

December 19, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: AMEYA
ISIN: INE0KT901015

Subject: Update/ Clarification on submission of Financial Results in the format prescribed by SEBI and Machine Readable Form / Legible copy of Financial Results.

Ref: NSE email dated December 14, 2023

Dear Sir / Madam,

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/32 dated November 22, 2018, we wish to inform the exchange that the financial results of Ameya Precision Engineers Limited ("the Company") for the period ending September 30, 2023, were submitted with the stock exchanges on November 8, 2023. However, due to sheer inadvertence, the corresponding figures for the Half Year ended 30th September 2022 were not reported in the "Statement of Profit and Loss" for the Half Year ended 30th September 2023. Further, due to compressed quality of the print of the results, some figures in one of the pages in the disclosure were not machine readable /searchable format.

Accordingly, please find enclosed herewith the legible copy of the financial results of the Company for the half year ended September 30, 2023, along with corresponding figures for the Half Year ended 30th September 2022.

We wish to state that there is absolutely no change in the figures for the half year ended 30th September 2023 read with corresponding figures of the Half Year ended 30th September 2022 and the audited figures for the full financial year ended 31st March 2023 and also the Statement of Assets and Liabilities and the Cash Flow Statement for the Half Year ended 30th September 2023, that were submitted to the Exchange on 08th November 2023.

This is for your information and records.

Thanking you,
Yours faithfully,

For Ameya Precision Engineers Limited

BIPIN SHIRISH
PANDE

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BIPIN SHIRISH PANDE
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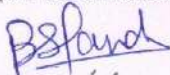
Bipin Pande
Managing Director

AMEYA PRECISION ENGINEERS LIMITED
(Formerly Known as Ameya Precision Engineers Private Limited)
Balance Sheet as at 30th September 2023
(CIN - L29253PN2012PLC145613)

Rs. in Lakhs

Particulars	Unaudited 30th Sept 2023	Audited 31st March 2023
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	750.00	750.00
(b) Reserves and surplus	1297.14	1184.66
(c) Money received against share warrants	-	-
2 Share application money pending allotment	-	-
3 Deferred Government Grant	-	-
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Long-term provisions	73.06	73.06
(c) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
(d) Other Long term liabilities	-	-
4 Current liabilities		
(a) Short-term borrowings	57.15	82.12
(b) Trade payables		
- MSME	70.86	48.18
- Others	319.20	163.09
(c) Other current liabilities	-	11.26
(d) Short-term provisions	133.04	90.85
TOTAL	2700.44	2403.22
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	446.72	472.00
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	100.00	100.00
(c) Deferred tax assets (net)	26.08	26.08
(c) Long-term loans and advances		
(d) Other non-current assets	368.89	16.74
2 Current assets		
(a) Current investments	-	-
(a) Inventories	502.63	502.28
(b) Trade receivables	888.23	1017.78
(c) Cash and cash equivalents	10.98	3.02
(d) Short-term loans and advances	2.34	21.97
(e) Other Current Assets	354.57	243.35
TOTAL	2700.44	2403.22

For and on behalf of the Board of Directors of
For Ameya Precision Engineers Limited
(CIN: L29253PN2012PLC145613)


Bipin Pande

Managing Director

DIN: 06442748

Date - 08 November, 2023

Place: Pune




Shirish Pande

Director & CFO

DIN: 01855632

AMEYA PRECISION ENGINEERS LIMITED
(Formerly Known as Ameva Precision Engineers Private Limited)
Statement of Profit and loss for the Period ended 30th September 2023
(CIN -L29253PN2012PLC145613)

Particulars	Amount in Rupees (in Lakhs)			
	Half Year Ended		Year Ended	
Date of Start of Period	Unaudited	Unaudited	Unaudited	Audited
Date of End of Period	01/04/2023	01/10/2022	01/04/2022	01/04/2022
	30/09/2023	31/03/2023	30/09/2022	31/03/2023
I. Revenue from operations				
II. Other income	1541.63	1536.29	1314.46	2850.76
	29.62	26.33	13.61	39.94
III. Total Revenue (I + II)	1571.25	1562.62	1328.07	2890.70
IV. Expenses:				
Cost of raw material consumed	861.21	843.46	710.76	1554.22
Changes in inventories of finished goods	-	46.38	-	46.38
Employee benefits expense	311.79	316.28	300.62	616.90
Finance costs	3.78	8.5	8.07	16.57
Depreciation and amortization expense	48.01	41.04	36.92	77.96
Other expenses	196.15	166.2	177.71	343.92
Total expenses	1420.94	1421.86	1234.08	2655.95
Profit before exceptional and extraordinary items and tax (III-IV)	150.31	140.76	93.99	234.75
V. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	150.31	140.76	93.99	234.75
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	150.31	140.76	93.99	234.75
X Tax expense:				
(1) Current tax	37.83	27.97	24.44	52.40
(2) Deferred tax Liability (Asset)	-	3.06	0	3.06
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-5.34	0	-5.33
Profit (Loss) for the period from continuing operations (VII-VIII)	112.48	115.07	69.55	184.62
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-

XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	-	-	-	-
XVI	Earnings per equity share:	112.48	115.07	69.55	184.62
	(1) Basic	1.50	1.68	1.14	2.70
	(2) Diluted	1.50	1.68	1.14	2.70

