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ACUTAAS CHEMICALS LIMITED
(Formerly known as Ami Organics Limited)
CIN No. : L24100GJ2007PLC051093

August 29, 2026

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 543349

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

NSE Symbol: ACUTAAS

Subject: Notice convening the 19th Annual General Meeting of the Company

Pursuant to the provision of Regulation 30 and Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Notice convening the 19th Annual General Meeting **("AGM")** of Acutaas Chemicals Limited, which is scheduled to be held on **Thursday, September 24, 2026 at 11.30 A.M. (IST)** through Video Conferencing / Other Audio Visual Means in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India.

The details of AGM are mentioned below:

Date and Time of 19th AGM	**Thursday, September 24, 2026 at 11.30 A.M. (IST)**
Location	**Through Video Conference / Other Audio Visual Means**
Cut – off Date (for determining eligibility of members for e-voting)	**Thursday, September 17, 2026**
Remote e-voting period	**From Monday, September 21, 2026, 9.00 A.M. (IST) to Wednesday, September 23, 2026 5.00 P.M. (IST)**
Result of e-voting	**On or before Monday, September 28, 2026**

In compliance with the relevant circulars, the Notice of the 19th AGM along with Annual Report for FY 2025-26 is being sent today by electronic mode to those shareholders whose e-mail address is registered with the Company/ Registrar and Transfer Agent of the Company /Depository Participants. The Notice of 19th AGM and Annual Report for the Financial Year 2025-26 is also available on the website of the Company at https://acutaas.com/investor/main-annual-report

Kindly take the above intimation on record.

For, ACUTAAS CHEMICALS LIMITED
EKTA KUMARI SRIVASTAVA
Digitally signed by EKTA KUMARI SRIVASTAVA
Date: 2026.08.29 19:35:23 +05'30'
CS Ekta K. Srivastava
Company Secretary & Compliance Officer
Encl: Notice of 19th AGM

ACUTAAS CHEMICALS LIMITED

+91 75730 15366, +91 72279 77744
info@acutaas.com
www.acutaas.com
Registered Office: Plot No. 440/4, 5 & 6, Road No. 82/A, GIDC Sachin, Dist. Surat - 394230, Gujarat, India

NOTICE
19TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Nineteenth (19th) Annual General Meeting of members of **ACUTAAS CHEMICALS LIMITED** (**"the Company"**) will be held on Thursday, September 24, 2026 at 11.30 A.M Indian Standard Time (IST) through Video conferencing ("VC"/ Other Audio Visual Means (**"OAVM"**), deemed to be held at the Registered Office of the Company at Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat – 394 230, to transact the following business:

ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statements of the Company together with the schedules and notes attached thereto for the financial year ended on 31st March, 2026 along with the reports of the Board of Directors and Auditors thereon:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

a) Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026:

"RESOLVED THAT the Audited Standalone Financial Statements including Balance Sheet as at March 31, 2026 and Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Board of Directors and the Auditors thereon be and are hereby considered, approved and adopted."

b) Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026:

"RESOLVED THAT the Audited Consolidated Financial Statements including Balance Sheet as at March 31, 2026 and Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Board of Directors and the Auditors thereon be and are hereby considered, approved and adopted."

2. Declaration of Final Dividend for the financial year 2025-26:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Final Dividend at the rate of 50% i.e ₹ 2.50/- (Rupees Two and fifty paise only) per equity share of the face value of ₹ 5/- (Rupees Five only) each, on 8,18,71,122 equity shares of the Company be and is hereby declared to the shareholders of the Company whose name appear in the Register of Members / list of beneficial owners as on the record date fixed for the purpose of determining the eligibility of members for final dividend, which shall be paid out of the profits of the Company for the financial year ended on March 31, 2026."

3. Re-appointment of Mr. Chetankumar C. Vaghasia (DIN : 01375540), who retires by rotation and being eligible, offers himself for re-appointment:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Chetankumar Chhaganlal Vaghasia (DIN : 01375540), Director of the Company, who retires by rotation at this Annual General Meeting in accordance with section 152(6) of the Companies Act, 2013 and being eligible for reappointment, be and is hereby reappointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4. Ratification of remuneration of Cost Auditors for financial year 2026-27:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to provision of Section 148(3) of the Companies Act, 2013 read with Rule 4 of Companies (Audit & Auditors) Rules, 2014 and other applicable provision of the Companies Act 2013 read with rules made thereunder including statutory modification or re- enactments thereof from time to time, and pursuant to the recommendation of the Audit Committee and approved by the Board of Directors the Company hereby ratifies the remuneration of ₹ 4,00,000/- (Rupees Four Lakhs only) excluding out of pocket expenses plus applicable taxes payable to M/s Chirag Vallabhbhai Vekariya & Co., Cost and Management Accountants (Firm's Registration No. 001422) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the cost audit of the cost records of Company for the F.Y. 2026-27.

RESOLVED FURTHER THAT the Board of Directors of the Company, (including its Committees thereof), be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications as required by such authorities, for the purpose of giving effect to this Resolution and for matters connected therewith, or incidental thereto."

5. Reappointment of Mr. Ram Mohan Lokhande (DIN 08117035), as the Whole Time Director of Company and approval of payment of remuneration:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution:**

"RESOLVED THAT pursuant to and in accordance with the provisions of Section 196, 197, 198, 203, Schedule V of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable provisions made under the Companies Act, 2013, SEBI

(Listing Obligations and Disclosure Requirements), Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Articles of Association of the Company, and upon recommendation of Nomination and Remuneration Committee and Board of Directors and in terms of Nomination & Remuneration Policy of Company, consent of the Members of the Company is hereby accorded for reappointment of Mr. Ram Mohan Lokhande (**DIN 08117035**) as the Whole Time Director and Key Managerial Personnel of the Company, for a period of five years starting with effect from February 08, 2027 till February 07, 2032 (**"Tenure"**) (both days inclusive) and payment of remuneration on the terms and conditions approved by the Board as set out in the Explanatory Statement, during his tenure as Whole Time Director of the Company, and that such remuneration shall not exceed 5% (five percent) per annum of the net profits of Company calculated as per Section 198 of the Act (**"Net Profits"**), being the limit of remuneration specified to any one Managing Director or Whole Time Director or Manager under Section 197 of the Act, and if there are more than one such Director, overall remuneration shall not exceed 10% (ten percent) per annum of the Net Profits to all such Directors taken together.

RESOLVED FURTHER THAT the office of Mr. Ram Mohan Lokhande shall be reckoned for the purpose of arriving Directors liable to retire by rotation and as long as he functions as the Whole Time Director of the Company, he will not be paid any sitting fees for attending the meetings of the Board of Directors or any committee(s) thereof.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors (which term shall be deemed to include any Committee of the Board authorized in the said behalf) be and is hereby authorised to vary and / or revise the remuneration of Ram Mohan Lokhande within limits permissible under the Companies Act 2013, and to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid without being required to seek any further consent or approval of the Members of Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

6. Re-appointment of Mrs. Anita Bandyopadhyay (DIN: 08672071), as Director (Non-Executive & Independent) of the company for second term of five consecutive years:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to and in accordance with the provisions of Sections 149, 152 & 161 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any amendments, modifications or re-enactment, rules made thereunder each as amended) (**"Companies Act"**) read with Regulations 17, 25 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (**"Listing Regulations"**) and other applicable provisions of law, if any, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors in terms of the Nomination & Remuneration Policy and as per the provisions of the Articles of Association of the Company, Mrs. Anita Bandyopadhyay (**DIN: 08672071**), who was appointed as a Non-executive Independent Director for a term of five consecutive years starting from February 08, 2022 and who holds office up to February 07, 2027 and who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Companies Act and Regulation 16(1) (b) of the Listing Regulations, be and is hereby re-appointed as a Non Executive & Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years starting from February 08, 2027 till February 07, 2032. (both days inclusive).

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(6)(a) of the Listing Regulations and all other applicable provisions, Mrs. Anita Bandyopadhyay shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof and profit based commission, if any, as may be determined by the Board from time to time, which shall not exceed the limits prescribed under section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act and Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company, be and are hereby severally authorized to take such steps and to do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution."

7. To Grant employee stock options to the employees of subsidiary company(ies) under 'Ami Organics Employees Stock Option Scheme 2023':

To consider and if thought fit, to pass, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 62(1) (b) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, Regulation 6(3)(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021 read with all circulars and notifications issued thereunder (**"SBEBS Regulations"**), the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the relevant provisions of the Memorandum and Articles of Association of the Company and subject further to such other approvals, permissions and sanctions as may be necessary, subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, approval of the Members be and is hereby accorded, authorizing the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee, including the Nomination and Remuneration Committee which the Board has constituted to exercise its powers, including the powers, conferred by this resolution) to offer, grant, issue and transfer from time to time, in one or more tranches of such number of employee stock options available for Grants (**"Options"**) under the **'Ami Organics Employees Stock Option Scheme 2023' ("ESOS 2023")** within the limit prescribed therein to the eligible employees of subsidiary(ies) of the Company, registered in India, as may be decided by Board/ Committee under the Ami Organics Employees Stock Option Scheme 2023, exercisable into a corresponding number of equity shares of face value of ₹ 5/- (Rupees Five only) each fully paid-up, where one employee stock Option would convert into one equity share upon exercise, on such terms and in such manner as the Board/ Committee may decide in accordance with the provisions of the applicable laws and the provisions of ESOS 2023.

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board and / or the Nomination and Remuneration Committee be and is hereby authorized to do all such acts, deeds, things and matters, and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions with regard to the powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.**"**

8. Approval to advance Loan or give Guarantee or provide Security under section 185 of the Companies Act, 2013:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Section 185, section 186 and other applicable provisions if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and in accordance with Memorandum and Articles of Association of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), for having advanced and for continuing to advance, from time to time, loan(s) in one or more tranches including loan represented by way of book debt ("Loan") , and/or giving of guarantee(s), and/ or providing of security(ies) in connection with any Loan taken/ to be taken by **Acutaas Chemicals Electrolytes Private Limited ("ACEPL")** a Subsidiary of the Company, up to a sum not exceeding ₹ 1000/- million (Rupees One Thousand Million only) outstanding at any point of time on such terms and conditions as may be decided by the Board in its absolute discretion, deem beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT the aforesaid loans shall be utilised by ACEPL for its principal business activities and shall be advanced on such terms and conditions, including tenure, rate of interest, repayment schedule, security, if any, and other commercial terms, as may be determined by the Board, subject to the applicable provisions of the Act, rules made thereunder and the SEBI Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalising and executing necessary agreement(s), deeds and such other documents as may be required, seeking all necessary approvals to give effect to this Resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions with regard to the powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

9. Approval of Material Related Party Transactions with the subsidiary company- Acutaas Chemicals Electrolytes Private Limited

