

July 23, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: ACUTAAS

Subject: Update on Acquisition: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015– Investment in Wholly-Owned Subsidiary Company

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that Acutaas Chemicals Limited ("**the Company**") has on recommendation and approval of the Audit Committee & Board of Directors, made investment in Acutaas Advance Material Limited ("**AAML**") (formerly known as Baba Advance Materials Limited) up to an amount not exceeding Rs 49.99 crores by subscribing to 30,48,780 equity shares of Rs 10/- each, at a premium of Rs. 154/- per shares by way of rights issue of AAML and further investment not exceeding Rs. 150 crores by way of loan or equity subscription or mix of both, in one or more tranches in AAML, wholly owned subsidiary of the Company.

The details with respect to the acquisition, as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are enclosed as **Annexure-A**.

The above information is also being made available on the website of the Company at www.amiorganics.com.

Kindly take the same on your records.

Yours faithfully,
For ACUTAAS CHEMICALS LIMITED
(Formerly known as Ami Organics Limited)



CS Ekta Kumari Srivastava
Company Secretary & Compliance Officer

Encl: A/a

ANNEXURE A

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Sr No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>ACUTAAS ADVANCE MATERIAL LIMITED (Formerly known as Baba Advance Materials Limited) CIN: U23935GJ2023PLC144606</p> <p>Authorised Share Capital Rs. 5,00,00,000/- (Rupees Five crores Only) divided into 50,00,000 equity shares of face value of Rs. 10/- each.</p> <p>Turnover: For FY 2024-25 - Rs. 30,00,000/-</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acutaas Advance Material Limited is promoted by Acutaas Chemicals Limited ("the Company") and being a Wholly Owned Subsidiary, is a related party of the Company. The present equity subscription is being done at an arm's length basis based on Valuation Report of Registered Valuer and approved by Audit Committee of the Company.
c)	Industry to which the entity being acquired belongs	Specialty Chemicals for Semi conductor Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects of acquisition is to support the business, geographic and product line expansion of speciality chemicals business catering to the semiconductor Industry of Acutaas Advance Material Limited. The same is in line with the business of the Listed Entity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	<p>1st tranche of Equity subscription by way of subscription to Rights Offer of AAML for an amount aggregating to Rs. 49.99 crores shall be completed within one month.</p> <p>Further Tranch(es) for investment in AAML by way of Loan / equity subscription / or both shall be done on or before March 31, 2026.</p>



g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration								
h)	Cost of acquisition of the price at which shares are acquired	Rs. 49,99,99,920/- (30,48,780 Equity shares of Rs. 10/- each at a premium of Rs. 154/- per equity share)								
i)	Percentage of Shareholding/ control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in AAML. AAML will continue to remain a wholly owned subsidiary of the Company.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Acutaas Advance Material Limited is incorporated as Public Limited Company under the Companies Act, 2013 and registered with the Registrar of Companies, Gujarat at Ahmedabad on September 13, 2023 as a Wholly Owned Subsidiary of Acutaas Chemicals Limited.</p> <p>AAML is currently engaged in the business of manufacture, distribution, supply and sale of speciality chemicals catering to the semiconductor Industry. Presently AAML has presence in India, however it has entered joint venture agreement for establishment of a manufacturing facility in South Korea through JV company.</p> <p>The turnover of AAML for the last two years from the incorporation date is given below :</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs.)</th> </tr> </thead> <tbody> <tr> <td>FY 2023-24</td> <td>73,35,000/-</td> </tr> <tr> <td>FY 2024- 25</td> <td>30,00,000/-</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Year	Turnover (Rs.)	FY 2023-24	73,35,000/-	FY 2024- 25	30,00,000/-		
Year	Turnover (Rs.)									
FY 2023-24	73,35,000/-									
FY 2024- 25	30,00,000/-									

