

Media Release

1. Standalone financial results for the quarter ended 31st March, 2015

Ambuja Cements Limited today announced its unaudited financial results for the quarter ended 31st March, 2015

		Jan-Mar 2015	Jan-Mar 2014	Growth (%)
Sales volume—cement	Million tonnes	5.35	5.88	-9.0%
Net sales	Rs. in crores	2,425	2,638	-8.1%
Operating EBITDA	Rs. in crores	510	589	-13.4%
Net profit before tax	Rs. in crores	426	583	-26.9%
Net profit after tax	Rs. in crores	318	520	-38.8%

The quarter witnessed a muted cement demand. The net sales turnover was lower by 8.1% mainly on account of negative growth in volume by 9% but an improved net cement realisation for the quarter.

Improved operational efficiencies restricted the impact of costs increase. However, the same could not be fully mitigated though price increase. This together with lower sales volumes resulted in operating EBITDA for the quarter being lower by 13.4%.

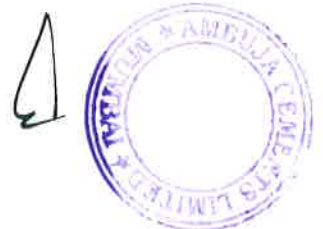
Net profit before tax is down by 26.9% on account of lower operating EBITDA and due to additional depreciation charge of Rs 40 crores on implementation of Schedule II of the Companies Act, 2013 with effect from 1st January, 2015.

Net profit after tax is lower at Rs. 318 crores during the quarter as against Rs. 520 crores in the corresponding quarter of previous year. This is due to lower net profit before tax during the current quarter and also due to write back of tax provisions in corresponding quarter of previous year.

2. Project

The Company has participated in the e-auction of coal blocks conducted by the nominated authority of the Ministry of Coal, Government of India and has successfully secured a coal block at Gare-Palma Sector-IV/8 in the state of Chhattisgarh.

The capex for the development of this coal block is expected to be approx Rs. 370 crores and the mining operation is expected to commence in the year 2018.



3. Outlook

Emphasis on housing and infrastructure development by the Government is likely to push cement demand in the coming quarters. The company will continue to focus on further improving performance.



Ajay Kapur
Managing Director & CEO
Mumbai, 29th April, 2015

