



Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

May 2, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code : 543349

NSE Symbol: AMIORG

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed the statement of deviation(s) or variation(s) in utilisation of Qualified Institutions Placement (QIP) Issue proceeds, for quarter ended March 31, 2025 pertaining to the Qualified Institutions Placement of equity shares of the Company in the prescribed format.

We confirm that, as at March 31, 2025 there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Qualified Institutions Placement of equity shares allotted on June 21, 2024 and the same has been completely utilized as on March 31, 2025.

Kindly take the aforesaid information on your record.

Yours faithfully,

For, AMI ORGANICS LIMITED

Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl: As above



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

Annexure: A Statement of Deviation or Variation in Utilization of Funds raised

| | |
|--|---|
| Name of listed entity | Ami Organics Limited |
| Mode of Fund Raising | Qualified Institutions Placement (QIP) |
| Date of Raising Funds | June 21, 2024 |
| Amount Raised | INR 388.43 Crores (after issue expense) |
| Report filed for Quarter ended | March 31, 2025 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | Care Ratings Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | NIL |
| Comments of the auditors, if any | NIL |

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Crores)

| <u>Original Object</u> | <u>Modified Object, if any</u> | <u>Original Allocation</u> | <u>Modified allocation, if any</u> | <u>Funds Utilised till March 31, 2025</u> | <u>Amount of Deviation/Variation for the quarter according to applicable object</u> | <u>Remark, if any</u> |
|---|--------------------------------|----------------------------|------------------------------------|---|---|-----------------------|
| Repayment/pre-payment, in part or full, of certain outstanding borrowings availed by the Company | Not Applicable | 250.00 | Not Applicable | 250.00 | Not Applicable | No Deviation |
| Funding of various capex of Company including towards establishment of captive solar power projects | Not Applicable | 50.00 | Not Applicable | 50.00 | Not Applicable | No Deviation |
| General Corporate Purpose | Not Applicable | 88.43 | Not Applicable | 88.43 | Not Applicable | No Deviation |
| Total | N.A. | 388.43 | | 388.43 | | |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc


Name of Signatory: Bhavin N. Shah
Designation: Chief Financial Officer
Date: 02/05/2025