To consider and, if thought fit, to pass, the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 23(4), 2(1)(zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), the applicable provisions of the Companies Act, 2013 read with Rules made thereunder and other applicable provisions, if any, [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force], the Company's Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and based on the recommendation of the Audit Committee and the approval of Board of Directors of the Company, approval of the Members be and is hereby accorded to enter into/carrying out/modify/extend or continue with the existing transaction(s)/contract(s)/arrangement(s)/agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), as more specifically set out in the explanatory statement and on such material terms and conditions as mentioned therein and as may be mutually agreed between the parties, with **Acutaas Chemicals Electrolytes Private Limited ("ACEPL")**, subsidiary and a Related Party of the Company as per Regulation 2(1)(zb) of the Listing Regulations, from the date of this 19th Annual General Meeting till the 20th Annual General Meeting of the Company, held within the timelines prescribed under section 96 of the Companies Act 2013, notwithstanding the fact that such contract(s)/arrangement(s)/ agreement(s)/transaction(s), whether individually and/or in the aggregate, may exceed the threshold as specified in Schedule XII of Listing Regulations, or any other materiality threshold as may be applicable under law / regulations from time to time, such that the aggregate value of the Related Party Transactions with ACEPL shall not breach the maximum limit of ₹ 2,900 million (Rupees Two thousand and Nine-hundred million only), provided that the said contract(s)/arrangement(s) /agreement(s)/transaction(s), shall be carried out in the ordinary course of business of the Company and at an arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalising and executing necessary contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this Resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions with regard to the powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT the Board (including its Committees thereof), be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director, Committee or any other Officer(s) / Authorized Representative(s) of the Company to give effect to the aforesaid Resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) or any person so authorized by the Board/ Committee in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects.**"**

By order of the Board of Directors
ACUTAAS CHEMICALS LIMITED

Sd/-
Ekta Kumari Srivastava
Company Secretary
Membership No. A27323

Date: August 22, 2026
Place: Surat

Registered Office :
Plot No. 440/4, 5 & 6, Road No. 82/A , GIDC, Sachin
Surat -394230 Gujarat, INDIA
CIN : L24100GJ2007PLC051093
Tel : + 91 7573015366
Email : investorinfo@acutaas.com
Website: www.acutaas.com

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013:

Special Business: Item No. 4

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, the Board of Directors, based on the recommendation of the Audit Committee, at its meeting held on April 30, 2026, approved the appointment of M/s. Chirag Vallabhbhai Vekariya & Co., Cost Accountants, as the Cost Auditor of the Company for the financial year 2026-27.

The Board has also approved the remuneration payable to the Cost Auditor amounting to ₹ 4,00,000/- (Rupees Four Lakhs Only), excluding reimbursement of out-of-pocket expenses and applicable taxes, for conducting the audit of the cost records of the Company for the financial year 2026-27. In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Ordinary Resolution set out at Item No. 4 of the Notice is placed before the Members for their approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the Notice.

Considering the qualifications, experience and expertise of the Cost Auditor and the scope of the cost audit to be undertaken, the Board is of the opinion that the proposed remuneration is reasonable and commensurate with the services to be rendered. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Special Business: Item No. 5

The Board of Directors of the Company (**"Board"**), at its meeting held on August 22, 2026 after considering the performance evaluation reports, the Nomination and Remuneration Policy of Company and based on the recommendation of the Nomination and Remuneration Committee (**"NRC"**) and subject to the approval of the Members, approved the re-appointment of Mr. Ram Mohan Lokhande (**DIN: 08117035**) as Whole-Time Director of the Company, upon expiry of his present term on February 07, 2027, for a further period of five (5) consecutive years commencing from February 8, 2027 till February 7, 2032, on the terms and conditions set out below and in Resolution No. 5 forming part of this Notice.

Subject to the superintendence, control and direction of the Board and Managing Director, Mr. Ram Mohan Lokhande shall perform such duties and exercise such powers as may be entrusted to him by the MD and/or Board from time to time. He shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Companies Act, 2013 (**"Act"**) relating to the duties of directors and comply with the Company's Code of Conduct and other applicable policies.

The approval of the Members is being sought for the re-appointment of Mr. Ram Mohan Lokhande as Whole-time Director of the Company for a period of five consecutive years commencing from February 08, 2027 and on such remuneration as provided herein and subject to the limit mentioned in Resolution No. 5, however, that the overall managerial remuneration payable to all Executive Directors shall remain within the limits prescribed under Section 197 of the Act and that the remuneration payable to any one Managing Director or Whole-time Director shall not exceed the limits prescribed under the Act, calculated in accordance with Section 198 thereof.

Mr. Ram Mohan Lokhande satisfies all the conditions specified in Part I of Schedule V to the Act and the conditions prescribed under Section 196(3) of the Act for his re-appointment as Whole-time Director. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has furnished all necessary declarations, disclosures and confirmations, including his consent to act as a Director of the Company.

The Company has also received a declaration and confirmation from Mr. Ram Mohan Lokhande that he is not debarred from holding the office of Director by virtue of any order issued by the Securities and Exchange Board of India (**"SEBI"**) or any other authority.

In accordance with the Articles of Association of the Company, Mr. Ram Mohan Lokhande shall be liable to retire by rotation. The foregoing may also be treated as a written memorandum setting out the terms of re-appointment of Mr. Ram Mohan Lokhande under Section 190 of the Act.

The Company confirms that it has not committed any default in repayment of any of its debts, including public deposits, debentures or interest thereon, for a continuous period of thirty days in the preceding financial year.

Further, during the financial year 2025-26, the overall managerial remuneration paid/payable to all Executive Directors of the Company was within the limits prescribed under Section 197 of the Act and the remuneration paid/payable individually to the Managing Director and Whole-time Directors was also within the applicable limits prescribed under the Act.

The requisite details pursuant to the provisions of (i) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"); and (ii) Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, are provided in **Annexure I** to the Notice.

i. Information about Whole Time Director:

Brief Profile and Suitability:

Mr. Ram Mohan Lokhande has been associated with the Company since July 2021 and was initially appointed as President – Operations. Considering his extensive experience and leadership capabilities, the Members of the Company approved his appointment as Whole-time Director of the Company for a period of five consecutive years commencing from February 08, 2022 and ending on February 07, 2027.

Mr. Ram Mohan Lokhande possesses more than two decades of rich experience in the pharmaceutical, chemical and bulk drug manufacturing industries. During his association with the Company, he has played significant role in the areas of strengthening manufacturing operations, process optimization, operational excellence, regulatory compliances, risk management, capacity utilization and implementation of key business initiatives. He has been instrumental in improving operational efficiencies and driving the Company's growth through effective planning and execution of strategic operational objectives.

He is actively involved in overseeing the day-to-day operations of the Company at all manufacturing location and provides valuable leadership in the areas of production management, process improvement, ESG and Sustainability improvements, project execution and organizational development. His deep understanding of the Company's business operations, coupled with his extensive industry knowledge and proven managerial capabilities, has enabled him to make significant contributions to the Company's growth and performance.

Considering his expertise, experience, leadership qualities and valuable contributions of Mr. Ram Mohan Lokhande, during his tenure as Whole-time Director, the Board is of the view that his continued association would be beneficial to the Company. Accordingly, the Board has considered it prudent to re-appoint Mr. Ram Mohan Lokhande as Whole-time Director of the Company for a further term of five consecutive years. He fulfils the eligibility conditions prescribed under the Companies Act, 2013, including Part I of Schedule V thereto. The proposed remuneration payable to Mr. Ram Mohan Lokhande is commensurate with his qualifications, experience, responsibilities and industry benchmarks, and is in the best interests of the Company.

ii. Past Remuneration:

During the FY 2025-26 Mr. Ram Mohan Lokhande was paid a remuneration aggregating to ₹ 18.83 Million (exclusive of ESOP Perquisites and TDS deduction).

The Company also confirms that:

- The total managerial remuneration paid/payable for FY 2025-26 does not exceed 11% of the net profits of the Company.
- The total remuneration received by the Managing Director and Whole-Time Directors of the Company does not exceed 5% individually and 10% collectively, of the net profits of the Company calculated as per section 197 of the Act, respectively.

Present salary structure of Mr. Ram Mohan Lokhande:

Sr. No.	Description	Monthly (₹)
1	Basic	11,00,000
2.	Allowances	6,07,370
3.	Other benefits like PF Contribution, ESIC, Bonus as per Payment of Bonus Act	2,23,630
	Grand Total	19,31,000

iii. Remuneration Proposed:

Mr. Ram Mohan Lokhande -The remuneration proposed to Mr. Ram Mohan Lokhande is as under:

A. By way of Salary, perquisites and allowances (excluding ESOP Perquisites) aggregating to ₹ 20,00,000 /- (Rupees Two million only) per month with authority to the Board of Directors to revise the salary from time to time, within the limits of the managerial remuneration proposed in the Resolution no. 5 of the Notice.

B. Annual Performance Bonus or Incentives upon availability of net profits based upon the audited / unaudited financial statements of the Company during the year or half year and as may be decided by the Board from time to time, upon recommendation by Nomination & Remuneration Committee on an yearly / half yearly review of the performance appraisal of Mr. Ram Mohan Lokhande within the limits of the managerial remuneration proposed in the Resolution no. 5 of the Notice and subject to a ceiling of ₹ 15 million (Rupees Fifteen million only) in any financial year during the proposed tenure.

Provided however that the total managerial remuneration payable to Mr. Ram Mohan Lokhande including salary, perquisites, allowances, performance bonus / incentives etc. shall individually remain subject to the limit of 5% (five percent) per annum of the net profits of the Company and shall not exceed 10% of the net profits overall to all such managerial persons of the Company as per section 197 and section 198 of the Act and applicable provisions of SEBI Listing Regulations.

C. In addition to above mentioned remuneration, Mr. Ram Mohan Lokhande shall be entitled to the following perquisites and allowances :

(i) Company's contribution to provident Fund and Superannuation Fund or Annuity Fund to the extent these either singly or together are not taxable under the Income-Tax Act, 1961.

(ii) Gratuity payable as per the rules of the Company.

(iii) Leave encashment at the end of the tenure.

(iv) The provision for use of Company's car with driver for official use.

(v) Company Provided (furnished / unfurnished) accommodation and / or House Rent Allowance in lieu of company provided accommodation, reimbursement of certain expenses at actual will be as per the Company's Policy.

(vi) Reimbursement of all reasonable expenses including travelling, business & entertainment expenses incurred bonafide in connection with business of the Company.

(vii) Group Personal accident /medical policy or any other insurance premium as per policy of the Company.

(viii) Leave Travel Allowance in accordance with rules framed by the Company.

Item nos. (i) to (vi) shall not be included in computation of said ceiling limit for the remuneration for the purpose of Section 197 of the Companies Act, 2013.

D. The annual increment for Salary & Allowances mentioned in A, B & C above shall fall due on 1st April every year and shall be such amount as may be fixed by the Nomination and Remuneration Committee and approved by the Board.

E. The remuneration as proposed in A, B, & C above shall be excluding the value of ESOPs granted, if any, or the perquisites arising out of the exercise of the granted &

vested ESOPs during the proposed tenure of Mr. Ram Mohan Lokhande.

F. In the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Ram Mohan Lokhande, the Company shall pay remuneration by way of salary, perquisites, allowances and other benefits as approved by the Board, subject to the provisions of Schedule V and other applicable provisions of the Act.

