



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

August 4, 2023

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: AMIORG

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday August 4, 2023, inter alia, considered & approved the following resolutions/decisions:

1. Issue up to 4,43,500 equity shares of the Company by way of Preferential Issue on Private Placement basis:

Issuance of up to 4,43,500 (Four Lakh Fourty Three Thousand and Five Hundred only) and Equity shares of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares") to the proposed allottees as per Annexure -1, by way of Preferential Issue on Private Placement basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 1,169/- (Rupees One Thousand One Hundred and Sixty Nine only) per Equity Share aggregating to Rs. 51,84,51,500/- (Rupees Fifty One Crore Eighty Four Lakh Fifty One Thousand and Five Hundred only), subject to the approval of members of the Company by postal ballot and such regulatory/ statutory authorities as may be applicable. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1** to this letter.

2. Grant of 30,000 stock options under Tranche 1 of Ami Organics Employee Stock Option Scheme 2023 ("ESOS 2023"):

Based upon the recommendation and approval of Nomination and Remuneration committee, Board confirmed the grant of 30,000 (Thirty Thousand only) stock options under Tranche 1 to eligible employees of Company under the Ami Organics Employee Stock Option Scheme 2023 ("ESOS 2023"). Each of the stock option, entitles the option holder to apply for



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www.amiorganics.com



+91 7227947444 / 75730 15366



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one equity share of the Company of face value of Rs. 10/- (Rupees Ten only) each. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-2** to this letter.

3. Re-constitution of Risk Management Committee:

Mr. Nareshkumar R. Patel, Managing Director has been appointed as the member and Chairman of the Risk Management Committee with effect from August 4, 2023. Other members of Risk Management Committee viz. Mr. Chetankumar C. Vaghasia (Whole Time Director), Mrs. Richa M. Goyal (Independent Director) and Mr. Bhavin N. Shah (CFO) will continue to hold the membership of the Committee.

4. Approval for Incorporation of Wholly Owned Subsidiary:

Board approved the incorporation of the Wholly Owned Subsidiary Company with the proposed name M/s. Baba Semiconductor Materials Limited or any other name as may be available and approved by the Central Registration Centre, Ministry of Corporate Affairs. Board also approved to subscribe to the equity shares of face value of Rs. 10/- each amounting to Rs, One Lakh only, in the proposed wholly owned subsidiary Company. Other relevant disclosure in respect of the wholly owned subsidiary Company shall be provided upon incorporation of the wholly owned subsidiary company.

5. Revision of Policy for Determination of Materiality of Information/Events for disclosure to Stock Exchanges:

Pursuant to Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 as amended, Board approved and adopted the revised Policy for Determination of Materiality of Information/Events for Disclosure to Stock Exchanges. The revised policy is being uploaded on the website of the Company at www.amiorganics.com.

The Board Meeting commenced at 6.30 pm and concluded at 7.02 p.m.

We request you to please take the above information on your records.

For, AMI ORGANICS LIMITED

CS Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl : Annexures 1 & 2



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Annexure - 1

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details						
1.	Type of securities proposed to be issued	Equity Shares, having face value of Rs. 10/- each.						
2.	Type of Issuance	Preferential Issue in accordance with chapter V of the SEBI ICDR Regulations and other applicable laws.						
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	4,43,500 (Four Lakhs Fourty Three Thousand and Five Hundred only) number of equity shares to be issued at a price of Rs. 1,169 (Rupees One Thousand One Hundred and Sixty Nine only) per equity shares aggregating to a total Issue size of Rs. 51,84,51,500/ (Rupees Fifty One Crore Eighty Four Lakh Fifty One Thousand Five Hundred Only)						
4.	Issue Price	<p>Rs. 1,169 (Rupees One Thousand One Hundred and Sixty Nine only) per equity shares comprising of face value of Rs. 10 /- (Rupees Ten only) each at a premium of Rs. 1,159 (Rupees One Thousand One Hundred and Fifty Nine only) each, determined in accordance with Regulation 164(1) of the SEBI (ICDR) Regulations, 2018 as per the Valuation Report of Registered Valuer.</p> <p>The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.</p>						
5.	Number of Investors	Two (Non-Promoters)						
6.	Name of the proposed investors and the maximum number of equity shares to be offered	<table border="1"><thead><tr><th>Name of the Proposed Investors</th><th>Maximum number of equity shares to be offered (no.)</th></tr></thead><tbody><tr><td>Mrs. Kavita Bhatia (Non Promoter)</td><td>2,01,600 Equity Shares</td></tr><tr><td>Mr. Ram Bilas Sharma (Non Promoter)</td><td>2,41,900 Equity Shares</td></tr></tbody></table>	Name of the Proposed Investors	Maximum number of equity shares to be offered (no.)	Mrs. Kavita Bhatia (Non Promoter)	2,01,600 Equity Shares	Mr. Ram Bilas Sharma (Non Promoter)	2,41,900 Equity Shares
Name of the Proposed Investors	Maximum number of equity shares to be offered (no.)							
Mrs. Kavita Bhatia (Non Promoter)	2,01,600 Equity Shares							
Mr. Ram Bilas Sharma (Non Promoter)	2,41,900 Equity Shares							





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7.	Post Allotment of securities- Outcome of the Subscription, issue Price/allotted price (in case of convertibles) Number of proposed investors	Outcome of Subscription:				
		Particulars	Pre- Preferential Allotment Shareholding		Post-Preferential Allotment Shareholding	
			Shares	%	Shares	%
		Mrs. Kavita Bhatia	NIL	NIL	2,01,600	0.5466%
Mr. Ram Bilas Sharma	NIL	NIL	2,41,900	0.6559%		
	Tenure /Conversion	Not Applicable				
8.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				
9.	Nature of Consideration (whether cash or consideration other than cash)	Cash Consideration				





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Annexure - 2

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Details
a.	Brief Details of the option granted	30,000 options granted to the eligible employees of Ami Organics Limited ("Company"), under tranche 1 of Ami Organics ESOS 2023 ("ESOS 2023"). Each Option upon exercise would be entitled for allotment of one equity share of Rs.10/- each of the Company.
b.	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
c.	Total number of shares covered by these options	30,000 Equity Shares (each stock option is convertible into one equity share having face value of Rs. 10/- (Rupees Ten only) each)
d.	Pricing Formula	The aforesaid Options under Tranche 1 of ESOS 2023 is granted at an exercise price of Rs. 100/- (Rupees Hundred only) per option, based on the recommendation of Nomination and Remuneration Committee, to recognise the contribution of long standing employees of Company, who have completed minimum five years of service in company, with few exceptions based on designation and criticality of functions.
e.	Option Vested	Option will vest after 1 year from the date of grant
f.	Time within which option may be exercised	Option shall be exercised over a period of 2 years from the date of Vesting.
g.	Options exercised	Not Applicable
h.	Money realised by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of Option	Not Applicable
j.	Options Lapsed	Not Applicable



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k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Not Applicable
m.	Subsequent changes or cancellation or exercise of such Options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable

