

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF AMIABLE LOGISTICS (INDIA) LTD

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of AMIABLE LOGISTICS (INDIA) LTD. (hereinafter referred to as the "Company") for the year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Office No. 25, 160, D.N. Road, Above Burger King, CST Mumbai - 400 001.

Email ID : ahjcal@gmail.com Office No.: 022-22078749

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/ loss and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual Financial Results include the results for the second half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the current financial year which were subject to limited review by us.

For A H J & Associates

Chartered Accountants

Firm Registration No: 151685W



Hiren C Sanghavi

Partner

M.No. 045472

Date- 26-05-2025

Place-Mumbai

UDIN- **250454728MLCYU1296**

AMIABLE LOGISTICS (INDIA) LTD.
CIN L63090MH2002PLC138078
322, 3RD FLOOR, D- WING, NEELKANTH BUSINESS PARK, KIROL VILLAGE, NEAR BUS DEPOT, VIDYAVIHAR - WEST, MUMBAI
400086

Statement of Standalone Audited Financial Results for the Half Year and Year Ended 31st March, 2025					
(` in lakhs, except EPS)					
	Particulars	HALF YEAR ENDED			FOR THE YEAR ENDED
		31-03-2025	30-09-2024	31-03-2024	31-Mar-25
		Audited	Un-audited	Audited	Audited
1	Revenue from Operations				
	Net Sales / Income from Operations	913.08	1,339.64	1,222.69	2,252.72
	Other Income	72.34	62.78	60.41	135.12
	Total Income	985.42	1,402.42	1,283.10	2,387.84
2	Expenses :				
	a) Operating Expenses	764.79	1,127.31	969.87	1,892.10
	b) Employee benefits expense	102.46	47.86	46.35	150.32
	c) Finance Costs	9.46	12.77	13.42	22.23
	d) Depreciation and amortisation expense	20.48	21.32	39.89	41.80
	e) Other Expenses	67.49	107.45	116.65	174.94
	Total Expenses	964.68	1,316.71	1,186.18	2,281.39
3	Total Profit before exceptional items, extraordinary items and tax (1-2)	20.74	85.71	96.92	106.45
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	20.74	85.71	96.92	106.45
6	Extraordinary items	-	-	-	-
7	Profit before tax(5-6)				
8	Tax Expense :				
	a) Current Tax	9.30	18.86	32.45	28.16
	b) Deferred Tax	1.05	-0.88	(3.44)	0.17
	Total Tax Expenses	10.34	17.99	29.01	28.33
9	Profit for the period from continuing operations(7-8)	10.40	67.72	67.91	78.12
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
	Profit (Loss) for the period (9+10)	10.40	67.72	67.91	78.12
11	Earning per Equity Share				
	a) Basic	0.59	3.87	5.77	4.47
	b) Diluted	0.59	3.87	5.77	4.47

