



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

August 14, 2023

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: AMIORG

Sub : Corrigendum to the Postal Ballot Notice dated August 04, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our intimation dated August 05, 2023, in respect of Postal Ballot Notice dated August 04, 2023 ("**Postal Ballot Notice**") issued by the Company for the purpose of seeking shareholders approval by way of special resolution for issue of 4,43,500 Equity Shares on such terms and conditions as set out in the said Postal Ballot Notice. The said postal ballot notice was sent to all the shareholders of the Company on August 05, 2023.

A corrigendum is being issued to inform the shareholders of the Company regarding amendment in the floor price calculated as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, consequent to revised Valuation Report and Certificate of Practicing Company Secretary in this respect dated August 14, 2023 respectively, as contained in point no. (a) (d) & (s) of the Explanatory Statement of the Postal Ballot Notice. Copy of the detailed corrigendum is being enclosed herewith.

Except as detailed in the attached corrigendum, all other terms and contents (viz. the issue price per equity shares, number of shares proposed for issue & allotment, amount to be raised through preferential issue, etc.) of the Notice of Postal Ballot shall remain unchanged. This corrigendum is also be available on the website of the Company at www.amiorganics.com

This is for your information and necessary dissemination.

Yours faithfully,

For AMI ORGANICS LIMITED



Ekta Kumari Srivastava

Company Secretary & Compliance Officer

Encl : As above



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



AMI ORGANICS LIMITED

Corporate Identity Number: L24100GJ2007PLC051093

Registered Office: Plot No. 440/4, 5 & 6, Road No. 82/A, GIDC Sachin, Surat – 394 230 Gujarat, India

Telephone: +91 72279 77744 / 75730 15366

Email: investorinfo@amiorganics.com Website: www.amiorganics.com

CORRIGENDUM TO POSTAL BALLOT NOTICE DATED AUGUST 04, 2023

Dear Member(s),

In continuation to the Postal Ballot Notice dated August 04, 2023 (“**Postal Ballot Notice**”) for the purpose of seeking members approval by way of Special Resolution for issue of 4,43,500 Equity Shares on preferential basis and on such terms and conditions as set out in the Postal Ballot Notice.

The Postal Ballot Notice was dispatched to all the shareholders of the Company on August 05, 2023, in due compliance with the provisions of the Companies Act, 2013, and the rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. This Corrigendum shall form an integral part of the Postal Ballot Notice dated August 04, 2023. All contents of the Postal Ballot Notice, save and except as modified by this Corrigendum, shall remain unchanged .

Pursuant to the correspondence with NSE & BSE in relation to the In-principle approval sought by the Company from the Stock Exchanges for the preferential issue under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the shareholders of the Company are requested to note the amendments with respect to the Postal Ballot Notice dated August 04, 2023 as under:

Changes to the Explanatory Statement to Item No. 1.

1. **To amend Para (4) of Point no. (a) which shall be read as under :**

The Board proposes to issue & allot 4,43,500 equity shares of ₹ 10/- each of the Company at a price of ₹ 1,169/- (including premium of ₹ 1,159/-) per share (“**Subscription Shares**”), being a price not less than the floor price as determined in accordance with Chapter V of ICDR Regulations (“**Floor Price**”). Consequently, the Board recommends the resolution as set out above to be passed by the members as a special resolution. The floor price for the issue of the shares on a preferential basis under the applicable provisions of the ICDR Regulations is ₹ 1,167/- per equity share.

2. **To amend Point no. (d) which shall be read as under :**

The Equity Shares of the Company are listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together referred to as the “Stock Exchanges”). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and NSE, being the Stock Exchange with higher trading volumes for the preceding ninety trading days prior to the Relevant Date, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations.

As per the revised Valuation Report dated August 14, 2023 furnished by Mr. Hemal Parikh, a Registered Valuer having IBBI No. IBBI/RV/06/2019/11651 located at 33, Aashna Residency, Lad Society Road, Vastrapur, Ahmedabad - 380015 and in terms of the applicable provisions of the ICDR Regulations, the Floor Price at which the Subscription Shares can be issued and allotted is ₹ 1,167/- per share, being higher of the following:

- Volume weighted average price of the equity shares of the Company quoted on NSE, during the 90 trading days preceding the Relevant Date, i.e. ₹ 1,167/- per equity share; or



- Volume weighted average price of the equity shares of the Company quoted on NSE, during the 10 trading days preceding the Relevant Date i.e. ₹ 1,151.66/- per equity share.

The pricing of the Subscription Shares to be allotted on preferential basis is ₹ 1,169/- per share which is not less than the Floor Price determined in the manner set out above. The copy of the said Valuation Report shall be made available for inspection by the members during the voting period and is also hosted on website of the Company which can be accessed at the link: <http://www.amiorganics.com/notice-outcome.html>

3. To amend Point no. (s) which shall be read as under :

As per Regulation 163(2) of the ICDR Regulations, the Company is required to place a copy of the certificate of a practicing company secretary before the shareholders considering the proposed preferential issue, certifying that the issue is being made in accordance with the requirements of SEBI ICDR Regulations. Accordingly, a revised certificate from Kashyap Shah & Co. Practicing Company Secretaries dated August 14, 2023 incorporating change in the floor price calculated as per Regulation 164 of the SEBI ICDR Regulations, has been obtained by the Company. The copy of the said certificate shall be made available for inspection by the members during business hours on all working days upto the last date of remote evoting period and is also hosted on website of the Company which can be accessed at the link: <http://www.amiorganics.com/notice-outcome.html>

On and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this corrigendum ("Corrigendum") which is also being uploaded on the website of company at www.amiorganics.com and on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com

Please note that shareholders who have not voted are required to vote as per the instructions for members prescribed in the postal ballot notice. However shareholders who have already voted before the issue of this corrigendum notice, have the option to alter / modify their assent or dissent by giving email to the Scrutinizer Mr. Kashyap Shah at Email Id : kashyap.cs@gmail.com on or before September 4, 2023 i.e the date on which the remote evoting in respect of postal ballot notice concludes.

All other contents of the Postal Ballot Notice (viz. the issue price per equity shares, number of shares proposed for issue & allotment, amount to be raised through preferential issue etc.), save and except as amended by this Corrigendum, shall remain unchanged.

For any queries/grievances regarding the corrigendum to the Notice of Postal Ballot dated August 4, 2023, please contact CS Ekta Kumari Srivastava, Company Secretary and Compliance Officer at 7227977744 or email at cs@amiorganics.com

For Ami Organics Limited

Sd/-

CS Ekta Kumari Srivastava

Company Secretary & Compliance Officer

Membership No.: ACS 27323

Date: August 14, 2023

Place : Surat