



AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

Date : 30.05.2020

To,
Piyush Tanna
Chief Manager - Surveillance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

ISO 9001 & FSSC 22000 Company
(CIN : L28122DL1983PLC0171141)

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Sub :- Clarification On Price Movement
Ref. No.-NSE/CM/Surveillance/9482

Dear Sir,


This is in reference to the email and letter, received by us dated 29.05.2020 seeking our response on above captioned subject. The company would like to clarify that as on date there is no such material information (including impending announcement) which was required to be disclosed and which may have impact on the movement of the price of the Company's scrip and the same has not been disclosed to the stock exchanges for their investors as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

1. Further we would also like to submit that the price of the shares of the company are totally dependent on the investors demand and supply and the anticipation of the investors which are voluntary on part of investors and their decision to trade in the company's share and the Company's Management have no direct or indirect control on it.
2. The Company would also like to confirm that the promoters of the company have neither traded in the shares of the company after the closure of the trading window for the quarter ended 31st March 2020 nor there is any material information that is available to the promoters and is not made available to investors which in ordinary course shall be available to the investors.
3. The company would also like to confirm that the Company has supported the lockdown as and when announced on 23rd March 2020 by Government of India, however the manufacturing unit have partially commenced production and supply in the month of April 2020 after taking necessary approval from the appropriate Government authorities post completion of mandatory safety check and training of personnel on social distancing, health and hygiene as per the notified guidelines with directives issued by Central & State governments and local administrations.

The Company would like to express its firm commitment & faith on the fundamentals of the good Corporate Governance & Compliance of all Rules, Bylaws & Regulations in letter & spirit.

The Company hope that the clarification tendered here above satisfies & clarifies all concerns and the Company is committed to provide any further information to the stock exchanges in present and future if sought by the exchange.

For AMD Industries Limited


Radha Shakti Garg
Company Secretary

