

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: AMIORG

CC :

To,
Company Secretary
Ami Organics Limited
Plot no. 440/4, 5 & 6
Road No. 82/A, G. I. D.C. Sachin, Surat 394230

Ref: AMI ORGANICS LIMITED

Sub : Acquisition of shareholding in the Target Company – Intimation as required under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover Regulations, 2011 (“SAST Regulations”))

With reference to above mentioned subject, this is to inform you that, we the undersigned (Promoters of the Target Company – Ami Organics Limited) propose to acquire, 72,57,500 equity shares of Rs. 10/- each, constituting 17.7296% total equity shares of the target Company, Ami Organics Limited under Regulation 10(1)(a)(i) & (ii) of Securities and SAST Regulations. The equity shares is proposed to be acquired from the members of the Promoter and Promoter Group of the Target Company.

Kindly take the above in yours records and arrange to disseminate accordingly.

Thanking You,
Yours faithfully,

Nareshkumar Ramjibhai Patel

Chetankumar Chhaganlal Vaghasia

Encl: Disclosure under Reg. 10(5) with Annexure 1 & 2
Declarations

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	AMI ORGANICS LIMITED
2.	Name of the acquirer(s)	Nareshkumar Ramjibhai Patel (Acquirer 1) Chetankumar Chhaganlal Vaghasia (Acquirer 2) (hereinafter referred collectively as Acquirers)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, acquirers are Promoters of TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<p>i. Sheetalben Nareshkumar Patel – Promoter, Transferor 1 (Spouse of Promoter Nareshkumar Ramjibhai Patel)</p> <p>ii. Parulben Chetankumar Vaghasia – Promoter, Transferor 2 (Spouse of Promoter Chetankumar Chhaganlal Vaghasia)</p> <p>iii. Bhanuben Chhaganlal Vaghasia - Promoter Group, Transferor 3 (Mother of Chetankumar C.hhaganlal Vaghasia)</p> <p>iv. Chhagan Ramjibhai Vaghasia – Promoter Group, Transferor 4 (Father of Chetankumar Chhaganlal Vaghasia) (All of the above named persons are hereinafter referred collectively as Transferors)</p>
	b. Proposed date of acquisition	On or after 25/10/2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<p>i. Nareshkumar Ramjibhai Patel proposes to acquire the equity shares of TC, numbering</p> <ul style="list-style-type: none"> • 36,37,500 from Sheetalben Nareshkumar Patel <p>ii. Chetankumar Chhaganlal Vaghasia proposes to acquire equity shares of TC numbering :</p> <ul style="list-style-type: none"> • 29,37,500 from Parulben Chetankumar Vaghasia. • 3,42,000 from Bhanuben Chhaganlal Vaghasia • 3,40,500 from Chhagan Ramjibhai Vaghasia <p>Total 72,57,500 number of Equity Shares are proposed to be acquired by Acquirer 1 & 2 from the Transferors.</p>

	d.	Total shares to be acquired as % of share capital of TC	8.8862% by Acquirer 1 and 8.8434% by Acquirer 2 aggregating to 17.7296% of the share capital of TC
	e.	Price at which shares are proposed to be acquired	Nil as the proposed transfer is without consideration i.e. by way of Gift of Shares
	f.	Rationale, if any, for the proposed transfer	Transferors out of their natural love and affection towards the Acquirers are gifting the underlying shares of Taret Company.
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<ul style="list-style-type: none"> Acquisition of shares from Parents and Spouse qualify for exemption under Regulation 10(1)(a)(i) - i.e., acquisition pursuant to inter se transfer of shares amongst qualifying persons, being Immediate Relatives; As all the parties i.e., Acquirer(s) and Transferor(s) are named as Promoters & Promoter Groups, in the shareholding pattern filed by the target company, Inter-se transfer between such parties also qualify for exemption under Regulation 10(1)(a)(ii) being Inter-se Promoter transfer
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, since the proposed transfer is without consideration by way of Gift of Shares.
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, since the proposed transfer is without consideration by way of Gift of Shares
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since the proposed transfer is without consideration by way of Gift of Shares.
9.		<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>i. Declaration is enclosed as Annexure - 1</p> <p>ii. Disclosures made during previous three year Is enclosed as Annexure - 2</p>

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration as per Annexure - 1			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	1. Nareshkumar R. Patel 2. Chetankumar C. Vaghasia 3. Gevriya Nileshkumar Bhikhubhai	42,78,624 31,83,500 5	10.4524% 7.7771% 0.0000%	79,16,124 68,03,500 5	19.3385% 16.6205% 0.0000%
	Total	74,62,129	18.2295%	147,19,629	35.9590%
b	Seller (s) / Transferor(s)				
	1. Sheetalben N. Patel 2. Parulben C. Vaghasia 3. Bhanuben Chhaganbhai Vaghasia 4. Chhagan Ramjibhai Vaghasia	36,37,500 29,37,500 3,42,000 3,05,000	8.8862% 7.1761% 0.8355% 0.8318%	0 0 0 0	0.00% 0.00% 0.00% 0.00%
	Total	72,57,500	17.7296%	0	0

Note:

- ☐ (*) Shareholding of each entity may be shown separately and then collectively in a group.
- ☐ The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Surat

Date : 19/10/2024

Nareshkumar Ramjibhai Patel

Chetankumar Chhaganlal Vaghasia

(Acquirers)