For and on behalf of Board of Directors of
Amiable Logistics (India) Limited


Latit L. Mange
Chairman & Managing Director
DIN: 00141353

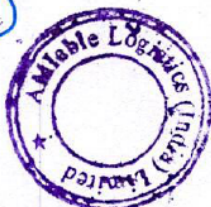


Date: 26.05.2025
Place: Mumbai

AMIABLE LOGISTICS (INDIA) LTD.		
CIN L63090MH2002PLC138078		
322, 3RD FLOOR, D- WING, NEELKANTH BUSINESS PARK, KIROL VILLAGE, NEAR BUS DEPOT, VIDYAVIHAR - WEST, MUMBAI 400086		
AUDITED STATEMENT OF ASSETS AND LIABILITIES		
Particular	(` in lakhs)	
	Standalone	
	As on 31 st Mar, 2025	As on 31 st Mar, 2024
EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
a) share Capital	174.82	174.82
b) Reserve and Surplus	725.74	648.33
Total Shareholder's Funds	900.56	823.15
NON-CURRENT LIABILITIES		
(a) LONG - TERM BORROWINGS	12.27	-
(b) DEFERRED TAX LIABILITY	4.36	4.19
(c) OTHER LONG TERM LIABILITIES	-	-
(d) LONG-TERM PROVISIONS	-	-
Sub Total Non-Current Liabilities	16.63	4.19
CURRENT LIABILITIES		
(a) TRADE PAYABLES		
TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES	2.40	
OTHERS	61.14	280.28
(b) SHORT - TERM PROVISIONS	0.70	54.54
(c) OTHER CURRENT LIABILITIES	17.81	0.72
(d) SHORT-TERM BORROWINGS	281.30	203.87
Sub Total Current Liabilities	363.35	539.41
Total Equity and Liabilities	1,280.54	1,366.75
ASSETS		
Non-Current Assets		
(a) PROPERTY, PLANT AND EQUIPMENT		
(i) TANGIBLE ASSETS	137.51	172.55
(ii) INTANGIBLE ASSETS	-	-
(iii) CAPITAL WORK-IN-PROGRESS	-	-
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-
(b) NON-CURRENT INVESTMENTS	507.84	440.31
(c) DEFERRED TAX ASSETS (NET)	-	-
(d) LONG-TERM LOANS & ADVANCES	224.00	-
(e) OTHER NON-CURRENT ASSETS	8.77	0.72
Sub Total Non-Current Assets	878.12	613.58
Current Assets		
(a) CURRENT INVESTMENTS		
(b) INVENTORY	-	-
(c) TRADE RECEIVABLES	205.93	129.09
(d) CASH AND CASH EQUIVALENTS	13.51	28.92
(e) SHORT - TERM LOANS AND ADVANCES	113.82	594.21
(f) OTHER CURRENT ASSETS	69.16	0.95
Sub Total Current Assets	402.42	753.17
Total Assets	1,280.54	1,366.75

For and on behalf of Board of Directors of
Amiable Logistics (India) Limited


Lalit L. Mange
Chairman & Managing Director
DIN: 00141353



Date: 26.05.2025
Place: Mumbai

**AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT AS ON 31st
MARCH, 2025**

		(in lakhs)	
Particular		Standalone	
		Year Ended	
		31 st Mar, 2025	31 st Mar, 2024
A	Cash flow from operating activities :		
	Net Profit before tax	106.45	187.07
	Adjustments for :		
	Preliminary Exp W/off		0.47
	Depreciation and amortisation	41.80	52.77
	Interest and Other Financial Cost Paid	22.23	26.03
	Interest Received	(57.33)	(50.34)
	Loss/(Gain) on Sale / Discard of Assets (Net)	(1.80)	
	Operating profit before working capital changes	111.35	216.00
	Changes in Inventories	-	-
	(Increase)/Decrease In Sandry Debtors	(76.83)	67.84
	Increase/(Decrease) In Other Current Liabilities	2.70	0.73
	Increase/(Decrease) In Short Term Borrowings		(81.76)
	(Increase)/Decrease In Loans and Advances	(69.88)	(189.26)
	(Increase)/Decrease In Non Current Assets	(7.80)	10.05
	(Increase)/Decrease In Other Current Assets	219.61	
	Increase/(Decrease) In Trade Payables	(206.22)	96.85
	Cash generated from/used in operations activities	(27.08)	120.45
	Income taxes Paid/ Refund	(40.40)	(58.35)
	Net cash from operating activities (A)	(67.48)	62.10
B	Cash flow from investing activities :		
	Investment in property, plant and equipment	(4.95)	(47.53)
		-	-
	Investment in Non Current Investments	(67.77)	(27.19)
	Net cash used in investing activity (B)	(72.72)	(74.73)
C	Cash flow from financing activities :		
	Interest Paid	(22.23)	(26.03)
	Interest Received	57.33	50.34
	Proceeds from Borrowings	89.69	-
	Proceeds from Issue of Shares	-	-
	Securities Premium Received	-	-
	Share Issue Exp	-	-
	Net cash used in financing activities (C)	124.79	24.31
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(15.40)	11.69
	Opening Cash and cash equivalents	28.92	17.68
	Closing Cash and cash equivalents	13.51	28.92

For and on behalf of Board of Directors of
Amiable Logistics (India) Limited


Lalit L. Mange
Chairman & Managing Director
DIN: 00141353



Date: 26.05.2025

Place: Mumbai

Notes :	
1	The above financial results have been prepared in accordance with the relevant Accounting Standard
2	The above financial results reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 26th May, 2025.
3	Previous year/ period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.
4	The figures of half year ended 31st March 2025 and 31st March 2024 are balancing figures between audited figures in respect of full financial year and the published half years figures of the respective financial year.
5	The Company has only one business Segment i.e. logistics

**For and on behalf of Board of Directors of
Amiable Logistics (India) Limited**


Lalit L. Mange
Chairman & Managing Director
DIN: 00141353



Date: 26.05.2025
Place: Mumbai