



AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company
(CIN : L28122DL1983PLC017141)

Sales & Regd. Office:

18, Pusa Road, 1st Floor, Karol Bagh
New Delhi-110 005 (India)

Ph. : 011-46830202, 2-8750649 & 50

Facsimile : 011-28753591

e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

Date 13.11.2019

To

Piyush Tanna

Chief Manager - Surveillance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai - 400051

Sub :- Clarification On Price Movement

Ref. No.: NSE/CM/Surveillance/8775

Dear Sir,

This is in reference to the email received by us dated 11.11.2019 on the above captioned subject. The company would like to confirm that there is no such material information which was required to be disclosed and has not been disclosed to the stock stock exchange for their investor as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and which can affect the prices of the shares.

We would also like to submit that such significant movement in the securities of the AMD Industries Limited may be due to following reasons:-

1. The price of the shares of the company are totally dependent on the investors demand and supply and the anticipation of the investors which are purely based on the past tracks/quarterly results of the company.
2. The Company for quarter ended 30th June 2019 has booked a profit of RS 663.77 Lakhs in comparison to Rs. 263.22 Lakh as reported in the previous financial year 2018-19 for the june quarter which was around Rs 400.55 Lakh over and above to the profit of corresponding quarter of the previous year.
3. The investors in the open market may have anticipated the results for quarter ended 30 Sept. 2019 on past quarterly results i.e. 30th June 2019 and hence demand for the AMD share prices have been reported.

Further the price movement has been seen in the company stock prior to reporting of the result for the half year and quarter ended 30th Sept. 2019. The prices of the company stock has again shown movement after the disclose of result for the half year and quarter ended 30th Sept. 2019 as on date based on the investors decisions in the open market. Hence this is again reaffirmed that the price movement as reported prior and post the result for the quarter and half year ended 30Sept 2019 is a natural phenomenon based on demand and supply prevailing in the market.

The Company had the Board Meeting to consider & approve the result for the half year & quarter ended 30.09.2019 on 11.11.2019 and the next day i.e. 12.11.2019 being observed as holiday in the company being occasion of Guru Nanak Ji Prakash Parv, the reply is being filed today.




The company "AMD Industries Limited" would like to express its firm commitment & faith on the fundamentals of the good Corporate governance & compliance of all Rules bylaws & Regulations in letter & spirit.

The company hope that the clarification tendered here above satisfies & clarifies all concerns.

For AMD Industries Limited



Radha Shakti Garg
Company Secretary

