



# Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

February 6, 2023

To,  
The Listing Department,  
**BSE LIMITED**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C-1,  
G-Block, Bandra Kurla Complex,  
Mumbai -400051

**Scrip Code : 543349**

**NSE Symbol: AMIORG**

**Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed the statement of deviation(s) or variation(s) in utilisation of IPO Proceeds, for quarter ended December 31, 2022 pertaining to the Initial Public Offer of equity shares of the Company ("IPO") in the prescribed format.

We confirm that, as at December 31, 2022 there has not been any deviation(s) or variation(s) in the utilization of net proceeds of IPO, as mentioned in the Objects stated in Prospectus dated September 6, 2021.

Kindly take the aforesaid information on your record.

Yours faithfully,

**For, AMI ORGANICS LIMITED**

EKTA KUMARI  
SRIVASTAVA  
Digitally signed by EKTA  
KUMARI SRIVASTAVA  
Date: 2023.02.06 12:22:45  
+05'30'

**Ekta Kumari Srivastava**  
**Company Secretary & Compliance Officer**



Encl: As above



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## Annexure: A

### Statement of Deviation or Variation in Utilization of Funds raised

Name of listed entity	Ami Organics Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	September 1, 2021 till September 3, 2021
Amount Raised	INR 2759.31 Million (Net Proceeds after deducting issue expenses)
Report filed for Quarter ended	December 31, 2022
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Million)

<u>Original Object</u>	<u>Modified Object, if any</u>	<u>Original Allocation as per Prospectus dated Sept 6, 2021</u>	<u>Modified allocation, if any</u>	<u>Funds Utilised till December 31, 2022</u>	<u>Amount of Deviation/Variation for the quarter according to applicable object</u>	<u>Remark, If any</u>
Repayment/prepayment of certain financial facilities availed by our Company	Not Applicable	1,400.00	Not Applicable	1,400.00	Not Applicable	No Deviation
Funding working capital requirements of our Company	Not Applicable	900.00	Not Applicable	882.00	Not Applicable	No Deviation
General Corporate Purposes	Not Applicable	459.31	Not Applicable	204.87	Not Applicable	No Deviation
<b>Total</b>	<b>N.A.</b>	<b>2759.31</b>		<b>2486.87</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

*B. N. Shah*  
Name of Signatory: Bhavin N. Shah  
Designation: Chief Financial Officer  
Date: 04/02/2023