Notes

- 1 The above unaudited financial results for the half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 8th November, 2023. The company Statutory Auditors have expressed an unmodified opinion of the aforesaid results. These results are available on the Company's Website.
- 2 In accordance with regulation 33 of the SEBI(LODR) regulation 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2023.
- 3 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.
- 4 The previous year's figures have been regrouped-/ reclassified, wherever necessary to confirm to the current year presentation.
- 5 Company is operating only in one segment, namely Manufacturing of part of valves

As part of secondary reporting, revenue is attributed to geographical areas based on the location of the customers as per the details below:

Particulars		Half Year Ended		Year Ended	
		Unaudited	Unaudited	Unaudited	Audited
Date of Start of Period	Date of End of Period	01/04/2023	01/10/2022	01/04/2022	01/04/2022
		30/09/2023	31/03/2023	30/09/2022	31/03/2023
1 Domestic Revenue		121.39	410.81	118.17	528.98
2 Export Income		1384.11	1095.01	1144.39	2239.40
3 Export Incentives		36.14	30.82	51.55	82.38
		1541.63	1536.65	1314.11	2850.76

For Ameya Precision Engineers Limited
(CIN: L29253PN2012PLC145613)

B. Pande
Bipin Pande
Managing Director
DIN: 06442748
Date - 10 November, 2023



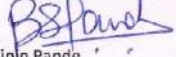
AMEYA PRECISION ENGINEERS LIMITED
(Formerly Known as Ameya Precision Engineers Private Limited)

Cash flow statement
for the Year ended 30th Sept 2023
(CIN - L29253PN2012PLC145613)

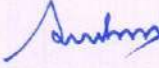
(Currency: Indian rupees in Lakhs)

Particulars	Unaudited	Audited
	Sept 2023	March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax	150.31	234.75
Adjustments for:		
Depreciation and amortization expense	48.01	77.96
Interest expense	3.78	7.57
Interest income	-2.33	-4.25
Loss / (Profit) on sale of fixed assets	-	-96
Provision for Gratuity	-	-
Operating (loss) before working capital changes	199.77	315.07
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	178.79	-33.37
Increase / (Decrease) in other current liabilities	-11.26	1.24
Increase / (Decrease) in short-term provisions	4.35	11.40
(Increase) / Decrease in inventories	-35	-5.11
(Increase) / Decrease in trade receivables	129.56	-382.00
(Increase) / Decrease in short-term loans and advances	19.62	-20.98
(Increase) / Decrease in other current assets	-111.22	44.15
Cash generated from / (used in) operating activities	209.49	-384.68
Provision of Gratuity (Previous year gratuity provision)	-	-81.11
Taxes paid	-	-47.09
Net cash generated from / (used in) operating activities	409.26	-197.81
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-22.73	-89.34
Profit on Sale of fixed assets	-	.96
Sale Proceeds from investments	-	-44.29
Interest received	2.33	4.25
Net cash (used in) investing activities	-20.39	-128.42
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	150.00
Net Premium received on issue of shares on Initial Public Offering	-	330.54
Proceeds/(Repayment) from short term borrowings	-24.97	-183.12
Proceeds/(Repayment) from long term borrowings	-	39.65
(Increase)/Decrease in Non Other Current Assets	-352.15	-10.44
Interest paid	-3.78	-7.57
Net cash generated from financing activities	-380.91	319.06
Net (decrease) / increase in cash and cash equivalents (A+B+C)	7.96	-7.17
Cash and cash equivalents-opening balance	3.02	10.19
Cash and cash equivalents-closing balance	10.98	3.02

For and on behalf of the Board of Directors of
For Ameya Precision Engineers Limited
(CIN: L29253PN2012PLC145613)


Bipin Pande
Managing Director
DIN: 06442748
Date - 08 November, 2023
Place: Pune




Shirish Pande
Director & CFO
DIN: 01855632

Date: 08th November, 2023

To,

The National Stock Exchange of India Limited

"Exchange Plaza, C-1 Block G, Bandra Kurla Complex,

Bandra (E), Mumbai- 400051

NSE Symbol: AMEYA

ISIN: INE0KT901015

Subject: Certificate pursuant to Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

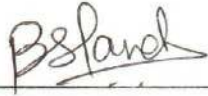
In compliance with the Regulation 33 (2) (a) of SEBI (LODR) Regulations, 2015, we do hereby certify and declare that financial statements of the Company for the half year ended 30th September, 2023 do not contain any false or any misleading statements and figures and do not omit any material facts which may make the statements or figures contained therein misleading.

We request you to kindly accept the above information on your record.

Thanking You,

Yours Faithfully,

For Ameya Precision Engineers Limited



Bipin Shirish Pande

Managing Director

DIN: 06442748



Shirish Madhukar Pande

Chief Financial Officer

To,
The Board of Directors,
Ameya Precision Engineers Limited
(Formerly Known as Ameya Precision Engineers Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of Ameya Precision Engineers Limited ("The Company") for the half year ended September 30, 2023 attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"),
2. This statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani

Ashutosh Biyani

Partner

M.No - 165017

Date: 0811/2023

Place: Mumbai

UDIN : 23165017BGXFDA2444