G. **Other Terms and Conditions:**

Subject to overall superintendence, direction and control of the Board of Directors, Mr. Ram Mohan Lokhande is entrusted with the operations and management of the affairs of the Company, as may from time to time be assigned to him by the Managing Director / Board of Directors of the Company. For the discharge of duties, Mr. Ram Mohan Lokhande shall report to the Managing Director / Board of Directors and derive his authorities and functional responsibilities from them. He shall not be entitled to any sitting fees for attending the meeting of Board of Directors or Committee(s) thereof. Either party may terminate the appointment by giving to the other, three calendar months' notice in writing.

iv. Disclosures

The following disclosures as may be applicable has been mentioned in the financial statements:

a. **All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the Directors.** As Disclosed in point (iii) above.

b. **Details of fixed component and performance linked incentives along with the performance criteria.**

Performance linked incentive amounting to ₹ 1.33 million was paid to Mr. Ram Mohan Lokhande during the FY 2025-26. Performance Linked Incentive, if any shall be paid to Mr. Ram Mohan Lokhande as per recommendation of the NRC and subject to the approval by Board and subject to the limit proposed in point iii- B. NRC while evaluating the performance criteria shall consider the accomplishment of key responsibility areas and key performance indicators of Mr. Ram Mohan Lokhande evaluated on an annual/ half yearly basis which interalia includes achievement of annual production and sales targets, new process and product development, sustainable technology & process development, cost and budgetary control, execution of greenfield/brownfield expansion projects, timeliness of new project commissioning, successful environment, regulatory and customers/clients audits in all the manufacturing units, functioning of adequate risk management and internal control systems and adhering to all applicable regulatory compliances etc.

c. **Service contracts, notice period, severance fees** – Appointment letter containing the terms and conditions of appointment as approved by the Board shall be executed at the time of his re-appointment. Notice Period as per the policy of Company is three months and there is no severance fees prescribed under the Company policy or service agreements with such Executive Directors.

d. **Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable** – Under Category I Grants of the Ami Organics Employees Stock Option Scheme 2023 (**"ESOS 2023"**), Mr. Ram Mohan Lokhande was granted 2000 stock options which post vesting of options, was duly exercised, issued and allotted as per the terms and conditions of ESOS 2023.

Under the Category II Grants of ESOS 2023, Mr. Ram Mohan Lokhande has been granted 27,273 stock options to vest equally over four anniversary years starting from December 22, 2026. The grant consists of 60% as Time based component and 40% as performance based component. The grant forms part of the total 3,25,009 stock options approved by the NRC on December 22, 2025 to eligible employees of Company. The stock options have been granted at an uniform exercise price of ₹ 305/- per option granted to the eligible employees and are convertible into one equity share per option upon exercise, subject to vesting and terms of ESOS 2023.

Mr. Ram Mohan Lokhande is interested in the resolution set out at Item No. 5 of the Notice. The other relatives of Mr. Ram Mohan Lokhande may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board, based on the performance evaluation and as per the recommendation of the Nomination & Remuneration Committee, considers that, given the professional background, experience and contributions made by Mr. Ram Mohan Lokhande during his tenure, his continuance of services on the Board of Company for another consecutive term of five years would be extremely beneficial to the Company. The Board therefore recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members.

Special Business: Item No. 6

The Members of the Company had approved the appointment of Mrs. Anita Bandyopadhyay (DIN: 08672071) as an Independent Director of the Company through Postal Ballot by way of remote e-voting on April 28, 2022, for a term of five consecutive years commencing from February 08, 2022 and ending on February 07, 2027 (**"first term"**). As the current term of Mrs. Anita Bandyopadhyay is nearing completion, the Nomination and Remuneration Committee (**"NRC"**), after considering the performance evaluation reports, the Nomination and Remuneration Policy of the Company, and her qualifications, expertise, experience, and valuable contributions during her tenure, has recommended the re-appointment of Mrs. Anita Bandyopadhyay as a Non-Executive & Independent Director of the Company for a second term of five consecutive years (**"Second Term"**).

The Board of Directors, based on the recommendation of the NRC and considering the significant value added by Mrs. Anita Bandyopadhyay through her extensive experience in human resources, leadership development, talent management, performance management systems, guidance provided for ESOP implementation and organizational effectiveness, is of the opinion that her continued association would be beneficial to the Company. Accordingly, pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is proposed to re-appoint Mrs. Anita Bandyopadhyay as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from February 08, 2027 and ending on February 07, 2032, subject to the approval of the Members.

Mrs. Anita Bandyopadhyay is eligible for re-appointment as an Independent Director in terms of the provisions of the Act and has given her consent to act as a Director of the Company. The Company has received from her (i) consent in writing to act as a Director, (ii) declaration that she meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, and (iii) confirmation that she is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority.

In the opinion of the Board, Mrs. Anita Bandyopadhyay fulfils the conditions specified in the Act and the Listing Regulations for re-appointment as an Independent Director and is independent of the management. Further, she possesses the requisite skills, experience, knowledge and capabilities required for the role of an Independent Director.

The requisite details pursuant to the provisions of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India are provided in **Annexure I** to the Notice.

She shall be entitled to receive sitting fees for attending meetings of the Board and Committees thereof, reimbursement of expenses incurred for participating in such meetings and profit based commission, if any, within the limits prescribed under Section 197 of the Act, as may be approved by the Board from time to time.

In accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Act and Regulation 25(2A) of the Listing Regulations, the re-appointment of Mrs. Anita Bandyopadhyay as an Independent Director requires the approval of the Members by way of a Special Resolution.

The draft letter of re-appointment setting out the terms and conditions of re-appointment of Mrs. Anita Bandyopadhyay is available for inspection by the Members in electronic mode. Members seeking to inspect the same may send an email to investorinfo@acutaas.com.

Mrs. Anita Bandyopadhyay is interested in the Special Resolution set out at Item No. 6 of the Notice relating to her re-appointment. Her relatives may be deemed to be interested in the Resolution to the extent of their shareholding, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board, based on the recommendation of the NRC, the Company's Nomination and Remuneration Policy and the outcome of the performance evaluation, considers that the continued association of Mrs. Anita Bandyopadhyay would be of immense benefit to the Company. Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the Members.

Special Business: Item no. 7

Company through Resolution No. 7 proposes to extend the benefits of the **'Ami Organics Employees Stock Option Scheme 2023' ("ESOS 2023")** to the eligible employees of its subsidiary(ies), registered in India (**hereinafter collectively referred to as "Subsidiaries"**). As per the provisions of Regulation 6(3)(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 (**"SBEBS Regulations"**) separate approval of members by way of a special resolution to grant stock options to the employees of subsidiary companies is required. Accordingly, subject to the approval of members of Company, a separate resolution under Item No. 7 is proposed for extending the benefits of the ESOS 2023 to the eligible employees of its subsidiaries, as may be decided by the Board/ Committee of the Company from time to time under applicable laws.

Under the provisions of Clause 2.1 of the ESOS 2023, Company is empowered to Grant options to an **Eligible Employee** under the Plan and **Eligible Employee(s)**" means an Employee as determined by the Compensation Committee for the purpose of Granting Options under the Plan. An "Employee(s)" also means and includes an employee as designated by the Company and/or its Subsidiary Company(ies), who is exclusively working in India or outside India; or a Director of the company/ Subsidiary Company(ies), whether a whole-time director or not, including a non-executive director who is not a Promoter or member of the Promoter Group, but excluding an Independent Director; an employee who is a Promoter or a person belonging to the Promoter Group; or a Director who, either himself or through his relative or through any body corporate, directly or indirectly, holds more than ten per cent of the outstanding equity shares of the Company.

The Company and its subsidiaries have a well-defined strategy to grow the business over the next few years and will steadfastly strive to maintain its position as one of growth oriented company in the pharma and speciality chemicals segment. A key competitive advantage for the Company and its Subsidiaries is its committed workforce, competent leadership team, and an empowering and rewarding work environment.

Through the proposed extension plan, Company aims to include the eligible employees of its subsidiaries and effectively incentivised its senior management personnel, high performers, future talents, thereby enhancing talent retention and fostering an ownership mindset. Also, it will ensure continuity of the Grants to such employee(s) of Company who may be transferred in future, to any of the Subsidiaries. It shall also be instrumental in attracting new hires, especially for leadership roles in the Subsidiaries.

Under ESOS 2023, Category I Grants consisting of 30,000 options were granted, subscribed, exercised and allotted. Pursuant to the corporate action of split/sub-division in the face value of the company's equity shares effective from April 25, 2025, and pursuant to the power granted under Clause 13 of the ESOS 2023, the NRC at its meeting held on July 30, 2025 adjusted the total options granted and not vested and the options available for future grants in the ratio of split/sub-division i.e 1:2. Accordingly, the total pool size available for grants after the corporate action stood adjusted from 3.34,370 to 6,68,740. **Annexure II** of the Notice depicts the disclosure of material information as required under the SBEBS Regulations.

Except to the extent of requirement of passing of separate special resolution by the members, for the proposed execution of the ESOS 2023to the eligible employees of Subsidiaries, all the existing terms and conditions contained in the approved ESOS 2023 shall continue to remain as it is and no change / modification is proposed to be made in the ESOS 2023.

The Board of Directors believes that the proposed extension is not prejudicial to the interests of the company. Further, the Board of Directors believes that the proposed Resolution as set out at Items No. 7 of the Notice is in the interest of the Company and recommends the same for approval by the Members by Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives have any concern or interest, financial or otherwise, in the Resolution as set out at Item No. 7 except to the extent of the stock options that has been / may be granted to them under the Ami Organics ESOS 2023.

Special Business: Item No. 8

Acutaas Chemicals Limited (**"Company"**), as part of its business strategy and to support the funding and financial requirements of its subsidiary company, **Acutaas Chemicals Electrolytes Private Limited ("ACEPL")** is required, from time to time, to provide financial assistance by way of loans, guarantees and/or securities. ACEPL require financial support for, inter alia, funding its capital expenditure, working capital requirements, expansion of existing business, setting up of new projects, meeting other business requirements and/or for its principal business activities etc.

ACEPL (previously known as Ami Organics Electrolytes Private Limited) was incorporated on June 30, 2022 as a wholly owned subsidiary of Company. Since May 19, 2026 after the preferential issue of equity shares by ACEPL, Company's equity holding in ACEPL has diluted from 100% to 90%. Resultantly ACEPL is now only a subsidiary of company. The exemption available to Company u/s 185(3)(c) of the Companies Act, 2013) from seeking members approval by special resolution for advancing any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by ACEPL (previously being a wholly owned subsidiary company) is now not available.

In view of the above and pursuant to the provisions of Section 185 & 186 of the Companies Act, 2013, the Board at its meeting held on August 22, 2026 has decided to seek approval of the shareholders by way of special resolution to have advanced and for continuing to advance any loan including any loan represented by book debt, and/or give guarantee, and/or provide any security in connection with any loans raised by ACEPL, in one or more tranches, up to an aggregate amount not exceeding ₹ 1,000 million (Rupees One Thousand million only) outstanding at any point of time, subject to the applicable provisions of the Act, the rules made thereunder and the SEBI Listing Regulations.

The proposed loans, guarantees and securities shall be provided to ACEPL exclusively for its principal business activities and will be on such terms and conditions as the Board may in its absolute discretion deem beneficial and in the interest of the Company, including with respect to tenure, rate of interest, repayment and security, if any, provided that such loans are utilized by the borrowing company for its principal business activities.

The key particulars and material terms of the transaction of the loan/ guarantee/security are as under :

Name of the Subsidiary :

Acutaas Chemicals Electrolytes Private Limited (**'ACEPL'**)

Nature of relationship:

ACEPL was originally incorporated on June 30, 2022 as wholly owned subsidiary of Company. Since May 19, 2026 ACEPL is a subsidiary of Company wherein Acutaas Chemicals Limited holds 90% of the paid up share capital of ACEPL.

Nature of transaction:

Advancing of loans and/or giving of guarantees and/or providing of securities in connection with loans to ACEPL, as permitted under Sections 185 and 186 of the Act.

