

IPAMC/SE/52/26-27

October 12, 2026

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip code: 544658

To,
National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400051
NSE Symbol: ICICIAMC

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 12, 2026

Pursuant to Regulation 30, 33, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we hereby inform you that Board of Directors of the Company has at their meeting held today i.e. on Monday, October 12, 2026, which commenced at 3:00 p.m. and concluded at 5:05 p.m., inter alia, approved the following:

- Unaudited financial results of the Company for the quarter and half year ending September 30, 2026, which have been subject to a limited review by Walker Chandiook & Co LLP, Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of the Listing Regulations. A copy of the unaudited financial results along with limited review report are enclosed herewith.
- Declaration and payment of interim dividend of ₹ 30 per equity share to the equity shareholders of the Company, whose names appear in the Register of Members of the Company or in the records of Depositories as beneficial owners of the shares as on October 21, 2026, being record date fixed for this purpose.

The above disclosure will also be hosted on the website of the Company at www.icicipruamc.com.

We request you to please take the above information on record.

For ICICI Prudential Asset Management Company Limited

RAKESH
RAMESH
SHETTY

Digitally signed by
RAKESH RAMESH
SHETTY
Date: 2026.10.12
17:32:15 +05'30'

Rakesh Shetty
Chief Compliance Officer & Company Secretary
Membership No.: A15506

Encl.: as above

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: L99999DL1993PLC054135

Corporate Office: ICICI Prudential Mutual Fund Tower, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000

Fax: +91 22 6666 6582/83, **website:** www.icicipruamc.com, **email id:** enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 , Tel No.: 022 26852000, Fax No.: 022-2686 8313

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

Walker Chandiook & Co LLP

42nd Floor,
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International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ICICI Prudential Asset Management Company Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **ICICI Prudential Asset Management Company Limited** ('the Company') for the quarter ended **30 September 2026** and the year to date results for the period **1 April 2026 to 30 September 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter and year to date period ended 30 September 2025 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sudhir N. Pillai
Partner
Membership No.: 105782

UDIN: 26105782HLMNGE3896

Place: Mumbai
Date: 12 October 2026

ICICI Prudential Asset Management Company Limited

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2026

(Currency : Indian Rupee in Million)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Reviewed)	(Reviewed)	Refer note 7, 8	(Reviewed)	Refer note 7, 8	(Audited) Refer note 7
1 Income						
-Revenue from operations	16,737.9	15,642.2	14,390.6	32,380.1	27,697.3	58,517.0
-Other income	169.1	1,808.0	718.6	1,977.1	2,185.1	2,367.8
Total Income	16,907.0	17,450.2	15,109.2	34,357.2	29,882.4	60,884.8
2 Expenses						
-Finance cost	47.5	47.4	35.7	94.9	87.2	177.7
-Fees and commission expense	1,328.5	1,236.9	1,019.4	2,565.4	2,049.5	4,318.3
-Employee benefits expense	2,127.7	2,039.9	1,861.4	4,167.6	3,698.6	6,905.8
-Depreciation and amortisation expense	294.3	280.6	266.0	574.9	519.3	1,055.9
-Other expenses	1,132.0	1,038.9	1,000.6	2,170.9	1,982.2	4,161.3
Total expenses	4,930.0	4,643.7	4,183.1	9,573.7	8,336.8	16,619.0
3 Profit before tax (1-2)	11,977.0	12,806.5	10,926.1	24,783.5	21,545.6	44,265.8
4 Tax expenses						
-Current tax	3,059.6	2,897.2	2,506.7	5,956.8	5,143.3	10,914.5
-Deferred tax charge/(credit)	27.8	263.0	39.5	290.8	186.2	223.0
Total Tax expenses	3,087.4	3,160.2	2,546.2	6,247.6	5,329.5	11,137.5
5 Profit for the period / year (3-4)	8,889.6	9,646.3	8,379.9	18,535.9	16,216.1	33,128.3
6 Other comprehensive income						
a) Items that will not be reclassified to profit or loss:						
-Remeasurement of the defined employee benefit plans	(46.1)	(74.2)	10.2	(120.3)	(61.4)	(54.0)
b) Income tax relating to items that will not be reclassified to profit or loss						
-Tax on Remeasurement of the defined employee benefit plans	11.6	18.7	(2.6)	30.3	15.5	13.6
Total Other Comprehensive Income (net of tax) (a+b)	(34.5)	(55.5)	7.6	(90.0)	(45.9)	(40.4)
7 Total Comprehensive Income for the period / year (5+6)	8,855.1	9,590.8	8,387.5	18,445.9	16,170.2	33,087.9
Earnings per equity share (Face value of ₹ 1/- each)						
-Basic (₹)	17.99	19.52	16.95	37.50	32.81	67.03
-Diluted (₹)	17.98	19.51	16.95	37.50	32.81	67.03
Paid up equity share capital (Face value of ₹ 1)	494.3	494.3	176.5	494.3	176.5	494.3
Other equity (Excluding revaluation Reserve) as at March 31 (refer note 7)						40,308.9

