26	467.28	572.50	919.64
III	Total Income (I+II)	1,979.49	1,650.29	1,498.37	3,629.78	3,108.30	6,170.23
IV	Expenses						
	Cost of construction	728.27	804.88	397.12	1,533.15	809.65	2,568.91
	Changes in inventories of work-in-progress, and finished inventory	196.28	38.23	164.29	234.51	469.24	22.32
	Employees benefit expenses	168.55	150.05	146.75	318.60	297.54	714.79
	Depreciation and amortization expenses	46.54	46.59	46.62	93.13	93.51	186.76
	Other expenses	135.89	132.53	101.32	268.42	262.25	508.80
	Total expenses (IV)	1,275.53	1,172.28	856.10	2,447.81	1,932.19	4,001.58
V	Profit before share of profit/(loss) of associates and tax (III-IV)	703.96	478.01	642.27	1,181.97	1,176.11	2,168.65
	Share of net profit of associates accounted by using equity method	28.69	12.68	26.92	41.37	37.02	59.32
VI	Profit before tax	732.65	490.69	669.19	1,223.34	1,213.13	2,227.97
VII	Tax expenses						
	(1) Current tax	255.12	136.58	139.65	391.70	306.40	615.03
	(2) Deferred tax	(36.23)	16.84	36.36	(19.39)	51.86	79.95
VIII	Profit for the period (VI-VII)	513.76	337.27	493.18	851.03	854.87	1,532.99
IX	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss	907.04	1,208.32	177.50	2,115.36	1,439.84	(2,015.41)
	- Tax relating to above item	(126.17)	(168.08)	(24.66)	(294.25)	(200.28)	278.11
	-Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	452.85	603.28	88.68	1,056.13	718.86	(1,013.91)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	1,233.72	1,643.52	241.52	2,877.24	1,958.42	(2,751.21)
X	Total comprehensive income for the period (VIII+IX)	1,747.48	1,980.79	734.70	3,728.27	2,813.29	(1,218.22)
	attributable to:						
	Owners of the Company	1,731.85	1,969.24	724.03	3,701.09	2,788.15	(1,272.38)
	Non-controlling interests	15.63	11.55	10.67	27.18	25.14	54.16
	Profit/(loss) attributable to:						
	Owners of the Company	498.13	325.72	482.51	823.85	829.73	1,478.99
	Non-controlling interests	15.63	11.55	10.67	27.18	25.14	54.00
	Other comprehensive income attributable to:						
	Owners of the Company	1,233.72	1,643.52	241.52	2,877.24	1,958.42	(2,751.37)
	Non-controlling interests	-	-	(0.00)	-	-	0.16
	Total comprehensive income attributable to:	1,233.72	1,643.52	241.52	2,877.24	1,958.42	(2,751.21)
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)						15,051.04
XIII	Earning per equity share :						
	Basic and Diluted (in Rs.)	1.21	0.79	1.18	2.01	2.02	3.61

* Amounts in "0.00" figures represent amount less than Rs. 500.



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2026

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	Quarter ended			Half year ended		(Rs. in lakhs)
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2026 (Audited)
Segment Revenue						
a) Real Estate Business	1,599.78	1,388.99	1,013.01	2,988.77	2,375.94	5,023.07
b) Wind Power Generation	132.28	41.45	96.10	173.73	159.86	227.52
Revenue from operation	1,732.06	1,430.44	1,109.11	3,162.50	2,535.80	5,250.59
Segment Results (Profit before interest, tax & depreciation) :						
a) Real Estate Business	565.62	439.43	364.95	1,005.05	856.36	1,842.60
b) Wind Power Generation	107.08	15.37	73.13	122.45	115.18	137.28
Total	672.70	454.80	438.08	1,127.50	971.54	1,979.88
Less: Depreciation (allocable to segment)						
a) Real Estate Business	13.17	13.17	13.17	26.34	26.60	52.94
b) Wind Power Generation	26.07	26.07	26.07	52.14	52.14	104.27
Total	39.24	39.24	39.24	78.48	78.74	157.21
Add/(Less): Other unallocable income/(expenses), net	99.19	75.13	270.35	174.32	320.33	405.30
Profit before tax	732.65	490.69	669.19	1,223.34	1,213.13	2,227.97
Segment Assets						
a) Real Estate Business	9,164.70	9,264.73	8,832.13	9,164.70	8,832.13	9,084.52
b) Wind Power Generation	1,018.04	1,005.20	1,109.41	1,018.04	1,109.41	1,013.58
c) Unallocated	18,350.89	16,846.29	19,893.78	18,350.89	19,893.78	14,927.06
Total Assets	28,533.63	27,116.22	29,835.32	28,533.63	29,835.32	25,025.16
Segment Liabilities						
a) Real Estate Business	2,197.55	2,594.87	2,955.35	2,197.55	2,955.35	2,657.53
b) Wind Power Generation	7.27	2.88	1.67	7.27	1.67	1.56
c) Unallocated	1,179.17	1,034.30	1,343.42	1,179.17	1,343.42	862.70
Total Liabilities	3,383.99	3,632.05	4,300.44	3,383.99	4,300.44	3,521.79