Particulars of loans to be given, or guarantee to be given or security to be provided:

Unsecured Loan(s) (including loan represented by way of Book Debt) and/or Guarantee(s), and/or providing of security(ies) in connection with any Loan of an aggregate amount not exceeding ₹ 1,000 million (Rupees One Thousand million only) outstanding at any point of time pursuant to the authority sought under this resolution.

Purpose:

To meet the funding requirements, capital expenditure, working capital requirements, expansion plans, project requirements and other principal business activities of ACEPL including matters connected and incidental thereto.

Source of funding Loans:

Own funds, internal accruals and/or other permissible sources of funds.

Tenure:

As may be determined by the Board or its authorised Committee from time to time, based on the specific requirements of ACEPL.

Particulars of loans already given, guarantee/ security provided in respect of any financial assistance availed by the Subsidiary :

As on June 30, 2026 total ₹ 142,412,185/- is outstanding on account of loan given to ACEPL by the Company. No guarantee/security has been provided by Company in respect of any financial assistance availed by ACEPL.

Interest Rate:

As determined by the Board, subject to the minimum rate prescribed under Section 186(7) of the Act, wherever applicable.

Material terms:

The loans, guarantees and securities shall be provided on such commercial terms and conditions as may be determined by the Board, including tenure, repayment schedule, security, if any, and other relevant terms, subject to applicable laws to meet the funding requirements, capital expenditure, working capital requirements, expansion plans, project requirements and other principal business activities of ACEPL including matters connected and incidental thereto.

Interest of Directors, Key Managerial Personnel and their relatives :

Common Directors with Acutaas Chemicals Limited ("Company") and ACEPL are/shall be deemed to be interested:

1. Mr. Nareshkumar Ramjibhai Patel (Director & Nominee Shareholder)
2. Mr. Chetankumar Chhaganlal Vaghasia (Director & Nominee Shareholder)
3. Mr. Virendranath Mishra (Director & Nominee Shareholder)
4. Mrs. Ekta Kumari Srivastava (Nominee Shareholder)

Except to the extent of their respective directorships and/or shareholding, if any, in the concerned subsidiary, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board considers the resolution proposed in Item No.8 beneficial and in the interest of Company and recommends passing of the Special Resolution under item No. 8 of the Notice for approval of members.

Special Business: Item No. 9

As per the proviso to Regulation 23(1) read with Schedule XII, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), specifies that a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds the thresholds as specified in Schedule XII of the Listing Regulations (as applicable to the Company based on the criteria specified in Schedule XII of the Listing Regulations) as per the last audited financial statements of the listed entity. As per the audited financial statements for the year ended March 31, 2026, the Company's consolidated turnover is ₹ 13393.7 million and the materiality threshold is 1339.37 million (**"Materiality Threshold"**). Regulation 23(4) of the Listing Regulations provides for obtaining prior approval of the Members of the Company for all related party transactions (**"RPTs"**) which exceed Materiality Threshold and subsequent material modifications thereof.

Regulation 23(2) provides that the prior approval of the Audit Committee is required for all RPTs where a listed entity is a party. Further, as per Regulation 23(3) of Listing Regulations and Rule 6A of Companies (Meetings of Board and its Powers) Rules, 2014 (Rules), for transaction which are repetitive in nature, the Audit Committee may grant omnibus approval for such RPTs. Accordingly, Audit Committee of the Company considers and grants omnibus approval to the RPTs which are repetitive in nature in accordance with Regulation 23(3) of Listing Regulations, the Act and the Rules made thereunder and Policy on Related Party Transactions of the Company. The transactions entered into pursuant to the omnibus approval are placed before the Audit Committee on quarterly basis for review.

In terms of Regulation 23(4) and 23(5) of Listing Regulations, **Acutaas Chemicals Electrolytes Private Limited ('ACEPL")**now being a subsidiary of Company w.e.f May 19, 2026, the Audit Committee and the Board of Directors at their respective meetings held on July 24, 2026 and Board Meeting held on August 22, 2026 have considered, approved and recommended the material Related Party Transactions as envisaged in Item No. 9 of the Notice, with ACEPL, for approval of the members. Further, in terms of Regulation 23(4) of Listing Regulations, the omnibus approval granted by the shareholders for material related party transactions in an annual general meeting shall be valid till the date of the next annual general meeting held within the timelines prescribed under Section 96 of the Companies Act, 2013 or rules, notifications, or circulars issued thereunder from time to time.

The RPTs as proposed in the in Item no. 9 of the Notice, with its subsidiary company, are necessary, normal and incidental to the business and also play a significant role in the Company's business operations and be considered as enabling resolution to achieve business objectives. These proposed RPTs are not prejudicial to the interest of the Public Shareholders. The Members may note that as per the provisions of the Listing Regulations, all related parties (whether such Related Party is a party to the above-mentioned transactions or not), shall not vote to approve the resolution

Considering the quantum of transaction(s), approval of the Members is sought as per the requirements of Regulation 23 of the Listing Regulations, for the below mentioned Material RPTs. The details as required to be provided in accordance with Section III-B of the SEBI Master Circular dated January 30, 2026, SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/18 dated 14 February 2025 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, issued by the Securities and Exchange Board of India (SEBI) titled **Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions"**, are reproduced hereunder:

Part A :- Minimum Information placed before the Members for approval of RPTs with ACEPL

A(1) Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the Management
1.	Name of the related party	Acutaas Chemicals Electrolytes Private Limited (**"ACEPL"**)
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacture, sale & supply of speciality chemicals interalia including electrolyte additives & battery chemicals

A(2) Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the Management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	ACEPL (formerly known as Ami Organics Electrolytes Private Limited) was originally incorporated on June 30, 2022 as wholly owned subsidiary of Company. Since May 19, 2026 ACEPL is a subsidiary of Acutaas Chemicals Limited (**"Company"**) and thus a related party of Company.

Sr. No.	Particulars of the information	Information provided by the Management
1.	(i) Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	As on date of this Notice, Company holds 90% of the total equity share capital of ACEPL.
	(ii) Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary)	Not applicable, as the related party is Company registered under the Companies Act, 2013
	(iii) Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	ACEPL does not hold any equity shares of the Company

A(3) Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the Management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year (i.e. FY 2025-26):	FY 2025-26
2.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Total amount of all transactions undertaken by the Company with ACEPL in the current financial year up to the quarter ended June 30, 2026 is as under:
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Nil

FY 2025-26:

Sl. No.	Nature of Transaction	Amount (₹)
1.	Grant of Loans	71,450,000
2.	Interest Charged	5,978,564
3.	Rent Charges	1,20,000
4.	Reimbursement Receivable	4,932,504
Total		**8,24,81,068**

Current financial year up to the quarter ended June 30, 2026:

Sl. No.	Nature of Transaction	Amount (₹)
1.	Grant of Loans	3,25,00,000
2.	Interest Charged	25,75,000
3.	Rent Charges	30,000
4.	Sale of items	1,82,96,000
Total		**5,34,01,000**

A(4) Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the Management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders	See table below
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes, the transactions with ACEPL in the current financial year are expected to cross materiality thresholds for RPTs

Particulars	Maximum Amount (₹ million)
Sale & supply of Goods	2,000
Purchase of raw materials, consumables and other items	500
Grant of Loans and advances	300
Any other transfer of resources, Services, obligations, reimbursement of expenses etc. #	100
Total	**2,900**

Includes sharing or usage of each other's resources and reimbursement of expenses including Leasing of Office premises & property.

Re-payment of principal is a result of the availing of fund/non-fund based facility and therefore not included in the aforesaid limit.

Sr. No.	Particulars of the information	Information provided by the Management
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	21.65 % (₹ 13393.7 million turnover as on March 31, 2026)
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not applicable
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	During FY 2025-26 ACEPL had revenue of ₹ 0.19 million.
6.	Financial performance of the related party for the immediately preceding financial year	**Particulars** — **FY 2025-26 (INR)** Turnover — 0.19 million Profit After Tax — (37.3) million Networth — (58.3) million

A(5) Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the Management
1.	Specific type of the proposed transactions	The proposed related party transaction is for sale & supply of electrolytes additives, battery chemicals & other speciality chemicals, purchase of raw materials, consumables and other items, grant of loans and advances, reimbursement of expenses, payment of lease or rent for the property taken on lease by ACEPL and any other transfer of resources, services or obligation required to meet the objectives or requirement (**"Transactions"**) Re-payment of principal and interest/charges thereon is a result of the grant of fund/ non-fund loan facility to ACEPL and therefore not included in the aforesaid limit. Note: In the ordinary course of business, the Company may enter into transactions with related parties involving reimbursement of expenses incurred by either party on behalf of the other. In this regard, it is clarified that such reimbursements are in the nature of facilitative transactions with no underlying commercial consideration, being undertaken at actuals, without any mark-up or mark-down, and therefore do not involve any element of profit, margin, or value transfer.
2.	Details of each type of the proposed transactions	
3.	Tenure of the proposed transactions (tenure in number of years or months to be specified)	From the date of the 19th Annual General Meeting up to the date of the 20th Annual General Meeting (both days inclusive) held within the timelines prescribed under section 96 of the Companies Act, 2013. (**"Tenure"**).
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year wise.	Not exceeding ₹ 2,900 million during the Tenure.
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	As mentioned in the explanatory statement hereunder at point no. 3 of Minimum information for members for approval of RPTs.
7.	Details of the Promoter(s) / Director(s) / Key Managerial Personnel of the listed entity who have interest in the transaction, whether directly or indirectly Explanation: Indirect interest shall mean interest held through any person over which an individual has control a) Name of the Director / Key Managerial Personnel	Mr. Nareshkumar R. Patel, Mr. Chetankumar C. Vaghasia and Mr. Viredranath Mishra are common Promoter/ Directors of the Company and ACEPL Other than above Directors, none of other Directors/ Promoters/Key Managerial Personnel of the Company, have interest in the transaction, whether directly or indirectly.
	b) Shareholding of Director / KMP whether direct or indirect, in the related party	Mr. Nareshkumar R. Patel, Mr. Chetankumar C. Vaghasia, Mr. Viredranath Mishra and Mrs. Ekta K. Srivastava each hold one share respectively of ACEPL as Nominee Shareholders of the Company.
10.	A copy of the valuation or other external party report, if any, placed before the Audit Committee	Not Applicable The Company conducts transactions with related parties in its ordinary course of business at prices which are at arm's length basis. The pricing for such transactions is supported by transfer pricing analysis including considering market price for comparable transactions with unrelated parties where available or on cost plus appropriate mark-up, having regard to transfer pricing and other regulatory guidelines. The reimbursements / recoveries are basis actual cost incurred.
11.	Other information relevant for decision making	All details are provided in the explanatory statement.