See accompanying notes to the financial results



ICICI Prudential Asset Management Company Limited

Notes:

1 Statement of Assets and Liabilities

(Currency : Indian Rupee in Million)

Particulars	As at September 30, 2026	As at March 31, 2026
	(Reviewed)	(Audited) Refer note 7
<u>ASSETS</u>		
Financial Assets		
Cash and cash equivalents	146.7	1,339.7
Bank Balance other than above	140.1	135.2
Receivables		
Trade receivables	2,064.8	1,864.5
Other receivables	3.6	3.6
Loans	2.1	2.8
Investments	51,866.0	38,748.9
Other Financial assets	534.7	572.0
Sub-total - Financial Assets	54,758.0	42,666.7
Non-Financial Assets		
Current Tax assets (Net)	94.1	85.7
Deferred tax assets	417.9	471.3
Property, Plant and Equipment	6,054.5	5,902.1
Capital work-in-progress	20.4	63.9
Intangible Assets under Development	19.3	7.7
Intangible assets	426.2	442.4
Other Non-financial assets	903.9	1,065.1
Sub-total - Non Financial Assets	7,936.3	8,038.2
Total Assets	62,694.3	50,704.9
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
Financial Liabilities		
Payables		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	8.2	31.9
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,251.0	1,950.0
Other financial liabilities	3,662.1	5,422.5
Sub-total - Financial Liabilities	5,921.3	7,404.4
Non Financial Liabilities		
Current tax liabilities (Net)	580.3	55.6
Provisions	410.5	365.9
Deferred tax liabilities	1,222.4	988.0
Other Non-financial liabilities	1,156.5	1,087.8
Sub-total - Non Financial Liabilities	3,369.7	2,497.3
<u>EQUITY</u>		
Equity share capital	494.3	494.3
Other equity	52,909.0	40,308.9
Sub-total - Equity	53,403.3	40,803.2
Total Liabilities and Equity	62,694.3	50,704.9



ICICI Prudential Asset Management Company Limited

Notes:

2 Statement of Cash Flows

(Currency : Indian Rupee in Million)

Particulars	For the Half Year Ended	
	September 30, 2026	September 30, 2025
	(Reviewed)	Refer Note 7, 8
A Cash flow from Operating Activities		
Profit before tax	24,783.5	21,545.6
Adjustments for:		
Depreciation and amortisation	574.9	519.3
Finance Cost	94.9	87.2
Share based payments to Employees	280.0	-
(Profit)/loss on sale of investment (net)	(442.7)	(435.3)
Net (Gain) /Loss on Fair Value Changes on FVTPL assets	(1,252.8)	(1,392.3)
(Profit) / loss on sale of property, plant and equipment	0.3	2.5
Interest on Fixed Deposit	(4.8)	(4.6)
Investment Income	(274.7)	(350.6)
(Gain)/loss on account of lease termination	(18.3)	(10.8)
Other Non Cash item related to Business combination	-	(32.6)
Operating profit before working capital changes	23,740.3	19,928.4
Adjustments for changes in working capital		
(Increase) / Decrease in Other Bank Balance	(0.1)	0.1
(Increase) / Decrease in Trade Receivables	(200.2)	653.6
(Increase) / Decrease in Other Receivables	0.0	0.4
(Increase) / Decrease in Loans	0.7	0.2
(Increase) / Decrease in Other Financial Assets	143.1	112.4
(Increase) / Decrease in Other Non Financial Assets	161.3	92.2
Increase / (Decrease) in Trade Payables	277.3	248.5
Increase / (Decrease) in Other Financial Liabilities	(1,822.9)	(280.5)
Increase / (Decrease) in Provisions	(75.7)	(52.9)
Increase / (Decrease) in Other Non-Financial Liabilities	68.7	13.5
Cash generated from / (used in) operations	22,292.5	20,715.9
Income taxes paid (net of refund)	(5,410.2)	(4,733.4)
Net cash generated / (used in) from operating activities (A)	16,882.3	15,982.5
B Cash flow from Investing Activities		
Purchase of property, plant & equipment & intangible assets	(370.2)	(750.0)
Proceeds from sale of property, plant and equipments	0.7	1.0
Purchase of Investments	(18,946.3)	(12,531.6)
Proceeds from sale of Investments	7,494.9	9,220.1
Interest income on Investment	165.4	362.0
Dividend received	3.5	5.9
Net cash (used in) / generated from investing activities (B)	(11,652.0)	(3,692.6)
C Cash flow from Financing Activities		
Principal elements of lease payments	(199.6)	(192.9)
Interest elements of lease payments	(94.9)	(87.2)
Interim Dividend Paid	-	(12,091.7)
Final Dividend Paid	(6,128.8)	-
Net cash (used in) / generated from financing activities (C)	(6,423.3)	(12,371.8)
Net change in Cash and Cash Equivalents (A+B+C)	(1,193.0)	(81.9)
Cash and Cash Equivalents at the beginning of the year	1,339.7	154.4
Cash and Cash Equivalents at the end of the period	146.7	72.5
Cash and Cash Equivalents comprising of:		
Balance with banks	146.7	72.5
Total	146.7	72.5
Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in 'IND AS 7: statement of Cash Flows'.		



