



Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

January 29, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code : 543349

NSE Symbol: AMIORG

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed the statement of deviation(s) or variation(s) in utilisation of Qualified Institutions Placement (QIP) Issue proceeds, for quarter ended December 31, 2024 pertaining to the Qualified Institutions Placement of equity shares of the Company in the prescribed format.

We confirm that, as at December 31, 2024 there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Qualified Institutions Placement of equity shares allotted on June 21, 2024.

Kindly take the aforesaid information on your record.

Yours faithfully,
For, AMI ORGANICS LIMITED



Ekta Kumari Srivastava
Company Secretary & Compliance Officer

Encl: As above





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Annexure: A Statement of Deviation or Variation in Utilization of Funds raised

Name of listed entity	Ami Organics Limited
Mode of Fund Raising	Qualified Institutions Placement (QIP)
Date of Raising Funds	June 21, 2024
Amount Raised	INR 388.43 Crores (after issue expense)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till December 31, 2024	Amount of Deviation/Variation for the quarter according to applicable object	Remark, if any
Repayment/pre-payment, in part or full, of certain outstanding borrowings availed by the Company	Not Applicable	250.00	Not Applicable	250.00	Not Applicable	No Deviation
Funding of various capex of Company including towards establishment of captive solar power projects	Not Applicable	50.00	Not Applicable	17.53	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	88.43	Not Applicable	25.06	Not Applicable	No Deviation
Total	N.A.	388.43		292.59		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

B. N. Shah
Name of Signatory: Bhavin N. Shah
Designation: Chief Financial Officer
Date: 28/01/2025

