



# AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company

(CIN : L28122DL1983PLC017141)

**Sales & Regd. Office:**

18, Pusa Road, 1st Floor, Karol Bagh  
New Delhi-110 005 (India)

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website : www.amdindustries.com

**Dated: 28.08.2017**

To,  
Bombay Stock Exchange Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Tel. No.: 022-2272 1233/34 Extn.: 8465

To,  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C-1-G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai-400051

**Reference: Code: 532828 and series: EQ**

**Reference: Symbol: AMDIND and series: EQ**

**Subject: Outcome of the Board Meeting and intimation of Book Closure and 34<sup>th</sup> Annual General Meeting of the Company.**

Dear Sir,

Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that Board of the Directors of the Company at its meeting held today i.e. 28.08.2017 which was commenced at 4.30 p.m. and concluded on 6.15 p.m. has approved and taken on records the followings:-

1. IND-AS complied Un-audited Financial Results for the first quarter and three months ended 30.06.2017
2. Directors' Report for the F.Y. 2016-17.
3. Corporate Governance Report for the F.Y. 2016-17. and
4. Secretarial Audit Report for the F.Y. 2016-17.

This is also to inform you that 34<sup>th</sup> Annual General Meeting of the Company shall be held on Thursday , 28<sup>th</sup> September, 2017, at Radiance Motel, Tania Farm Complex, Chattarpur Mandir Road, Satbari Village, New Delhi-110074 as approved by the Board.

Further, the Company shall keep closed its share transfer book from 22<sup>nd</sup> September, 2017 to 28<sup>th</sup> September, 2017 (Both days inclusive) for the purpose of Annual General Meeting and declaration of dividend, as recommended by Board, at Annual General Meeting of the Company.

Please find attached duly approved result along with the Limited Review Report under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt of the same.

Thanking you,

For AMD Industries Limited

  
Radha Shakti Garg

Company Secretary

Email : [rgarg@amdindustries.com](mailto:rgarg@amdindustries.com)

Mob. No.: 9871137917

# AMD INDUSTRIES LIMITED

18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005

CIN-L28122DL1983PLC017141

Website : [www.amdindustries.com](http://www.amdindustries.com), Email : [investor@amdindustries.com](mailto:investor@amdindustries.com)

## Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2017

S. No.	Particulars	Quarter Ended	
		June 30 2017 (Unaudited)	June 30 2016 (Unaudited)
1	Income		
	a) Revenue from operations		
	b) Other operating income	5,932.55	6,359.15
	Total revenue from operations	79.70	65.89
2	Other income	6,012.25	6,425.04
3	Total income (1+2)	7.24	5.08
4	Expenses	6,019.49	6,430.12
	a) Cost of materials consumed		
	b) Purchases of stock-in-trade	2,147.89	2,403.85
	c) Change in inventories of finished goods and work-in-progress	-	-
	d) Excise duty on sales	1,178.98	463.31
	e) Employee benefits expense	942.78	1,081.38
	f) Finance costs	363.31	377.61
	g) Depreciation and amortisation expense	236.75	214.84
	h) Other expenses:	254.76	309.33
	Total Expenses	755.57	1,028.29
5	Profit/(Loss) before exceptional items and tax (3-4)	5,880.04	5,878.61
6	Exceptional items	139.45	551.51
7	Profit/(Loss) before tax (5 - 6)	-	-
8	Tax expense:	139.45	551.51
	- Current tax		
	- Deferred tax charge/(credit)	-	40.00
9	Net Profit/(Loss) for the period (7 - 8)	-	-
10	Other Comprehensive Income (OCI)	139.45	511.51
	i) a) items that will not be reclassified to profit or loss		
	b) Income tax relating to items that will not be reclassified to profit or loss	(7.50)	(8.25)
	ii) a) items that will be reclassified to profit or loss	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-
11	Total Comprehensive Income for the period (9 - 10)	-	-
12	Paid-up share capital (Face value per share Rs 10 each)	131.95	503.26
13	Earnings per share of Rs 10 each	1,916.67	1,916.67
	(a) Basic (Rs)	0.69	2.63
	(b) Diluted (Rs)	0.69	2.63

Notes:

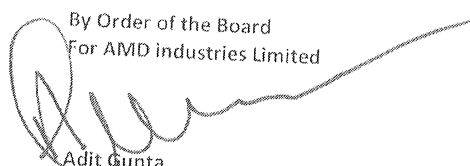
- The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.

- Reconciliation of the net profit for the quarter ended 30th June, 2016, as reported under erstwhile IGAAP and as restated under Ind-AS is as under:

Particulars	(Rs in Lakhs)
Profit after tax reported in previous Indian GAAP	Quarter Ended 30 June, 2016
a) Fair value of investment through profit & loss (Refer note 2.1 below)	499.77
b) Actuarial gain/(loss) of gratuity to other comprehensive income (Refer note 2.2 below)	1.20
c) Incremental Depreciation (Refer note 2.3 below)	(8.25)
d) Adjustment of transaction cost of borrowings (Refer note 2.4 below)	(2.35)
Profit after tax as per Ind-AS	4.64
Other Comprehensive Income	495.01
a) Actuarial (gain)/loss of gratuity (Refer note 2.2 below)	
Total Comprehensive income as per Ind-AS	8.25
	503.26

- Investment in shares & mutual funds have been classified as "Fair value through profit & loss" under Ind-AS against cost basis under erstwhile IGAAP.
- Actuarial gain/loss on gratuity is recognized in other comprehensive income against profit & loss under erstwhile IGAAP.
- Depreciation is increased due to capitalisation of spare parts having life more than 12 months.
- Adjustment of transaction cost of borrowings on the basis of effective interest rate (EIR).
- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind - AS 34 "Interim Financial Reporting".
- The statement does not include Ind - AS compliant financial results for the preceding quarter and previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- The company may review its accounting policies or its use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind - AS 101 "First-time Adoption of Indian Accounting Standards".
- An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- No adjustment has been made in respect of Deferred tax as per Ind -AS 12, as the same would be provided at the year end.
- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th August, 2017. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
- The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

Place : New Delhi  
Date : 28th August, 2017

By Order of the Board  
For AMD industries Limited  
  
Adit Gupta  
MANAGING DIRECTOR



## SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Pitam Pura, Delhi-110034

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ASHA TANEJA  
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AMIT KUMAR  
B. Com., A.C.A.

### LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017

To,

THE BOARD OF DIRECTORS  
AMD INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AMD Industries Limited** for the quarter ended 30<sup>th</sup> June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 28<sup>th</sup> August, 2017, has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulation, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh & Associates  
Chartered Accountants  
Firm's Registration No. 003316N

(CA Narendra Kr Arora)  
Partner  
M.No. 088256  
Date: 28 AUG 2017  
Place: Delhi