B(1) Disclosure for sale, purchase or supply of goods or services or any other similar business transaction and trade Advances for the proposed transaction involving car leasing arrangement between the Company and ACEPL:

SR. NO.	Particulars of the Information	Information provided by the Management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable The same is based on the Company's policy based on arms length principle.
2.	Basis of determination of price.	The price shall be determined based on the agreed terms between the Company and ACEPL and on arm's length basis. (Cost + Margins and competitive)
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following	No Trade advance is proposed to be extended to ACEPL in relation to the transactions with ACEPL.
	a. Amount of Trade advance	Not applicable
	b. Tenure	Not applicable
	c. Whether same is self-liquidating?	Not applicable

B(2) Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

SR. NO.	Particulars of the information	Information provided by the Management
1.	Source of funds in connection with the proposed transaction.	Loans granted to ACEPL shall be sourced through Internal accruals/own funds of the company
2.	Where any financial indebtedness is incurred to make investment, specify the following:	No financial indebtedness will be incurred. The proposed transactions are in nature of financial support to ACEPL that will occur over multiple tranches.
	Nature of indebtedness	**Not applicable**
	Total cost of borrowing	**Not applicable**
	Tenure	**Not applicable**
	Other details	**Not applicable**
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/other lenders.	As per prevailing Bank lending rates varying between – 7.5% to 8.5% (As per the prevailing Market rate based on the terms and conditions between both the parties)
4.	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Loan(s) to be granted by the Company to ACEPL shall be at prevailing bank lending rates plus 0.25% markup and on an arm's length basis. The Company benchmarks rates using publicly available data, including rates published by financial institutions/banks. The Company also benchmarks the rates and terms based on criteria's such as tenure of the loan, prepayment flexibility, appropriate available benchmark rate like SBI – MCLR, rates of government bonds and suitable margin and as agreed between the Company and ACEPL. Loans availed by the Company from external sources, having similar tenure and nature are also used as benchmark while granting any financial assistance. Further, in this instance company will also be guided by Section 186 of the Companies Act, 2013 which states that "No loan shall be given under this section at a rate of interest lower than the prevailing yield of one year, three year, five year or ten-year Government Security closest to the tenor of the loan. All the terms and conditions in relation to the providing of financial assistance shall be governed through mutually agreed terms between the Company and ACEPL, alongside the parameters mentioned in this explanatory statement
5.	Maturity / due date	The loan shall be granted on short/long term basis and can be provided in tranches, from time to time, for a tenure of one year to three years from the date of approval, in accordance with the limits as specified under the Listing Regulations and shareholders' approved limits, from time to time. The loans and advances to ACEPL will be unsecured, advanced from internal accruals as and when requested, and repayable on demand.
6.	Repayment schedule & terms	The loan shall be repayable based on the agreed terms and conditions between the Company and ACEPL from time to time, with flexibility of pre payment of loans without any prepayment charges.
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	Not Applicable since the same are unsecured
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be granted by the Company to meet short term/long term capital requirements of ACEPL from time to time for business purposes.

Point B(3) to B(7) of table forming part of Clause 4 of the ISF Note is not applicable.
Part C(2) to C(4) forming part of Clause 4 of the ISF Note is not applicable.

C(1). Disclosure only in case of transactions relating to any loans and advances (other than trade advances), intercorporate deposits given by the listed entity or its subsidiary

Sr No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party	ACEPL has not obtained any credit rating.
2.	Default on borrowings, if any, over the last three financial years, by the related party from the Company or any other person and value of subsisting default. In addition, state the following.	ACEPL has not Defaulted on borrowings from any other person. The borrowings from Company is for such tenure including extensions in repayment schedule, granted as mutually agreed between the Parties.
3.	Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting	No, not applicable
	a. Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting	No, not applicable
	b. Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting	No, not applicable
	c. Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation	No, not applicable
	d. Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016	No, not applicable

Minimum Information for Members for approval of RPTs:

1. Information as placed before the Members in the format as specified in the RPT Industry Standards, to the extent applicable :

Please refer aforementioned table of minimum information placed before the Members for approval of RPTs with ACEPL.

2. Material Terms of the proposed Transactions:

The existing/proposed Sale & Supply of Goods and other transactions as mentioned herein above will be in accordance with the mutually agreed terms and conditions between the Company and ACEPL as per existing / proposed contracts or agreement executed between the Parties. The same is/will be purely operational /integral part of the operations of the Company and are/will be entered in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates.

ACEPL has the rights to manufacture, promote, market, distribute and / or sell the Electrolytes additives and battery chemicals products **("Products")** domestically and globally. Company has ample infrastructure and manufacturing facility to support the manufacturing, production and distribution of the Products. Products manufactured by the Company shall be sold / supplied to ACEPL which will market, sell and supply these goods to customers in India and/or abroad with certain markup on invoice value, as per then prevailing market conditions. In the course of these transactions, Company may also provide its services, resources, manpower & technical expertise to ACEPL which may be charged under services, reimbursement of expenses, usage of shared resources etc.

Loans, if granted, shall be unsecured and at a prevailing bank rates of interest plus 0.25% markup and on arm's length basis and subject to terms and conditions as approved by the Audit Committee and/or the Board of Directors, as may be applicable from time to time and acceptable to the Parties.

The loan shall be provided on short/long term basis and can be provided in tranches, from time to time, during the period from the date of approval of resolution in the current AGM upto the date of next AGM in accordance with the limits as specified under the Listing Regulations and shareholders' approved limits, from time to time.

3. Justification for why the proposed transaction is in the interest of the Company

The Company is inter alia engaged in the business of manufacturing, marketing, trading, import and export of advanced pharmaceutical intermediates and speciality chemicals products. Company has through its subsidiary Company Acutaas Electrolytes Private Limited **("ACEPL")** forayed into battery chemicals and electrolytes products catering to electric vehicles and electronic products. ACEPL has technology, business know how and is actively engaged in business development, marketing, customer onboarding, securing sales orders for sale and supply of electrolytes additives and battery chemicals products.

Acutaas Chemicals Limited (**"ACL"**) in return has ample infrastructure, manufacturing facility, production set up, skilled and technical manpower, R&D services etc. to support the manufacturing, production and distribution of the Products. Both ACL and ACEPL therefore through the proposed related party transactions, want to leverage their respective specialisation to tap the growth oriented battery chemicals and electrolytes products market, domestically and globally.

Company has identified certain strategic priorities for its growth objectives and continues to pursue a clearly articulated growth strategy aimed at achieving sustained scale and long term value creation. Company's strategic roadmap envisages a substantial scale-up in the electrolytes and battery chemicals segment and expansion of the overall business portfolio in electrolytes and battery chemicals segment over the coming years. To support this growth strategy, Company's capex and manufacturing expansion plan at Jhagadia Unit-3 facility for an investment amount aggregating to ₹ 1,950 million is nearing completion. On the other hand, ACEPL through its strong and diversified business development and marketing strategies reflected through its already obtained sales order, supply contracts & arrangements (short term and long term) provides the Company with multi-year visibility on scale up and execution across domestic and global electrolytes and battery chemicals markets.

4. Disclosure of the fact that the Audit Committee has reviewed the certificates provided by the CEO / Managing Director:

The proposed approval is an enabling provision for undertaking related party transactions ('RPTs") with ACEPL, , based on the business needs and requirements of the Company and ACEPL. The Audit Committee and the Board of Directors at their respective meetings held on July 24, 2026 and August 22, 2026 have considered, approved and recommended the material related party transactions as envisaged in this notice in Item No. 9 for approval of the members. Further, at the said meeting the Audit Committee has also reviewed the Certificate from the Managing Director and Chief Financial Officer confirming that the terms of RPTs proposed to be entered into are in the interest of thecompany and its public shareholders.

5. Disclosure that the material RPT or any material modification thereto has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the Members

The RPTs placed for members' approval will be reviewed/ monitored on quarterly basis by the Audit Committee of the Company as per Regulation 23 of the Listing Regulations and Section 177 of the Act and shall remain within the proposed amount(s) being placed before the Members. Any subsequent material modifications in the proposed transactions, as defined by the Audit Committee as a part of the Company's Policy on Related Party Transactions, shall be placed before the members for approval, in terms of Regulation 23(4) of the Listing Regulations.

6. Web-link and QR Code, through which Members can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT

Presently it is Not Applicable

7. Affirmation that the Audit Committee and Board of Directors, while providing information to the Members, have redacted the commercial secrets and such other information that would affect competitive position of listed entity and in its assessment, the redacted disclosures still provide all the necessary information to the Members for informed decision making.

It is affirmed that the Audit Committee and Board of Directors, while providing information to the Members, have redacted the commercial secrets and such other information that would affect competitive position of listed entity and in its assessment, the redacted disclosures still provide all the necessary information to the Members for informed decision making.

8. Any other information that may be relevant

Members may note that the Company has not breached the material threshold limits for RPTs with ACEPL as on the date of this Notice and the Company will not breach the said limit till the date of Members' approval.

It is pertinent to note that no related party of the Company shall vote to approve Resolution(s) at item no. 9 of the Notice, whether the entity is a related party to the particular transaction or not.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested, financially or otherwise, either directly or indirectly, in the proposed transactions, except to the extent of their directorship and / or shareholding in the Company and /or ACEPL.

The Board considers the proposed related party transaction beneficial and in the interest of company and therefore recommends the Ordinary Resolution as set forth in Item No. 9 for approval of the members.

NOTES :

1. The 19th Annual General Meeting of the Company **("AGM")** of the Company is being held through video conferencing / other audiovisual means (VC) in accordance with the procedure prescribed in circular number 20/2020 dated May 05, 2020, read with circular number 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs and circular number SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, read with relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India (collectively referred to as "Circulars"), which details the procedure and manner of holding General Meetings through VC and provide certain relaxations from compliance with Listing obligations. The registered office of the Company at Sachin, Surat shall be deemed to be the venue for the AGM. Since the AGM will be held through VC, the Route Map is not annexed in this Notice.

2. An Explanatory Statement setting out the material facts pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS- 2"), relating to special businesses as set out under Item Number 4 to 9, to be transacted at the 19th Annual General Meeting **("AGM / Meeting")** of the Company and forms part of this Notice convening the 19th AGM of the Company **("the Notice").** The said Statement also contains the recommendation of the Board of Directors of the Company in terms of Regulation 17(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

3. M/s. MUFG Intime India Private Limited **("MUFG Intime") (**Formerly known as Link Intime India Private Limited) Registrar & Transfer Agent of the Company ("RTA"), shall be providing facility for e-voting and attending the AGM through video conferencing. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC.

4. In compliance with the MCA Circulars and SEBI Circulars, the Notice of the 19th AGM and Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Registrar and share Transfer Agent (R&TA) / Depositories) and will also be available on the Company's website at www.acutaas.com websites of the Stock Exchanges, i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime at. https://instavote.linkintime.co.in

5. In terms of the MCA Circulars, physical attendance of members has been dispensed with and therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the AGM. However, pursuant to Section 112 and Section 113 of the Act, representatives of the members may be appointed for the purpose of voting through remote e-Voting, for participation in the AGM through VC/OAVM facility and e-Voting during the AGM.

6. Members seeking or requiring any clarification or information in respect of any matter to be placed at the AGM may send their requests to the Company by at investorinfo@acutaas.com.

7. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

8. Institutional/Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM and /or for E Voting on the resolutions proposed. The said Resolution/ Authorization for evoting shall be sent to the Scrutinizer by email through its registered email address to kashyap.cs@gmail.com with a copy marked to enotices@in.mpms.mufg.com.

9. Members may join the AGM through VC/ OAVM facility by following the procedure as mentioned hereinafter, which shall be kept open for the members from 11.00 A.M. IST i.e. 30 minutes before the time scheduled to start the AGM and the Company may close the window for joining the VC/OAVM facility 15 minutes after the scheduled time to start the AGM.

10. Attendance of the members participating in the AGM through VC/ OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

11. The details of the Directors seeking appointment/reappointment as required by Regulation 36(3) of SEBI Listing Regulations and Secretarial Standards-2 issued by the Institute of Company Secretaries of India and notified by Central Government are annexed hereto. The documents referred to in Explanatory Statement will be available for inspection at the Registered office of the Company during business hours. Members seeking to inspect the same can send an email to investorinfo@acutaas.com

12. The Company has appointed Mr. Kashyap Shah (FCS 7662, CP No. 6672) Practicing Company Secretary, to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

13. The Scrutinizer shall, immediately after the conclusion of the e-voting at the AGM, first count the votes cast through e-voting during the meeting and thereafter unblock the votes cast through remote e-voting before the AGM in presence of at least two witnesses who are not in the employment of the Company, and make a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, and submit the same to the Chairperson or a person authorized by him in writing who shall countersign the same.