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE PERIOD ENDED SEPTEMBER 30TH, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,298.30	1,373.40
(b) Right-of-Use asset	14.95	15.73
(c) Intangible assets	20.27	22.08
(d) Investment property	969.94	996.22
(e) Financial assets		
(i) Investment	10,666.16	7,443.21
(ii) Loan	1,965.87	985.87
(iii) Other financial assets	13.52	14.27
Total non current assets	14,949.01	10,850.78
2 Current assets		
(a) Inventories	2,383.69	2,618.20
(b) Financial assets		
(i) Investment	10,164.70	10,685.97
(ii) Loan	57.13	118.37
(iii) Trade receivables	148.52	105.70
(iv) Cash and cash equivalents	394.45	208.40
(v) Bank balances other than (iv) above	6.22	6.74
(vi) Other financial assets	39.76	9.25
(c) Income tax assets (net)	8.25	26.49
(d) Other current assets	381.90	395.26
Total current assets	13,584.62	14,174.38
Total assets	28,533.63	25,025.16
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	24,160.15	20,541.06
Equity attributable to owners of the Company	24,980.15	21,361.06
Non-controlling interests	169.49	142.31
Total equity	25,149.64	21,503.37
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	4.62	3.42
(b) Employee benefit obligations	260.18	254.19
(c) Deferred tax liabilities	946.98	672.12
Total non current liabilities	1,211.78	929.73
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	1.60	2.02
b. Dues of other than micro and small enterprises	165.86	80.65
(ii) Other financial liabilities	252.92	139.66
(b) Employee benefit obligations	109.98	78.38
(c) Income tax liabilities (net)	60.06	50.57
(d) Other current liabilities	1,581.79	2,240.78
Total current liabilities	2,172.21	2,592.06
Total liabilities	3,383.99	3,521.79
Total equity & liabilities	28,533.63	25,025.16



Particulars	Period ended 30 September 2026 (Unaudited)	Period ended 30 September 2025 (Unaudited)
Cash flow from operating activities		
Profit before income tax	1,223.34	1,213.13
Adjustments for		
Depreciation and amortisation expense	93.13	93.51
Loss/(Profit) on sale of PPE/investment (net)	(48.34)	(8.87)
Dividend and interest income classified as investing cash flows	(101.05)	(115.02)
Fair value (gain)/loss (net)	(317.86)	(448.61)
Provision/(written-back) for doubtful debts/advances (net)	0.58	0.84
Share of (profit)/loss of associate	(41.37)	(37.02)
Operating cash flow before working capital change	808.43	697.96
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(48.48)	189.71
Inventories	234.51	469.24
Changes in financial liabilities/ other non financial liabilities	(523.67)	(142.69)
Cash generated from operations	470.79	1,214.22
Income taxes paid (net of refunds)	(262.42)	(269.87)
Net cash inflow from operating activities	208.37	944.35
Cash flows from investing activities		
Payments for additions to property, plant and equipment	-	(1.53)
Payments for purchase/proceeds from sale of investments (net)	877.39	(3,465.00)
(Loans given) /repayment received (net)	(918.76)	217.84
Dividends received	38.06	38.10
Interest received	62.99	76.92
Net cash inflow/(outflow) from investing activities	59.68	(3,133.67)
Cash flows from financing activities		
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(82.00)	(82.00)
Net increase (decrease) in cash and cash equivalents	186.05	(2,271.32)
Cash and cash equivalents at the beginning of the period	208.40	2,868.91
Cash and cash equivalents at end of the period	394.45	597.59

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2026.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited	Associate Company

- The financial results of M/s. Prime Mall Developers, which is an associate Firm of Biodegradable Products India Limited are not available till the signing of these Statement/result. Accordingly, the consolidated financial results of the Associate Company Biodegradable Products India Limited, as considered in the consolidated financial results of AMJ Land Holdings Limited does not include the financial result of the associate Firm. Management estimates no material impact in the consolidated financial results of AMJ Land Holdings Limited, on such omission.
- Effective 1 April 2026, the Company adopted the amendments to Ind AS 109 regarding the derecognition of financial assets and financial liabilities. The Company applied the transition provisions without restating comparative periods, as permitted under Ind AS. Having regard to materiality, no adjustments were made to the opening cash and cash equivalents as of 1 April 2026. Accordingly, these settlements have not been re-presented again as cash flows in the current period's presentation.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.



For and on behalf of the Board

ARUN KUMAR JATIA
Chairman
DIN: 01104256



J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and half year ended September 30, 2026, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Pune
Date: October 29, 2026

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 26148757OTFAJD7355





J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended September 30, 2026, together with notes thereon (the "Statement"); being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers	Subsidiary Entity
2	AMJ Reality Limited	Subsidiary Company
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited	Associate Company





J M Agrawal & Co.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary entity; whose financial results reflect total assets of Rs. 6,665.71 lakhs as at September 30, 2026 and total revenues of Rs. 1,496.71 lakhs and Rs. 2,782.87 lakhs, total net profit after tax of Rs. 312.55 lakhs and Rs. 543.63 lakhs and total comprehensive income of Rs. 312.55 lakhs and Rs. 543.63 lakhs, for the quarter and half year ended September 30, 2026 respectively, and net cash inflow of Rs. 183.45 lakhs for the half year ended September 30, 2026; as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary entity, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matters.



Place: Pune
Date: October 29, 2026

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 26148757BPOEMH7818