



# AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company

(CIN : L28122DL1983PLC017141)

Sales & Regd. Office:

18, Pusa Road, 1st Floor, Karol Bagh  
New Delhi-110 005 (India)

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e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

Dated: 29.11.2019

To,

National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C-1-G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai-400051

Reference: Symbol: AMDIND and series: EQ

**Subject: Clarification on financial Result as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is in relation to the clarification sought by National Stock Exchange (NSE) on submission of financial result (Quick Results) for the quarter & half year ended 30<sup>th</sup> September, 2019 as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 by the company on 11 September 2019.

The company would like to humbly submit that the non-submission of Standalone Limited Review Report is a mistake inadvertence & for no other reason, as erroneously incomplete file was attached while filing. In Pursuance of the Regulation 33(3)(e) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 the Standalone Financials Results for the Quarter & half year ended 30<sup>th</sup> September, 2019 along with the Standalone Limited Review Report is attached for your perusal.

We hope that the query stands clarified. We shall be pleased to provide any further clarification that you may requires in this regard.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

For AMD Industries Limited

Radha Shakti Garg

Company Secretary

Email: [rgarg@amdindustries.com](mailto:rgarg@amdindustries.com)

Mob. No.: 9871137917

**AMD INDUSTRIES LIMITED**  
 18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005  
 CIN-L28122DL1983PLC017141

Website : [www.amdindustries.com](http://www.amdindustries.com), Email : [investor@amdindustries.com](mailto:investor@amdindustries.com)  
 Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2019

S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
		Sept 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)	Sept 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)	Year Ended March 31, 2019 (Audited)
1	Income						
	Revenue from operations						
	Total revenue from operations	3,423.95	6,922.83	3,171.19	10,346.78	8,535.00	15,572.06
2	Other income	3,423.95	6,922.83	3,171.19	10,346.78	8,535.00	15,572.06
3	Total income (1+2)	7.41	22.84	117.13	30.25	147.40	349.69
4	Expenses	3,431.36	6,945.67	3,288.37	10,377.03	8,682.40	15,921.75
	a) Cost of materials consumed	1,841.75	3,744.41	1,841.30	5,586.16	4,813.79	8,712.13
	b) Purchases of stock-in-trade	10.42	1.38	4.55	11.80	19.45	20.24
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(55.21)	456.21	108.33	401.00	386.61	133.64
	d) Employee benefits expense						
	e) Finance costs	325.99	362.60	344.21	628.59	689.46	1,557.98
	f) Depreciation and amortisation expense	156.51	210.30	205.21	366.81	430.72	855.00
	g) Other expenses	237.82	298.73	241.47	536.55	526.85	1,031.58
	Total Expenses	3,402.86	6,275.31	3,537.28	9,678.17	8,678.34	15,961.02
5	Profit/(Loss) before exceptional items and tax (3-4)	28.50	670.36	(248.91)	698.86	4.06	(39.27)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	28.50	670.36	(248.91)	698.86	4.06	(39.27)
8	Tax expense: (Refer Note No )						
	- Current tax	45.02	45.00	-	90.02	-	10.60
	- Deferred tax charge/(credit)	0.39	(33.41)	(3.38)	(38.02)	(13.63)	(72.94)
9	Net Profit/(Loss) for the period (7 - 8)	(15.91)	663.77	(245.53)	646.86	17.69	23.07
10	Other Comprehensive Income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	(1.32)	(1.32)	(4.75)	(2.54)	(9.50)	(5.26)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.35	0.34	1.23	0.69	2.45	1.37
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	(17.88)	662.79	(249.05)	644.91	10.64	19.18
12	Paid-up share capital (Face value per share Rs 10 each)	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67
13	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	(0.09)	3.46	(1.28)	3.37	0.09	0.12
	(b) Diluted (Rs)	(0.09)	3.46	(1.28)	3.37	0.09	0.12

See accompanying notes to the standalone Unaudited Results

Notes:

2. These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange. For more details on standalone unaudited results, visit Investors section of our websites at [www.amdindustries.com](http://www.amdindustries.com) and Financial Results Section of [www.bseindia.com](http://www.bseindia.com).
3. An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
4. The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
5. Effective April 1, 2019, the company adopted Ind AS -116 "Lease" as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method under given in Para C5 (b) (ii) and applied the same to all lease contracts existing on April 1, 2019. Accordingly, comparative for the previous periods have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the profit of the current quarter.
6. The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