14. Important dates for Members:

Cut-Off / Record Date: The Cut-Off Date for the purpose of determining the Members eligible for attending the AGM and for remote e-Voting & voting at the AGM through e-Voting system is **Thursday, September 17, 2026**. A person who is not a member as on the Cut-Off Date should treat this Notice of AGM for information purpose only. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date, as aforesaid.

Remote e-Voting Period commences on **Monday, September 21, 2026 from 9:00 A.M. (IST)** and ends on **Wednesday, September 23, 2026 at 5:00 P.M. (IST).** Remote e-Voting will be disabled thereafter.

E-Voting Facility at the AGM will also be provided on the date of the AGM i.e., on **Thursday, September 24, 2026** till 30 minutes after the conclusion of the AGM, to eligible Members who have not cast their votes through remote e-Voting and who attends the AGM through VC/ OAVM facility.

15. General instructions for accessing and participating in the AGM through VC/ OAVM facility and voting through electronic means including remote e-Voting are as under:

1. Instructions for Remote e-voting:

- The remote e-Voting period will commence from **Monday, September 21, 2026 from 9:00 A.M. (IST)** and ends on **Wednesday, September 23, 2026 at 5:00 P.M. (IST).** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Thursday, September 17, 2026, may cast their vote electronically. The voting right of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- A person who is not a member as on the cut-off date should treat this Notice of the AGM for information purpose only.
- The details of the process and manner for remote e-Voting are explained herein below:

Login method for Individual shareholders holding securities in demat mode is given below :

Remote e-Voting Instructions for shareholders:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**METHOD 1 - Individual Shareholders registered with NSDL IDeAS facility** **A. Shareholders who have registered for NSDL IDeAS facility:** a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "Login". b) Enter User ID and Password. Click on "Login" c) After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services. d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. A. **OR** **B. Shareholders who have not registered for NSDL IDeAS facility:** a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp b) Proceed with updating the required fields. c) Post successful registration, user will be provided with Login ID and password. d) After successful login, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services. e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. **C. METHOD 2 - Individual Shareholders directly visiting the e-voting website of NSDL** a) Visit URL: https://www.evoting.nsdl.com b) Click on the "Login" tab available under 'Shareholder/Member' section. c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services. e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	**METHOD 1 – Individual Shareholders registered with CDSL Easi/ Easiest facility** **Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:** a) Visit at URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com. b) Click on New System Myeasi Tab c) Login with existing my easi username and password d) After successful login, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime, for voting during the remote e-voting period. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. **OR** **Shareholders who have not registered for CDSL Easi/ Easiest facility:** a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration b) Proceed with updating the required fields. c) Post registration, user will be provided username and password. d) After successful login, user able to see e-voting menu. e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. **METHOD 2 - Individual Shareholders directly visiting the e-voting website of CDSL** a) Visit URL: https://www.cdslindia.com b) Go to e-voting tab. c) Enter Demat Account Number (BO ID) and PAN No. and click on "Submit". d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account e) After successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility. • Login to DP website • After Successful login, user shall navigate through "e-voting" option. • Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature. • After successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. Google Play App Store

Type of shareholders	Login Method
Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode	Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under: a) Visit URL: https://instavote.linkintime.co.in **Shareholders who have not registered for INSTAVOTE facility:** b) Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details: **A. User ID:** NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID. CDSL demat account – User ID is 16 Digit Beneficiary ID. Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company. **B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. **C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format) **D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company. *Shareholders holding shares in NSDL form, shall provide 'D' above **Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above **E.** • Set the password of your choice • (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter). • Enter Image Verification (CAPTCHA) Code • Click "Submit" (You have now registered on InstaVote)
Shareholders who have registered for INSTAVOTE facility	Click on **"Login"** under 'SHARE HOLDER' tab. A. User ID: Enter your User ID B. Password: Enter your Password C. Enter Image Verification (CAPTCHA) Code D. Click "Submit" Cast your vote electronically: A. After successful login, you will be able to see the "Notification for e-voting". B. Select 'View' icon. C. E-voting page will appear. D. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). E. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

2.1 Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

a) Visit URL: https://instavote.linkintime.co.in

b) Click on "**Sign Up**" under "Custodian / Corporate Body/ Mutual Fund"

c) Fill up your entity details and submit the form.

d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Investor Mapping" tab under the Menu Section

c) Map the Investor with the following details:

A. 'Investor ID' –

i. NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678

ii. CDSL demat account – User ID is 16 Digit Beneficiary ID.

B. 'Investor's Name - Enter Investor's Name as updated with DP.

C. 'Investor PAN' - Enter your 10-digit PAN.

D. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

*File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.

E. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16- digit Demat Account No." for which you want to cast vote.

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

f) After selecting the desired option i.e. Favour / Against, click on 'Submit'.

A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

OR

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will be able to see the "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

HELPDESK :

2.2 Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode :

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

2.3 Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

2.4 FORGOT PASSWORD:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/ DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

User ID:

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/ DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

2.5 Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

2.6 Process for those Members whose e-mail IDs are not registered with the Depositories /Company for procuring User ID and Password and registration of e-mail IDs for e-voting for the resolutions set out in this notice:

a) In case shares are held in physical mode please provide folio no., name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar card) by e-mail to investorinfo@acutaas.com or enotices@in.mpms.mufg.com

b) In case shares are held in demat mode, please provide DP ID & Client ID (16-digit DP ID & Client ID or 16-digit beneficiary ID), name, client master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar card) to investorinfo@acutaas.com. If you are an individual member holding securities in demat mode, you are requested to refer to the login method explained above i.e., login method for e-voting for individual Member/ shareholder holding securities in demat mode.

c) Alternatively, members may send a request to enotices@in.mpms.mufg.com for procuring User ID and Password for e-voting by providing above mentioned documents.

d) In terms of SEBI circular dated July 11, 2023 on e-voting facility provided by listed companies, individual Members holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Members are required to update their mobile number and e-mail ID correctly in their demat account in order to access e-voting facility.

Process and manner for attending the Annual General Meeting through InstaMeet:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the Companies can conduct their AGMs/ EGMs on or before September 30, 2026 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on "Login".

b) Select the "Company" and 'Event Date' and register with your following details:

A. Demat Account No. or Folio No:

Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID.

Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – shall provide Folio Number.

B. PAN:

Enter your 10-digit Permanent Account Number (PAN)

(Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. Mobile No: Enter your Mobile No.

D. Email ID: Enter your email Id as recorded with your DP/ Company.

c) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panelist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favor/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favor/ Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favor/Against'.

f) After selecting the appropriate option i.e. Favor/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

a. Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered email address, mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address at investorinfo@acutaas.com at least 48 hours in advance before the start of the meeting. Such questions by the members shall be taken up during the meeting and replied by the Chairman suitably.

b. When a pre-registered speaker is invited to speak at the meeting, but he/ she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.

c. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the AGM.

Institutional Investors who are members of the Company, are encouraged to attend and vote in the AGM through VC/ OAVM facility.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders / Members to Vote during the Extra-ordinary General Meeting through InstaMeet:

Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting "Cast your vote"

2. Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.

3. After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

4. Cast your vote by selecting appropriate option i.e. "Favour/ Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your

vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.

6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to theAnnual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience. Institutional Investors who are members of the Company, are encouraged to attend and vote in the AGM through VC/ OAVM facility

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@in.mpms.mufg.com or contact on: - Tel: 022-49186175

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

Summarized information at glance

Particulars	Details
Time and Date of AGM	Thursday, September 24, 2026 at 11.30 a.m. (IST)
Venue/Mode	Through video conference at below link https://instameet.in.mpms.mufg.com
Cut-off date for e-voting	Thursday, September 17, 2026
E-voting Start time and date	Monday, September 21, 2026 at 9.00 a.m. (IST)
E-voting end time and date	Wednesday, September 23, 2026 at 5.00 p.m. (IST)
E-voting website links (Please use as applicable to you)	https://instavote.linkintime.co.in/ https://eservices.nsdl.com https://web.cdslindia.com/myeasitoken/home/login
Contact details of RTA	Mr. Rajiv Ranjan, Assistant Vice President, MUFG Intime at enotices@in.mpms.mufg.com

16. Other Guidelines for Members

a. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date of September 17, 2026.

b. The Scrutinizer shall after the conclusion of e-Voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, who shall then countersign and declare the result of the voting forthwith.

c. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.acutaas.com and on the website of MUFG Intime at https://instavote.linkintime.co.in immediately after the declaration of results by the Chairman or a person authorized by him. The results shall also be immediately forwarded to the BSE Limited and National Stock Exchange of India Limited.

17. Electronic copy of the Annual Report for the financial year ended March 31, 2026 along with the Notice of the 19th AGM of the Company, inter alia indicating the process and manner of e-voting is being sent to all the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.

18. Pursuant to the MCA's Circular, the Company has earlier published newspaperadvertisementsurgingitsMembers(whohavenotregistered their e-mail IDs) to register their e-mail IDs at the earliest. However, Members who have still not registered their e-mail IDs, are requested to do so at the earliest, in the following manner:

a. Shareholders whose email IDs are not registered, are requested to avail the facility provided by MUFG Intime to register their email address along with mobile number and bank account details at the web portal https://web.in.mpms.mufg.com/EmailReg/Email_Register.html by following the instructions mentioned therein.

b. Members holding shares in dematerialised mode are requested to register/ update their e-mail address with the relevant Depository Participant.

19. Final Dividend on the Equity Share as recommended by the Board of Directors on the equity share capital of the Company i.e. ₹ 2.50 per Equity Share of face value of ₹ 5 /- each for the FY ended March 31, 2026, if declared at the meeting, will be made payable within 30 days of declaration to those members whose names appear as beneficial owners as on cut off date, as per lists to be furnished by the depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited.

20. Members holding shares in electronic form are hereby informed that bank particulars registered with their respective DPs, with whom they maintain their demat accounts, will be used by the Company for payment of dividend.

21. Members who hold shares in electronic form and want to change/ correct the bank account details should send the same immediately to their concerned DP and not to the Company. Members are also requested to give the MICR Code of their bank to their DPs. The Company will not entertain any direct request from such Members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. The said details will be considered, as will be furnished by NSDL/ CDSL to the Company.

22. Pursuant to Investor Education and Protection Authority (IEPFA), Ministry of Corporate Affairs (MCA) a 100-day special outreach initiative titled "Saksham Niveshak", started from 28th July 2025 to 6th November 2025. This campaign was undertaken to facilitate shareholders in updating the Know Your Customer (KYC) details including:

- Bank account mandates
- Nominee registration
- Contact information (email, mobile number, address)

This campaign has been undertaken to facilitate the shareholders to claim their Unpaid / Unclaimed Dividends for any financial year in order to prevent their dividend amount and shares being transferred to IEPFA.

Action Required

Shareholders who have not claimed their dividends or have incomplete KYC records are requested to contact the Company's Registrar and Transfer Agent (RTA) at the earliest:

MUFG Intime India Private Limited, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400083 Phone: 8108116767 https://web.in.mpms.mufg.com/helpdesk/Service_Request.html Additionally, shareholders are encouraged to register and track their requests through the SWAYAM portal: https://swayam.in.mpms.mufg.com.

