

IPAMC/SE/12/26-27

April 20, 2026

To,  
**National Stock Exchange of India Ltd.,**  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: ICICIAMC

Dear Sir/Madam

**Sub: Clarification of email dated April 17, 2026**

With reference to the email dated April 17, 2026, we hereby clarify the following points:

- Audited financial results of the Company for the quarter and year ended March 31, 2026 in terms of Regulation 33 of Listing Regulations and Audit Report issued by Statutory Auditor of the Company on the Audited Financial Results for the year ended March 31, 2026 were uploaded on both the stock exchanges on April 13, 2026.

At the time of uploading, certain pages of the Financial Results were inadvertently not converted to Machine Readable Form. We hereby enclose the copies of the results converted in Machine Readable Form along with this letter.

- Further, we hereby confirm and declare that Walker Chandiook & Co LLP, Statutory Auditor of the Company, have issued the audit report on Financial Results of the Company for the year ended March 31, 2026 with unmodified opinion. The declaration formed part of the Integrated Filing (Finance) made in XBRL form to the stock exchanges on April 13, 2026 as per SEBI Master Circular dated January 30, 2026.

We request you to please take the above information on record.

**For ICICI Prudential Asset Management Company Limited**

**Rakesh Shetty**  
**Chief Compliance Officer & Company Secretary**  
**Membership No.: A15506**

**ICICI Prudential Asset Management Company Limited**  
**Corporate Identity Number:** L99999DL1993PLC054135  
**Corporate Office:** ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** www.icicipruamc.com, **email id:** [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)  
**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, **Tel No.:** 022 26852000, **Fax No.:** 022-2686 8313  
**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

**Walker ChandioK & Co LLP**

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Building Commerz III,  
International Business Park,  
Oberoi Garden City,  
Off Western Express Highway,  
Goregaon (East),  
Mumbai - 400063  
T +91 22 6626 2699

**Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of ICICI Prudential Asset Management Company Limited**

**Opinion**

1. We have audited the accompanying annual financial results ('the Statement') of **ICICI Prudential Asset Management Company Limited** ('the Company') for the year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



**ICICI Prudential Asset Management Company Limited**  
**Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the**  
**Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**(as amended)**

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**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



**ICICI Prudential Asset Management Company Limited  
Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the  
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(as amended)**


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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The Statement includes figures for the corresponding quarter ended 31 March 2025 which are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Company's Board of Directors, but have not been subjected to audit or review.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013



**Sudhir N. Pillai**  
Partner  
Membership No:105782

**UDIN:26105782LOCRTN8192**

Place: Mumbai  
Date: 13 April 2026

**ICICI Prudential Asset Management Company Limited**  
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026

(Currency : Indian Rupee in Million)

Particulars	Quarter ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)#	(Reviewed)	Refer note 9#	(Audited)	(Audited)
<b>1 Income</b>					
-Revenue from operations	15,170.1	15,146.7	12,691.9	57,646.3	46,827.8
-Other income	(892.8)	1,089.1	509.5	2,362.9	2,968.9
<b>Total Income</b>	<b>14,277.3</b>	<b>16,235.8</b>	<b>13,201.4</b>	<b>60,009.2</b>	<b>49,796.7</b>
<b>2 Expenses</b>					
-Finance cost	45.9	44.6	48.9	177.7	185.5
-Fees and commission expense	1,115.1	1,085.1	827.0	4,192.3	3,194.2
-Employee benefits expense	1,285.0	1,659.1	1,476.0	6,376.4	6,142.1
-Depreciation and amortisation expense	276.3	259.8	235.5	1,055.1	853.9
-Other expenses	1,169.3	999.2	1,445.4	4,139.3	4,090.5
<b>Total expenses</b>	<b>3,891.6</b>	<b>4,047.8</b>	<b>4,032.8</b>	<b>15,940.8</b>	<b>14,466.2</b>
<b>3 Profit before tax (1-2)</b>	<b>10,385.7</b>	<b>12,188.0</b>	<b>9,168.6</b>	<b>44,068.4</b>	<b>35,330.5</b>
<b>4 Tax expenses</b>					
-Current tax	2,863.5	2,865.4	2,356.4	10,859.1	8,704.9
-Deferred tax charge/(credit)	(112.0)	151.7	(104.9)	226.7	119.0
<b>Total Tax expenses</b>	<b>2,751.5</b>	<b>3,017.1</b>	<b>2,251.5</b>	<b>11,085.8</b>	<b>8,823.9</b>
<b>5 Profit for the period / year (3-4)</b>	<b>7,634.2</b>	<b>9,170.9</b>	<b>6,917.1</b>	<b>32,982.6</b>	<b>26,506.6</b>
<b>6 Other comprehensive income</b>					
a) Items that will not be reclassified to profit or loss:					
-Remeasurement of the defined employee benefit plans	(3.0)	7.2	(14.2)	(48.6)	(56.4)
b) Income tax relating to items that will not be reclassified to profit or loss					
-Tax on Remeasurement of the defined employee benefit plans	0.7	(1.8)	3.6	12.2	14.2
<b>Total Other Comprehensive Income (net of tax)(a+b)</b>	<b>(2.3)</b>	<b>5.4</b>	<b>(10.6)</b>	<b>(36.4)</b>	<b>(42.2)</b>
<b>7 Total Comprehensive Income for the period / year (5+6)</b>	<b>7,631.9</b>	<b>9,176.3</b>	<b>6,906.5</b>	<b>32,946.2</b>	<b>26,464.4</b>
Earnings per equity share (Face value of ₹ 1/- each)					
Basic & Diluted (₹) (Refer Note 7 as applicable)	15.45	18.55	13.99	66.73	53.63
Paid up equity share capital (Face value of ₹ 1)	494.3	494.3	176.5	494.3	176.5
Other equity (Excluding revaluation Reserve) as at March 31				41,217.4	34,992.9

