

February 11, 2026

To,  
The Listing Department,  
**BSE LIMITED**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G-Block, Bandra Kurla Complex,  
Mumbai -400051

Scrip Code: 543349

NSE Symbol : ACUTAAS

**Subject: Update on Acquisition pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our earlier intimation dated June 27, 2025 regarding execution of Joint Venture Agreement between Acutaas Advance Material Limited (Erstwhile Baba Advance Materials Limited) a wholly owned subsidiary Company of Acutaas Chemicals Limited ( Company) with J & Materials Co. Ltd for the acquisition of controlling stake in the Joint Venture Company, Indichem Inc., a South Korean Company ("JV Agreement")**

Dear Sir/Madam,

As an update to our above referred intimation, we would like to inform you that **Acutaas Advance Material Limited** (Erstwhile Baba Advance Materials Limited) a wholly owned subsidiary of the Company, has acquired 75% of shareholding stake in the joint venture company, Indichem Inc. The information of the same has been received today to the Company. Pursuant to this, Indichem Inc. has become a step-down subsidiary of the Company. With this acquisition comprising of 75% shareholding rights which is in accordance with the executed JV agreement, the acquisition of controlling stake in Indichem Inc stands completed.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024) are enclosed as **Annexure 1**.

The above information is also being made available on the website of the Company at [www.acutaas.com](http://www.acutaas.com)

Kindly take the same on record.

Yours faithfully,  
For, **ACUTAAS CHEMICALS LIMITED**

**Ekta Kumari Srivastava**  
Company Secretary & Compliance Officer



**Annexure- 1**

i.	Name of the target entity, details in brief such as size, turnover etc	Indichem Inc, a South Korean company  Indichem Inc is a newly incorporated company in the year 2025, the audited annual financial statements are yet to be prepared.
ii.	whether the transaction /acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	The transaction does not fall within related party transactions.
iii.	industry to which the entity being acquired belongs	Semiconductor Chemicals industry
iv.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shareholding in JV Company is in line with the growth strategy of Acutaas Advance Material Limited for expansion into the speciality chemicals for semiconductor industry in the global market significantly complementing its existing product portfolio.
iv.	brief details of any governmental or regulatory approvals required for the acquisition	Requisite governmental / regulatory approvals in India and South Korea has been obtained under applicable laws of both the countries.
v.	indicative time period for completion of the acquisition	Completed
vi.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration through banking channels.
vii.	cost of acquisition and/or the price at which the shares are acquired	300,000 Shares have been acquired at par value of KRW 500 per share fully paid, plus partly paid applicable share premium amount.
viii.	percentage of shareholding / control acquired and / or number of shares acquired	300,000 Shares comprising of 75% of shareholding in Indichem Inc.



ix.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Nature of Business:</b> Indichem Inc is into the business of manufacture of speciality chemicals for semiconductor industry catering to South Korean and Global Market. Construction and capex works of Company's Manufacturing Plant in South Korea is in progress and is slated to be commissioned by the end of the current calendar year.</p> <p><b>History of the last 3 (three) years turnover:</b> Considering that Indichem Inc is a newly incorporated company in the year 2025, the annual audited financial statements are yet to be prepared.</p> <p><b>Country in which the acquired entity has presence:</b> South Korea</p>
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Yours faithfully,

For, **ACUTAAS CHEMICALS LIMITED**

**Ekta Kumari Srivastava**  
Company Secretary & Compliance Officer