23. In case the Company is unable to pay the dividend to any Shareholder by the electronic mode, due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrants / pay order to such Shareholder by post.

24. As per the Income Tax Act, 1961 ("IT Act"), dividends paid or distributed by the Company after April 01, 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to the shareholders, subject to approval of shareholders in the ensuing AGM. For the prescribed rates for various categories, please refer to the Finance Act, 2020 and the amendments thereof.

25. A separate email communication is being sent to the shareholders, informing the relevant procedure to be adopted by them/ documents to be submitted for availing the applicable tax rate. The said communication and draft of the exemption forms and other documents will be available on the Company's website at www.acutaas.com. The resident and nonresident shareholders should upload the scanned copies of the requisite documents at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before September 15, 2026 to enable the Company to determine the appropriate TDS/withholding tax rate, as may be applicable.

26. Documents referred to in the accompanying Notice of the 19th AGM and the Explanatory Statement, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act shall be made available on request.

ANNEXURE I

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT / REGULARISATION AT THE 19TH AGM

Name of the Director	Mr. Chetankumar Chhaganlal Vaghasia	Mr. Ram Mohan Lokhande	Mrs. Anita Bandyopadhyay
Designation	Whole Time Director	Whole Time Director	Non-executive & Independent Director
DIN	01375540	08117035	08672071
Age	51 years	48 years	57 years
Date of First Appointment on the Board	June 12, 2007	February 8, 2022	February 8, 2022
Qualifications	Diploma in Man-Made Textile Processing	B. Tech – Chemical Engineering from National Institute of Technology, Warangal, Telangana	Doctorate in Applied Psychology & Executive MBA from SP Jain Institute of Management & Research, Mumbai
Experience (including expertise in specific functional area) / Brief Resume	Mr. Chetankumar C. Vaghasia has around 23 years of experience in the Speciality chemicals manufacturing sector. He is the promoter Director of Acutaas Chemicals Limited and is associated with the Company since its inception. He has extensive experience in the pharma & specialty chemicals business. He has rich and varied experience in production, operations, strategy & planning, purchase, logistics and people development in the chemical and pharma industry. Presently he is heading the Human Resource, Logistics & Dispatch, Procurement and IT functions of Company and is also involved in the operations, business planning & strategy development of Company. Under his leadership and strategic guidance, Company has emerged as one of the leading speciality chemicals manufacturing Company in India especially in the pharma intermediates and battery chemicals segment. Mr. Chetankumar C. Vaghasia possesses strong leadership and execution capabilities, with a track record of driving continuous improvement initiatives, ensuring strict cost and budgetary controls, human resource and supply chain management delivering sustainable business outcomes. His rich industry experience and strategic insight continue to add significant value to the Company, making him well suited for reappointment.	Mr. Ram Mohan Lokhande is a seasoned pharmaceutical professional with extensive experience in Active Pharmaceutical Ingredients (API) manufacturing, project management, greenfield and brownfield projects commissioning, technology absorption, and plant operations. Over the course of his career, he has developed strong expertise in strategic planning, cost and budgetary controls, risk mitigation plans, sustainability initiatives , production planning and inventory control, project management, and quality systems. He has successfully led technology transfers, process scale-ups, process validation, and commercialization of generic APIs and custom chemical products. His proven ability to manage technically complex and cost-efficient projects has contributed significantly to operational excellence, improved productivity, optimized resource utilization, and enhanced manufacturing efficiencies. Mr. Lokhande possesses strong leadership and execution capabilities, with a track record of driving continuous improvement initiatives, ensuring regulatory compliance, and delivering sustainable business outcomes. His rich industry experience and strategic insight continue to add significant value to the Company, making him well suited for reappointment.	Mrs. Anita Bandyopadhyay is the Founder Director of Kafe HR and a distinguished Human Resources professional with extensive experience in strategic human resource management, leadership development, talent management, performance management, organizational design, and corporate succession planning. She possesses deep expertise in building organizational capability and aligning people strategies with business objectives. Her strong understanding of leadership dynamics, organizational effectiveness, and business operations enables her to provide practical, result-oriented, and implementable strategic guidance to leadership teams. She specializes in executive coaching, leadership facilitation, competency framework development, assessment and development centres, organization design, performance management systems, and talent development initiatives.
Terms and Conditions of Re-appointment	NA	Re-appointment for a term of five consecutive years starting from February 8, 2027	Re-appointment for a term of five consecutive years starting from February 8, 2027

Name of the Director	Mr. Chetankumar Chhaganlal Vaghasia	Mr. Ram Mohan Lokhande	Mrs. Anita Bandyopadhyay
Remuneration (including sitting fees, if any) last drawn (FY 2025-26)	₹ 64.17 Million during FY 2025-26	₹ 18.83 Million during FY 2025-26	₹ 1.00 Million during the FY 2025-26 (for remuneration details, please refer the Corporate Governance Report)
Remuneration proposed to be paid	NA	Subject to the approval of the members at the ensuing AGM monthly remuneration to be paid is Two million per month with annual increments of salary due in April every year as may be decided by the NRC/Board He is also eligible for performance bonus/incentives on annual/half yearly basis, based on performance evaluation by NRC/Board, which is subject to the limit of ₹ 15 million during any financial year of his proposed tenure.	She shall be paid remuneration by way of fee for attending the meetings of the Board or Committees thereof and profit based commission within the limits stipulated under Section 197 of the Companies Act, 2013.
Shareholding in the Company including shareholding as a beneficial owner (as on date)	1,22,58,079 Equity Shares	3200 Equity Shares	Nil
Relationship with other Directors / Key Managerial Person of the Company	Not related to any Directors, or other KMP of the Company.	Not related to any Directors, or other KMP of the Company.	Not related to any Director / Key Managerial Person of the Company.
Number of Board Meetings attended during the year	7 out of 9	9 out of 9	8 out of 9
List of Directorship of other Board	Acutaas Chemicals Electrolytes Private Limited Acutaas Advance Material Limited Enchem Ami Organics Private Limited	NIL	Speciality Restaurants Limited Shilpa Medicare Limited Shilpa Pharma Lifesciences Limited Vashi Integrated Solutions Ltd Shilpa Biologicals Private Limited
List of Membership / Chairmanship of Committees of other Board	At **Acutaas Chemicals Limited** Chairman - 1. QIP Committee Member of 1. Risk Management Committee 2. CSR Committee 3.Stakeholders Relationship Committee	At **Acutaas Chemicals Limited** ESG Committee - Chairman	**At Acutaas Chemicals Limited** 1. Nomination & Remuneration Committee - Member **At Speciality Restaurants Limited** 1. Stakeholders Relationship Committee - Chairperson 2. Nomination and Remuneration Committee - Member **At Shilpa Medicare Limited** 1. Corporate Social Responsibility Committee - Chairperson 2. Nomination and Remuneration Committee - Member **At Vashi Integrated Solutions Ltd** 1. Corporate Social Responsibility Committee - Chairperson 2. Audit Committee - Member
Listed entities from which the person has resigned in the past 3 years	NIL	NIL	NIL

Name of the Director	Mr. Chetankumar Chhaganlal Vaghasia	Mr. Ram Mohan Lokhande	Mrs. Anita Bandyopadhyay
Justification for choosing the appointee for appointment as Independent Directors	NA	NA	At Acutaas Chemicals Limited, Mrs. Anita Bandyopadhyay's rich professional experience, strategic perspective, and expertise in human capital development make her a valuable contributor to the Company's Board and its governance framework. She actively contributes to the Board by providing valuable insights on leadership development, talent management, organizational capability enhancement, performance management systems, employees stock options management guidance and corporate governance. She also contributes to the Board's deliberations by offering strategic perspectives on human resource practices, organizational effectiveness and long-term human capital planning, thereby supporting the Company's growth and governance framework. The Board believes that her continued association will further strengthen the Company's focus on leadership excellence, organizational development, and long-term value creation She possesses the requisite skills, experience, integrity and independence to effectively discharge her responsibilities as an Independent Director on the Board of the Company. In view of the above, the re-appointment of Mrs. Anita Bandyopadhyay as an Independent Director is in the best interests of the Company

ANNEXURE II

Disclosure/main features of ESOS 2023 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 ("SBEBS Regulations") and the Companies Act, 2013 are as under

	Terms & conditions of ESOS 2023 as contained in the Explanatory Notes of Postal Ballot Notice dated April 22, 2023 and approved by Members on June 4, 2023	Terms & conditions of ESOS 2023 in the Explanatory Notes of Item No. 7 of 19th AGM Notice dated August 22, 2026 ("Present Notice") for approval of Members
A	**Brief Description of the scheme(s) :** The Company proposes to introduce the ESOS 2023 primarily with a view to: (i) reward loyalty and performance of the employees; (ii) provide wealth creation opportunities to the employees; (iii) introduce a long-term incentive tool to attract, retain and motivate talent which shall contribute to the growth and profitability of Ami Organics Limited; (iv) enable the employees to get a share in value they create for the Company in the future. The ESOS 2023 contemplates grant of Options to the eligible employees as may be determined in due compliance of SEBI ((SBEB and Sweat Equity) Regulations. After vesting, the eligible employees earns a right (but not obligation) to exercise the vested Options within the predefined exercise period. The Compensation Committee shall administer the ESOS 2023. All questions of interpretation of the ESOS 2023 shall be determined by the Compensation Committee and such determination shall be final and binding upon all persons having an interest in the ESOS 2023.The Company shall issue equity shares upon exercise subject to payment of exercise price and satisfaction of consequential tax obligations. The liability of paying taxes if any, in respect of the Options granted pursuant to the ESOS 2023 and the equity shares issued pursuant to exercise of Options shall be on the Option grantee and/ or the Company. In cases where the Company decides to pay on behalf of the Option grantee it shall be in accordance with the provisions of Income Tax Act, 1961 read with rules issued thereunder and/or Income Tax Laws of respective countries as applicable to eligible Employees of Company working abroad, if any. The Company shall have the right to deduct from the Option grantee's salary or recover any of the Option grantee's tax obligations arising in connection with the transactions in respect of Options or Shares acquired upon the exercise thereof and shall have no obligation to deliver shares until the company's tax deduction obligations, if any, have been satisfied by the option grantee in full.	No modification is contemplated in the Present Notice
B.	Total number of Options to be offered and granted: The maximum number of Options that can be granted under the ESOS 2023 shall not exceed 3,64,370 (Three Lakhs Sixty Four Thousand Three Hundred and Seventy) which upon exercise shall be convertible into not more than 3,64,370 (Three Lakhs Sixty Four Thousand Three Hundred and Seventy) equity shares ("Shares") of the Company of ₹ 10/- (Ten) each fully paid-up. Further, the SEBI (SBEB and Sweat Equity) Regulations require that in case of any corporate action(s) such as rights issue, bonus issue, merger and sale of division and others, a fair and reasonable adjustment needs to be made to the Options granted. In this regard, the Committee shall adjust the number and to the extent allow the price of the Options in such a manner that the total value of the Options remains the same after any such corporate action. Accordingly, if any additional Options are issued by the Company to the Option grantees for making such fair and reasonable adjustment, the ceiling of Options and shares aforesaid shall be deemed to be modified accordingly.	No modification is contemplated in the Present Notice. However pursuant to clause 13 of the ESOS 2023 and vide resolution of the NRC passed on July 30, 2025, the options granted and pending for vesting /available for grant as on that date, have been adjusted due to the Corporate Action of Sub-division /Split of equity shares of Company in the ratio 1:2 i.e., each equity share of face value ₹ 10/- has been split into two equity shares of face value ₹ 5/- each, with the record date being April 25, 2025 ("**Corporate Action**") Resultantly, total options granted & unvested/ available for grant as on July 30, 2025 were adjusted from 3,34,370 to 6,68,740 options, each option convertible to One equity shares of ₹ 5/- each upon vesting and exercise.