Notes:

3. The financial results of ICICI Prudential Asset Management Company Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34- Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
4. The above financial results for the quarter and half year ended September 30, 2026, which have been subjected to Limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 12, 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
5. During the period ended September 30, 2026, the Company has paid a final dividend of ₹ 12.4 per equity share (face value of ₹ 1 each) for the year ended March 31, 2026 as approved by its shareholders at the Annual General Meeting held on June 24, 2026. The Board of Directors of the Company at its meeting held on October 12, 2026 has approved an interim dividend of ₹ 30 per equity share for the period ended September 30, 2026.
6. The Company provides investment management services to (i) ICICI Prudential Mutual Fund, (ii) clients under portfolio management services, (iii) alternative investment funds. The Company also provides advisory services to clients. The Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
7. The Company had entered into a Business Transfer Agreement ("BTA") dated September 22, 2025 with ICICI Venture Funds Management Company Limited ("ICICI Venture"), for the sale and transfer of the investment management rights of identified Category II Alternative Investment Funds from ICICI Venture to the Company for a consideration of ₹1,079.4 million. The Parties have received the requisite approval from the Competition Commission of India vide its letter dated November 25, 2025 and the Securities and Exchange Board of India vide its letter dated March 02, 2026 in relation to the BTA. Pursuant to receipt of regulatory approval, the conditions precedent mentioned in BTA were complied with and requisite agreements in this regard were executed by both the parties by April 1, 2026. Accordingly, the Company is providing investment management services to the identified funds with effect from April 1, 2026. The Company has accounted for the BTA as common control transaction as required under Appendix C of Ind AS 103- Business Combinations, with effect from April 1, 2025 (i.e. beginning of the preceding period). Accordingly, the comparative financial information has been restated by considering the effect of the acquired business of ICICI Venture, after harmonising the accounting policies. The impact of such restatement is not material to the comparative financial information.
8. The restated figures for the quarter and half year ended September 30, 2025 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the financial results are fairly presented.



9. The Company has implemented the Employees Stock Option Scheme, 2025 (ESOS 2025) and the Employees Stock Unit Scheme, 2026 (Unit Scheme) for granting share-based awards to eligible employees. ESOS 2025 was approved by the Members on June 30, 2025 and subsequently ratified on April 4, 2026, while the Unit Scheme was approved on April 4, 2026, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Pursuant to these schemes, the Company has granted 0.76 million stock options and 0.19 million employee stock units to eligible employees and the appropriate cost of stock options/units is recognised in the profit and loss account over the vesting period.
10. The Company has entered into a Business Transfer Agreement ("BTA") dated September 23, 2026 with ICICI Securities Limited ("I-Sec"), inter alia, for acquisition of the entire Portfolio Management Services (PMS) business of I-Sec, along with the identified employees of I-Sec, related to the PMS business, by the Company on a slump sale basis, as a going concern ("**Proposed Transaction**"), on such terms, conditions and consideration more particularly specified under the BTA. The Proposed Transaction is subject to receipt of requisite approval from regulatory authority i.e. SEBI, as per applicable regulations, and also completion of requisite regulatory formalities, including issuance of intimation to the existing PMS clients in respect of the proposed transfer.
11. Previous period/year figures have been re-grouped/reclassified wherever necessary to conform to current period classification.

For ICICI Prudential Asset Management Company Limited

Nimesh Shah

Managing Director & Chief Executive Officer
(DIN: 01709631)

Mumbai, October 12, 2026

