

July 30, 2025

To,  
The Listing Department,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

**Scrip Code : 543349**

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C-1,  
G-Block, Bandra Kurla Complex,  
Mumbai -400051

**NSE Symbol: ACUTAAS**

**Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed the statement of deviation(s) or variation(s) in utilisation of Preferential Issue proceeds, for quarter ended June 30, 2025 pertaining to the Preferential Issue of equity shares of the Company in the prescribed format.

We confirm that, as at June 30, 2025 there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Preferential Issue of equity shares allotted on May 31, 2024 and the same has been completely utilized as on June 30, 2025.

Kindly take the aforesaid information on your record.

Yours faithfully,  
For, **ACUTAAS CHEMICALS LIMITED**

**Ekta Kumari Srivastava**  
Company Secretary & Compliance Officer

Encl: As above



**Annexure: A**  
**Statement of Deviation or Variation in Utilization of Funds raised**

Name of listed entity	Acutaas Chemicals Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	May 31, 2024
Amount Raised	INR 99.099 Crores
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Crores)

<u>Original Object</u>	<u>Modified Object, if any</u>	<u>Original Allocation</u>	<u>Modified allocation, if any</u>	<u>Funds Utilised till June 30, 2025</u>	<u>Amount of Deviation/Variation for the quarter according to applicable object</u>	<u>Remark, if any</u>
Capital Expenditure required for electrolytes additives/or allied business of the Company and/or its subsidiaries	Not Applicable	77.000	Not Applicable	77.00	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	22.099	Not Applicable	22.099	Not Applicable	No Deviation
<b>Total</b>	<b>N.A.</b>	<b>99.099</b>		<b>99.099</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc



Name of Signatory: Bhavin N. Shah  
Designation: Chief Financial Officer  
Date: 30/07/2025