See accompanying notes to the financial results

# Figures for the quarter ended March 31, 2026 and March 31, 2025 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2025 and period ended December 31, 2024 from the audited figures for the year ended March 31, 2026 and March 31, 2025 respectively.



**ICICI Prudential Asset Management Company Limited**

Notes:

**1 Statement of Assets and Liabilities**

(Currency : Indian Rupee in Million)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	1,339.7	154.4
Bank Balance other than above	135.2	125.7
Receivables		
Trade receivables	1,864.5	2,371.9
Other receivables	3.6	3.0
Loans	2.8	2.4
Investments	38,565.4	32,851.9
Other Financial assets	557.2	520.8
<b>Sub-total - Financial Assets</b>	<b>42,468.4</b>	<b>36,030.1</b>
<b>Non-Financial Assets</b>		
Current Tax assets (Net)	85.7	68.3
Deferred tax assets	471.3	562.8
Property, Plant and Equipment	5,899.3	2,687.6
Capital work-in-progress	63.9	2,841.4
Intangible Assets under Development	7.7	45.6
Intangible assets	442.4	404.7
Other Non-financial assets	1,065.1	1,196.3
<b>Sub-total - Non Financial Assets</b>	<b>8,035.4</b>	<b>7,806.7</b>
<b>Total Assets</b>	<b>50,503.8</b>	<b>43,836.8</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
<b>Payables</b>		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	31.9	8.1
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,950.0	1,745.4
Other financial liabilities	4,343.2	4,616.7
<b>Sub-total - Financial Liabilities</b>	<b>6,325.1</b>	<b>6,370.2</b>
<b>Non Financial Liabilities</b>		
Current tax liabilities (Net)	55.6	197.9
Provisions	338.6	241.2
Deferred tax liabilities	985.0	849.8
Other Non-financial liabilities	1,087.8	1,008.3
<b>Sub-total - Non Financial Liabilities</b>	<b>2,467.0</b>	<b>2,297.2</b>
<b>EQUITY</b>		
Equity share capital	494.3	176.5
Other equity	41,217.4	34,992.9
<b>Sub-total - Equity</b>	<b>41,711.7</b>	<b>35,169.4</b>
<b>Total Liabilities and Equity</b>	<b>50,503.8</b>	<b>43,836.8</b>



**ICICI Prudential Asset Management Company Limited**

**Notes:**

**2 Statement of Cash Flows**

(Currency : Indian Rupee in Million)

Particulars	For the Year Ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>A Cash flow from Operating Activities</b>		
<b>Profit before tax</b>	<b>44,068.4</b>	<b>35,330.5</b>
<b>Adjustments for:</b>		
Depreciation and amortisation	1,055.1	853.9
Finance Cost	177.7	185.5
(Profit)/loss on sale of investment (net)	(838.5)	(760.3)
Net (Gain) /Loss on Fair Value Changes on FVTPL assets	(962.6)	(1,495.3)
(Profit) / loss on sale of property,plant and equipment	3.1	8.7
Interest on Fixed Deposit	(9.3)	(8.5)
Trade Receivable/(Trade Payable) Write off	(10.2)	(5.3)
Investment Income	(534.7)	(681.4)
(Gain)/loss on account of lease termination	(15.7)	10.2
<b>Operating profit before working capital changes</b>	<b>42,933.3</b>	<b>33,438.0</b>
<b>Adjustments for changes in working capital</b>		
(Increase) / Decrease in Other Bank Balance	(0.2)	(10.3)
(Increase) / Decrease in Trade Receivables	507.3	(413.6)
(Increase) / Decrease in Other Receivables	(0.6)	(1.5)
(Increase) / Decrease in Loans	(0.3)	0.2
(Increase) / Decrease in Other Financial Assets	(29.7)	(91.7)
(Increase) / Decrease in Other Non Financial Assets	131.2	193.7
Increase in Trade Payables	238.5	537.8
Increase / (Decrease) in Other Financial Liabilities	(85.4)	541.8
Increase / (Decrease) in Provisions	48.8	10.5
Increase in Other Non-Financial Liabilities	79.4	194.3
<b>Cash generated from operations</b>	<b>43,822.3</b>	<b>34,399.2</b>
Income taxes paid (net of refund)	(11,006.7)	(8,664.2)
<b>Net cash generated / (used in) from Operating Activities (A)</b>	<b>32,815.6</b>	<b>25,735.0</b>
<b>B Cash flow from Investing Activities</b>		
Purchase of property, plant & equipment & intangible assets	(1,152.3)	(4,116.2)
Proceeds from sale of property, plant and equipments	2.4	5.4
Purchase of Investments	(22,242.4)	(21,043.5)
Proceeds from sale of Investments	18,173.7	19,271.4
Interest income on Investment	517.4	740.9
Dividend received	10.6	13.2
<b>Net cash (used in) / generated from Investing Activities (B)</b>	<b>(4,690.6)</b>	<b>(5,128.8)</b>
<b>C Cash flow from Financing Activities</b>		
Principal elements of lease payments	(358.0)	(374.0)
Interest elements of lease payments	(177.7)	(185.5)
Interim Dividend Paid	(26,404.0)	(20,123.4)
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>(26,939.7)</b>	<b>(20,682.9)</b>
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>	<b>1,185.3</b>	<b>(76.7)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>154.4</b>	<b>231.1</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,339.7</b>	<b>154.4</b>
<b>Cash and Cash Equivalents comprising of:</b>		
Balance with banks	1,339.7	154.4
<b>Total</b>	<b>1,339.7</b>	<b>154.4</b>
<b>Note:</b> The above standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in 'IND AS 7: statement of Cash Flows'.		