Terms & conditions of ESOS 2023 as contained in the Explanatory Notes of Postal Ballot Notice dated April 22, 2023 and approved by Members on June 4, 2023	Terms & conditions of ESOS 2023 in the Explanatory Notes of Item No. 7 of 19th AGM Notice dated August 22, 2026 ("Present Notice") for approval of Members
C. **Identification of classes of employees entitled to participate and be beneficiaries in ESOS 2023:** Following classes of Employees are entitled to participate in ESOS 2023 (i) an employee as designated by the Company, who is exclusively working in India or outside India; or (ii) a director of the Company, whether a whole-time director or not, including a non-executive director, who is not a promoter or member of the promoter group but excluding an independent director; and (iii) an employee as defined in sub-clauses (i) and (ii), of subsidiary(ies) / associate(s), in or outside India, of the Company, but does not include: • an employee/director who is a promoter or a person belonging to the promoter group; and • a director who either by himself /herself or through his/her relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company. As per the eligibility criteria given above, the Compensation Committee shall identify the eligible employees for grant of Options, under the ESOS 2023. Nothing in the ESOS 2023 or in any Option granted pursuant to the ESOS 2023 shall confer on any employee or Option grantee any right to continue in the employment of the company or interfere in any way with the right of the Company to terminate the employee's/ Option grantee's employment at any time.	No modification is contemplated in the Present Notice. In accordance with Regulation 6(3)(c) of the SBEBS Regulations, and in accordance with the recommendation of Compensation Committee and the Board of Directors at their respective meetings held on July 24, 2026 and August 22, 2026, and subject to the approval of Members, Company with the Present Notice as proposed in Item No. 7, wishes to extend the benefits of ESOS 2023, as contemplated in the Present Notice to the eligible employees of Subsidiaries of Company, which are/or may be registered in India. Subject to the approval of members by way of separate special resolution, the Compensation Committee / Board, may may from time to time, in one or more tranches, grant, offer, issue and allot the options available for Grants which may include the eligible employees of Subsidiaries of company, presently registered in India as per below list or any subsidiary(ies) which may be registered in India: i. Acutaas Chemicals Electrolytes Private Limited ii. Acutaas Advance Material Limited iii. Baba Fine Chemicals iv. Enchem Ami Organics Private Limited

	Terms & conditions of ESOS 2023 as contained in the Explanatory Notes of Postal Ballot Notice dated April 22, 2023 and approved by Members on June 4, 2023	Terms & conditions of ESOS 2023 in the Explanatory Notes of Item No. 7 of 19th AGM Notice dated August 22, 2026 ("Present Notice") for approval of Members

D. **Requirement of vesting and period of vesting :**

Unless where determined otherwise by Compensation Committee, there shall be following categories of grants which would be applicable to eligible employees as decided by the Compensation Committee, as the case may be, and which shall be final and binding on such eligible employee

- **CATEGORY – I GRANT**
  Category -I grant shall consist of One Time grant of 30,000 (Thirty Thousand) Options to be granted to eligible employees as follows:

% of Options granted	No. of Years from the date of grant	% of Options Vested
100%	1	100% of Options granted

- **CATEGORY – II GRANT**
  Category -II grant shall consist of 3,34,370 (Three Lakhs Thirty Four Thousand Three Hundred and Seventy) Options and shall have both performance based and time based vesting component. 60% of the Options to be vested from the date of grant as per the vesting schedule provided herein and 40% to be vested upon fulfilling the performance conditions as shall be laid down by the Compensation Committee and mentioned in the respective grant letter.

Time Based vesting:

% of Options granted	No. of Years from the date of grant	% of Options Vested
60% of total grant	1	15% of Options granted
	2	15% of Options granted
	3	15% of Options granted
	4	15% of Options granted

Performance Based vesting:

% of Options granted	No. of Years from the date of grant	% of Options Vested
60% of total grant	1	10% of Options granted upon achieving the performance criteria
	2	10% of Options granted upon achieving the performance criteria
	3	10% of Options granted upon achieving the performance criteria
	4	10% of Options granted upon achieving the performance criteria

- In case of death; permanent disability; retirement or superannuation; resignation or termination of employment for reasons other than misconduct and transfer or deputation of an eligible employee of an associate company, the vesting of Option will differ from that specified above and will be undertaken as per the provisions of the ESOS 2023.
- Options granted would vest essentially on the basis of continuation of employment/ service as on relevant date of vesting as a pre-requisite condition, provided that the eligible Employee is not under any notice of resignation or termination. Besides continuity of employment/ service, the Committee shall have the power to determine and provide vesting conditions for the vesting of Options. In the event that an eligible Employee is transferred or deputed or resigns to join any subsidiary prior to vesting, the vesting shall continue as per original vesting schedule/ conditions.

Present Notice:

No modification is contemplated in the Present Notice.

Note:

Category - I Grants

Grants under Category - I of ESOS 2023, comprising of 30,000 options have been fully exercised and allotted to the eligible employees of Company.

Category – II Grants

3,25,009 options have been granted to total 91 eligible employees of Company by the Compensation Committee on December 22, 2025. Out of the above Grant, 13,636 options have been credited back to the ESOS 2023 pool, due to resignation of one of the ESOP Grantee. As on date of the Present Notice total 3,57,367 options remains available for future Grants under Category II Grants.

E. **Maximum period within which the Options shall be vested**

The Options Granted under the Plan shall not Vest earlier than minimum Vesting Period of 1 (One) year and not later than maximum Vesting Period of 4 (Four) years from the respective date of grant.

Present Notice:

No modification is contemplated in the Present Notice.

	Terms & conditions of ESOS 2023 as contained in the Explanatory Notes of Postal Ballot Notice dated April 22, 2023 and approved by Members on June 4, 2023	Terms & conditions of ESOS 2023 in the Explanatory Notes of Item No. 7 of 19th AGM Notice dated August 22, 2026 ("Present Notice") for approval of Members
F.	**Exercise price or pricing formula** Exercise price shall be determined by the Compensation Committee at the time of grant of Options, provided however the exercise price per Option shall not be less than the par / face value of the Shares of the Company i.e ₹ 10 (Ten) per Share and shall not exceed the price at which the Equity Shares of the Company were issued during its Initial Public Offering, i.e ₹ 610 (Six Hundred and Ten) per Share	No modification is contemplated in the Present Notice. However due the Corporate Action, the Exercise Price applicable to the ungranted stock options available under Category II of the ESOS 2023 Scheme has been adjusted by the Compensation Committee, w.e.f July 30, 2025 as follows: **Post Corporate Action Exercise Price:** Exercise Price per Option shall not be less than the par /face value of the shares of the Company i.e. ₹ 5/- (Five) per share and shall not exceed ₹ 305/-(Three Hundred and Five only) per share.
G.	**Exercise period and the process of exercise** • The exercise period of Options shall be 2 (two) years from the date of their respective vesting. Failure to comply within this time period shall result in lapsing of vested Options in the hands of the option grantee. • The ESOP 2023 envisages shorter exercise periods of the vested options, than that specified above in case of resignation or termination of employment for reasons other than misconduct. In case of termination due to misconduct, there shall not be any exercise period as all the vested Options shall lapse forthwith. • Once the Options are vested, whether at once or at various points of time as per the vesting schedule, the option grantee may, at any time during the exercise period submit an application with the Compensation Committee requesting to exercise his/her vested Options and pay the exercise price.	No modification is contemplated in the Present Notice.
H.	**Appraisal process for determining the eligibility of employees for the ESOS 2023 :** The appraisal process for determining the eligibility of the Employee will be determined by the Compensation Committee based on criteria such as the designation / grade of employee, length of service period, performance record, merit of the employee, future potential contribution towards strategic growth by the Employee, continuation of employment service and/ or any criteria that may be determined by the Committee from time to time.	No modification is contemplated in the Present Notice.
I.	**Maximum number of Options to be offered and issued per employee and in aggregate under ESOS 2023** The maximum number of Options that may be granted under ESOS 2023 per eligible employee shall be determined by the Compensation Committee, subject to the provisions of SEBI (SBEB and Sweat Equity) Regulations which shall not exceed 1% of the issued share capital (excluding outstanding warrants and conversions) of the Company as on the grant date, unless approved by the shareholders, specifically. The total number of options granted in aggregate under the Plan shall not exceed the limit specified under clause B above.	No modification is contemplated in the Present Notice.
J.	**Maximum quantum of benefits to be provided per employee under ESOS 2023** The maximum quantum of benefits underlying the options issued to an eligible employee shall be equal to difference between the option exercise price and the market price of the shares on the exercise date.	No modification is contemplated in the Present Notice.
K.	**Implementation and administration of ESOS 2023** The ESOS 2023 shall be implemented and administered directly by the Company and not by any Trust.	No modification is contemplated in the Present Notice.
L.	**Source of acquisition of Shares under the ESOS 2023** ESOS 2023 envisages issue of fresh / new Shares against exercise of vested Options. There will not be secondary acquisition of shares by the Company.	No modification is contemplated in the Present Notice.

	Terms & conditions of ESOS 2023 as contained in the Explanatory Notes of Postal Ballot Notice dated April 22, 2023 and approved by Members on June 4, 2023	Terms & conditions of ESOS 2023 in the Explanatory Notes of Item No. 7 of 19th AGM Notice dated August 22, 2026 ("Present Notice") for approval of Members
M.	**The amount of loan to be provided for implementation of the ESOS 2023 by the Company to the trust, its tenure, utilization, repayment terms, etc** This is currently not contemplated under the present ESOS 2023	No modification is contemplated in the Present Notice.
N.	**Maximum percentage of secondary acquisition** ESOS 2023 envisages issue of primary shares and there is no contemplation of secondary acquisition of shares.	No modification is contemplated in the Present Notice.
O.	**Accounting Policy** The Company shall follow disclosure requirements of the Accounting Standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 including any 'Guidance Note on Accounting for employee share-based Payments' issued in that regard from time to time	No modification is contemplated in the Present Notice.
P.	**Method of Option Valuation** The Company shall adopt Fair Value Method for valuation of Options as prescribed under applicable Indian Accounting Standards. The Company may choose to adopt a different methodology, as may be required, as per the applicable Indian accounting standards.	No modification is contemplated in the Present Notice.
Q.	**Declaration** In case the company opts for expensing of share based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' report and the impact of this difference on profits and on earnings per share ("EPS") of the company shall also be disclosed in the Directors' report	No modification is contemplated in the Present Notice.
R.	**Period of lock-in:** The Shares issued pursuant to exercise of Options shall not be subject to any lock-in period restriction except such restrictions as may be prescribed under applicable laws including that under the code of conduct framed, if any, by the Company under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, as amended	No modification is contemplated in the Present Notice.
S.	**Terms & conditions for buyback, if any, of specified securities covered under these regulations.** Subject to the provisions of the then prevailing applicable laws, the Compensation Committee shall determine the procedure for buy-back of Options granted under the ESOS 2023 if to be undertaken at any time by the Company, and the applicable terms and conditions thereof.	No modification is contemplated in the Present Notice.