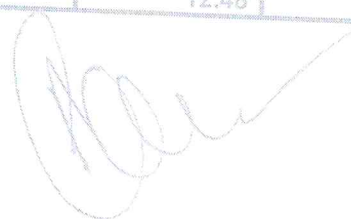
For and on behalf the Board  
For AMD industries Limited

  
Aditi Gupta  
MANAGING DIRECTOR

Place : New Delhi  
Date : 11th November , 2019

**AMD INDUSTRIES LIMITED**  
 Note 1 : Statement of Standalone Unaudited Cash Flows

Particulars	(Rs. in Lakhs)	
	Half Year Ended	
	Sept 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Operating cash flow before working capital changes	1591.48	831.47
Working capital changes	465.03	(280.08)
Cash generated from operations	2056.51	551.39
Direct Taxes (Net)	(32.22)	49.52
Net cash generated from operating activities	2024.29	600.91
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/sale of Property, Plant and Equipment (Net)	(124.63)	(226.18)
Others	89.89	604.27
Net cash used in investing Activities	(34.74)	378.09
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from short-term borrowings	(974.86)	269.29
Proceeds from long-term borrowings	-	-
Repayment of long term borrowings	(645.74)	(800.26)
Finance costs paid	(366.81)	(430.72)
Net cash used in financing activities	(1987.41)	(961.69)
Net increase / (decrease) in cash and cash equivalents	2.14	17.31
Add : Cash and cash Equivalents as at the beginning of the period	10.34	11.03
Cash and cash Equivalents as at the end of the period	12.48	28.34



**AMD INDUSTRIES LIMITED**  
**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES**

(Rs in Lakhs)

Sr. No.	Particulars	As at September 30, 2019	As at March 31, 2019
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	9,143.69	9,556.34
	(b) Investment Property	252.20	254.43
	(c) Other Intangible Assets	2.73	3.83
	(d) Financial Assets		
	(i) Investments	3.98	3.00
	(ii) Other Financial Non-Current Assets	301.06	273.99
	(e) Other Non-current Assets	2,761.72	2,716.16
	<b>Total Non-current assets</b>	<b>12,465.38</b>	<b>12,807.75</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	3,177.12	5,401.43
	(b) Financial Assets		
	(i) Trade Receivables	3,618.38	4,517.96
	(ii) Cash and Cash Equivalents	12.48	10.34
	(iii) Other Bank Balances	67.97	376.40
	(iv) Other Financial Assets	56.23	154.39
	(c) Current Tax Assets (Net)	106.52	164.30
	(d) Other Current Assets	128.19	584.35
	(e) Assets Held for Sale	93.60	93.60
	<b>Total current assets</b>	<b>7,260.49</b>	<b>11,302.77</b>
	<b>Total assets</b>	<b>19,725.87</b>	<b>24,110.52</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Equity share capital	1,916.67	1,916.67
	(b) Other equity	11,087.96	10,443.05
	<b>Total equity attributable to equity holders</b>	<b>13,004.63</b>	<b>12,359.72</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,357.97	1,831.05
	(b) Provisions	132.36	138.48
	(c) Deferred Tax Liabilities (Net)	320.32	359.03
	<b>Total non-current liabilities</b>	<b>1,810.65</b>	<b>2,328.56</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,457.89	3,347.33
	(ii) Trade Payables	616.83	4,454.07
	(iii) Other Financial Liabilities	1,170.90	1,393.72
	(b) Other current Liabilities	622.16	122.20
	(c) Provisions	42.81	104.92
	<b>Total current liabilities</b>	<b>4,910.59</b>	<b>9,422.24</b>
	<b>Total equity and liabilities</b>	<b>19,725.87</b>	<b>24,110.52</b>



**GOYAL NAGPAL & CO**

CHARTERED ACCOUNTANTS

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OFFICE NO. 9811 952775

EMAIL : virendernagpal10@gmail.com

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

To,

THE BOARD OF DIRECTORS  
AMD INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of AMD Industries Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Nagpal & Co.  
Chartered Accountants  
Firm's Registration No. 018289C

(CA Virender Nagpal)  
Partner

M.No. 416004

Date: 11.11.2019

Place: New Delhi

UDIN: 19416004AAAAHL8259