**Notes:**

- 3 The financial results of ICICI Prudential Asset Management Company Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 4 The above financial results for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 13, 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 5 During the year ended March 31, 2026, the Board of Directors approved payment of interim dividend of ₹ 11.79, ₹ 12.68, ₹ 14.11 and ₹ 14.85 per equity share at their meeting held on April 12, 2025, July 12, 2025, October 11, 2025 and January 14, 2026 respectively. The Board of Directors at its meeting held on April 13, 2026 have proposed a final dividend of ₹ 12.40 per equity share for the year ended March 31, 2026, subject to approval of shareholders at the ensuing Annual general meeting. Dividend per equity share numbers have been restated to consider the impact of split and bonus issue during the year (refer note 7).
- 6 The Company provides investment management services to (i) ICICI Prudential Mutual Fund, (ii) clients under portfolio management services, (iii) alternative investment funds. The Company also provides advisory services to clients. The Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- 7 Subsequent to March 31, 2025, pursuant to a resolution passed in Annual General Meeting dated June 4, 2025, shareholders have approved split of each equity share of face value of ₹ 10 each into 10 equity shares of face value of ₹ 1 each (the "Split"). Further, subsequent to September 30, 2025, the Shareholders of the Company in extra ordinary general meeting dated October 28, 2025, have approved the issuance of bonus shares to the existing equity shareholders in the ratio of 1.8 bonus equity shares for every 1 existing fully paid equity share held (the "Bonus"). The weighted average number of equity shares outstanding for basic and diluted EPS have been adjusted to consider the retrospective impact of the share split and bonus issue in accordance with Ind AS-33 Earning Per Share.
- 8 The Company has completed the Initial Public offering (IPO)- Offer for sale (OFS) of equity shares and were listed on the National Stock exchange (NSE) and the BSE Limited on December 19, 2025.
- 9 The figures for the quarter ended March 31, 2025 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the financial results are fairly presented.
- 10 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with IND AS 19 – Employee Benefits amounting of ₹ 61.6 million has been charged to the Profit and Loss Account for the year ended March 31, 2026.



11 Company is in the business of Asset management services which generates operating revenue in the form of investment management and advisory services. During the current year, the Company has regrouped interest income, dividend income, and net gain on fair value changes from "Revenue from Operations" to "Other Income". Accordingly, the figures for quarter and year ended March 31, 2025 have been regrouped. The reclassification has no impact on the total income or profit for the respective periods.

12 The Company has entered into a Business Transfer Agreement ("BTA") dated September 22, 2025 with ICICI Venture Funds Management Company Limited ("ICICI Venture"), for the sale and transfer of the investment management rights of identified Category II Alternative Investment Funds from ICICI Venture to the Company for a consideration of ₹ 1,079.4 million. The Parties have received the requisite approval from the Competition Commission of India vide its letter dated November 25, 2025 and the Securities and Exchange Board of India vide its letter dated March 02, 2026 in relation to the BTA. Pursuant to receipt of regulatory approval, the conditions precedent mentioned in BTA were complied with and requisite agreements in this regard were executed by both the parties by April 1, 2026. Accordingly, the Company, will be providing investment management services to the identified funds with effect from April 1, 2026.

**For ICICI Prudential Asset Management Company Limited**

**Nimesh Shah**  
Managing Director & Chief Executive officer  
(DIN: 01709631)

**Mumbai, April 13, 2026**

